

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
THURROCK CHRISTIAN FELLOWSHIP TRUST

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

THURROCK CHRISTIAN FELLOWSHIP TRUST

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for the Year Ended 31 March 2018

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THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Thurrock Christian Fellowship is a Christian Church that meets for:

- The worship of God
- The instruction and edification of Christians
- The care and Christian instruction of young people and children
- The evangelism of non-Christians
- The relief of poverty and sickness
- The advancement of the Christian faith generally in the UK and abroad

Over the year the Trust had involved itself in the following projects and activities in the pursuance of these main aims and objectives for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

TCF - A Christian Church

Thurrock Christian Fellowship is a vibrant, growing, local church in the borough of Thurrock, South Essex.

We believe that God has called Thurrock Christian Fellowship (TCF) to help transform Thurrock, Essex and, ultimately the wider UK, with the message and person of Jesus Christ. Our aim is to serve God in creating a growing community of people who know and love Jesus Christ and whose lives encourage others to experience his message of hope and salvation.

We are particularly passionate about:

- o Worshipping God, seeking Him, and expecting to experience his profound presence as we do this;
- o Encouraging the supernatural gifts of the Holy Spirit to be utilised by every believer as we gather together;
- o Expecting to see the Lord working through our day-to-day lives in a supernatural way as we pray and ask him to bless and to heal other people;
- o The Bible: Therefore we read it, meditate on it, preach it, teach it and put it into practice in our lives;
- o The Gospel: the message of hope and salvation for the whole world and the main instrument to enlarge the Kingdom of God;
- o Care for those suffering physically, materially, mentally and spiritually;
- o Generosity in attitude and in financial giving to the work of God;
- o Sound doctrine: we embrace the Evangelical Alliance's statement of faith; and
- o The Christian community in all its aspects. This includes working with, and learning from, other churches and other Christian believers.

Our own Community Groups meet through the week at various locations across Thurrock and they are at the core of our life in TCF. Community Groups provide a place of belonging within the wider vision, and help to anchor a sense of identity and purpose as well as encouraging accountability and service. It is here, that we also encourage our vision for mission starting in our everyday lives and reaching out through activities such as a community café, local forums, camping holidays, street evangelism or supporting Christian projects in the Balkans.

TCF Ministry Staff

Thurrock Christian Fellowship has two core leaders these being John Freeman and Andy Acreman. They take the main responsibility for directing and leading the Church. They are assisted by a wider leadership team consisting of Eddie Gjoni, Gillian Cranefield and Glenda Freeman and meet at least once a month. TCF has good relationship with other churches both local and further afield and the input from their leaders and key people has proved invaluable over the past year. The TCF Administration consists of John Freeman and two other part time staff. Between them they provide administrative support to the whole of the TCF Church as well as to several main ministries including the TCF PreSchool, Thurrock Foodbank and the TCF CAP Debt Centre.

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

ACHIEVEMENT AND PERFORMANCE

Treasure Children Forever Pre School - Corringham

Our Pre School caters for children aged 2 years to 5 years. It presently employs 17 regular staff, with 3 staff members providing cover for one to one support for 4 children with additional needs. The Pre School continues to be fully subscribed. It has a very good reputation in the area with many recommendations from parents to family & friends.

The Pre School was last inspected by Ofsted on the 22nd October 2015 and received an overall 'Outstanding' for the second time. Below is a quoted from this latest inspection report.

"The provider has a thorough understanding of the requirements of the Early Years Foundation Stage. Staff are highly valued. This leads to excellent partnership working throughout the pre-school. Close communication with outside agencies helps to meet the needs of families. Parents speak highly of the pre-school and say that their children's confidence has increased since attending. Safeguarding is effective. Staff have an excellent understanding of the importance of safeguarding children through highly effective recruitment and induction arrangements. Staff attend regular training and take part in extensive, in-house updates at staff meetings".

The Pre School continues to remain in a healthy financial position, and has a secure future.

Staff training continues. During the year the whole staff team have undertaken various training courses. Ensuring we stay compliant with Ofsted requirements.

July 2017 Garden project. We have had a long term plan to turn the garages & waste land at the back of the setting into a garden for the Pre School children & church. This project has begun with grant applications, fund raising, plans being drawn up and planning permission to remove the existing garages on the site. The project is being led by John Freeman Admin manager & leadership team.

TCF Mission Budget

The Mission Budget is set at 10% of TCF's income for the previous year, therefore the amount allocated has decreased the last few years in line with the declining income.

Kosova - Our ministry in Kosova is focused into supporting Victory Church in the town of Gjakova, their leaders (Faton & Kajmelina Berisha) and the ministries they are involved in. We also support poor families in gypsy communities in and around Gjakova.

This ministry is expanding its work into Northern Albania (Bajram Curri) and southern Kosova (Prizren) which has provided us with increased opportunity for support and encouragement to the leaders there.

