

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2017
for**

BUMPY Limited

**Index to the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Report of the Trustees	2
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Changes in Equity	10
Notes to the Financial Statements	11

**Company Information
for the Year Ended 31 March 2017**

CHAIRMAN:	Mr S J Bolland
VICE CHAIRMAN:	Mr M J Smith
DIRECTORS	Mr D Hought Mr J D Mitchell Mr M Ward Mr P Scott
TREASURER:	Mr R Seed
SECRETARY:	Ms C Kenzitt
REGISTERED OFFICE:	Howden Clough Birstall Batley WF17 0JB
CHARITY REGISTRATION NUMBER:	702335
COMPANY REGISTRATION NUMBER:	02433560 (England and Wales)
INDEPENDENT EXAMINER:	Martin Smith (FCCA) Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB
BANKERS:	Yorkshire Bank Plc Treasury Services 20 Merriion Way Leeds LS2 8NZ
SOLICITORS:	Brearleys 8 Market Place Birstall WF17 9EL

**Report of the Trustees
for the Year Ended 31 March 2017**

The trustees present their annual report together with the financial statements of the charity for the year ended 31st March 2017, which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

1. Structure, Governance and Management

The company was incorporated in October 1989 and it is limited by guarantee without share capital. The liability of the members is limited to £1 each. Accumulated funds are not distributed to the members.

The governing instrument under which the company operates is its Memorandum and Articles of Association.

The trustees are treated as directors for Companies Act purposes.

The company is governed by its board of directors, which meets on a monthly basis. The board, assisted by senior management, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The directors during the year are set out below. They are also guarantee members of the company up to the extent of one pound each.

Currently new board members are recruited through the local press, notices within the organisation and word of mouth. Interested parties are then invited by the secretary to attend the following board meeting as an observer and introduced to the organisation. Copies of the Articles of Association and Memorandum of Association are then sent to new Trustees.

The directors have power to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any person so appointed will hold office only until the next following Annual General Meeting, and shall be eligible for re-election.

The directors who have held office during the whole of the period from 1 April 2016 to the date of this report are as follows:

Mr S J Bolland
Mr D Hought
Mr J D Mitchell
Mr J Purdie – resigned 26 October 2016
Mr P Scott – appointed 6 March 2017
Mr R Seed
Mr M J Smith
Mr M Ward

2. Risk Assessments

The directors have identified the major strategic, business and operational risks which the company faces and systems are in place to mitigate any exposure to these risks.

3. Objectives and Activities

The company is registered for charitable purposes, the objectives of which are:

- a. For the public benefit to provide, or assist in the provision of recreation facilities for young people in the area of West Yorkshire, who have need of them by reason of their youth, so as to develop their physical and mental capacities that they may grow to full maturity as individuals and law abiding members of society.
- b. To provide vocational training for young people in West Yorkshire, which will enhance employment prospects.
- c. The prevention of road accidents and the protection of good health, by improving road skills of young people in West Yorkshire and reducing the number of serious accidents and deaths.

**Report of the Trustees
for the Year Ended 31 March 2017**

3. Objectives and Activities (cont)

- d. To advance the education and training of children and young people under the age of 21 years who, or whose parents, are resident in West Yorkshire and who have been convicted of a criminal offence involving a motor vehicle, or whose circumstances may create tendencies in them towards such offences so that they may grow to maturity as individuals and members of society, and become better equipped to take a useful and responsible place in society, and their conditions of life may be improved.
- e. To provide, in the interest of social welfare, facilities for recreation or other leisure time occupation of persons in West Yorkshire who have need of such facilities by reason of their disablement, with the object of improving their conditions of life.
- f. The use of volunteers to help with marshalling to provide a safe environment on the park is paramount over weekends when young people are on site riding their own motorcycles. Volunteer help is also essential in the running of the Young Riders club to aid the teaching of riding skills and techniques. We also enjoy the help of people who for medical reasons have been out of the workplace for a number of years, giving them the opportunity for rehabilitation through park maintenance and other light duties.

