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**SHREE RAM KRISHNA CENTRE**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**SHREE RAM KRISHNA CENTRE**  
**(A company limited by guarantee)**

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**SHREE RAM KRISHNA CENTRE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**Trustees**

Mr J Measuria, Trustee  
Mr A Jethwa, Trustee  
Mr N Chauhan, Trustee  
Mr V Soni, Trustee  
Mrs H Thanki, Trustee  
Mrs G Modhvadiya, Trustee  
Mr H Measuria, Trustee

**Company registered number**

05276934

**Charity registered number**

1108689

**Registered office**

Ground Floor Temple, Alfred Street, Loughborough,, Leicestershire, LE11 1NG

**Company secretary**

Mr V Soni

**Accountants**

Karia Accountants Ltd, 1a Stockbrook road, Derby, DE22 3PL

**Bankers**

Lloyds TSB

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**SHREE RAM KRISHNA CENTRE**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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The Trustees present their annual report together with the financial statements of for the 1 April 2017 to 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Structure, governance and management**

**a. PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be that of a charity. The charity is governed by a constitution and the memorandum & articles of the company.

**Objectives and Activities**

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

**Achievements and performance**

The directors are satisfied that the charity is achieving its objectives set out above.

**Financial review**

The directors consider that the general fund of the charity has sufficient resources available to fulfil their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue

The charity's existing activities while consideration is given to ways in which additional funds may be raised.

This report was approved by the Trustees, on 28th July and signed on their behalf by:

  
**Mr Ashok Jethwa**  
Trustee



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**SHREE RAM KRISHNA CENTRE**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE RAM KRISHNA CENTRE**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2018.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

28th July 2018

**KARIA ACCOUNTANTS LTD**  
Chartered certified Accountants  
1a Stockbrook road  
Derby  
DE22 3PL

**SHREE RAM KRISHNA CENTRE**  
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	2	24,306	24,306	19,521
Activities from generating funds	3	13,863	13,863	18,900
Investments	4	32	32	33
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>38,201</b>	<b>38,201</b>	<b>38,454</b>
<b>EXPENDITURE ON:</b>				
Charitable activities	5,6	51,481	51,481	48,929
<b>TOTAL EXPENDITURE</b>		<b>51,481</b>	<b>51,481</b>	<b>48,929</b>
<b>NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(13,280)</b>	<b>(13,280)</b>	<b>(10,475)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(13,280)</b>	<b>(13,280)</b>	<b>(10,475)</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		532,730	532,730	543,205
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>519,450</b>	<b>519,450</b>	<b>532,730</b>

The notes on pages 6 to 12 form part of these financial statements.

**SHREE RAM KRISHNA CENTRE**  
(A company limited by guarantee)  
REGISTERED NUMBER: 05276934

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	9		451,402		459,374
<b>CURRENT ASSETS</b>					
Debtors	10	6,352		2,298	
Cash at bank and in hand		63,424		72,610	
		<u>69,776</u>		<u>74,908</u>	
<b>CREDITORS:</b> amounts falling due within one year	11	(1,728)		(1,552)	
<b>NET CURRENT ASSETS</b>			<u>68,048</u>		<u>73,356</u>
<b>NET ASSETS</b>			<u>519,450</u>		<u>532,730</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds			<u>519,450</u>		<u>532,730</u>
<b>TOTAL FUNDS</b>			<u>519,450</u>		<u>532,730</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on *28th July 2018* and signed on their behalf, by:

  
**Mr Ashok Jethwa**

The notes on pages 6 to 12 form part of these financial statements.



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**SHREE RAM KRISHNA CENTRE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Shree Ram Krishna Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**1.5 Income**

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% per annum of cost.
Marble Temple. Idols & painting	-	10% on reducing balance basis
Fixtures and fittings	-	15% on reducing balance basis

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<i>Total funds 2017 £</i>
Donations	<b>24,306</b>	<b>24,306</b>	19,521
<i>Total 2017</i>	<b>19,521</b>	<b>19,521</b>	

**SHREE RAM KRISHNA CENTRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**3. FUNDRAISING INCOME**

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Age Concern - Rent	2,962	2,962	5,077
Hall Hire	395	395	1,190
SRKCP - Bills	2,506	2,506	3,833
SRKCP - Rent	8,000	8,000	8,800
	<u>13,863</u>	<u>13,863</u>	<u>18,900</u>
<i>Total 2017</i>	<u>18,900</u>	<u>18,900</u>	