We support the increasingly successful ladies ministry which is encouraging the hard working women of the Gjakova area and the many widows that are left as a result of the Balkans war.

Albania - Here we support church leaders and missionary worker under the direction of Tomor & Miranda Ajeti from the Victory Church in Tirana.

Movements.net- As well as releasing and 'sending' Russell Godward to work alongside this mission focused organisation, TCF will be allocating funds to the charity to support their work.

The Mission Budget will also continue to fund the CAP Debt Centre.

BESOM in Thurrock

The Besom in Thurrock has been ministering in Thurrock since 2005. TCF continues to support the Besom by providing storage, office and kitchen space, I.T. and administrative services and telephone and voicemail for the Besom team to use. TCF also supports the Besom financially each month as it serves the poor and needy in Thurrock. We thank them for this invaluable expression of support.

The BESOM in Thurrock exists to;

- Help people make a difference
- Provide a bridge between those who want to give time, things or money and those who are in need in Thurrock
- Ensure that what is given is used effectively
- Provide a free service

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

ACHIEVEMENT AND PERFORMANCE

The team, which consists of members of several different Thurrock churches, meets and works every Tuesday, beginning with a time of sharing and prayer at 9.30am. Most of our work consists of collecting and delivering furniture and smaller household goods to people who have been referred to us by various agencies in Thurrock. We have a particularly good partnership with the Council's Local Area Coordinators and many of our referrals come from them. Offers of furniture and other items come mostly from Christians in Thurrock although we do occasionally accept items from other people. Our van team are always on the lookout for opportunities to share about Jesus as they deliver furniture. Most people are very receptive to offers of prayer and we look to God to water all these seeds which have been sown with care and love.

This year (April 2017-May 2018) the Besom van has made 79 successful deliveries and 35 collections from private homes. We have also made 9 collections of new furniture from retailers and 17 own car assessments/deliveries/collections. With the help of gifts from local churches we were able to provide several Christmas hampers which were joyfully received.

Thurrock CAP Centre

Christians Against Poverty is a national debt counselling charity working through a network of centres based in local churches across the UK. CAP offers hope and a solution to anyone in debt through its unique, in depth service. Unlike other organisations they do not charge anything for this service, however complicated.

The Thurrock CAP Debt Centre will soon be entering its fourth year, and covers the whole of Thurrock, as well as Benfleet and Canvey Island. David Acreman, a member of TCF, has been trained and appointed as the Debt Centre Manager. David works approximately two and a half days per week and is paid by TCF for two of those days. David's role is to co-ordinate the activities of CAP Thurrock and to visit each client seeking CAP's financial expertise. He enlists the support of other interested churches in the Borough who are prepared to offer personal and financial support to the ministry, and seeks to ensure that clients are supported by those local communities.

This is a low volume but high impact ministry, seeing roughly three new households per month, but visiting and supporting them for an extended period of months or years. This has already brought significant improvement to the lives of the people he has worked with in the last year, and more and more households in the borough are becoming each year.

CAP Life Skills

Some members of TCF spent some time and met with the leaders with regard to starting CAP life skills, however it has not been viable for this to begin at this time and it has therefore been placed on hold.

Thurrock FoodBank

UK Foodbanks, launched by the Trussell Trust, identify that 13 million people live below the poverty line in the UK. As a result of this people in the UK go hungry every day for reasons ranging from redundancy to receiving an unexpected bill on a low income. Trussell Trust Foodbanks provide a minimum of three days emergency food and support to people experiencing crisis in the UK. In 2017-2016 Foodbanks fed over a 1,300,000 people nationwide. Rising costs of food and fuel combined with static income, underemployment and the implementation of Universal Credit are causing more and more people to come to Foodbanks for help. The Trussell Trust partners with churches and communities to open new Foodbanks nationwide. With over 420 Foodbanks currently launched, the Trussell Trust goal is for every town to have one.

In November 2011, TCF partnered with the Trussell Trust to launch Thurrock foodbank on behalf of local churches. A project team was formed in December 2011, headed up by Victoria Windus of Community Church Chafford, which did a fantastic job of successfully establishing the project across Thurrock. The Project Team is formed by individuals from local churches in Thurrock.

During this year (April 1 2017 - March 31 2018) Thurrock Foodbank 'Voucher Givers' have issued 1727 vouchers, providing 3 days emergency food to 4773 people, approx. a 5% increase on the previous year. Of these 2681 were adults, 2092 were children.

Thurrock Foodbank presently receives support from approximately 30 local churches in Thurrock. This support is made up of regular financial support, one off financial gifts, food donations, provision of volunteers, the running of distribution centres and support with supermarket collections.

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

ACHIEVEMENT AND PERFORMANCE

Thurrock Foodbank currently operates distribution centers 5 days per week, every Tuesday to Saturday, in the towns of Tilbury, Little Thurrock, Stanford-le-Hope, West Thurrock, Linford, South Ockendon Purfleet, Grays, Chadwell St Mary & Aveley. Each distribution centre is based in a local church and run by volunteers from that church. They provide a warm welcome and emergency food to those people who have been referred to the Foodbank.

