

REGISTERED CHARITY NUMBER: 1158894

ST BARNABAS WITH CHRIST CHURCH, WORCESTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2017

ST BARNABAS WITH CHRIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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ST BARNABAS WITH CHRIST CHURCH

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2017

The PCC members (the trustees) present their annual report and accounts for the year ended 31 December 2017 which comply with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

St Barnabas with Christ Church is part of the Diocese of Worcester within the Church of England. The correspondence address is St Barnabas Church, Church Road, Worcester, WR3 8NX. The charity registration number is 1158894.

Members of the Parochial Church Council (PCC) are either ex officio or elected annually by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The voting members of the PCC are also Trustees of the charity.

The members of the PCC during the period from 1 January 2017 until the date this report was approved were:

Voting members:		
Team Rector	Rev. Julieann Watson	
Associate Minister	Rev. Phillip Jones	Until 26 th March 2017
Churchwardens	Mary James	
	Rachel Chalmers	Until 25 th April 2017
	Gaynor Pritchard	From 25 th April 2017
Deanery Synod Reps	Sheila Bright	Secretary
	John Dentith	Lay Chair
Elected members	Pam Instan	
	Graham Sugden	
	Chris Chilton	
	Helen Platt	
	Jackie Campbell	
	Ann Bryant	
	Pippa Hawkins	
	Matt Anderson	Treasurer From 25 April 2017
	Judy Ford	Treasurer Until 25 April 2017
	Rachel Chalmers	From 25 th April 2017
Non-voting representatives:	Sue Martyr	
	Rev. Kalantha Brewis	Lay Pioneer Missioner
Curate		

STRUCTURE, GOVERNANCE AND MANAGEMENT

The appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. All members of the PCC are also trustees of the Charity.

The PCC met seven times during the year. It operated through subcommittees which met between full PCC meetings. These are the Standing committee which has power to transact the business of the PCC between meetings subject to the direction of the PCC, and committees dealing with the Fabric of the church, with its Worship, with Pastoral matters, with Youth, with Mission Giving, and with the Church Hall. A separate committee covered the Tolladine Mission.

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Responsibilities

St Barnabas with Christ Church PCC has the responsibility of co-operating with the Rector in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for St Barnabas Church and Church Hall. The chapel at Christ Church is retained by the Diocese for use by the Parish out of the lease of the Tolly Centre to the Local Authority. The PCC leases the Tolladine Mission House (214 Tolladine Rd) from the Diocese under terms which permit the PCC to sublet parts thereof for use by a missionary and his/her family.

Inventories were checked in March 2017 prior to the APCM.

Staff and Volunteers

The Diocese provided the stipend and accommodation of the Rector whilst the PCC, largely through funding provided by personal donations together with grants from the Diocese and the National Church, employs the missionary. Otherwise volunteers, including especially our associate minister, provided the backbone of the Churches' activities. Members of the church played active roles in the church as servers, communion assistants, readers, intercessors, musicians, children and youth leaders, flower arrangers, gardeners, baptism visitors, bereavement visitors, administrators, treasurers, cooks, worship leaders and volunteers working with various projects.

OBJECTIVES AND ACTIVITIES

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

The objective of the PCC is the promotion of the whole mission of the Church of England in the Ecclesiastical Parish of St Barnabas with Christ Church. All public worship is provided free of charge and is open to all. The activities include:-

- the provision of sacred spaces, open to all, for the purpose of personal prayer, and for the use of local schools,
- pastoral work including the visiting of the sick and bereaved
- the teaching of Christianity
- the provision of community events open to all
- the provision of chaplaincy services to local schools
- the relief of poverty and hardship
- the support of the Tolladine Mission

ACHIEVEMENTS AND PERFORMANCE

The Ministry to the Young

We are pleased to welcome Guides and Brownies monthly to our services and also the Scouts and Cubs to our Remembrance Day service. Once again all three units remain very active following the Guiding programme attaining badges and certificates. They continue to attend many events either district, division or county level.

The Brownies have a full unit and a waiting list which is good but being a popular unit some girls don't have a place until they are nearly 8 years. The Guides unit is not so big but continues to flourish and work well. Both Guides and Senior section went to Switzerland during the summer of 2017 which included a visit to Our Chalet, one of the world Guiding centres. Next year 2019 they have chosen to go to Hungary.

All units have attended indoor and outdoor holidays and have had great fun. Water sports and climbing continue to be popular activities. This year the Guiding programme is changing so we will all have a challenging time getting used to the new format

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We try to attend church parades whenever possible but unfortunately many other events are held on Sundays so we are often limited to a few dates in church. This year is our Brownie unit 90th birthday so hope to celebrate in some way.

7 up continues to provide activities for the children.

Toddle Along meets every Friday morning and the children enjoy listening to stories, singing and playing musical instruments. Goodbyes were said to Noah & Maisie who started school in September.

Sue Sykes and Judy Ford faithfully lead the Open the Book sessions at St. Barnabas School every Monday in term time. Sue Martyr leads Open the Book at Hollymount School, the local primary school.

Children enjoyed a star gazing night at the Rectory.

