

St Philip & St James Church, Chatham
King George Road
Walderslade
Chatham
Kent
ME5 0TZ

Annual Report and Financial Statements of the Parochial Church Council

UK registered charity No.1130600

For the year ended 31 December 2017

The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Chatham

Registered Charity number: 1130600

Annual Report January to December 2017

Reference and administrative information

Background

St Philip and St James' Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church Centre Complex of St Philip and St James, King George Road, Chatham.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Incumbent and Chair:	The Rev'd Martyn Saunders
Assistant clergy:	The Rev'd Adele Barker The Rev'd Steven Spencer (Associate Vicar until retirement 17-11-17)
Churchwardens:	Mrs Pauline Rawlings Mr Winston Archibald
Licensed Lay minister:	Mr Brad Cook (until resignation May 2017) Dr Rose Robinson (from APCM April 2017) Mr Steve Brame (from APCM until Dec 31 st 2017) Mrs Dot Brame (from APCM until Dec 31 st 2017)
Representatives to Rochester Deanery Synod:	Mr Harry Parsons (until APCM 2017) Mrs Val Morton (until APCM 2017) Mrs Sue Cook (from APCM 2017) Mr Joe Franqueira (from APCM 2017) Mrs Tracy Read (from APCM 2017)

Elected and co-opted members of the PCC:

Mr Chris Banister
Mr Steve Brame (transferred to LLM from APCM 2017)
Mrs Julie Campbell (resigned July 2017)
Mrs Sue Cook
Mr Jim Drew (until APCM April 2017)
Mrs Heather Drew (from APCM 2017)
Mrs Margaret Farrand (until APCM April 2017)
Mrs Beth Franqueira (from APCM 2017)
Mr Steve Fouch (from APCM 2017)
Mr Guy Gallico (due to being member of Diocesan Synod)
Mrs Diane Hatcher
Mrs Val Kinslow
Mr Roger Kiralfy (PCC Treasurer)
Mr John Lawrence

Miss Cheryl Philips (from APCM April 2017)
Mrs Tracy Read (also deanery synod, from APCM April 2017)
Mrs Louise Shrubsole
Mrs Tanya Terry (vice chair)

Contact Details

Correspondence may be addressed to: PCC Chair, St Philip and St James' Church, King George Road, Chatham, Kent ME5 0TZ.

Bank: CAF Bank Ltd, 25 Kings Hill Ave, Kings Hill, West Malling, Kent ME19 4TA

Independent examiner: Hilden Park Accountants Limited, Hilden Park House, 79 Tonbridge Road, Hildenborough, Tonbridge, TN11 9BH

Structure, governance and management

Structure

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered on 17 July 2009 under registered charity number 1130600. The appointment of PCC members is governed by and set out in the *Church Representation Rules* (2011, London: Church House Publishing).

Committees

The full PCC met eight times in 2017. Committees met on an occasional basis between PCC meetings and recommendations or proposals were received and discussed by the full PCC. The PCC in 2017 had the following sub-committees, which met on an occasional basis between full meetings of the PCC:

Fabric Committee:

During 2017 fabric issues were dealt with by the Churchwardens in consultation with the PCC.

Missionary Committee:

The Committee attends to matters relating to the church's support of the work of mission largely overseas and also in this country, outside the parish. It is responsible for making recommendations to the PCC for the allocation of the Mission budget.

Standing Committee:

This committee meets on an occasional basis to transact any urgent business of the PCC between its meetings, subject to any directions given by the Council.

Youth committee:

The Committee meets on an occasional basis to address issues concerning children and youth activities.

Risk Management

In its ongoing programme of risk management, the PCC has documented financial procedures (covering handling of cash, authorising expenditure, approving and paying for items of expenditure), procedures for handling disturbances at services (although not needed to be acted on during the year) and a fire risk assessment. In regard to child protection and policies for working with children and young people, the PCC follows the Diocese of Rochester's Child Protection procedures and policies. The PCC has also identified the risk of claims arising from debt advice and has appropriate insurance against that situation.

Objectives and activities

Aims and objectives

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is to co-operate with the minister in promoting to the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The church has a vision which at this time is three-fold:

- To engage with a renewed or charismatic way of life – including Sunday worship.
- To connect with our local community (principally our geographic parish) with the intention of long term mission and discipleship.
- To become a church which resources other churches.