We review our aims, objectives and activities each year to ensure they remain focused on our principal objectives. We have referred to the Guidance contained in the Charity Commission's general guidance on public benefit when undertaking this review process.

**4. Achievements, Performance and Financial Review
Off Road**

Outreach riding sessions have continued to be delivered for Kirklees Local Authority around safe off road riding activities. The sessions were run as self-referral and proved very popular with young people who otherwise would not have engaged with Youth Services. This also provided opportunities for disabled young people to take part in suitable activities which proved highly successful and these were funded through the Short Breaks funding stream. Continued improvements to the riding park, making it more interesting, has brought further growth in new members.

Police and Crime Commissioner (PCC) funding was granted to work in conjunction with the West Yorkshire Police Leeds Off Road Bike Team. This proved extremely successful engaging with young people who were at risk of offending in 4 areas of the Leeds authority.

Following the success of the partnership work with West Yorkshire Police we have received a grant from National Lottery Reaching Communities Fund, for the Back on Track (BOT) project. This 3 years funding will allow early intervention with young people helping to re-engage with education, training and local communities. Funding was granted on the 24.4.17 and does not show within these accounts.

A 2 year grant from The Henry Smith Foundation was secured in March 2017, this is for Girls Mentoring Sessions (GEMs) project. We will work with groups of local girls who do not normally get the opportunities to engage in activities such as motorcycling and learning basic road safety and maintenance skills.

Funding through the Kirklees Weekend Activity Funding has established good partnership working with the local neighbourhood Police teams and Neighbourhood Housing Departments encouraging them to direct young people who are causing problems in local areas with their motorbikes to our site.

We continue to be an ACU registered project. This opened up an opportunity for a seventh year to collaborate with the ACU in delivering a "try our sport" trials event at the NEC prime motorcycle show.

**Report of the Trustees
for the Year Ended 31 March 2017**

4. Achievements, Performance and Financial Review (cont)

On Road

We continue to provide a professional service to the public in DAS and CBT training. Bumpy have seen a decrease on the previous year's income. Factors driving this, the motorcycle industry as a whole has experienced a decline in the market, there have been no further changes to the motorcycle test so stability remains at this time.

Accredited Training Projects (Alternative Curriculum Activities)

There has been a slight increase in the demand for vocational studies off school site for many young people who find difficulties in accessing the traditional school curriculum, due to the changes to curriculum in the government guidelines and qualifications, coupled with increased financial constraints schools are seeing the value of giving learners the opportunities to engage.

Young Riders Club

The Young Riders Club provided recreation facilities for young people in the area of West Yorkshire, with the young people developing their riding skills, attending the facilities throughout the summer holidays and taking part in ACU trails and competitions running through the year. The encouragement of young people with additional needs to these sessions have been enjoyed by many.

5. Review of Financial Statements

Unrestricted Funds

Revenue income reduced in comparison to the previous year to £241,732 (2016 - £257,977) whilst expenditure increased to £300,648 (2016 - £284,428).

A reduction in demand for hourly on road training meant it was again necessary to undertake staffing and organisational restructuring in the year aimed at ensuring the long term viability of the project. This left BUMPY with a net deficit for the year of £58,916 (2016 - £26,451 deficit).

Whilst these financial results reflect the challenges faced, Bumpy had a successful year in meeting its charitable aims and objectives. The changes made were costly but essential and BUMPY now starts to show improvement in the financial stability for the future.

With an opening unrestricted fund balance of £110,573, unrestricted designated fund balance of £138,000, a net movement from charitable activities of -£58,916 over the year, there is now an unrestricted general fund surplus of £76,386 and an unrestricted designated fund surplus of £113,271 to carry forward to future years.

Restricted Funds

Restricted funds are created when monies are received either for particular areas or purposes.