Green Lane Pre-school continues to meet in the church hall. We are pleased at their success.

The Ministry to Families

Messy Church

Messy Church continues to attract children and their families. There is now a core group that plan the monthly sessions. Messy Church continued to flourish throughout 2017. The numbers of families coming fluctuated, but we were neither overwhelmed nor left completely bereft. Gradually a core of 'regulars' has developed with whom we have begun to establish strong relationships.

At the end of May, we said 'Goodbye' to Clive and Lyn Crowther who, for generations of children, have been at the heart of Christian nurture and education at St Barnabas. Our heartfelt thanks go to them both for all that they have given over the years.

In August, we had a sort-out of the resources stored in the mezzanine and discovered that we had enough craft materials to keep us supplied for some time to come! Nonetheless, the Rector felt that it was important to put the finances for Messy Church on a more sustainable footing and we are very grateful to the PCC for a grant of £20 per month.

Income from this grant and donations from those attending Messy Church from September to December 2017 amounted to £181 and expenses on food and equipment for the same period were £114 leaving us with a credit balance of £67 at the start of 2018.

Thanks are due to Stephen Ruddle who has played for the celebration part of Messy Church and to John Dentith who has filled in when Stephen could not be there. The celebration in Church is an integral part of the Messy Church ethos, as is a meal which all share. Particular thanks are due to all who help to purchase, prepare and serve super lunches for unknown numbers of people!

Crafternoon

A few of us meet every Monday afternoon from 2.30 – 4.30, usually in the vestry. We have a good time having a chat and knitting and enjoying a cup of tea or coffee and biscuits! This year we have made hats and scarves to go in the Christmas shoe boxes for the homeless. We have also started knitting and crocheting squares to make blankets to give to refugees. Thanks must go to those friends who are unable to come on a Monday but contribute to our projects.

The Ministry to the Community; local, national and international

The church hall was used for a pre-school (run by St Barnabas Primary School). The pre-school uses it in the afternoon and evenings and it is used by the church community for social events and as part of Messy Church.

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Mission Group

The Mission Fund for St. Barnabas with Christ Church received ten per cent of the Planned Giving and Sunday 10am service Plate collection total for 2016. The amount allocated to the Mission Fund for 2017 was £4,990. There was a surplus of £525 from 2016, bringing the total to £5,515.

The Mission Fund members are Ann Bryant (Chairperson), Sheila Bright, Jackie Campbell, Chris Chilton and Helen Lubin. The Mission Fund is allocated on a quarterly basis and the Group meet during the year to discuss giving donations at the time of Lent, Harvest and Christmas. Our aim is to support various charities/missions from Local, National and International organisations. We receive many varied appeals and updates throughout the year, which we discuss at our meetings. After much discussion, minutes of the meeting, together with our list of proposed donations are submitted to all PCC members prior to the next PCC meeting. After approval has been reached, the cheques are sent with a covering letter. We receive lovely informative acknowledgements, enclosing leaflets/newsletters which we display on the Mission Notice Board. During 2017 we donated a total of £4,700 and a full list is at the end of this Report. We supported over twenty various charities and missions. Every year seems to be more difficult for us to decide who we can support – we always remember our local charities and organisations at Christmas, including Maggs Day Centre, St. Paul's Hostel, Worcester Foodbank, St. Richard's Hospice and Acorns Children's Hospice, Worcester Carers' Association.

We always try to help when International tragedies/disasters occur and this year we donated to the Peru Flood disaster through our Diocesan link with Peru. We also donated to Christian Aid's South Asian Flood Appeal and the East Africa Famine Appeal.

Christian Aid Week last May raised a total of £1,055 and we thank Helen Lubin and team for all their hard work and to Chris Chilton for her coffee morning/Bring and Buy which raised £200. Also, we thank John Dentith for organising the Children's Society box collection which raises over £200 every year.

Once again, Mary James organised the Christmas Shoe Box Appeal for the Homeless and these were sent to Maggs Day Centre, St. Paul's Hostel and the Women's Refuge Centre. We thank Mary and everyone who helped her, whether donating items, covering shoe boxes or delivering the boxes.

2017 MISSION FUND GIVING

LOCAL:

Acorns Children's Hospice	£300
Age UK Hereford & Worcester	£100
Friends of King George V Playing Fields Summer Scheme	£200
Holland House (Christian Retreat House) Appeal	£200
Maggs Day Centre	£300
Midland Air Ambulance	£200
Onside Advocacy, Worcester	£200
St. Paul's Hostel	£300
St. Richard's Hospice	£300
Sight Concern, Worcester	£100
The Farming Community Network & Helpline Scheme	£200
Worcester Carers' Association	£200
Worcester Foodbank	£300
Worcestershire & Dudley Historic Churches Trust	£200

NATIONAL & INTERNATIONAL

Anthony Nolan Stem Cell & Bone Marrow Research	£200
Christian Aid's East Africa Famine Appeal	£300

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Christian Aid's South Asia Floods Appeal	£300
Mary's Meals school feeding & education programme	£200
Peru Flood Disaster – Diocesan link with Peru	£200
USPG Harvest Appeal for Madagascar	£200
WaterAid Harvest Appeal programme	£200

TOTAL: **£4,700**

Traidcraft

Traidcraft maintains a presence at St Barnabas. Fairtrade goods continue to be available every 3rd Sunday, mostly cards, fancy goods and non-perishable household items. These are available from the dedicated Traidcraft cupboard at the back of church. Traidcraft tea, coffee and biscuits are also served after services in church and supplied for the church hall as well. The accounts contain a summary of this year's activity.