Church life

In February 2017 the previous pattern of two Sunday morning services, and a weekly Sunday evening service changed – first to create one morning service, and then at April to move the evening service to 5pm, thus creating space for a new community choir. Sunday morning services have regularly included children's activities, and once a month a service there is "Songs of Praise" which is particularly popular amongst the older residents. Midweek meetings include home groups (fortnightly), bible studies for men and women respectively (fortnightly) and prayer meetings (various across the parish). In addition, a team of pastoral visitors support the work of the clergy by regularly visiting a number of church members who are house-bound and/or sick, some of these visits are to take communion at home.

Meetings and services of wider public benefit include our Breakaway community lunch. In April 2017 we launched "Walderslade Sings!" as a new community choir which is proving popular. Also in April 2017 so "Kids Klub" launched as a fortnightly event aimed at primary school children in the local community – games, craft, songs and bible stories form the heart of each session with around 30 children per session. In December 2017 so the Parent & Toddler Group relaunched on a Monday morning. We continue to run coffee and drop in mornings at "the Net", a community facility in the parish, and a foodbank distribution point in partnership with Medway Foodbank. Occasional activities of public benefit include a special meal and party on Christmas Day for all who wish to join, a holiday club for older people (under the auspices of the local ecumenical group "Glad to be Grey") as well as a residential trip for older people, run by the "Good news club" and also a holiday club for around 50 primary school children run in co-operation and conjunction with other local churches in the *Churches Together in Walderslade* network. The church takes assemblies in three of the local schools on a weekly basis. The church also hosted a number of events to bless the local community including a pancake day party and a not-a-halloween event.

There are two annual camping and caravanning opportunities for members to grow in relationship with each other and with God:- A trip to the New Wine summer conference in Somerset, and a more informal gathering over the May Day bank holiday.

We also support various activities locally (e.g. communion in the local hospice) and internationally via a wide range of missionary links.

Achievements and performance

One off events

The church continues to offer annual services of great interest and benefit to the local community. In November 2017 we hosted a Memorial Service for all those who had lost a loved one in the previous year in partnership with Medway funeral directors. In December, as part of our Christmas celebrations, we offered a crib service for children and parents, as well as a carol service which were very well attended by the community at large. The women of St Philip & St James also hosted a Ladies Away Day in June which was well subscribed and greatly appreciated by those who attended.

We offer baptism and thanksgiving services to local families and church members. Most of these happen in the Sunday morning service and draw an average of fifty visitors per family.

Church Attendance

The average weekly attendance counted during October 2017 was 172 adults (2016: 155, 2015: 174, 2014: 158, 2013: 183, 2012: 156,) and children 22 (2016:17, 2015: 28, 2014: 32, 2013: 35, 2012: 44,). These numbers reflect reach (different people attending) as distinct to attendances on any particular Sunday (ie some people came more than once but any repeat visits are not counted).

Occasional offices

In 2017, St Philip and St James Church conducted 16 (2016: 23) baptisms, and there were 0 (2016: 2) adults who reaffirmed their baptismal vows. There was also 2 (2016: 1) service of thanksgiving for the birth of a child. There was a confirmation service in June 2017 at St Justus church, Rochester at which XX church members (2016: 6) were confirmed. During the course of the year, we conducted no (2016: 1) weddings in church and 26 (2016: 27) funerals of which 4 (2016: 7) were in the church building.

Fabric, equipment, ministry and other expenditure related issues

The PCC attended to a number of fabric issues during 2017, relating to the church building and church hall as well as other issues relating to the mission of the church. Key fabric issues attended to during the year included:

1. Relay the surface of the main pathway leading to the church.
2. Attempted to find a more secure way of enabling the Pre-school children to play outdoors.
3. Funded the creation of a new cupboard in the church hall for children's ministry equipment.
4. Funded the purchase of refurbished computers for the church office.
5. Minor fabric and other expenditure.

Grants

The church is presently committed to giving away 10% of voluntary income to mission work in areas outside of the parish. The bulk of the money currently goes to particular missionaries who have historic links with the church, and thus were sent out by the church in some way.

The Mission allocation for 2017 was agreed in November 2017 and donations to each of CMS (Pat Blanchard in Chile), CMS (Eric & Rhena Clouston – India), SIM (Ruth Guinness – Malawi), and Helper (Andy Blake – Tanzania). Smaller amounts were sent to each of David and Robin Stearns (Uganda), Face to Face trust (Kevin Moore in Norfolk), Ubaku Boys home, Rwanda (Rebecca and Evode Usabyamahoro); Paul Jhass for his missional work in India.

