

SKRUM

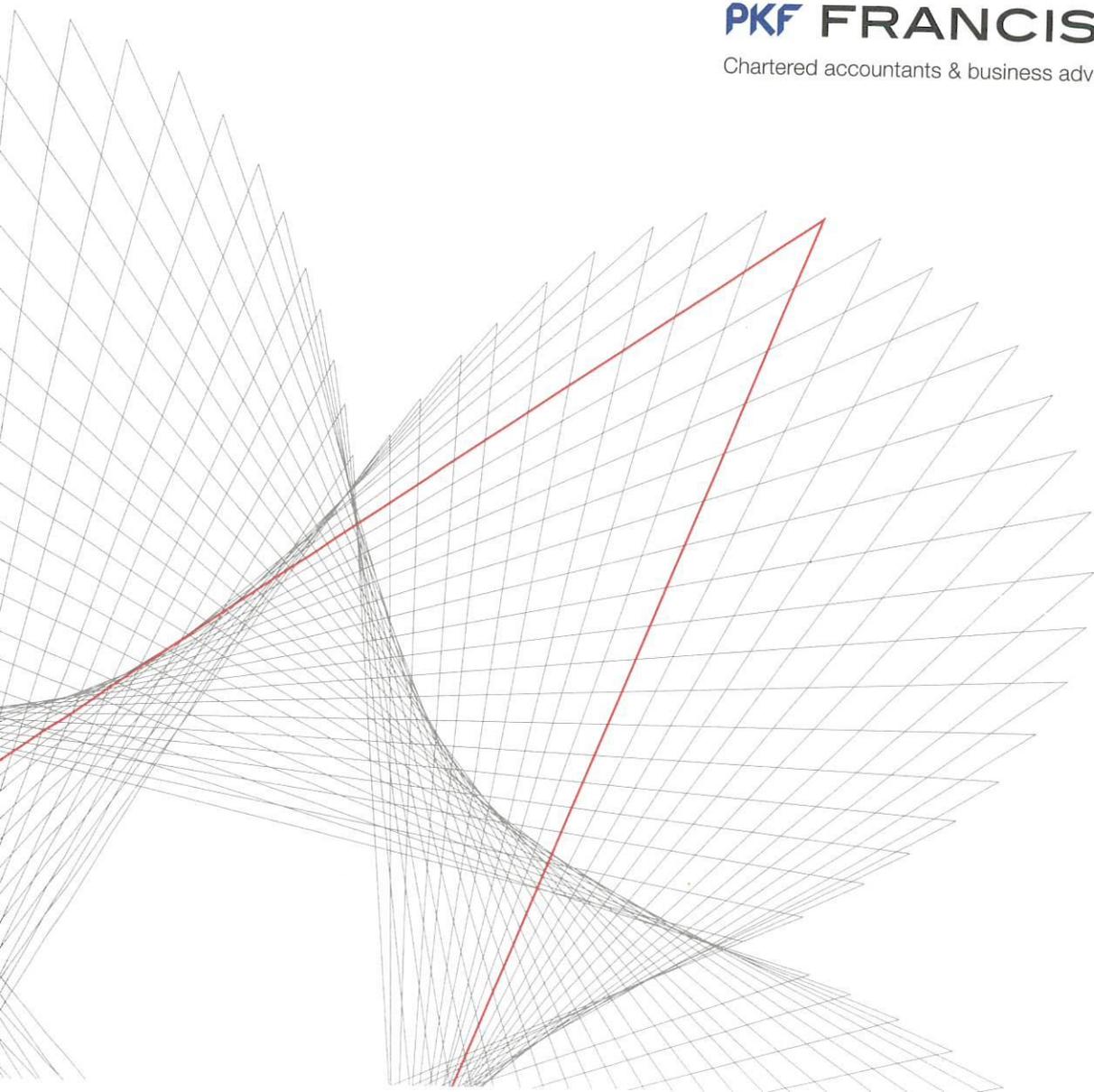
**Annual Report and Financial Statements
Year Ended 28 February 2018**

Company registration number: 06505701

Charity registration number: 1123597

PKF FRANCISCLARK

Chartered accountants & business advisers



SKRUM

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Trustees' Report

The Trustees, who are directors for the purposes of company law, present their annual report together with the financial statements of the charitable company for the year ended 28 February 2018.

Objectives and activities

Objects and aims

The charity aims to improve the understanding of health and wellbeing among children through their involvement in rugby, both in the United Kingdom and in Swaziland.

The charity aims to attend schools and rugby events each year to encourage young people, through sport, to generate funds to send to Swaziland, where it aims to increase awareness of STI's as well as the benefits of physical activity.

