

REGISTERED COMPANY NUMBER: 202349 (England and Wales)
REGISTERED CHARITY NUMBER: 306025

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21 to 22

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- a. To establish and/or administer and carry on community centres in London and/or elsewhere in the UK
- b. To provide facilities for recreation and for all or any types or type of physical mental moral educational and cultural training for and to improve the lives of the inhabitants or of the neighbourhoods of the said community centres without distinction of sex or race or of political religious or other opinions
- c. In connection with (b) to do all or any of the following: continue initiate develop promote encourage organise and coordinate:
 - i. Social services of a charitable nature
 - ii. Educational classes and lectures and other forms of educational activity and training
 - iii. Cultural and recreational education and training
 - iv. Study and practice of citizenship irrespective of any political party
 - v. Religious thought and manner of living

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit, and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Headquarters

Funds from the sale of 197 East Ferry Road continue to be ring fenced to allow for the purchase of a new building as and when we identify where our services are needed the most, we are exploring opportunities in Barking & Dagenham, Waltham Forest and London Borough Tower Hamlets.

At the year end free reserves stands at a total of £179,555.

The London Marathon continue to give us places for charitable purpose, this allows us to raise much needed unrestricted funds.

The Arches project in Millwall Park continues to be challenging, although supported by LBTH (London Borough of Tower Hamlets) with rent free status and the opportunity to extend the lease to 45 years from the previous 15 years. We work with LBTH to identify and apply for S106 funding from developments adjacent to the project, we hope the Arches will be completed in year 2019-2020.

Headquarters fundraising priorities are to look at increasing staff in skilled projects, to work across the charity. We are also fundraising for staff to support the CEO and Operations Director in the development of new projects in the existing Centres in Rotherhithe and Stratford.

THE DOCKLAND SETTLEMENTS
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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

Rotherhithe

The Centre continues to thrive with a varied programme of activities and workshops. The football pitch is a great source of income and attracts organisations that deliver kids football, the local youth club and adult leagues in the area. The Dockland Settlements delivers various charitable football programmes on the pitch as well including disability football and football for the over 50's with dementia.

We aim to fundraise to provide football for girls and young women and also attract the most vulnerable young people in activities using the brilliant pitch facilities.

Our resident gymnastics group continues to expand with over 300 children on the waiting list, with this in mind we managed to increase the night for rhythmic gymnastics which allowed the waiting list to be reduced.

Funding was secured to run an activity programme for users with Mental Health Issues, dementia, disabilities, pensioners and people with visual impairment, these classes are very well attended and we are looking to increase usage with more grants.

We continue to seek funding for the Community Cabin, although lots of support in kind has been donated, we are still in need of cash to build the cabin, this will then allow us to increase usage without decreasing the already popular programme.

The Cabin will be used to accommodate a 'Man's Shed' along with floristry classes, children's parties and messy play for children and young people.

Stratford

We continue to seek information on the future of the Carpenters Estate and the redevelopment of the surrounding area, various meetings and workshops have been held but we are still unsure of the future of the building, although we are certain that the Charity will be included in the redevelopment but we fight for a like for like accommodation.

We pride ourselves on a first class childcare provision, catering for 5 schools in the London Borough of Newham, having an OFSTED GOOD score has given parents the confidence of our competence of delivery what is needed to keep children happy and safe, all staff are trained in Paediatric First Aid and Safeguarding and all have been DBS checked through the enhanced programme.

We are looking to put playworkers in schools during break times so that children can play and have fun, funding will need to be sought to carry out this much needed project.

The Charity will be seeking funding to provide a programme for Volunteering, they will be looking at working in partnership with the Primary Health Care to put volunteering on prescription, we will be the 'Hub' where volunteers will be able to register their skills and likes and will be placed within another charity seeking those skills, this will be the first project to address these issues.

Isle of Dogs

Parkview Play continues to work from the three containers, the numbers have increased and the children continue to play outside with Nature being their play opportunities. Parkview Play continues with an OFSTED GOOD and although the popularity of the provision means that they will eventually need to move to expand.

Having spoken with the Children's Centre opposite ParkView Play to accommodate our under 5 children in their venue each afternoon, it became evident very quickly that the price that was offered to us was not cost effective and therefore we refused and continue to seek a larger venue for this project.