Public Benefit

On the previous pages of this report, the PCC has profiled regular aspects of church life, meetings and services of wider public benefit, special events, occasional offices and grants given. In so doing the PCC sees itself as meeting the criteria of “Public Benefit” for registered charities through the activities listed.

Financial Review

2017 saw a net increase of reserves to the general fund of £2,552, which was better than anticipated, given the ongoing economic backdrop and the increasing costs of ministry. Lettings income remained broadly stable, however fees from weddings and funerals were further reduced and voluntary giving income (including Gift Aid, but excluding donations for restricted purposes) fell by £1,855 (1%). Income raised for restricted purposes and activities was exceeded by related expenditure, leaving £12,875 to be met from funds brought forward for those purposes.

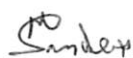
In terms of costs, the Parish Share to the diocese is determined annually by the PCC but other costs of the Clergy, worship, buildings maintenance and services are relatively inflexible. Overall, costs in the year associated with the unrestricted fund increased by around £10,000, half of this was due to increases in maintenance, building repair costs and minor furnishings, and more than a quarter to increasing the contributions to the diocese (by £2,973).

We continue to employ a second member of staff: a part time children and family worker, who was part funded in 2017 with a grant from the Bishops Fund for mission. The PCC is committed to continuing investment in enabling local residents to discover and respond to the love of God.

Reserves Policy

The PCC continued its cash reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets (roughly “the free reserves”) held by them aims to be between one and two months of the resources expended. The reserves are regularly reviewed by the treasurer and discussed at the PCC from time to time. In the event of a significant drop in funding, the PCC would consider how the funding can be replaced or activities changed, and may arrange for an appeal to be made to the congregation. At the end of December 2017, the free reserves amounted to £72,823 (2016: £69,988). This sum represents just under 6 months of expenditure (2016 – 5½ months) and exceeds the range outlined above, the PCC is mindful that as at December 31st 2017 so we released numerous church members to form a new church plant (St John’s Chatham) and thus income will be significantly reduced in 2018.

Approved by the PCC on 20 March 2018 and signed on their behalf by



Rev'd Martyn Saunders (PCC Chair)

PAROCHIAL CHURCH COUNCIL OF ST. PHILIP & ST. JAMES, CHATHAM

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2017

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2017 £	Unres Fu
INCOMING RESOURCES						
<i>Income from donations</i>	2a	132,870	1,086	7,033	140,989	1
<i>Income from other trading activities</i>	2b	7,334	3,270	-	10,604	
<i>Investment income</i>	2c	23	4	-	27	
<i>Charitable activities</i>	2d	6,470	472	15,107	22,049	
<i>Other incoming resources</i>	2e	-	-	-	-	
TOTAL INCOMING RESOURCES		146,697	4,832	22,140	173,669	1
RESOURCES USED						
<i>Expenditure on charitable activities</i>	3	144,145	4,220	35,015	183,380	1
TOTAL RESOURCES EXPENDED		144,145	4,220	35,015	183,380	1
NET MOVEMENT IN FUNDS		2,552	612	(12,875)	(9,711)	
BALANCES BROUGHT FORWARD AT 1 JANUARY		69,988	4,731	24,662	99,381	
Transfer of funds		283	(683)	400	-	
BALANCES CARRIED FORWARD AT 31 DECEMBER		72,823	4,660	12,187	89,670	

PAROCHIAL CHURCH COUNCIL OF ST. PHILIP & ST. JAMES, CHATHAM

BALANCE SHEET AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible	5	<u>4,727</u>	9,452
CURRENT ASSETS			
Debtors	6	1,510	13,874
Repair Funds		1,524	1,629
Bank Accounts		84,606	76,352
Cash		<u>41</u>	-
		<u>87,681</u>	91,855
LIABILITIES:			
Creditors - Amounts Falling Due Within One Year	7	<u>(2,738)</u>	(1,926)
NET CURRENT ASSETS		<u>84,943</u>	89,929
TOTAL ASSETS less CURRENT LIABILITIES		<u>89,670</u>	99,381
Creditors - Amounts Falling Due After One Year		-	-
TOTAL NET ASSETS		<u><u>89,670</u></u>	<u>99,381</u>
FUNDS			
Unrestricted		72,823	69,988
Designated Repair funds	8	1,524	1,629
Designated Barnabas fund	8	291	638
Designated Breakaway fund	8	504	103
Designated Young Peoples fund	8	1,535	1,535
Designated Senior Persons fund	8	506	506
Other Designated Funds	8	300	320
Restricted fund - Bereavement Group	9	310	310
Restricted fund - GLOW	9	231	76
Restricted fund - Good News Club	9	180	
Restricted fund - Walderslade Sings!	9	697	
Restricted fund -Childrens & Family Worker	9	<u>10,769</u>	24,276
		<u><u>89,670</u></u>	<u>99,381</u>