Worship

- Wednesday 10am Eucharist –some members of Holy Trinity with St. Matthews continued to join us. The service is followed by a coffee morning. Everyone is welcome.
- Revd Kalantha Brewis has started a short Eucharist at Christ Church on Thursdays at 12.30pm to which 4- 6 people come.
- New communion setting introduced in August.
- 5th Sunday Cluster services held at St. Wulstans, St. Nicholas, Christ Church & St. Barnabas
- Courses were held in Lent and Advent and also Bible study groups during the year.
- The jointly run Lunch club met at the Baptist church on alternate Wednesdays.

Christ Church

Christ Church in the Tolly Centre has been a hive of worshipful activity with those on a rota to lead the services; being Sue Martyr, Revd Kalantha Brewis and Revd Julieann Watson. Therefore, there has been a balanced mixture of the Eucharist and Agape services on a Sunday morning. We were also able to welcome some visitors to lead services – Bishop Christopher Mayfield and Revd Doug Chaplin. Throughout the year, the children were keen to take full participation in leading the worship and doing the activities. They have become knowledgeable in what we do and what we say. There have been some new children coming. In July Christ Church held its first baptism in five years.

We were able to welcome Sue Sykes to the adult congregation: indeed the dedication and commitment of all the adults, which includes as always those of the Tolladine Community Prayer Group, has been most valued and necessary to make Christ Church a safe and welcoming place for the children who come. On many occasions food and drink was provided as a breakfast, and a listening ear for some of the children as they faced their exams.

Thanks to Revd Kalantha we have also been able to provide a midweek Eucharist for those who would not be able to come to church: these are those who go to the Leg Club in the Tolly Centre , which meets on a Thursday afternoon.

Jointly with St Barnabas there was the Palm Sunday procession from Christ Church and service in St Barnabas Church, Christ the King Patronal at Christ Church and carol singing around the immediate area of the church. Closely linked with the life and running of Christ Church has been Sue Martyr as the Tolladine Missioner, who has a separate report.

In October we held an open meeting in order to celebrate the life of the church in Tolladine, as well as think about the future. This was attended by the Tolladine Community Prayer group and other adult regulars of the Christ Church congregation. We shall be reviewing this in 2018.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

Music

John Hocking joined us as Music Leader.

Music at St Barnabas changed in several ways over the course of 2017, notably with the introduction of new hymn books. This is something that can provoke strong reactions because we get comfortable with our hymn books, accustomed to a repertoire and the sound of the arrangements, which often date back to our childhoods.

The new book, 'Ancient and Modern: Hymns for Refreshing Worship', has proven to be a success, incorporating as it does, many of the hymns and songs contained in the Celebration Hymnal and the old 'A&M New Standard' but adding new hymns and such things as short chants (eg Iona Community and Taizé) and settings of the Liturgy such as the 'Hebridean Gloria'. It is a large book and affords opportunities to expand our hymn-singing horizons still further.

We also made some changes to music for the Eucharist, launching a setting written by John Rutter. Such a large change takes a little getting used to but the congregation has become accustomed to it as time has passed and it means we can now have a little more variety in our liturgical music. The old Dom Gregory Murray setting still lives (and is used at the monthly evening Eucharist) and will continue to appear during the church's year.

These changes have been made more achievable with the support of the Lead Voices. It is telling how having a group already familiar with new music and able to lead the singing from within the church can help to give confidence to the congregation. This group has willingly committed itself to the cause, often turning out on dark winter evenings and I am grateful to them for their work. We have also been able to stretch the role a little by including responsorial psalm-singing. The Lead Voices have certainly made all the difference to what we have been able to achieve this year.

Towards the end of 2016, the organ had some work carried out to increase the projection of its sound into the church. The pipes of two stops were replaced and another re-voiced. This was a rather double-edged sword as the organ now has no flute stop at 4'. However, the work certainly improved the potency of the Swell organ, which previously lacked the ability to accompany a congregation sitting in the Nave. In 2017, there was a routine tuning but repair work on the Great drawstop mechanism was identified as an urgent need and was commissioned at the turn of 2018.

Safeguarding

First of all, many thanks to Pippa Hawkins for all her hard work over many years, as this year she has stepped down as our Parish Safeguarding Officer. Rachel Chalmers has now taken on the role.

As last year, there was a Parish Safeguarding Audit that had to be completed for the Archdeacon's Visitation. Among general questions about our parish and safeguarding, there were questions about implementing safeguarding policies (which can be found on the Worcester Diocese website) and the activities we do that include children and vulnerable adults, alongside those who volunteer. The PCC members have attended a basic safeguarding awareness course. Safeguarding is an agenda item for every PCC meeting.