Arches

Work on the arches continue although we feel we are becoming closer to the build.

Having Canary Wharf Contractors on-board supplying us with over £45,000 worth of pro bono work has helped us realise the Charities dream.

We are seeking Section 106 funds from local development in the surrounding area to support the funding already in place, the build will take approximately 5 months to complete and we are now in conversations with LBTH about identifying the right funding for the right project.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

FINANCIAL REVIEW

Financial review

The Charity's income is derived from 3 regular principal sources and as indicated in the Trustees Report they are: the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities; childcare provision pre and after school services, and; fund raising social events. Additionally there are valued donations with special support provided by the Carpenters Livery Company and investment income.

The total income for the year to 31 March 2018 was £665,002 which is less than the Charity's expenditure of £744,087 in managing and running the 3 locations at Stratford, Isle of Dogs and Rotherhithe London.

The shortfall in income this year is compounded by a decrease in the value of the low risk investments of £17,888.

There is a final deficit posted for the year of £96,973.

Reserves policy

The trustees have set themselves a target of having six months running cost of unrestricted reserves not invested in fixed assets available. This prudent provision has not been achieved this year but the trustees hope to achieve this goal over the next few years.

FUTURE PLANS

We continue to seek funding for the School Citizenship programme which will be piloted at Canary Wharf College.

Our Volunteer programme will need support from funding and various grant applications forms have been completed, but we await decisions from funders.

We will be looking to fund a Community Development Worker to work alongside the CEO and the Operations Director to support projects already in the pipeline and new ones that will be identified through their work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustee role descriptions are prepared reflecting the current needs for the board.

Advertising is made in a judicious and focussed manner, encouraging diversity within the board and appointments based on merit.

A declaration of eligibility supports any appointment to the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

202349 (England and Wales)

Registered Charity number

306025

Registered office

98 Gibbins Road
London
E15 2HU

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

N Meyer

M Horn

R Hutchons

A Stead FCA

G Willimott

M B Boydell FCA

T Cunningham

M Young

L Spencer

C Fahndrich

P Elson

- appointed 20.11.17

Company Secretary

M B Boydell FCA

Auditors

Hewitt Warin Ltd

Chartered Accountants and Statutory Auditors

Harlow Enterprise Hub

Edinburgh Way

Harlow

Essex

CM20 2NQ

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Dockland Settlements (A Company Limited by Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hewitt Warin Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

Approved by order of the board of trustees on 26th September 2018 and signed on its behalf by:



.....
M Horn - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)**

Opinion

We have audited the financial statements of The Dockland Settlements (A Company Limited by Guarantee) (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeffrey Warin BSc FCA (Senior Statutory Auditor)
for and on behalf of Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Date: 2nd October 2018

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.18 Total funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	85,105	35,535	-	120,640	59,919
Other trading activities	3	224,552	-	-	224,552	249,983
Investment income	4	307,461	-	-	307,461	373,740
Other income		12,349	-	-	12,349	-
Total		629,467	35,535	-	665,002	683,642
EXPENDITURE ON						
Raising funds	5	20,805	-	-	20,805	19,160
Charitable activities	6					
Running community centre		708,431	14,851	-	723,282	673,586
Total		729,236	14,851	-	744,087	692,746
Net gains/(losses) on investments		(17,888)	-	-	(17,888)	166,869
NET INCOME/(EXPENDITURE)		(117,657)	20,684	-	(96,973)	157,765
Transfers between funds	18	(6,240)	6,240	-	-	-
Net movement in funds		(123,897)	26,924	-	(96,973)	157,765
RECONCILIATION OF FUNDS						
Total funds brought forward		2,785,757	183,318	300,000	3,269,075	3,111,310
TOTAL FUNDS CARRIED FORWARD		2,661,860	210,242	300,000	3,172,102	3,269,075