In the year to 31 March 2017 there was no income against restricted funds and an expenditure of £493. This is deducted from the opening balance of £4,761 leaving a balance of £4,268 to be carried forward to future years. These fund balances will reduce annually until the grant funded projects are completed and the assets acquired are fully depreciated, at which time the balances will reduce to zero.

The company's assets are available and adequate to fulfil project obligations

6. Statement of Company's Policies

The company's fundamental policy is to maintain and further the aims of the company as stated in Section 2 of this report.

The company is dependent on income from all sources to maintain services at present levels, a significant reduction in which would have an adverse effect on the services provided. The directors in setting a Reserves policy have agreed that it would be prudent to have "free reserves" which represent four to six months of the company's expenditure on unrestricted funds, which currently equates to between £100,216 and £150,324. This level of resources would provide the company sufficient time to agree and implement new policies in the event of changes in costs or funding. The level of "general" unrestricted funds at the year end is £76,386 but there is also £113,271 within designated funds, which are also unrestricted (see note 15 to the financial statements).

Cash reserves of the company are not invested on a long term basis but are maintained on bank deposit on demand or short notice.

7. Plans for Future Periods

There will be continued focus on securing additional funding sources to support our charitable aims along with development of service opportunities to the community.

BUMPY will continue to increase public awareness to encourage off road use and help educate local young people in their responsibilities around anti-social behaviour and dangers surrounding the illegal riding of motorcycles.

Further, we will again be looking for all opportunities to increase commercial and industry awareness to support both the use of and funding of our facilities.

8. General

The directors wish to thank all those Corporate bodies, individuals and volunteers who in any way, either directly or indirectly, have contributed funds, support or assistance to BUMPY during the last 12 months. The Board would also like to thank all the members of the BUMPY staff for their continued support and commitment.

9. Statement of Responsibilities of the Trustees/Directors

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing the financial statements, the members of the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

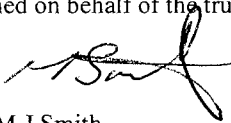
**Report of the Trustees
for the Year Ended 31 March 2017**

9. Statement of Responsibilities of the Trustees/Directors (cont)

The members of the Management Committee/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The trustees also confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charity Commission.

Signed on behalf of the trustees



Mr M J Smith
Vice-Chairman

Dated : 26th October 2017

BUMPY Limited

**Independent Examiner's Report to the Members of
Bumpy Limited**

I report on the accounts of Bumpy Limited for the year ended 31 March 2017 which are set out on pages 7 to 16.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under Part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

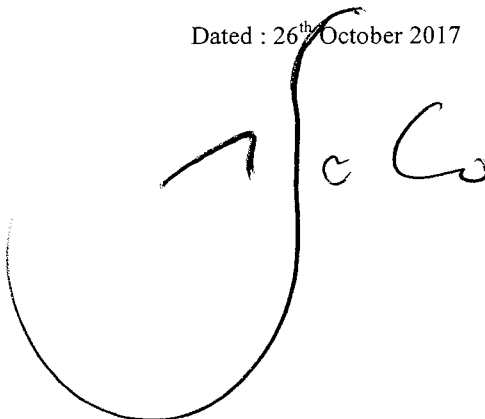
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Smith FCCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 26th October 2017

A large, stylized handwritten signature in black ink, appearing to be 'M Smith', is written over the signature line.