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Magdeburg Link

We timed our visit to Magdeburg to fit in with the special celebrations marking the 500th anniversary of Luther's work – Magdeburg being one of the cities especially associated with Martin Luther. The celebrations centred around their Kirchentag (Churches Day), the day when all the church traditions in Germany confess that they have more that unites them than divides them. So we, the half-reformed Anglicans, joined with the Lutheran, Evangelical and Catholic churches of our friends in many ecumenical acts of worship. This was also the silver anniversary of the founding of our partnership; and like an old and affectionate couple we have stayed together and comforted each other through many joyous moments and some difficulties. So there were hugs and kisses and a few moist eyes that first evening in the catholic church of St Joseph. As Bishop John was to remind us, the great gift of the reformation to the Anglican church was the assurance that each one of us has a special and direct relationship with God; we need no intermediary - neither priest nor bishop. Thus our first act of worship was appropriately held in a catholic church with no priest. Luther would have been proud of us. We sang five hymns, said two psalms, had two readings and prayed together - unaccompanied, antiphonally and bilingually! We had incense and candles - not as an expression of a separate identity but as a gift to us from their tradition.

The next day we went to Goslar to look at a beautiful pictorial politicisation of the myth of the sleeping beauty; 'alternative facts' and 'fake news' we learnt were nothing new; the symbolism of the images were 'spins' on the story revised to suit the propaganda needs of the Holy Roman empire. In complete contrast, we went on to sing of eternal truths in the ruins of Drübeck monastery.

On Ascension Day, after watching 'mutti' Merkel chat with Barak Obama in Berlin about power and forgiveness, 4000 of us gathered on the banks of the Elbe for an ecumenical celebration, singing together a specially composed song based on psalm 139 – "Du bist da!"

*You are there; you are there!
From the beginning of time.
In the light of day and the darkest night
Your watch over me makes my darkness bright*

There was a conference on the problems facing our churches; it seems we all want to find the answer to the question, "How do we get young people into church?". If there is an answer to this question (and there must be) it was not universally apparent – or at least not then. Some of us went to listen to Haydn's Creation; maybe there are some answers there. It was two hours of blissful worship. The Evangelical cathedral gifted us an Anglican evensong. It was, at first, surprising to see that when in the long list of people who were thanked for this, the pride of place was given to the person who organised the procession. But of course in their tradition the priests and bishops sit in the congregation; there is no procession – no hierarchy to organise.

On Saturday we spread ourselves all over the place; to jazz, to songs of sea and river and to gospel and pop church music played along the riverbank. The evening, and our visit, climaxed with Beethoven's 9th in the Cathedral square, and as the bells from the nearby churches called the faithful to mass so the choir soared over it all with the great universal hymn of joy calling on the 'millionen' to fall in worship and on the world to know its maker!

As you read this we are preparing to host our Magdeburg friends for four days in May. A programme of visits is being arranged including visits to Kidderminster to see their Carpet Museum, a day in Stratford and a visit to Gloucester Cathedral and the Historic Docks nearby. There will also be music, ecumenical services, communal meals and a barbecue. This is the first year for as long as I can remember for which Lyn Crowther and Reinhard Kuske are not organising the visit. I am sure that the whole church, our partners in Magdeburg and the Diocesan Magdeburg group would wish to thank Lyn and Reinhard for all the work they have put into sustaining the Partnership. It would not be happening without their sustained effort.

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Tolladine Mission

The Tolladine Mission Community have tried to listen to God and to His people, and have hopefully responded to their call. The work of the mission is overseen by a Support group which meets every three months. Revd Phillip Jones has been appointed 'Mission Visitor.' The life of the mission has taken on a rhythm driven by the natural seasons, the seasons of the church, and by secular festivals.

The Mission is sustained weekly by Wednesday prayers at the Mission House where we examine our relation to God, the Bible and our humanity.

We have joined in with God's people in the neighbourhood:

Advent activities; Christmas decorations including wreaths; 50 Christmas cards were written and distributed, Christmas trees donated from Hollymount School were decorated and installed outside the Tolly centre, carols were sang around the streets of Tolladine, a carol service held and distributed, with Jonathan Fleury, donated parcels to seven local families. *Lent*: bread making on three Saturdays. *Summer*: garden party at the Mission House. Sunflowers grown and given away. And the Princes Trust Team spent two weeks painting, planting, and digging a pond in the garden. The Mission house was decorated for *Halloween* and on Nov 5th fireworks, bonfire, hot dogs and marshmallows welcomed neighbours.

Provided a place to gather and to be family:

Monday soup and cheese on toast people met most weeks at the Mission House from 12:30-4pm and made decorations, dream catchers, and had conversation and played games. We have been missional people by decorating Easter hats for Tolly pre-school, prepared for and helped run the Mission House garden party; and painted the exterior woodwork of St Wulstan's Church.

T@Tolly has continued its monthly provision to local people with food, drinks, crafts and shelter. Some new people have offered their help and amongst those are three young people who have been a great asset. Much gratitude to all the helpers. Simon Hill, Diocesan Youth Officer and Worcester Community Trust (WCT) Cheryl Fereday, Youth Coordinator, have been consulted regarding our work.