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
At 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.18 Total funds £	31.3.17 Total funds £
FIXED ASSETS						
Tangible assets	13	482,306	167,751	-	650,057	633,307
Investments	14	30	-	-	30	30
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		482,336	167,751	-	650,087	633,337
 CURRENT ASSETS						
Debtors	15	41,599	-	-	41,599	34,616
Investments	16	2,112,096	41,989	300,000	2,454,085	2,577,434
Cash at bank and in hand		53,290	500	-	53,790	52,712
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		2,206,985	42,489	300,000	2,549,474	2,664,762
 CREDITORS						
Amounts falling due within one year	17	(27,460)	1	-	(27,459)	(29,024)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		2,179,525	42,490	300,000	2,522,015	2,635,738
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,661,861	210,241	300,000	3,172,102	3,269,075
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		<u>2,661,861</u>	<u>210,241</u>	<u>300,000</u>	<u>3,172,102</u>	<u>3,269,075</u>
 FUNDS	18					
Unrestricted funds:						
General fund					179,555	293,778
Fixed asset fund					282,306	291,979
Future capital investment fund					2,000,000	2,000,000
Rotherhithe building					200,000	200,000
					<hr/>	<hr/>
					2,661,861	2,785,757
Restricted funds:						
Stratford building improvement fund					144,026	141,329
Minibus					23,726	-
Arches Redevelopment fund					41,989	41,989
Church Urban Fund					500	-
					<hr/>	<hr/>
					210,241	183,318
Endowment funds:						
Stanley Spooner Will Trust Fund					300,000	300,000
					<hr/>	<hr/>
TOTAL FUNDS		<u>2,661,861</u>	<u>210,241</u>	<u>300,000</u>	<u>3,172,102</u>	<u>3,269,075</u>

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET - CONTINUED
At 31 March 2018

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26th September 2018 and were signed on its behalf by:

A Stead
A Stead FCA -Trustee

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
Cash flows from operating activities:			
Cash generated from operations	1	(144,908)	(87,606)
Interest paid		(1,332)	(463)
Net cash provided by (used in) operating activities		(146,240)	(88,069)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(59,040)	-
Sale of fixed asset investments		(17,888)	166,869
Interest received		100,897	107,366
Movement in current asset investment		123,349	(299,393)
Net cash provided by (used in) investing activities		147,318	(25,158)
Change in cash and cash equivalents in the reporting period		1,078	(113,227)
Cash and cash equivalents at the beginning of the reporting period		52,712	165,939
Cash and cash equivalents at the end of the reporting period		53,790	52,712

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.3.18	31.3.17
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(96,973)	157,765
Adjustments for:		
Depreciation charges	42,290	29,762
Losses/(gain) on investments	17,888	(166,869)
Interest received	(100,897)	(107,366)
Interest paid	1,332	463
(Increase)/decrease in debtors	(6,983)	5,165
Decrease in creditors	(1,565)	(6,526)
Net cash provided by (used in) operating activities	(144,908)	(87,606)

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- in accordance with the property
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and a cash account which is part of a larger investment fund.

Current asset investments

Current asset investments comprises an investment portfolio which is managed by an outside provider. This is valued at current market value, income is taken into the Statement of Financial Activities when accrued in the fund.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services and facilities

Donated services and facilities are included in the statement of financial activities as income and expenditure. The amounts are valued at the cost the charity would have had to incur.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of the current asset investment which is measured at market value.

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17
	£	£
Donations	9,126	8,669
Grants	50,534	16,250
Donated services and facilities	60,980	35,000
	<u>120,640</u>	<u>59,919</u>

Grants received, included in the above, are as follows:

	31.3.18	31.3.17
	£	£
The Worshipful Company of Carpenters	15,000	13,750
The Patron's Fund	-	2,500
Church Urban Fund - Near Neighbours	1,320	-
Ford Britain Trust	3,000	-
Southwark Council Community Department	2,580	-
Gala Bingo	28,634	-
	<u>50,534</u>	<u>16,250</u>

3. OTHER TRADING ACTIVITIES

	31.3.18	31.3.17
	£	£
Fundraising events	51,737	48,071
Playscheme income	172,815	201,912
	<u>224,552</u>	<u>249,983</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

4. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Rents received	206,564	266,374
Deposit account interest	18	1
Investment income	100,879	107,365
	<u>307,461</u>	<u>373,740</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.18	31.3.17
	£	£
Cost of Fundraising Activities	<u>20,805</u>	<u>19,160</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Running community centre	<u>716,101</u>	<u>7,181</u>	<u>723,282</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Running community centre	<u>829</u>	<u>6,352</u>	<u>7,181</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Auditors' remuneration	5,292	5,836
Depreciation - owned assets	<u>42,290</u>	<u>29,762</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Key management personnel