BUMPY Limited

Statement of Financial Activities
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	31.03.2017 Total Funds £	31.03.2016 Total Funds £
Incoming resources						
Incoming resources from generated funds :						
Donations and legacies	2	13,479	-	-	13,479	13,480
Investment income and interest	3	328	-	-	328	535
Incoming resources from charitable activities	4	227,925	-	-	227,925	243,962
Total incoming resources		<u>241,732</u>	<u>-</u>	<u>-</u>	<u>241,732</u>	<u>257,977</u>
Resources expended						
Charitable activities	5	234,518	493	-	235,011	241,328
Governance costs	6	66,130	-	-	66,130	43,653
Total resources expended	7 & 8	<u>300,648</u>	<u>493</u>	<u>-</u>	<u>301,141</u>	<u>284,981</u>
Net (outgoing) resources before transfers		<u>(58,916)</u>	<u>(493)</u>	<u>-</u>	<u>(59,409)</u>	<u>(27,004)</u>
Transfers between funds		-	-	-	-	-
Net movement in funds for the year		<u>(58,916)</u>	<u>(493)</u>	<u>-</u>	<u>(59,409)</u>	<u>(27,004)</u>
Reconciliation of Funds:						
Total funds brought forward at 1 April 2016		<u>248,573</u>	<u>4,761</u>	<u>-</u>	<u>253,334</u>	<u>280,338</u>
Funds carried forward at 31 March 2017		<u>189,657</u>	<u>4,268</u>	<u>-</u>	<u>193,925</u>	<u>253,334</u>

All of the above results are derived from continuing activities and there have been no acquisitions during the year.

BUMPY Limited**Balance Sheet
31 March 2017**

		31.03.2017		31.03.2016	
	Notes	£	£	£	£
Fixed Assets:					
Tangible assets	10		86,418		93,625
Current Assets:					
Stock	11	2,690		3,985	
Debtors	12	16,146		30,826	
Cash at bank and in hand		124,127		175,882	
		142,963		210,693	
Creditors:					
Amounts falling due within one year	13	35,456		50,984	
Net Current Assets:			107,507		159,709
Total Assets Less Current Liabilities:			193,925		253,334
Capital and Reserves:					
Restricted funds	14	4,268		4,761	
Unrestricted funds (designated)	15	113,271		138,000	
Unrestricted funds (general)	16	76,386		110,573	
		193,925		253,334	

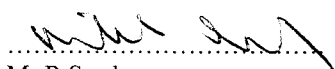
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

The financial statements were approved by the board of directors on 26th October 2017 and signed on its behalf by:

ON BEHALF OF THE BOARD:


Mr S J Bolland
Chairman



Mr R Seed

The notes form part of these financial statements

BUMPY Limited**Statement of Changes in Equity
for the Year Ended 31 March 2017**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Equity
	£	£	£	£
Balance at 1 April 2015	275,024	5,314	-	280,338
Changes in equity				
Total comprehensive income	(26,451)	(553)	-	(27,004)
Balance at 31 March 2016	<u>248,573</u>	<u>4,761</u>	<u>-</u>	<u>253,334</u>
Changes in equity				
Total comprehensive income	(58,916)	(493)	-	(59,409)
Balance at 31 March 2017	<u>189,657</u>	<u>4,268</u>	<u>-</u>	<u>193,925</u>

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act formats to reflect the special nature of the company's activities.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. They have considered that no restatements were required.

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue.

Company and Charitable Status

BUMPY Limited is a company limited by guarantee, the liability of each member of the company not exceeding £1, and a charity registered under the Charities Act.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Leasing Commitments

Rentals paid under operating leases are charged in the Statement of Financial Activities.

Fund Accounting

Funds held by the company are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Unrestricted designated funds – these are funds which, whilst unrestricted, have been allocated to certain projects.

Restricted funds – these are funds that can only be used for particular restricted purposes specified by donors of the funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES (CONT...)

Incoming Resources

Incoming resources comprises all incoming resources becoming available to the company during the year and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable income is recognised where all conditions for receipt have been met and there is reasonable assurance of receipt.

All income is reported gross with no setting off of costs or expenses.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to specific activities or categories. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity including costs incurred in supporting charitable activities and projects.

