

Charity registration number: 1013233

# British Society of Prosthodontics

Annual Report and Financial Statements

for the Year Ended 31 December 2017

Team Audit Limited  
161 College Street  
St Helens  
WA10 1TY

## **British Society of Prosthodontics**

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**British Society of Prosthodontics**  
**Reference and Administrative Details**

<b>Charity name</b>	British Society of Prosthodontics
<b>Charity registration number</b>	1013233
<b>Principal office</b>	PO Box 179 Liverpool L17 6XA
<b>Registered office</b>	PO Box 179 Liverpool L17 6XA
<b>Trustees</b>	Dr Michael Fenlon Dr Philip Smith Professor Julian Satterthwaite (Resigned 6 April 2017) Mr Neil Poyser Ms Claire Field Mr Phil Taylor (Appointed 6 April 2017)
<b>Accountant</b>	Team Audit Limited 161 College Street St Helens WA10 1TY

## **British Society of Prosthodontics**

### **Trustees' Report**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **Commencement of Activities**

The charity was founded on 29 July 1992 and is registered with the Charity Commission under the charity number 1013233. The trustees and principle address of the charity are listed on Page 1.

#### **Structure, Governance & Management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is governed by its Constitution from 13 April 1992, and was amended on 11 November 2011 and 2 April 2012.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Objectives & Activities**

The charities objects and regulations are governed by its constitution, and is best described under the following heading:

The society is established to promote and advance, for the benefit of the public, education in the science and practice of prosthodontics (including fixed, removed, implant and maxillofacial prosthodontics) by supporting and promoting:

- High quality of prosthodontics care
- Prosthodontics research
- Surveys and investigations
- Undergraduate and postgraduate education in prosthodontics
- The maintenance and improvement of standards in patient care
- The facilitation of lifelong education in prosthodontics

#### **Trustees Report 2017**

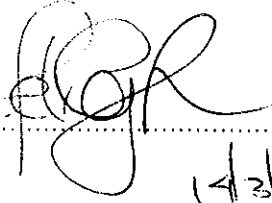
##### **Achievement & Performance**

During 2017, the society held our 64th annual conference in London. This was very well attended, especially by young foundation dentists and we piloted having E-posters as well as a conference app. In addition, we have continued our very successful web based interactive CPD this year with our fifth series of live webinars. This series of webinars has also been made available to view 'on demand' for our members. Our Young Practitioners Group which aims to deliver a wide range of targeted study days, involving undergraduates, GDPs, Foundation Dentists (FD's), dentists undergoing specialist training and young specialists held its fourth study day which received excellent feedback from those who attended. Building on the success of last year, we exhibited at the BDA conference in Manchester for the third time – several of our members spoke at this conference and we were able to increase our membership by about 32%. We look forward to being able to build on these successes in 2018 and look forward as ever to our annual conference which will be held in Liverpool as well as building up our on demand webinar library. Overall, we started 2017 with 550 members and ended with 711 members.

##### **On Behalf of the Board:**

**British Society of Prosthodontics**

**Trustees' Report**

A handwritten signature in black ink, appearing to be 'A. G. R.', written over a horizontal dotted line.

Trustee

Date:

14/3/18

**Independent Examiner's Report to the Trustees of  
British Society of Prosthodontics**

I report on the accounts of the Trust for the year ended 31 December 2017, which are set out on pages 5 to 10.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Paul Kingham FCA  
Team Audit Limited

161 College Street  
St Helens  
WA10 1TY

1 March 2018

**British Society of Prosthodontics**  
**Statement of Financial Activities for the Year Ended 31 December 2017**

	Unrestricted Funds	Total Funds 2017	Total Funds 2016
Note	£	£	£
<b>Incoming resources</b>			
Incoming resources from charitable activities	2	160,215	100,571
Total incoming resources		<u>160,215</u>	<u>100,571</u>
<b>Resources expended</b>			
Charitable activities	3	206,449	94,851
Governance costs	3	660	600
Total resources expended		<u>207,109</u>	<u>95,451</u>
Net movements in funds		(46,894)	5,120
<b>Reconciliation of funds</b>			
Total funds brought forward		129,924	124,804
Total funds carried forward		<u>83,030</u>	<u>129,924</u>

All incoming resources and resources expended derive from continuing activities.

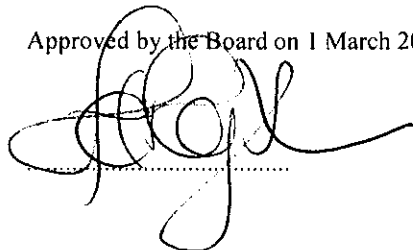
The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form an integral part of these financial statements.