The charity consider its key management personnel to comprise the trustees and Chief Executive Officer. Total key personnel remuneration during the year was £51,424 (2017: £50,571)

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

10. STAFF COSTS

	31.3.18	31.3.17
	£	£
Wages and salaries	449,044	441,708
Social security costs	30,692	29,931
Other pension costs	1,572	306
	<u>481,308</u>	<u>471,945</u>

The average monthly number of employees during the year was as follows:

31.3.18	31.3.17
27	25
<u>27</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

During the year one employee was made redundant and received redundancy pay of £nil (2017: £1,843).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	59,919	-	-	59,919
Other trading activities	249,983	-	-	249,983
Investment income	373,740	-	-	373,740
Total	<u>683,642</u>	<u>-</u>	<u>-</u>	<u>683,642</u>
EXPENDITURE ON				
Raising funds	19,160	-	-	19,160
Charitable activities				
Running community centre	662,864	10,722	-	673,586
Total	<u>682,024</u>	<u>10,722</u>	<u>-</u>	<u>692,746</u>
Net gains/(losses) on investments	<u>166,869</u>	<u>-</u>	<u>-</u>	<u>166,869</u>
NET INCOME/(EXPENDITURE)	<u>168,487</u>	<u>(10,722)</u>	<u>-</u>	<u>157,765</u>
Transfers between funds	<u>12,834</u>	<u>(1,100)</u>	<u>(11,734)</u>	<u>-</u>
Net movement in funds	<u>181,321</u>	<u>(11,822)</u>	<u>(11,734)</u>	<u>157,765</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward				
As previously reported	2,615,118	190,011	311,734	3,116,863
Prior year adjustment	(10,682)	5,129	-	(5,553)
As Restated	2,604,436	195,140	311,734	3,111,310
TOTAL FUNDS CARRIED FORWARD	2,785,757	183,318	300,000	3,269,075

12. DONATED SERVICES AND FACILITIES

During the year the charity benefited from donated services from Canary Wharf Contractors to the value of £45,000 and from The Canary Wharf Group to the value of £10,000 in respect of consultancy planning support and received support for a number of childrens activities from Marks & Spencer, as their charity of the year, to the value of £5,980.

During 2017 charity benefited from donated consultancy fees valued at £35,000 in regards to the new Community Cabin which will be built in the next year.

Alan Camp Architects, Tully D'eath, British Land, Aecom and Waterman all kindly provided services at nil cost.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017	708,092	200,000	218,371	33,980	1,160,443
Additions	6,240	-	2,689	50,111	59,040
At 31 March 2018	714,332	200,000	221,060	84,091	1,219,483
DEPRECIATION					
At 1 April 2017	305,971	-	187,185	33,980	527,136
Charge for year	14,162	-	15,600	12,528	42,290
At 31 March 2018	320,133	-	202,785	46,508	569,426
NET BOOK VALUE					
At 31 March 2018	394,199	200,000	18,275	37,583	650,057
At 31 March 2017	402,121	200,000	31,186	-	633,307

14. FIXED ASSET INVESTMENTS

Fixed Asset Investments consist of 6,820 £1 Ordinary Shares in Helpcard Holdings Ltd which were written down to £Nil from the historical cost of £10,506 and £30 Government Securities shown at cost.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	24,351	17,242
Other debtors	17,248	17,374
	<u>41,599</u>	<u>34,616</u>

16. CURRENT ASSET INVESTMENTS

	31.3.18	31.3.17
	£	£
Listed investments	<u>2,454,085</u>	<u>2,577,434</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Social security and other taxes	16,465	17,918
Other creditors	291	273
Accrued expenses	10,703	10,833
	<u>27,459</u>	<u>29,024</u>