Approved by the PCC on 28 March 2018

Signature



Rev Martyn Saunders
Chairman

Signature



Mr Roger Kiralfy
PCC Treasurer

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2017

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2015 and Financial Reporting Standard (FRS) 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which would be shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

a Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest, where material, is apportioned to individual funds on an average balance basis.

Designated funds represent amounts from donations where the PCC has some discretion over their use within specified boundaries or set aside from general funds by the PCC and allocated for specific purposes.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

b Incoming Resources

Planned Giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends would be accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

c. Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

d Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with section 10 (2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property, listed in the churches' inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Fixed Assets are depreciated to reflect their diminution of value over their estimated economic lifetime, as follows:

Office equipment and computers: 3-5 years. Fixtures and fittings: 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2017

2. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2017 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2016 £
a. Income from donations								
Regular Giving	98,550	-	5,886	104,436	99,672	-	6,706	106,378
Church Collections	10,400	986	-	11,386	7,051	977	250	8,278
Income Tax Recovered	23,472	-	1,147	24,619	25,502	-	2,002	27,504
Grants Received	-	-	-	-	-	-	10,000	10,000
Legacies	-	-	-	-	-	-	-	-
Sundry Donations	448	100	-	548	2,500	2,288	2,600	7,388
	132,870	1,086	7,033	140,989	134,725	3,265	21,558	159,548
b. Income from other trading activities								
Church hall lettings etc	7,334	-	-	7,334	7,594	-	-	7,594
Fund raising events	-	-	-	-	132	-	664	796
Other fundraising	-	3,270	-	3,270	-	4,274	-	4,274
	7,334	3,270	-	10,604	7,726	4,274	664	12,664
c. Investment Income								
Dividends and interest	23	4	-	27	54	7	-	61
d. Charitable Activities								
Sundry income	-	-	-	-	108	-	-	108
Fees - Weddings & Funerals	3,711	-	-	3,711	6,464	-	-	6,464
Youth activity fees	372	-	-	372	346	-	-	346
Other activities income	2,387	472	15,107	17,966	830	-	-	830
	6,470	472	15,107	22,049	7,748	-	-	7,748
e. Other incoming resources								
Insurance claims	-	-	-	-	-	-	-	-
TOTAL INCOMING RESOURCES	146,697	4,832	22,140	173,669	150,253	7,546	22,222	180,021

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2017

3. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2017 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2016 £
a. Expenditure on Charitable Activities									
Missionary and charitable giving:									
Church overseas:									
- missionary societies		12,900	-	-	12,900	10,157	811	-	10,968
- relief and development agencies		1,700	225	-	1,925	2,750	2,609	-	5,359
Home missions		1,000	-	-	1,000	1,400	-	-	1,400
UK Organisations		33	1,353	99	1,485	450	150	-	600
		15,633	1,578	99	17,310	14,757	3,570	-	18,327
Contributions to Diocese		76,887	-	-	76,887	73,914	-	-	73,914
Clergy Costs									
Clergy expenses		4,795	-	-	4,795	3,775	-	-	3,775
Clergy Housing costs		2,563	-	-	2,563	3,587	-	-	3,587
Church administrator	4	6,481	-	-	6,481	6,926	-	-	6,926
		90,726	-	-	90,726	88,202	-	-	88,202
Church Activity Costs									
Intern costs		-	-	-	-	1,689	-	-	1,689
Youth & Childrens Work		2,157	-	20,924	23,081	1,428	-	10,200	11,628
Worship Expenses		3,083	-	-	3,083	3,802	-	-	3,802
Web Site & Publicity		1,248	-	-	1,248	2,084	-	-	2,084
Outreach & Training Events		3,976	-	-	3,976	1,952	-	-	1,952
Other Church Activity costs		2,026	2,582	13,932	18,540	741	3,142	588	4,471
		12,490	2,582	34,856	49,928	11,696	3,142	10,788	25,626
Church Building Costs									
Church Insurance		1,888	-	-	1,888	1,846	-	-	1,846
Utilities		4,581	-	-	4,581	4,227	-	-	4,227
Cleaning	4	3,636	-	-	3,636	3,466	-	-	3,466
Maintenance		2,637	-	-	2,637	619	-	-	619
Building Repairs		2,981	-	-	2,981	707	1,353	-	2,060
Furnishing, equipment (not Capitalised)		1,015	-	-	1,015	195	-	-	195
Depreciation		4,725	-	-	4,725	4,996	-	-	4,996
		21,463	-	-	21,463	16,056	1,353	-	17,409
Other Costs									
Subscriptions		225	-	-	225	175	-	-	175
Telephone/internet		768	-	-	768	703	-	-	703
Photocopier		1,510	-	-	1,510	755	-	-	755
Printing, Post and Stationery		395	-	-	395	753	-	-	753
Sundry expenditure		534	-	-	534	732	-	112	844
Independent Examiner's fee		326	-	-	326	325	-	-	325
Bank charges		75	60	60	195	40	35	10	85
		3,833	60	60	3,953	3,483	35	122	3,640
TOTAL RESOURCES USED		144,145	4,220	35,015	183,380	134,194	8,100	10,910	153,204