Governance costs comprise costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Where appropriate costs are apportioned between charitable activities and governance expenditure by the trustees on a reasonable and consistent basis.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Workshops and garage	- 10% reducing balance method
Site roads and training area	- 10% reducing balance method
Portacabin	- 20% reducing balance method
	- over 24 years
Motor Vehicles	- 33 1/3% straight line method
Equipment	- 33 1/3% straight line method
	- 33 1/3% reducing balance method
	- 10% straight line method

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Income

Deferred income represents sales invoiced in advance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2017 Total Funds £	2016 Total Funds £
Donations and sundry income	13,479	-	13,479	13,480
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements
for the Year Ended 31 March 2017

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2017 Total Funds £	2016 Total Funds £
Interest received	328	-	328	535
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2017 Total Funds £	2016 Total Funds £
On road income	103,993	-	103,993	125,459
Off road income	61,911	-	61,911	67,637
Accredited training income	60,016	-	60,016	43,278
Auto Cycle Union	2,005	-	2,005	-
Offsite centre income	-	-	-	7,588
2017	<u>227,925</u>	<u> </u>	<u>227,925</u>	<u> </u>
2016	<u>243,962</u>	<u> </u>	<u> </u>	<u>243,962</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2017 Total Funds £	2016 Total Funds £
On road cost	92,260	-	92,260	97,578
Off road cost	72,644	-	72,644	65,840
Accredited training costs	50,235	-	50,235	55,192
Offsite centre costs	19,379	-	19,379	22,165
Other funds	-	493	493	553
2017	<u>234,518</u>	<u>493</u>	<u>235,011</u>	<u> </u>
2016	<u>240,775</u>	<u>553</u>	<u> </u>	<u>241,328</u>

Notes to the Financial Statements
for the Year Ended 31 March 2017

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Salaries	28,321	-	28,321	28,377
Independent examiners fees	2,450	-	2,450	2,850
Other overhead costs	34,193	-	34,193	11,372
Depreciation	1,166	-	1,166	1,054
2017	<u>66,130</u>	<u>-</u>	<u>66,130</u>	
2016	<u>43,653</u>	<u>-</u>		<u>43,653</u>

7. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Lease Costs £	Other Costs £	2017 Total £	2016 Total £
Charitable activities	129,445	10,991	12,384	82,191	235,011	241,328
Governance	28,321	1,166	6,966	29,677	66,130	43,653
2017	<u>157,766</u>	<u>12,157</u>	<u>19,350</u>	<u>111,868</u>	<u>301,141</u>	
2016	<u>181,046</u>	<u>11,100</u>	<u>19,350</u>	<u>73,485</u>		<u>284,981</u>

8. STAFF COSTS

	2017 £	2016 £
Wages and salaries	148,800	171,310
Social security costs	8,876	9,736
	<u>157,676</u>	<u>181,046</u>

The average number of employees, analysed by function was:

	2017 Number	2016 Number
Management and administration	5	5
Activity and recreation	8	8
	<u>13</u>	<u>13</u>

No employees received remuneration in excess of £60,000 per annum (2016 – none).

9. TAXATION

The company is a registered charity and under the provision of the Corporation Taxes Act 2010 is exempt from taxation.

10. TANGIBLE FIXED ASSETS

	Work- Shop and Garage £	Site Roads & Training Area £	Portacabin £	Youth Riders Club Workshop £	Equipment £	Motor Vehicles (inc Bikes) £	Total £
Cost							
1 April 2016	74,091	50,047	101,667	13,725	86,664	119,976	446,170
Additions	-	-	-	-	-	4,950	4,950
Disposals	-	-	-	-	-	-	-
31 March 2017	<u>74,091</u>	<u>50,047</u>	<u>101,667</u>	<u>13,725</u>	<u>86,664</u>	<u>124,926</u>	<u>451,120</u>
Depreciation							
1 April 2016	62,102	46,580	35,086	12,506	84,090	112,181	352,545
Disposals	-	-	-	-	-	-	-
Charge for the year	1,199	347	4,101	122	681	5,707	12,157
31 March 2017	<u>63,301</u>	<u>46,927</u>	<u>39,187</u>	<u>12,628</u>	<u>84,771</u>	<u>117,888</u>	<u>364,702</u>
Net Book Values							
31 March 2017	<u>10,790</u>	<u>3,120</u>	<u>62,480</u>	<u>1,097</u>	<u>1,893</u>	<u>7,038</u>	<u>86,418</u>
31 March 2016	<u>11,989</u>	<u>3,467</u>	<u>66,581</u>	<u>1,219</u>	<u>2,574</u>	<u>7,795</u>	<u>93,625</u>

