

WARRANT

WILLENHALL AREA RELIEF REHABILITATION AND NURSING TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	£	£
INCOME		
Dividends and interest	70,000	70,000
Contribution from occupants	9,744	10,400
	-----	-----
	79,744	80,400
	=====	=====
EXPENDITURE		
Buildings insurance	1,671	2,067
Administration expenses	16,314	16,045
Maintenance of Bungalows	19,615	24,264
	-----	-----
	37,600	42,376
	=====	=====
NET INCOME	42,144	38,024
Charitable donations	27,311	26,916
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SURPLUS INCOME	14,833	11,108
	=====	=====

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BALANCE SHEET AS AT 30 JUNE 2018
CAPITAL FUND AND ACCUMULATED INCOME

	2018	2017
	£	£
Balance brought forward	780,036	768,928
add net surplus (deficit) for the year	14,833	11,108
	<u>794,869</u>	<u>780,036</u>
INVESTMENTS at cost	699,775	699,775
FREEHOLD BUNGALOWS at cost	48,583	48,583
	<u>748,358</u>	<u>748,358</u>
CURRENT ASSETS		
Cash at Bank - Current account	47,965	35,351
Sundry Debtors	0	300
	<u>47,965</u>	<u>35,651</u>
TOTAL ASSETS	796,323	784,009
Less Sundry Creditors	1,454	3,973
	<u>794,869</u>	<u>780,036</u>

Approved by the Trustees





REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE
WILLENHALL AREA RELIEF REHABILITATION AND NURSING TRUST

WARRANT

I report on the accounts of the Trust for the year ended 30 June 2018

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts and you consider that the audit requirement of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- (a) to keep accounting records in accordance with Section 130 of the Act and
- (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Moira K Simpson F.C.C.A.; A.F.A./M.I.P.A.
6 Linnet Grove
Willenhall WV12 5HF

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SCHEDULE OF FREEHOLD BUNGALOWS AS AT 30 JUNE 2018

30 and 32 Beech Road Willenhall	10,984
29 and 31 Coleridge Close Willenhall	8,170
56 and 57 Heath Road Willenhall	13,489
7 and 9 Sherlock Close Willenhall	15,940
	<u>48,583</u>

The Freehold title of the above properties is vested in the Official Custodian for charities.

The above eight bungalows are insured against fire, theft and accidental damage with Royal and Sun Alliance insurance for a total cover amounting to £1,517,285

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WILLENHALL AREA RELIEF REHABILITATION AND NURSING TRUST

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2018

The Trustees during the year were as follows:-

Mrs A Wrighton	(President)
A R Haywood	(Chairman)
Mrs M R Myatt	
Mrs D K Cowburn	
Mrs R Tarbuck	
T W Bradley	
B Thorndyke	
S G Stuart	

The Trustees are elected for a term of five years and thereafter are eligible for re-election. The Charity was established by Trust Deed dated 10th December 1964 and is registered with the Charity Commission Number 216097.

The Charity's address is 56 Lochalsh Grove, Willenhall, West Midlands WV12 5FA

OBJECTS

- (1) To maintain the homes belonging to the Charity and use them as almshouses for accommodation of residents in conformity with the Trust Scheme.
- (2) To apply surplus income for relief in sickness of needy persons resident in the area designated by the Trust.

REVIEW OF THE YEAR

During the year the Trust has maintained its properties to a high standard and has made donations of £27,311 in the furtherance of the relief of sickness

ASSETS

At 30 June 2018 the investments had a book value of £699,775 and a market value of £1,942,550 while the property had a book value of £48,583 and an insurable value of £1,517,285

BANKERS

HSBC Bank Plc Wolverhampton WV1 1TE

Independent Examiner.

M K Simpson F C C A, A F A./M.I.P.A.
6 Linnet Grove,
Willenhall,
WV12 5HF.

J.Ball (Secretary to the Trust)