Objectives, strategies and activities

The charity has attended a number of U.K. sporting events during the course of the year, and was able to transfer almost £38k to SKRUM Swaziland during the year, to increase the level of education done in the country.

Public benefit

The charity benefits the public by furthering physical education of the younger generation through the teaching of sport.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity makes no use of any volunteers, other than the Trustees.

Financial review

The charity received donations during the year totalling £60,858 (£10,000 of which were restricted), and was able to continue to sponsor a number of local sporting events, as well as sending funds to SKRUM Swaziland. Total expenditure during the year was £60,625. At the year end total reserves stood at £50,858.

Policy on reserves

Monies are being held for future donations to SKRUM Swaziland and charitable events to raise awareness and to cover general running costs for the next 3 months. The Trustees consider that this level will ensure that there are sufficient funds available to cover support and governance costs. At the year end, the unrestricted funds stood at £40,858, all of which can be considered as free reserves. Restricted reserves stand at £10,000 at the year end, which is anticipated to be spent by the end of 2018.

Principal funding sources

The charity receives the vast majority of its funding as donations from individuals and local companies.

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Trustees' Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of Trustees

Trustees are invited to join by the existing group of Trustees. Appointments must be agreed by a majority vote.

Induction and training of Trustees

New Trustees are trained to ensure that they are following the guidance on generating funds for the charity's purpose to the correct standard.

Arrangements for setting key management personnel remuneration

The charity considers all Trustees to be key management personnel. All of whom are volunteers and receive no remuneration for their roles as Trustees.

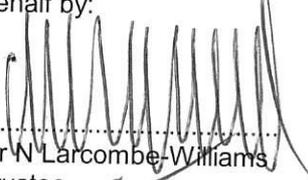
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Trustees' Report

Reference and Administrative Details

Chairman	Mr C Oliver
Trustees	Mr R Glanville Mr N Larcombe-Williams Mrs J Golding Mr S Madge Mr C Oliver (appointed 4 March 2017) Mr K Wilson (appointed 9 October 2017) Mrs J Carr (appointed 4 July 2017 and resigned 9 August 2017)
Secretary	Mrs J Golding
Principal Office	12 Fitzford Cottages Tavistock Devon PL19 8BD The charity is incorporated in England & Wales.
Company Registration Number	06505701
Charity Registration Number	1123597
Independent Examiner	Francis Clark LLP North Quay House Sutton Harbour Plymouth PL4 0RA

The annual report was approved by the trustees of the charity on 31/8/18 and signed on its behalf by:


.....
Mr N Larcombe-Williams
Trustee

Statement of Trustees' Responsibilities

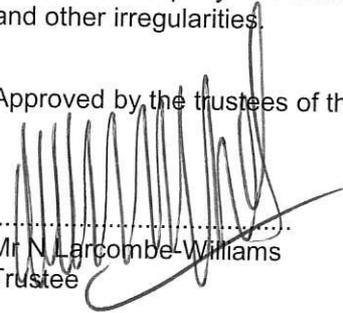
The trustees (who are also the directors of SKRUM for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31/8/18 and signed on its behalf by:


.....
Mr N Larcombe-Williams
Trustee

Independent Examiner's Report to the trustees of SKRUM

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2018 which are set out on pages 6 to 14 .

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirement of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable the proper understanding of the accounts to be reached.



Duncan Leslie
PKF Francis Clark

North Quay House
Sutton Harbour
Plymouth
PL4 0RA

Date: 31/1/18

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Statement of Financial Activities

Year Ended 28 February 2018

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations	3	50,858	10,000	60,858
Total Income		50,858	10,000	60,858
Expenditure on:				
Raising funds	4	(17,994)	-	(17,994)
Charitable activities	5	(42,631)	-	(42,631)
Total Expenditure		(60,625)	-	(60,625)
Net (expenditure)/income		(9,767)	10,000	233
Net movement in funds		(9,767)	10,000	233
Reconciliation of funds				
Total funds brought forward		50,625	-	50,625
Total funds carried forward	12	40,858	10,000	50,858

	Note	Unrestricted funds £	Total 2017 £
Income and Endowments from:			
Donations	3	47,716	47,716
Total Income		47,716	47,716
Expenditure on:			
Raising funds	4	(4,474)	(4,474)
Charitable activities	5	(19,927)	(19,927)
Total Expenditure		(24,401)	(24,401)
Net income		23,315	23,315
Net movement in funds		23,315	23,315
Reconciliation of funds			
Total funds brought forward		27,310	27,310
Total funds carried forward	12	50,625	50,625

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown is shown in note 12.