**British Society of Prosthodontics**  
**Balance Sheet as at 31 December 2017**

		2017		2016	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		4,056		4,056
<b>Current assets</b>					
Debtors	6	6,955		97,456	
Cash at bank and in hand		<u>74,531</u>		<u>29,497</u>	
		81,486		126,953	
<b>Creditors: Amounts falling due within one year</b>					
	7	<u>(2,512)</u>		<u>(1,085)</u>	
<b>Net current assets</b>			<u>78,974</u>		<u>125,868</u>
<b>Net assets</b>			<u>83,030</u>		<u>129,924</u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>83,030</u>		<u>129,924</u>
<b>Total charity funds</b>			<u>83,030</u>		<u>129,924</u>

Approved by the Board on 1 March 2018 and signed on its behalf by:



The notes on pages 7 to 10 form an integral part of these financial statements.



## **British Society of Prosthodontics**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 9.

##### **Incoming resources**

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

##### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

**British Society of Prosthodontics**

**Notes to the Financial Statements for the Year Ended 31 December 2017**

..... continued

**2 Incoming resources from charitable activities**

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
<b>Conference</b>			
Conference income	111,975	111,975	56,413
<b>Subscriptions</b>			
Subscriptions	44,903	44,903	40,118
<b>Events</b>			
Event income	3,337	3,337	4,040
	<u>160,215</u>	<u>160,215</u>	<u>100,571</u>

**3 Total resources expended**

	Conference £	Events £	General £	Governance £	Total £
<b>Direct costs</b>					
Cost of goods sold	159,053	11,190	-	-	170,243
Other direct costs	-	-	6,502	-	6,502
Employment costs	-	-	7,834	-	7,834
Establishment costs	-	-	426	-	426
Office expenses	-	-	5,467	-	5,467
Printing, posting and stationery	-	-	1,047	-	1,047
Subscriptions and donations	-	-	11,580	-	11,580
Sundry and other costs	-	-	1,132	-	1,132
Advertising and promotion	-	-	1,836	-	1,836
Accountancy fees	-	-	-	660	660
Bank charges	-	-	382	-	382
	<u>159,053</u>	<u>11,190</u>	<u>36,206</u>	<u>660</u>	<u>207,109</u>

**4 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**British Society of Prosthodontics**  
**Notes to the Financial Statements for the Year Ended 31 December 2017**

..... *continued*

**5 Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>
<b>Cost</b>	
As at 1 January 2017 and 31 December 2017	<u>4,056</u>
<b>Net book value</b>	
As at 31 December 2017	<u>4,056</u>
As at 31 December 2016	<u>4,056</u>

**6 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	-	1
Other debtors	-	15,500
Prepayments and accrued income	<u>6,955</u>	<u>81,955</u>
	<u>6,955</u>	<u>97,456</u>

**7 Creditors: Amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	3	485
Other creditors	1,911	-
Accruals and deferred income	<u>598</u>	<u>600</u>
	<u>2,512</u>	<u>1,085</u>

**British Society of Prosthodontics**  
**Notes to the Financial Statements for the Year Ended 31 December 2017**

..... *continued*

**8 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**9 Analysis of funds**

	At 1 January 2017	Incoming resources	Resources expended	At 31 December 2017
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	129,924	160,215	(207,109)	83,030

**10 Net assets by fund**

	Unrestricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£
Tangible assets	4,056	4,056	4,056
Current assets	81,486	81,486	126,953
Creditors: Amounts falling due within one year	(2,512)	(2,512)	(1,085)
Net assets	<u>83,030</u>	<u>83,030</u>	<u>129,924</u>

## British Society of Prosthodontics

### Statement of financial activities by fund Year Ended 31 December 2017

	Unrestricted income fund 2017	Unrestricted income fund 2016
	£	£
<b>Incoming resources</b>		
Incoming resources from charitable activities	160,215	100,571
Total incoming resources	<u>160,215</u>	<u>100,571</u>
<b>Resources expended</b>		
Charitable activities	206,449	94,851
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Total resources expended	<u>207,109</u>	<u>95,451</u>
Net movements in funds	(46,894)	5,120
<b>Reconciliation of funds</b>		
Total funds brought forward	129,924	124,804
Total funds carried forward	<u>83,030</u>	<u>129,924</u>

This page does not form part of the statutory financial statements.

