

CHAPELTOWN COMMUNITY NURSERY

(LIMITED BY GUARANTEE)

Financial Statements

for the Year Ended

31 March 2018

Richard Dobbins & Co
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

Tel: 01535 633423

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

Financial Statements for the year ended 31 March 2018

Contents	Page
Company Information	3
Directors' Report	4
Accountant's Report	5
Profit & Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8 - 10
Detailed Profit & Loss Account	11

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

Company Number	2704190
Charity Registration Number	1011670
Directors	M Waugh (Chair) Britta Turner Stuart Hodgkinson (Treasurer) Peter Tatham
Charity Commission Trustees	Megan Waugh Stuart Hodgkinson Britta Turner Peter Tatham
Secretary	Peter Tatham
Registered Office	Reginald Street Chapelton Leeds LS7 3HL
Accountants	Richard Dobbins & Co Kildwick Hall Grange Road Kildwick North Yorkshire BD20 9AE
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2018

The Directors present their report and the financial statements for the year ended 31 March 2018.

Directors

The directors set out in the table below held office as at 31 March 2018:

M Waugh
S Hodgkinson
B Turner
P Tatham

Principal Activity

The company is principally engaged in providing supervised child care nursery facilities.

Business Review

The state of the company affairs and the trading results for the year are shown by the attached financial statements.

Risk Assessment

The major risks to which the charity is exposed and the systems to mitigate these risks have been carried out by the Management Committee. The nursery aims to maintain 3 months running costs in the reserves.

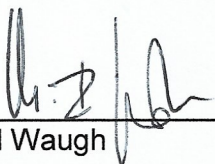
Fixed Assets

The changes in fixed assets are shown by the Notes to the Financial Statements.

Approved by the Board and signed on its behalf by:



S Hodgkinson (Director)



M Waugh (Director)

Date: 28 April 2018

CHAPELTOWN COMMUNITY NURSERY LIMITED

Accountants Report

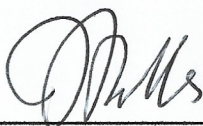
Report to the Directors on the preparation of the Unaudited Statutory Accounts of Chapelton Community Nursery Limited for the year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Chapelton Community Nursery Limited for the year ended 31 March 2018 as set out on pages 6 to 11 from the company's accounting records and from information and explanations you have given to me.

It is your duty to ensure that Chapelton Community Nursery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Chapelton Community Nursery Limited. You consider that Chapelton Community Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chapelton Community Nursery Limited. For this reason, we have not verified the accuracy of completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature



28.4.18.

Date

Dr Richard Dobbins
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

Note	2018 £	2017 £
2 Turnover	84298	97053
Administrative expenses	(182274)	(179777)
3 Other income	70161	55656
Deprivation uplift	3923	3996
4 Profit (Loss) on Ordinary Activities Before Taxation	(23892)	(23072)
7 Tax on Profit on Ordinary Activities	-	-
Profit (Loss) for Year	(23892)	(23072)
Retained profit brought forward	99833	122905
	<u>75941</u>	<u>99833</u>

The Company's turnover and expenses all relate to continuing operations.

The Company has no recognised gains or losses, other than the above profit for the year.

The net income for the year has been calculated on the historical cost basis.

The notes on pages 8 to 10 form part of these Financial Statements.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

BALANCE SHEET AS AT 31 MARCH 2018

Note		2018 £	2017 £
	Fixed Assets		
12	Equipment	2573	3430
	Current Assets		
	Bank account	14134	10903
10	Building Society account	-	2511
10	CAF SW Bond	50000	50000
10	Leeds BIS Bond	10261	32224
	Cash in hand	84	114
	Debtors	1319	1553
		<u>75798</u>	<u>97305</u>
	Current Liabilities		
9	Creditors	2430	902
		<u>2430</u>	<u>902</u>
	Net Current Assets (Liabilities)	<u>73368</u>	<u>96403</u>
		<u>75941</u>	<u>99833</u>
	Capital & Reserves		
	Reserves brought forward	99833	122905
	Surplus (deficit for year)	(23892)	(23072)
		<u>75941</u>	<u>99833</u>

All members agree to abridged accounts. A profit and loss is not filed. The annual accounts and report are delivered in accordance with the Small Companies Regime.

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

S Hodkinson

Directors

M Waugh

28.4.18.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2018**

1 Accounting Policies

The financial statements have been prepared in accordance with acceptable accounting standards.

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets over their estimated useful lives using the following methods and rates:

	% Per Annum	Method
Equipment	25	Reducing Balance

2 Segmental Information

The turnover, profit before taxation and net assets are attributable to the principal activity of the provision of supervised child play care nursery facilities.

3 Other Income

	2018 £	2017 £
Includes		
Interest Received	104	423
Nursery Education Grant	63453	50526
	<u>63557</u>	<u>50949</u>

4 Profit on Ordinary Activities Before Taxation

The profit (loss) on ordinary activities before taxation is stated after charging:

	2018 £	2017 £
Depreciation	857	1143

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2018 (Continued)**

5 Staff Costs

	2018	2017
	£	£
Wages & Salaries	151753	151343

The average number of persons employed by the company during the year was:

2018	2017
10	10

6 Directors

The directors and the company secretary received no remuneration in the year.

7 Taxation

The company is subject to an exemption from taxation under the provisions of the Charities Act 1960.

8 Share Capital

The company is limited by guarantee and as such does not have any share capital.

9 Creditors

All amounts fall due within one year.

10 Cash Reserves

1	A F Bank Current Account	14134
2	CAF Scottish Widows Bond	50000
3	Leeds BIS Charity Bond	<u>10261</u>
		<u>74395</u>

Split as follows:

	£
3 months running costs	50000
CCN Improvements	24395
	<u>74395</u>

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2018 (Continued)**

11 Reserves

Management policy is always to hold at least three months trading costs at bank, estimated at £50,000. At 31.3.18., cash and bank balances amounted to £74,395 (£95,638).

12 Tangible Fixed Assets

	Equipment	Total
Cost	31734	31734
Additions	-	-
	<u>31734</u>	<u>31734</u>
Depreciation		
To date	28304	28304
Charge for year	857	857
	<u>29161</u>	<u>28304</u>
Net Book Values		
at 31 March 2017	<u>2573</u>	<u>2573</u>
at 31 March 2016	<u>3430</u>	<u>3430</u>

13 General Reserve

	2018 £	2017 £
Reserves brought forward	99833	122905
Profit/(loss) for year	(23892)	(23072)
	<u>75941</u>	<u>99833</u>

14 Other Financial Commitments

The company has no other financial commitments.

15 Other Contingent Liabilities

The company had no other liabilities.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 2018**

Note		2018	2017
2	Income from fees	84298	97053
3	Other Income	70161	55656
	Deprivation Uplift	3923	3996
		<u>158382</u>	<u>156705</u>
Expenditure			
5/6	Wages & NIC	151753	151343
	Rates and insurances	3966	3608
	Repairs & cleaning	8171	6267
	Heat & Light	5643	5607
	Office costs	2955	3786
	Food & subsistence	5488	6099
	Toys & materials	1506	1404
	Marketing	-	70
	Professional fees	1935	450
		<u>181417</u>	<u>178634</u>
1(b)/ 12	Depreciation	857	1143
		<u>182274</u>	<u>179777</u>
	Net profit/(loss) for year	<u>(23892)</u>	<u>(23072)</u>

RD/kew
28.4.18.