**4. INVESTMENT INCOME**

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Bank interest	32	32	33
	<u>33</u>	<u>33</u>	
<i>Total 2017</i>	<u>33</u>	<u>33</u>	

**5. CHARITABLE ACTIVITIES**

	Activities £	Total 2018 £	Total 2017 £
Priest's remuneration	11,369	11,369	10,520
Expenses for events	4,972	4,972	2,408
Pension cost	105	105	-
	<u>16,446</u>	<u>16,446</u>	<u>12,928</u>
<i>Total 2017</i>	<u>12,928</u>	<u>12,928</u>	

**SHREE RAM KRISHNA CENTRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**6. GOVERNANCE COSTS**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<i>Total funds 2017 £</i>
Accountancy fees	-	-	575
Rates and water	1,138	1,138	686
Insurance	2,300	2,300	2,239
Light and heat	6,959	6,959	7,999
Repairs and maintenance	10,258	10,258	8,559
Telephone	182	182	182
Bank charges	301	301	382
Charitable donations	252	252	298
Assistant Wages	3,250	3,250	3,000
Cleaner Wages	2,424	2,424	3,749
Depreciation	3,093	3,093	3,454
Depreciation in freehold property	4,878	4,878	4,878
	<b>35,035</b>	<b>35,035</b>	<b>36,001</b>

Donation includes a payment of £101 to visiting priest.

**SHREE RAM KRISHNA CENTRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**7. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2018</b> £	<b>2017</b> £
Depreciation of tangible fixed assets: - owned by the charity	<b>7,972</b>	<b>8,332</b>

**8. STAFF COSTS**

Staff costs were as follows:

	<b>2018</b> £	<b>2017</b> £
Assistant Wages	<b>3,250</b>	<b>3,000</b>
Cleaner Wages	<b>2,424</b>	<b>3,749</b>
Other pension costs	<b>105</b>	<b>-</b>
	<b>5,779</b>	<b>6,749</b>

The average number of persons employed by the company during the year was as follows:

	<b>2018</b> No.	<b>2017</b> No.
Priest	<b>1</b>	<b>1</b>
Temple assistant	<b>1</b>	<b>1</b>
Temple cleaner	<b>2</b>	<b>2</b>
	<b>4</b>	<b>4</b>

No employee received remuneration amounting to more than £60,000 in either year.



**SHREE RAM KRISHNA CENTRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Marble Temple. Idols & painting £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2017 and 31 March 2018	<b>487,837</b>	<b>100,120</b>	<b>11,094</b>	<b>599,051</b>
<b>Depreciation</b>				
At 1 April 2017	<b>58,536</b>	<b>71,764</b>	<b>9,377</b>	<b>139,677</b>
Charge for the year	<b>4,879</b>	<b>2,835</b>	<b>258</b>	<b>7,972</b>
At 31 March 2018	<b>63,415</b>	<b>74,599</b>	<b>9,635</b>	<b>147,649</b>
<b>Net book value</b>				
At 31 March 2018	<b>424,422</b>	<b>25,521</b>	<b>1,459</b>	<b>451,402</b>
At 31 March 2017	<b>429,301</b>	<b>28,356</b>	<b>1,717</b>	<b>459,374</b>

**10. DEBTORS**

	2018 £	2017 £
<b>Due after more than one year</b>		
Trade debtors	<b>3,959</b>	-
<b>Due within one year</b>		
Trade debtors	<b>2,393</b>	<b>2,298</b>
	<b>6,352</b>	<b>2,298</b>

Trade Debtors of £3,959 relates to 50% of the lift repairs, which is to be paid back by Ram Krishna Community Project.

**11. CREDITORS: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	<b>228</b>	<b>206</b>
Other taxation and social security	<b>118</b>	<b>140</b>
Other creditors	<b>1,382</b>	<b>1,206</b>
	<b>1,728</b>	<b>1,552</b>

**SHREE RAM KRISHNA CENTRE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>
Tangible fixed assets	451,402	451,402
Debtors due after more than 1 year	3,959	3,959
Current assets	65,816	65,816
Creditors due within one year	(1,727)	(1,727)
	<u>519,450</u>	<u>519,450</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	459,374	459,374
Current assets	74,908	74,908
Creditors due within one year	(1,552)	(1,552)
	<u>532,730</u>	<u>532,730</u>

**13. MEMBERS LIMITED LIABILITY**

The company has no called up share capital. It is limited by guarantee of the members for such amounts as may be required, not exceeding one pound per member in the event of it being wound up.