Other community involvement

- Joined in with Rainbow Hill Baptist church, Revd Rachel Spence, for their Narnia event, and for their Silver Jubilee 25 hour prayer. Open the Book has continued at Hollymount School, and a one off prayer walk was done in respect of two unfortunate deaths of vulnerable people in the area.
- Up until October the Missioner helped run the Community Connectors group at the Tolly Centre however, new staff have now been employed and so now the Missioner's role is mainly pastoral.
- The Tolladine Mission has worked with agencies in the area: Swop and Share, Onside Advocacy; the Tolly Pre-school, parents, and the Duckworth Trust renovating the Secret Garden at the back of the Tolly Centre. We have been a presence at all Tolladine and Warndon Forum meetings. With Revd Kalantha Brewis opened up the Tolly Centre for a ladies group table top sale, and *Map your world*, art event. Conversation with Action for Children. And continuous link/support with Tolly centre staff.

Sharing the good news of the Mission wider

- Visit of the Dompredige of Magdeburg Cathedral, Jörg Uhle-Wettler, and his associate Stephen Stehli with the Dean of Worcester Cathedral to the Mission house and Tolladine.
- Talk given at Housing Estates day, Church Mission Society, Oxford. Attended Diocesan Fresh expression gatherings.

Sustaining the Mission long term

A lot of work has been carried out, particularly by Robin Sykes, but also with Steve Ruddle & Chris Russell on securing the financial future of the Mission. In order to achieve this the Mission has taken on charity status and set up a bank account. This allows the mission to operate in its own right within the Parish with a view to establishing a social enterprise.

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Social Enterprise

The Mission has been exploring how to alleviate the housing issues in the area. With this in mind we have visited housing project in Bristol & Leeds; *LILAC* and *LATCH*. Some with a green environmental emphasis. We also invited a group of MA Architecture students from University of the West of England to Tolladine, who engaged with local groups and people. This culminated in an exhibition which showed their findings and suggested ways to improve the Tolladine environment/housing. The exhibition was well attended by a variety of people including: the catering by ex St Pauls Hostel people; an ex-homeless poet; Architect, Craig White; City and County Councillors, and representatives of Fortis housing, WCT, and Holy Mount School.

Not only has Worcester Diocese been helpful in clarifying governance of the Tolladine Mission they will also provide stepped funding over the next 5 years to help fulfil the aim of the Mission to be self-sustaining. The Social Enterprise is still developing and will keep the Tolladine Mission values and aspirations.

The Mission House has continued to be occupied by Sue Martyr, Lay Pioneer Missioner, and her husband Guy Martyr, who plays part in maintaining the property and garden.

The Tolladine Mission is grateful for all the support, love and prayers it has received from within the Parish and from further afield. With this support the Tolladine Mission has been able to develop. Thanks to Revd Julieann Watson. We said good bye to Revd Phillip Jones who we thank for his friendship, and for the spiritual and physical input he gave to the mission in its early years.

The Tolladine Mission is always in awe of God's power. May we continue to listen carefully and to act responsibly to God's word in order to further His Mission in Tolladine and the surrounding area

FINANCIAL REVIEW

The funds of the church were deployed to support the general activities of the church in St Barnabas with Christ Church, for the Tolladine Mission, to improve the facilities offered by the church hall and for other projects which are mentioned in the notes to the accounts where all designated and restricted funds are listed.

Reserves Policy

The PCC plans its payments as far as possible to match the timing of its receipts. It seeks to maintain general unrestricted reserves of a sufficient amount to cover such variations in the timings of payments and receipts as are nevertheless likely to occur. Any additional operating surpluses are transferred to designated reserves covering areas where future expenditure is thought likely to be required – for example for the fabric of the Church. Should there be an operating deficit in the general fund, this is dealt with by means of transfers from such designated reserves which, in the view of the PCC, may be afforded.

Receipts where the donor specifies the purpose of the payment, either explicitly or implicitly, are placed into restricted funds and are recorded in the year they are received even if the intention of the donor is to cover several year's expenditure. Reserves found in Tolladine Mission Fund in particular reflect this accounting requirement.

The General Fund

The unrestricted general fund deals with the consolidated ongoing activities of both the churches. Before transfers the general fund made a loss of £2,244. Nevertheless a transfer to Mission Giving of £4,282 was made.

Total receipts on unrestricted funds were £85,706 (2016: £65,846) and are detailed in the financial statements. £76,360 was spent to provide Christian Ministry including the contribution of £34,554 to the Diocesan Parish Share.

The Restricted Fund

Total receipts on restricted funds were £17,305 (2016: £37,347), the decrease being a result of fewer grants from the Worcester Diocesan Board of Finance. Further detail can be found in the financial statements.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

The Future

The PCC plans to undertake the following in 2018:

- Fundraising for our projects.
- Developing our music provision.
- ECO-Church application (we *have* been preparing).
- Developing the ministry of children and young people.
- Events and Publicity group.
- Support the Tolladine Project as it develops.
- Faith Courses for children and adults.
- Closer relationships with the community and Deanery.
- As well as what we 'just do and are' being Church.