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2017

4	STAFF COSTS	2017 £	2016 £
	Wages and salaries:		
	Church administrator	6,480	6,926
	Cleaners	-	739
	Children & Families Worker (Restricted Fund)	18,740	9,322
		<u>25,220</u>	<u>16,987</u>

During the year the PCC employed a secretary, and a Childrens & Families Worker. No PCC member received any reimbursement of expenses or remuneration, though an immaterial portion of the expenses paid to the clergy may be related to services to the PCC.

The PCC operates a Money Purchase Pension Scheme for eligible employees. The cost of contributions to the scheme in the year was £95 (included above).

No employee received more than £60,000.

5	FIXED ASSETS	Equipment £	Total £
	<i>Cost</i>		
	Brought Forward	23,450	23,450
	Additions	-	-
	Disposals	-	-
	Carried Forward	<u>23,450</u>	<u>23,450</u>
	<i>Depreciation</i>		
	Brought Forward	13,998	13,998
	Charge for the year	4,725	4,725
	Disposals	-	-
	Carried Forward	<u>18,723</u>	<u>18,723</u>
	Net Book Value 31st December 2016	<u>4,727</u>	<u>4,727</u>
	Net Book Value 1st January 2017	<u>14,448</u>	<u>14,448</u>

Equipment includes items costing £2,269 which were purchased from Restricted Funds.

Depreciation includes £567 in respect of assets purchased from Restricted Funds

6	DEBTORS	2017 £	2016 £
	Gift Aid recoverable	1,510	13,874
	Other debtors	-	-
		<u>1,510</u>	<u>13,874</u>

7	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
	Creditors	1,584	-
	Accruals and deferred income	1,154	1,926
		<u>2,738</u>	<u>1,926</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2017

8 MOVEMENT IN DESIGNATED FUNDS

	Repair Fund	Barnabas Fund	Breakaway Fund	Young Peoples Fund	Senior Persons Fund	Sundry Funds
	£	£	£	£	£	£
Incoming Resources						
Income from donations	-	100	2,790	-	-	986
Income from other trading activities	-	-	953	-	-	-
Transfers from General Funds	1,816	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-	-
Interest received	4	-	-	-	-	-
	<u>1,820</u>	<u>100</u>	<u>3,743</u>	<u>-</u>	<u>-</u>	<u>986</u>
Resources Used						
Expenditure for designated purpose	-	447	125	-	-	1,006
Activity costs	-	-	2,582	-	-	-
Administration costs	-	-	60	-	-	-
Transfers to General Funds	1,925	-	175	-	-	-
Transfers to Other Funds	-	-	400	-	-	-
	<u>1,925</u>	<u>447</u>	<u>3,342</u>	<u>-</u>	<u>-</u>	<u>1,006</u>
Net Incoming/(Outgoing) Resources	(105)	(347)	401	-	-	(20)
Balance brought forward at 1st January	<u>1,629</u>	<u>638</u>	<u>103</u>	<u>1,535</u>	<u>506</u>	<u>320</u>
Balance Carried forward	<u>1,524</u>	<u>291</u>	<u>504</u>	<u>1,535</u>	<u>506</u>	<u>300</u>

Repair Fund - The PCC sets aside funds to provide for the future repair of the church/hall and the curate's residence at 3A Kit Hill Avenue. All the funds utilised in the year were in respect of repairs to the Church building. Funds are held by the Diocese of Rochester on behalf of the PCC.

