

FARNDON COMMUNITY TRUST - Accounts for year ended 31st December 17

£

OPENING BALANCE 1st Jan 2017	£	20,938
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INCOME

Bar Profit - non special events	£	22,412
Bar Profit - special events	£	7,906
Grants & Donations (includes £6,618 Greg's muga fund)	£	33,135
Members Subscriptions	£	1,221
Surplus on Events	£	12,968
Hire Fees	£	5,174
Other Income	£	4,640
Bowling Subs	£	2,299

TOTAL INCOME	£	89,755
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EXPENDITURE

Wages, Tax & NI.	£	16,234
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Premises

Running Costs and Minor Improvements

£	45,269
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Other Expenditure

Bowls Section Expenditure	£	2,166
Sundry Items	£	6,651
Clutterbuck Games Equipment	£	1,037

TOTAL EXPENDITURE	£	71,357
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SURPLUS FOR YEAR TO 31 DECEMBER 2017	£	18,397
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BALANCES AT 31 DECEMBER 2017

Bank	£	36,503
Cash	£	832
Bar Stock	£	2,000
	£	39,335

REPRESENTING

Bowling Section Fund	£	-	*
Ring Fenced Clutterbuck Grant	£	1,036	
Provision for liabilities on kitchen, plumbing and roof	£	5,875	
Working balance to meet ongoing running costs	£	14,195	
Greg's Muga Fund	£	10,196	
Bridge club ringfenced	£	392	
Water system grants	£	3,450	
Ring fenced for refurbishment of club	£	4,191	
	£	39,335	

*Bowling Club there accounts at year end	-£	124.88
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*Less Bowling Club balance left in Trust Accounts at year end	£	122.60
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Balance left in Bowling Club Accounts at year end	-£	2.28
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This balance written off by Trust December 2017

I have reviewed the above accounts with the records and explanations supplied to me and I believe the above accounts represent a true and fair view of the workings for

Mr T J Robinson FCCA FMAAT
17th April 2018

Chairs report FCT 25th May 2018

At the end of the second year as Farndon Community Club there have been dramatic improvements to the appearance of the club and also some tough financial decisions to be made.

Unfortunately the bar continues to run at a loss on certain evenings therefore we have taken the decision to close on Saturday nights when there is not an event on. This is an unfortunate decision and will be reviewed in 6 months but it was felt that the money raised from events would be better spent improving the building rather than covering the shortfall on the bar. Saturday nights this years have failed to reach £100 takings when there is no event, with some nights being under £40 which means wages and stock are not being covered never mind any bills. Whilst we appreciate that not every night has to make a profit unfortunately the other nights are not covering this shortfall. Linda will cover this in more detail in her treasurers report.

The kitchen refurbishment was completed in July 2017 and at that time a new patio area was laid to allow the TFIF events to be held in a secure area rather than the carpark.

The hall has recently been refurbished which involved re sanding the floor decorating and replacing the curtains. At the same time we took the opportunity to decorate the entrance so the club was more welcoming in its appearance when anyone comes through the front door.

The next areas to be addressed will be the middle bar sports bar and changing rooms. The pool players want to put in an event on the 12th May to fund raise to enable the decoration of the sports bar, the footballers are also helping with this event so it shouldn't be long before that is a much improved area. All are welcome and I understand darts pool and snooker matches will be played with winner staying on.

Fund raising continues to fund these improvements with the large events being well supported by the village. These include the Beer festival, bonfire night, winter ball, Christmas market, Halloween party and NYE party as well as the regular music nights and various ad hoc events.

We have a small group of helpers that give up their time to help organise and man these events so as ever I would like to thank Jo Sandbach, Ann Evans, Francis Illing, Alison Gresty Liz Gordon and Rob Caddy for all their help. If anyone wants to help or even has an idea for a fund raising event please contact us – more help/ideas are always welcome.

The MUGA fund continues to grow with the current balance in the region of £14500. The boys driving this project are doing the 3 peaks challenge on the 30th June and Dan Spry is here to give more details on how things are progressing.

As some of you are aware there was an official members meeting called for last Thursday. One of the main points taken from the meeting was round communication from trustees to members. It is therefore our intention to invite a representative from each section to form, an as yet unnamed, group that will act as the contact point between trustees and that section, ie. Feedback on events finances meetings and major decisions.

The club continues to be a members club with no charge being made for social membership this year. Think of it like the library you are still a member without a fee being paid, though we obviously expect all books returned on time (hahaha). Sections that incur costs paid by the club will pay a donation towards these costs, so bowlers, pool players, bridge players, tennis members & Footballers to cover electricity, water, food, court maintenance, and opening and closing the club.

All in all there have been some great changes made to the club with a lot more to come. Ali will be covering our plans for the future in more detail later in the meeting.

I would like to thank the trustees for the time and effort put into the club without the dedication of the few the club would not function. To that end we have two trustees who are stepping down so before I hand over to Linda to look at the figures I would like everyone to join me in thanking Ken Jenkins and John Slater for their help and support.

Thank you