PCC MEMBERS' RESPONSIBILITIES

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 17 April 2018 and signed on its behalf by:

The Revd. Julieann Watson

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
ST BARNABAS WITH CHRIST CHURCH**

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2017 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Rob Richards FCA CTA FCCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
WR1 1RU**

Date : 18 April 2018

ST BARNABAS WITH CHRIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
INCOME AND ENDOWMENTS FROM							
Grants, donations and legacies	2	49,503	10,288	59,791	16,253	76,044	86,112
Income from charitable activities	3	9,127	15,757	24,884	193	25,077	13,810
Other trading activities	4	292	613	905	212	1,117	2,420
Income from investments	5	126	-	126	647	773	848
Total Income and Endowments		59,048	26,658	85,706	17,305	103,011	103,190
		=====	=====	=====	=====	=====	=====
EXPENDITURE ON							
Charitable activities	6	61,292	14,414	75,706	23,204	98,910	112,149
Total Expenditure		61,292	14,414	75,706	23,204	98,910	112,149
		=====	=====	=====	=====	=====	=====
Net gains / (losses) on investments		-	-	-	1,742	1,742	1,684
NET INCOME / (EXPENDITURE)		(2,244)	12,244	10,000	(4,157)	5,843	(7,275)
Transfers between Funds		(4,844)	4,936	92	(92)	-	-
Net movement in funds		(7,088)	17,180	10,092	(4,249)	5,843	(7,275)
Balance Brought Forward 1 January 2017		11,762	55,027	66,789	72,334	139,123	146,398
Balance Carried Forward 31 December 2017		4,674	72,207	76,881	68,085	144,966	139,123
		=====	=====	=====	=====	=====	=====

The notes on pages 14 to 23 form part of these accounts

ST BARNABAS WITH CHRIST CHURCH**BALANCE SHEET****FOR THE YEAR ENDED 31 DECEMBER 2017**

	<u>Notes</u>	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		6,854		7,226
Investments	11		20,354		17,965
			-----		-----
			27,208		25,191
CURRENT ASSETS					
Stock			210		246
Debtors and prepayments	12		4,258		8,363
Cash at bank and in hand			119,952		108,431
			-----		-----
			124,420		117,040
			=====		=====
LIABILITIES					
Creditors - Amounts falling due within one year	14		6,662		3,108
			=====		=====
NET CURRENT ASSETS			117,758		113,932
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			144,966		139,123
			-----		-----
TOTAL NET ASSETS			144,966		139,123
			=====		=====
PARISH FUNDS					
Unrestricted funds	19		4,674		11,762
Designated funds	19		72,207		55,027
Restricted funds	19		68,085		72,334
			-----		-----
			144,966		139,123
			=====		=====

Approved by the Parochial Church Council on 17 April 2018 and signed on its behalf by:

The Reverend Julieann Watson

The notes on pages 14 to 23 form part of these accounts

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2017**

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised when received. Grants and legacies are recognised when receivable (that is, when the body giving the grant or legacy confirms the amount and date of the disbursements, that the PCC has met all the terms of the grant or legacy and that it is legally entitled to the disbursement).

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA.

General support costs are held with the General Fund.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

1. ACCOUNTING POLICIES (Continued)

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of PCC meetings and independent financial review if charged.

Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability. Parish share overpaid is treated as a prepayment against next year's agreed share.

Stock

Produce held for sale in the Traidcraft account is valued at cost.

The accounts do not include any valuation for consumables used in the services of the church. The costs of such items are charged against revenue when the obligation to pay for the items is incurred.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Fixed assets

Consecrated property and movable church furnishings

Consecrated property of any kind is excluded from the accounts by s.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory and can be inspected (at any reasonable time). For inalienable property acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2005 will be capitalised and depreciated in the accounts over their currently estimated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated buildings or on individual items under £1,500 net of VAT (£1800 inclusive of VAT) is written off.

The Hall boiler is being written off over its expected life of 10 years on a straight line basis.

The Hall Screen purchased in 2014 is being written off over its expected life of 10 years on a straight line basis starting in its year of purchase.

Other fixture, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £1,800 inclusive of VAT are written off when the asset is acquired. No such items were acquired in 2016.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

1. ACCOUNTING POLICIES (Continued)

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Both realised and unrealised gains are shown under 'net gains on investments' section of the SoFA.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds are general funds available for the general objectives of the church. Designated funds are funds that have been set aside by the PCC for particular purposes; the PCC may change the designated purpose should circumstances change.