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Balance Sheet

28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	10	683	-
Current assets			
Cash at bank and in hand		51,895	51,765
Creditors: Amounts falling due within one year	11	<u>(1,720)</u>	<u>(1,140)</u>
Net current assets		<u>50,175</u>	<u>50,625</u>
Net assets		<u>50,858</u>	<u>50,625</u>
Funds of the charity:			
Restricted funds		10,000	-
Unrestricted income funds			
Unrestricted funds		<u>40,858</u>	<u>50,625</u>
Total funds	12	<u>50,858</u>	<u>50,625</u>

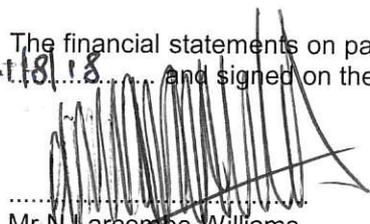
For the financial year ending 28 February 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 21/8/18 and signed on their behalf by:


.....
Mr N Larcombe-Williams
Trustee

Company Registration Number: 06505701

Notes to the Financial Statements

Year Ended 28 February 2018

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

SKRUM meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

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Notes to the Financial Statements

Year Ended 28 February 2018

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements

Year Ended 28 February 2018

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

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Notes to the Financial Statements

Year Ended 28 February 2018

3 Income from donations and legacies

	Unrestricted general funds £	Restricted funds £	Total 2018 £	Total 2017 £
Donations and legacies;				
Donations from individuals	50,858	-	50,858	47,716
Grants, including capital grants;				
Grants from other charities	-	10,000	10,000	-
	<u>50,858</u>	<u>10,000</u>	<u>60,858</u>	<u>47,716</u>

All donations received in 2017 were unrestricted.

4 Expenditure on raising funds

	Unrestricted general funds £	Total 2018 £	Total 2017 £
Fundraising costs	11,962	11,962	620
Event co-ordinators	5,695	5,695	3,854
Depreciation, amortisation and other similar costs	337	337	-
	<u>17,994</u>	<u>17,994</u>	<u>4,474</u>

5 Expenditure on charitable activities

	Unrestricted general funds £	Total 2018 £	Total 2017 £
Education of physical health	37,850	37,850	18,137
Governance costs	4,781	4,781	1,790
	<u>42,631</u>	<u>42,631</u>	<u>19,927</u>

£42,631 (2017 - £19,927) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

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Notes to the Financial Statements

Year Ended 28 February 2018

6 Analysis of governance and support costs

Governance costs

	Unrestricted general funds £	Total 2018 £	Total 2017 £
Independent Examiner's remuneration	1,110	1,110	1,036
Bookkeeping	480	480	480
Legal fees	2,699	2,699	-
Allocated support costs	492	492	274
	<u>4,781</u>	<u>4,781</u>	<u>1,790</u>

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The charity had no employees in the current or prior financial years.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements Year Ended 28 February 2018

10 Tangible fixed assets

	Furniture and equipment £
Cost	
Additions	1,020
At 28 February 2018	<u>1,020</u>
Depreciation	
Charge for the year	337
At 28 February 2018	<u>337</u>
Net book value	
At 28 February 2018	<u><u>683</u></u>

11 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	<u>1,720</u>	<u>1,140</u>

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Notes to the Financial Statements

Year Ended 28 February 2018

12 Funds

	Balance at 1 March 2017 £	Incoming resources £	Resources expended £	Balance at 28 February 2018 £
Unrestricted funds				
General	50,625	50,858	(60,625)	40,858
Restricted funds	-	10,000	-	10,000
Total funds	<u>50,625</u>	<u>60,858</u>	<u>(60,625)</u>	<u>50,858</u>

	Balance at 1 March 2016 £	Incoming resources £	Resources expended £	Balance at 28 February 2017 £
Unrestricted funds				
General	<u>27,310</u>	<u>47,716</u>	<u>(24,401)</u>	<u>50,625</u>

The specific purposes for which the restricted funds are to be applied are as follows:

Wates Foundation grant - The grant is to be spent towards the costs of offering disadvantaged young adults, aged 18/25 from the UK the opportunity to visit SKRUM in Swaziland and act as a volunteer coach.

13 Analysis of net assets between funds

	Unrestricted general funds £	Restricted funds £	Total funds £
Tangible fixed assets	683	-	683
Current assets	41,895	10,000	51,895
Current liabilities	<u>(1,720)</u>	-	<u>(1,720)</u>
Total net assets	<u>40,858</u>	<u>10,000</u>	<u>50,858</u>

14 Related party transactions

There were no related party transactions in the year.