18. MOVEMENT IN FUNDS

	At 1.4.17	Net movement	Transfers	At 31.3.18
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	293,778	(86,742)	(27,481)	179,555
Fixed asset fund	291,979	(30,914)	21,241	282,306
Future capital investment fund	2,000,000	-	-	2,000,000
Rotherhithe building	200,000	-	-	200,000
	<u>2,785,757</u>	<u>(117,656)</u>	<u>(6,240)</u>	<u>2,661,861</u>
Restricted funds				
Stratford building improvement fund	141,329	(3,543)	6,240	144,026
Minibus	-	23,726	-	23,726
Arches Redevelopment fund	41,989	-	-	41,989
Church Urban Fund	-	500	-	500
	<u>183,318</u>	<u>20,683</u>	<u>6,240</u>	<u>210,241</u>
Endowment funds				
Stanley Spooner Will Trust Fund	300,000	-	-	300,000
	<u>3,269,075</u>	<u>(96,973)</u>	<u>-</u>	<u>3,172,102</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	629,468	(698,322)	(17,888)	(86,742)
Fixed asset fund	(1)	(30,913)	-	(30,914)
	<u>629,467</u>	<u>(729,235)</u>	<u>(17,888)</u>	<u>(117,656)</u>
Restricted funds				
Minibus	31,635	(7,909)	-	23,726
Church Urban Fund	1,320	(820)	-	500
Southwark Council Community Department	2,580	(2,580)	-	-
Stratford building improvement fund	-	(3,543)	-	(3,543)
	<u>35,535</u>	<u>(14,852)</u>	<u>-</u>	<u>20,683</u>
TOTAL FUNDS	<u>665,002</u>	<u>(744,087)</u>	<u>(17,888)</u>	<u>(96,973)</u>

Comparatives for movement in funds

	At 1.4.16 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds					
General fund	405,200	(10,682)	194,768	(295,508)	293,778
Fixed asset fund	-	-	(26,281)	318,260	291,979
Future capital investment fund	2,000,000	-	-	-	2,000,000
Designated fund	9,918	-	-	(9,918)	-
Rotherhithe building	200,000	-	-	-	200,000
	<u>2,615,118</u>	<u>(10,682)</u>	<u>168,487</u>	<u>12,834</u>	<u>2,785,757</u>
Restricted Funds					
Stratford building improvement fund	139,680	5,129	(3,480)	-	141,329
Arches Redevelopment fund	50,331	-	(7,242)	(1,100)	41,989
	<u>190,011</u>	<u>5,129</u>	<u>(10,722)</u>	<u>(1,100)</u>	<u>183,318</u>
Endowment funds					
Stanley Spooner Will Trust Fund	311,734	-	-	(11,734)	300,000
TOTAL FUNDS	<u>3,116,863</u>	<u>(5,553)</u>	<u>157,765</u>	<u>-</u>	<u>3,269,075</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	683,641	(655,742)	166,869	194,768
Fixed asset fund	1	(26,282)	-	(26,281)
	<u>683,642</u>	<u>(682,024)</u>	<u>166,869</u>	<u>168,487</u>
Restricted funds				
Stratford building improvement fund	-	(3,480)	-	(3,480)
Arches Redevelopment fund	-	(7,242)	-	(7,242)
	<u>-</u>	<u>(10,722)</u>	<u>-</u>	<u>(10,722)</u>
TOTAL FUNDS	<u>683,642</u>	<u>(692,746)</u>	<u>166,869</u>	<u>157,765</u>

Fixed asset fund represents the net book value of all unrestricted fixed assets held by the charity.

Future capital investment fund of £2m is set aside for investment in at least one new Centre using the establishment of the Rotherhithe development as a blue print

Rotherhithe building fund represents the value of the lease premium paid on the building.

Minibus fund represents the restricted portion of the net book value of two vehicles purchased during 2018. Monies have been provided by two grant funders, with the remainder of the value of the vehicles being purchased from general funds.

Stratford building improvements fund is for the purpose of improving the building at the charity's Stratford site.

Arches Redevelopment fund is for the purpose of redeveloping the Arches site, this includes monies provided for a feasibility study.

The Stanley Spooner Will Trust Fund (Endowment) is a protected fund in that the Charity has the use of £300,000 to be invested without risk of capital diminution and then to use the derived income as unrestricted funds

19. RELATED PARTY DISCLOSURES

During the year the charity employed one of the CEO's children, they received total remuneration of £29,090 (2017: £32,757) The employment contract and salary rates are part of the normal course of the charity's operations and have been carried out on an arm's length basis.