Restricted funds can only be used for the purposes for which they have been given within the objectives of the church. The cost of raising and administering such funds, if any, are charged against those specific funds.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Planned giving	36,397	-	36,397	-	36,397	35,022
Tax Recoverable	8,559	-	8,559	750	9,309	9,400
Collections	3,984	288	4,272	994	5,266	4,320
Donations	563	10,000	10,563	3,725	14,288	9,770
Grants	-	-	-	10,784	10,784	27,600
	=====	=====	=====	=====	=====	=====
	49,503	10,288	59,791	16,253	76,044	86,112
	=====	=====	=====	=====	=====	=====

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

Grants received, included in the above, are as follows:

	<u>2017</u>	<u>2016</u>
	£	£
Worcester Diocesan Board of Finance	10,200	27,600
Atherton Church Spire Fund	584	-
	-----	-----
	10,784	-
	=====	=====

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Church Hall lettings	-	15,498	15,498	-	15,498	9,009
Fees	8,698	-	8,698	193	8,891	3,615
Parish Magazine	429	-	429	-	429	810
Traidcraft sales	-	214	214	-	214	242
Flowers	-	45	45	-	45	134
	-----	-----	-----	-----	-----	-----
	9,127	15,757	24,884	193	25,077	13,810
	=====	=====	=====	=====	=====	=====

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Fundraising	292	613	905	212	1,117	2,420
	-----	-----	-----	-----	-----	-----
	292	613	905	212	1,117	2,420
	=====	=====	=====	=====	=====	=====

5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Dividends	-	-	-	647	647	629
Bank interest	126	-	126	-	126	219
	-----	-----	-----	-----	-----	-----
	126	-	126	647	773	848
	=====	=====	=====	=====	=====	=====

ST BARNABAS WITH CHRIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2017** (Continued)**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Missionary and charitable giving	-	4,282	4,282	576	4,858	5,283
Diocesan Parish Share	34,554	-	34,554	-	34,554	35,753
Other ministry costs	3,675	-	3,675	-	3,675	-
Church running and maintenance	13,634	-	13,634	-	13,634	14,551
Churchyard upkeep	882	-	882	-	882	750
Church Hall running costs	-	4,897	4,897	-	4,897	7,112
Printing, postage and stationery	1,731	-	1,731	-	1,731	1,044
Upkeep of services	1,161	-	1,161	-	1,161	931
Education	15	800	815	-	815	243
Music	967	1,949	2,916	-	2,916	7,288
Mission expenditure	-	-	-	22,628	22,628	33,458
Traidcraft	-	473	473	-	473	360
Sundry	200	138	338	-	338	1,325
Travel	766	-	766	-	766	-
Telephone and internet	905	-	905	-	905	-
Depreciation	167	1,875	2,042	-	2,042	1,876
Bank charges	60	-	60	-	60	10
Independent Examiner's Fee	2,575	-	2,575	-	2,575	2,165
	-----	-----	-----	-----	-----	-----
	61,292	14,414	75,706	23,204	98,910	112,149
	=====	=====	=====	=====	=====	=====

7. COST OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

The amount payable to the independent examiner in respect of the cost of external scrutiny for the year ended 31 December 2017 was £2,040 (2016: £1,680). The independent examiner was not paid for any other financial services.

8. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received any remuneration or other benefits for their work on the PCC for the year ended 31 December 2017 nor for the year ended 31 December 2016.

TRUSTEES' EXPENSES

Two trustees were paid travel expenses totalling £766 for the year ended 31 December 2017 being J Watson £337 and K Brewis £429.

Members of the PCC who make purchases on behalf of the PCC using their own money are reimbursed for that expenditure only on production of invoices for the purchases involved.

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

9.	STAFF COSTS	<u>2017</u>	<u>2016</u>
		£	£
	Wages and salaries	9,001	14,078
	Social security costs	-	-
		-----	-----
		9,001	14,078
		=====	=====

The average number of staff during the year was one (2016 - one).
No employee received emoluments in excess of £60,000 per annum.

10.	TANGIBLE FIXED ASSETS	<u>Fixtures, Fittings and Equipment</u>	<u>Total</u>
		£	£
	Cost		
	As at 1 January 2017	18,054	18,054
	Additions	1,670	1,670
	Disposals	-	-
		-----	-----
	As at 31 December 2017	19,724	19,724
		=====	=====
	Depreciation		
	As at 1 January 2017	10,828	10,828
	Charge for the year	2,042	2,042
	Disposals	-	-
		-----	-----
	As at 31 December 2017	12,870	12,870
		=====	=====
	Net Book Value at 31 December 2017	6,854	6,854
		=====	=====
	Net Book Value at 1 January 2017	7,226	7,226
		=====	=====

11.	UK INVESTMENT ASSETS	
	Restricted:	£
	Carrying value at 1 January 2017	17,965
	Additions	647
	Unrealised gain on annual revaluation	1,742

	Market value at 31 December 2017	20,354
		=====

ST BARNABAS WITH CHRIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2017** (Continued)**12. DEBTORS**

	<u>2017</u>	<u>2016</u>
	£	£
Tax Recoverable	1,051	2,020
Grants receivable	583	-
Prepayments and accrued income	2,624	6,343
	-----	-----
	4,258	8,363
	=====	=====

13. FUNDS RECEIVED AS AGENT

The PCC acts as an agency for the Diocese for the receipt of fees for weddings and funerals and for the payment of fees to officiating NSMs and retired ministers. The PCC receives an administration fee of 5% of the gross amounts involved for this service. Net fees due to the Diocese for the year ended 31 December 2017 are as follows:

Gross Diocesan Fees	3,980
Admin charge	(205)

Fees paid to ministers	(224)

Net payable to the Diocese	3,675

Fees paid over to the Diocese	(801)