## **Honorary Treasurer's Report for the year ending 31<sup>st</sup> December 2017 v2**

The society continued to promote the interests of prosthodontics practice and teaching within the United Kingdom during 2017. The society started the year with the annual conference at Bishopsgate, London under the Presidency of Professor Michael Fenlon. The conference provided the opportunity for the society to explore the use of an external conference organising company, e-poster for research papers and a conference app. We again had successful presence at the BDA conference in May in Manchester with a lecture session and marketing stand, which attracted many new members to the society. The Early Practitioner Group has continued to support members studying for specialist examinations. We have continued to provide our live webinar programme and expand our on-demand library for members.

This report should be read in conjunction with the Annual Report and Financial Statement.

### Financial Reserves

The society is registered with the charities commission as a Learned Society. Our aim is not to make a profit but to serve the interests of our member for the benefit of society as a whole.

#### **Our reserves decreased by £42,894 and now stand at £83,030 at the end of 2017**

- The Income and Expenditure Account for the period from 1 January 2017 to 31 December 2017 shows a deficit of £46,894.
- (The surplus in 2016 was £1,120. The surplus in 2015 was £9,601. The surplus in 2014 was £15,436.)
- The 2017 deficit is primarily due to a loss associated with providing the annual conference. Our previous financial reserves provided the society with the opportunity to explore providing the conference in a different ways and learning from this experience.
- Despite the loss the society remains in a good financial position with total reserves of £83,030.

### Conference

The society continues to stage an annual conference.

#### **The 2017 conference had a deficit of £47,078**

#### **The conference income was £111,975 and expenditure was £159,053**

- The 2017 conference had an impressive income of £111,975 (The income in 2016 was £56,413 and the income in 2015 was £106,880). Unfortunately owing to the higher expenditure of £159,053 the conference ran at a loss.

### Membership

Our membership fees should be set to cover the operating expenses of the society and ideally not be subsidised by the annual conference.

#### **There was a surplus in our operating cost of £8,037 at the end of 2017.**

#### **This is following many years where there has been a deficit.**

- The membership fees for the period 1 January 2017 to 31 December 2017 was £44,903 and the expenditure was £36,866 a surplus of £8,037
- The membership fees for the period 1 January 2016 to 31 December 2016 was £40,118 and the expenditure was £41,408 a deficit of £1,290
- Membership fees 2016 - Ordinary £110, Post-grads or <3yrs qual £50, Retired £50, Undergrads £5
- For comparison - BSRD £100/£40. BES £110/£55. BSP £164(£222)/£107.
- Membership runs Feb-Jan, Join Feb-Sept – renew Following Feb, Join Sept-Feb – renew Feb the following year
- Reduced expenditures owing to:
  - Reduced council expenses – virtual meetings

### CPD activity

An important aspect of the society is to offer professional development for the membership including webinars and supporting the activities of the Early Practitioner Group. This also included presence at the BDA conference in May 2017

**Income £3,337. Expenditure £11,190. Deficit £7,853**

The membership fees at present cover the operating costs and CPD activities of the society.

**It is proposed to increase the ordinary membership rate by £10 (2019) to support the future activities of the society**

The will include revising the society website for eCPD, ensuring compliance with GDPR regulations, developing overseas links, and CPD opportunities for the membership

### Summary of Income and expenditure

	<b>Total</b>	<b>Membership /General</b>	<b>Conference</b>	<b>CPD activity</b>	<b>Other</b>
<b>Income 2017</b>	<b>£160,215</b>	<b>£44,903</b>	<b>£111,975</b>	<b>£3,337</b>	<b>£0</b>
Income 2016	£100,571	£40,118	£56,413	£4,040	£0
<b>Expenditure 2017</b>	<b>£207,109</b>	<b>£36,866</b>	<b>£159,053</b>	<b>£11,190</b>	<b>£0</b>
Expenditure 2016	£99,451	£41,408	£46,471	£11,572	£0
<b>Surplus (Deficit) 2017</b>	<b>(£46,894)</b>	<b>£8,037</b>	<b>(£47,078)</b>	<b>(£7,532)</b>	<b>£0</b>
Surplus (Deficit) 2016	£1,120	(£1,290)	£9,942	(£7,532)	£0

The Charity Commission Reports for the year ended 31 December 2017 have been completed and submitted.

Thank you to Mrs Kirstin Berridge, the administrative manager of our society would plays a pivotal role in running of the society and providing assistance and support to council.

Neil Poyser  
*Honorary Treasurer*