11. STOCK

	2017 £	2016 £
Motorcycle clothing, books and consumables	<u>2,690</u>	<u>3,985</u>

12. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	1,513	13,502
Prepayments and accrued income	14,633	17,324
	<u>16,146</u>	<u>30,826</u>

13. CREDITORS

	2017 £	2016 £
Amounts falling due within one year		
Trade creditors	16,955	14,917
Other taxation and social security	8,071	12,632
Deferred income	932	11,213
Accruals	9,498	12,222
	<u>35,456</u>	<u>50,984</u>

14. RESTRICTED FUNDS

	Balance 01.04.16	Incoming	Movements Outgoing	Transfers	Balance 31.03.17
	£	£	£	£	£
Capital Funds					
Haywood Foundation	3,369	-	(337)	-	3,032
City Challenge Fund	1,219	-	(122)	-	1,097
W Y Probation Service Fund	173	-	(34)	-	139
	<u>4,761</u>	<u>-</u>	<u>(493)</u>	<u>-</u>	<u>4,268</u>

The capital funds are represented by tangible fixed assets.

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

15. UNRESTRICTED FUNDS (DESIGNATED)

	Balance 01.04.16	Incoming	Movements Outgoing	Transfers	Balance 31.03.17
	£	£	£	£	£
Property Maintenance	35,000	-	(1,661)	-	33,339
Grounds Development	20,000	-	(4,550)	-	15,450
On/Off Road Equipment	35,000	-	-	-	35,000
Fundraising Projects	48,000	-	(18,518)	-	29,482
	<u>138,000</u>	<u>-</u>	<u>(24,729)</u>	<u>-</u>	<u>113,271</u>

Property Maintenance fund – the trustees have set aside funds to keep the existing site workshop, garage and office buildings maintained to an acceptable standard for a number of years to come and also potentially replace, when needed, or add additional buildings to the site. As the existing buildings age they become increasingly costly to maintain and therefore it was deemed necessary to set aside £35,000 for this purpose in the accounts to 31 March 2016.

Grounds Development fund – the trustees set aside funds that will be used to keep the grounds maintained to an acceptable standard to enable it to operate on a day to day basis. These funds will also give the charity the ability to further develop additional off road facilities and therefore attract additional visitors. This was expected to cost in the region of £20,000.

On/Off Road Equipment fund – the trustees set aside funds totalling £35,000 that they deemed will be required to replace existing, ageing, on and off road vehicles held by the charity. This will help to maximise visitor numbers and therefore revenues and keep maintenance costs to a minimum year on year.

Fundraising Projects fund – it is always the trustees intention to seek out additional funding for the charity as early as possible. In the year to 31 March 2016 funds of £48,000 were set aside to employ specialists over a two year period to acquire this funding on the charity's behalf.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2017 Total £	2016 Total £
Restricted funds	4,268	-	4,268	4,761
Unrestricted funds (designated)	-	113,271	113,271	138,000
Unrestricted funds (general)	82,150	(5,764)	76,386	110,573
	<u>86,418</u>	<u>107,507</u>	<u>193,925</u>	<u>253,334</u>

17. GUARANTEES AND CONTINGENCIES

There were no known contingent liabilities at the balance sheet date.

18. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2017 the company had annual commitments under non-cancellable operating leases as set out below.

	2017	2016
	£	£
Operating leases which expire:		
After more than five years	19,350	19,350
	<u> </u>	<u> </u>

19. RELATED PARTIES

The trustees/directors of the company are related parties. There are no related party transactions in the reporting period that require disclosing.

No trustees received any remuneration or have been reimbursed for any expenses during the year.