Balance owing at 31 December 2017	2,874
	=====

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2017</u>	<u>2016</u>
	£	£
Trade Creditors	906	-
Diocesan Fees	2,874	1,200
Accruals	2,761	1,908
Social security	121	-
	-----	-----
	6,662	3,108
	=====	=====

15. FINANCIAL INSTRUMENTS

	<u>2017</u>	<u>2016</u>
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	121,613	110,452
Equity instruments measured at cost less impairments	20,354	17,965
	-----	-----
	141,967	128,417
	=====	=====
Carrying amount of financial liabilities		
Measured at amortised cost	6,542	3,108
	=====	=====

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

16. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2017	Incoming resources	Resources expended	Gains on investments	Transfers between funds	Balance at 31 December 2017
	£	£	£	£	£	£
Roof fund	2,815	100	-	-	-	2,915
Tolladine Mission	31,003	14,534	(22,628)	-	-	22,909
Collections for Charities	252	994	(576)	-	-	670
Hall Appeal Fund	14,157	-	-	-	-	14,157
Hall Appeal Funds – Disabled	3,613	-	-	-	-	3,613
Toddler Group Funds	122	-	-	-	-	122
Donations Received	270	-	-	-	-	270
Fundraising: Magdeburg Visit	771	-	-	-	1,224	1,995
In/out Fund for Magdeburg Trip	437	837	-	-	(1,274)	-
Dance Group	42	-	-	-	(42)	-
Youth Pilgrimage Fund	887	-	-	-	-	887
Youth Group Reserves	-	-	-	-	-	-
Fabric Fund Held as Shares	17,965	647	-	1,742	-	20,354
Wedding Fees Received	-	193	-	-	-	193
	-----	-----	-----	-----	-----	-----
	72,334	17,305	(23,204)	1,742	(92)	68,085
	=====	=====	=====	=====	=====	=====

Restricted funds are held for the following purposes:

Roof fund	Monies given for the purpose of future repair and refurbishment of the roof
Tolladine Mission	Funds raised for the Tolladine Mission
Collections for Charities	Collections for specified Charities
Hall Appeal Fund	Funds for Parish Hall related development
Toddler Group Fund	Funds raised in support of the Toddler Group
Donations received	Donations given for specified Charities
Fundraising: Madgeburg Visit	Funds raised for Magdeburg Hospitality
In/out Fund for Magdeburg Trip	The transport account for travel to Magdeburg
Youth Pilgrimage Fund	Funds raised for youth pilgrimage/camp
Youth Group Reserves	Funds raised for youth group or children's work
Fabric fund held as shares	A portion of the restricted fabric reserves is held in the form of shares

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

17. DESIGNATED FUNDS

	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at 31 December 2017 £
Hall Boiler Reserve	4,000	-	-	-	4,000
Roof Reserve	-	-	-	-	-
Flush Fund	1,029	-	(800)	-	229
Hall Maintenance Reserve	8,453	18,111	(6,772)	-	19,792
Mission Giving Allocation	-	-	(4,282)	4,282	-
Flower Fund	103	45	(88)	-	60
Traidcraft Trading Fund	1,783	214	(473)	-	1,524
Social Committee Fund	126	-	-	-	126
Photocopier Replacement	-	-	-	-	-
General Fabric Reserve	272	-	-	604	876
Donations	34,161	-	-	-	34,161
Breakfast Club	-	-	-	-	-
Music Director	5,100	-	(1,949)	-	3,151
Music	-	288	-	-	288
Fundraising: Magdeburg Visit	-	-	(50)	50	-
Wall Fund	-	8,000	-	-	8,000
	-----	-----	-----	-----	-----
	55,027	26,658	(14,414)	4,936	72,207
	=====	=====	=====	=====	=====

Designated funds are held for the following purposes:

Hall Boiler Reserve	To ensure the church can maintain the Hall boiler.
Hall Maintenance Reserve	To ensure the church can keep the hall in a good condition and be kept fit for purpose.
Donations	Monies set aside in anticipation of likely future expenditure.
Wall Fund	Monies given for the purpose of re-building the wall around the church hall.

18. MAIN TRANSFERS BETWEEN FUNDS

The main transfers made are to cover funds which would otherwise be in deficit.

19. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
General Fund	1,503	-	8,893	(5,722)	4,674
Designated Fund	5,351	-	67,676	(820)	72,207
Restricted Fund	-	20,354	47,851	(120)	68,085
	-----	-----	-----	-----	-----
	6,854	20,354	124,420	(6,662)	144,966
	=====	=====	=====	=====	=====

ST BARNABAS WITH CHRIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (Continued)

20. RELATED PARTY TRANSACTIONS

There are no related party transactions to report.

21. OPERATING LEASES

The PCC has a lease on one mission house. There is currently a three month's notice period on 214 Tolladine Road and the current rent is £2,385 per quarter. The PCC previously also had a lease on a mission house on 61 Kenwood Road at £600 per month, but this lease was terminated in December 2016.

	<u>2017</u>	<u>2016</u>
	£	£
Due within one year	2,385	2,985
Due within 2-5 years	-	-
	-----	-----
	2,385	2,985
	=====	=====