Breakaway Fund - A separately administered fund which raises funds to supplement the Church's giving to external organisations.

Barnabas fund - holds donations and profits from general fund raising for the support of the mission activities of current and former Church members.

Young peoples Fund - derived from specific donations and allocated by the PCC to provide additional resources for the work of the Church with young people.

Senior Persons Fund - derived from specific donations and allocated by the PCC to provide additional resources for the work of the Church with our senior members.

Sundry Funds reflects other funds received for a specific purpose and their application.

9 MOVEMENT IN RESTRICTED FUNDS

	Bereave- ment Group	GLOW	Children & Families Worker	Good News	Walders- lade Sings!
	£	£	£	£	£
Incoming Resources					
Income from donations	-	-	7,144	-	-
Grants	-	-	-	-	-
Income from other trading activities	-	714	-	9,824	4,457
Transfers from Reserves	-	-	400	-	-
	<u>-</u>	<u>714</u>	<u>7,544</u>	<u>9,824</u>	<u>4,457</u>
Resources Used					
Activity costs	-	558	21,051	9,644	3,760
Transfers to General Fund	-	-	-	-	-
	<u>-</u>	<u>558</u>	<u>21,051</u>	<u>9,644</u>	<u>3,760</u>
Net Incoming/(Outgoing) Resources	-	156	(13,507)	180	697
Balance brought forward at 1st January	<u>310</u>	<u>76</u>	<u>24,276</u>	<u>-</u>	<u>-</u>
Balance Carried forward	<u>310</u>	<u>232</u>	<u>10,769</u>	<u>180</u>	<u>697</u>

The Bereavement Group funds the provision of a bereavement support group at the Net community centre.

GLOW is a Ladies group - funding an annual away day (teaching and activities) for ladies & girls.

The Children & Families Worker fund comprises specific donations for the funding of a targeted ministry in that area.

Good News is a funding group providing an annual holiday for pensioners from the Church and their associates.

Walderslade Sings! is an autonomous & self funding Community Choir set up by Church members to build links with the community.

PAROCHIAL CHURCH COUNCIL OF ST. PHILIP & ST. JAMES, CHATHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2017

10 ANALYSIS OF TOTAL NET ASSETS BY FUND

		Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	Unrestricted Non designated funds	4,727	-	4,727
Current Assets	Bereavement Group	-	310	310
	GLOW	-	231	231
	Children & Family	-	10,981	10,981
	Good News	-	180	180
	Walderslade Sings!	-	1,411	1,411
	Designated Diocesan Repair funds	1,524	-	1,524
	Designated Breakaway fund	629	-	629
	Designated Barnabas fund	291	-	291
	Designated Young Peoples fund	1,535	-	1,535
	Designated Senior Persons fund	506	-	506
	Sundry Designated Fund	300	-	300
	Unrestricted Non designated funds	69,782	-	69,782
Current Liabilities - falling due in one year				
	Children & Families	-	(213)	(213)
	Walderslade Sings!	-	(714)	(714)
	Designated Breakaway fund	(125)	-	(125)
	Unrestricted Non designated funds	(1,685)	-	(1,685)
Fund balance		77,484	12,186	89,670

11 Related Party Transactions

Members of the clergy are reimbursed for various expenses incurred to fulfil their role as well as goods and services incurred on behalf of the Church. Amounts paid in the year totalled:

	£
The Rev'd Martyn Saunders (Incumbent & Chair)	5,311
The Rev'd Adele Barker (assistant curate)	2,902

From time to time other members of the PCC incurred expenses on behalf of the Church for which they were reimbursed on an arms length basis.

In addition various members of the Parochial Church Council made voluntary donations to the Church in the year. All donations were made on an arms length basis and no donor received any direct benefit as a result.

12 Additional Information

The services of the Vicar, Martyn Saunders, are fully funded by the Diocese of Rochester, the Church's supervising body to which the Parochial Church Council makes a contribution as a Parish Contribution. However where some of his duties are performed directly for the Diocese of Rochester the PCC receives compensation for this from the Diocese by way of a refund of Parish Contribution. A refund of £nil was received in the year (2016 £1,100).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF
THE PARISH OF ST PHILIP & ST JAMES, CHATHAM**

I report on the accounts for the year ended 31st December 2017 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees who are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Appleton, FCCA
Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Kent
TN11 9BH