The Foodbank works with statutory frontline agencies, which are each 'Voucher Givers' able to refer people to the Foodbank for 3 days of emergency food. We now have in excess of 60 voucher givers.

Throughout the year we have regular 'Store Collections' with support from our local supermarkets. Throughout this year this has meant collections at Tesco Lakeside, Asda Tilbury and Sainsburys Chafford Hundred. Tesco, as part of their 'Neighborhood Food Collection', also add 20% of the financial value of the collections we make at Tesco stores and credit this directly to our account. The support we receive from the public and the stores at these collections is always very generous and encouraging.

We also have permanent collection bins at Tesco Lakeside, Aveley Coop on Aveley High Street, the Gateway Peoples' Centre Stanford-le-Hope, the South Ockendon Centre, Stifford Clays Community Hub, Sainsburys Chafford Hundred, Iceland Corringham, Coops in The Sorrells, Corringham, Stanford Le Hope High Street, East Tilbury and Socketts Heath, and 'News and Booze' in Grays.

FINANCIAL REVIEW

Financial position

The Trustees, Advisors and Administrators have worked hard over this year in all areas of financial accounting and controls to ensure that the finances of TCF are used effectively in our ministry. The members of TCF have continued to give generously and, as always, God has been gracious to us all. In addition to the church's income from tithes, offerings and hall rental; fundraising is received through offerings, including a monthly 'special offering', which is an opportunity for members to contribute directly to a foodbank collection, as well as the Thurrock CAP debt centre and the poor and needy fund. In this context, including PreSchool fees, we are thankful for total 'Incoming Resources' of £451,649 Against this our total 'Outgoing Resources' amounted to £425,716 leaving us at a surplus over the year of minus £25,933

At the end of the year, there was a total of £ 133,032 in the TCF bank accounts.

Reserves policy

The Trustees have reviewed the Reserves Policy and consider it prudent to keep sufficient reserves to cover any unforeseen circumstances such as redundancy etc. These reserves are not invested in tangible assets but are kept restricted in line with the TCF Business Policy. The ongoing aim is to have sufficient funds to cover the total staff wages for a period of 3 months, but this is not possible at this time. At present there is a sum of £10,000 that has been set aside.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Board of Trustees is a team of 6 people including Chairman, Secretary & Treasurer, along with other Trustees, appointed advisors & executives, and board members representing the Church Leadership Team. The board meets a minimum 4 times per annum.

Trustees	Andrew Acreman - Chairman Ricky Crainfield - Secretary James Gensberg
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Executives	Rachel Hicks - Senior Administrative Team Member John Freeman - Administrative Manager & Leadership Team Member
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THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited from within the church membership. They are active, reliable members of reasonably long standing within TCF. They are people who clearly demonstrate their understanding and commitment to the vision and values of the church, are deemed to be of good Christian character, and give to God in accordance with Biblical beliefs. Furthermore they are to people who demonstrate a competence commensurate with the fulfilment of the responsibilities of Trustees.

New Trustees are proposed by existing Trustees, in consultation with the Church Leadership & Advisors to the Board. They are invited to attend Trustees meetings for an initial minimum period of 6 months, functioning in an advisory capacity, and would then be formally invited to become a Trustee. This process would include successful completion of the minimum 6 months advisory role, interview with a small number from the existing board, identification of specific roles and functions, and written confirmation of an appointment. The formal invitation would include a copy of the Charity Commissions publication outlining Responsibilities of Charity Trustees, the latest of which is 'The Essential Trustee: What you need to know' (July 2015).

Induction and training of new trustees

Prospective Trustee candidates will be requested to observe, and participate in, a number of Trustees' meetings before being formally invited to become a Trustee, usually over a 6 month period. A number of documents and web-links are also available to those becoming Trustees, and the Charity Commissions latest publication on 'Responsibilities of Charity Trustees' would be included within their formal invitation. In addition there is the opportunity for informal mentoring by an existing Trustee.

Risk management

The Trustees are constantly reviewing the major risks to which the Charity is exposed with a view to updating the systems already in place to mitigate these risks wherever possible. Regular reviews are placed on each Trustee agenda and undertaken in relation to 'Health & Safety', 'Financial Controls & Management', 'Human Resources', 'Insurance', 'Safeguarding Policy', 'Compliance' and 'Changes in Legislation / External Factors'.

TCF Safeguarding Policy

We adhere strictly to our 'Child Protection Policy', which has been updated to adhere to the changes within legislation. All new Children & Youth workers continue to be DBS (Disclosure and Barring Service) checked.

Regular training event takes place, which are both a refresher for existing youth & children workers, and an introduction to safeguarding for new workers. The training incorporates safeguarding vulnerable adults, particularly in relation to the work of Thurrock Foodbank, and also provides the opportunity to highlight to all volunteers any amendments or additions to the policy and remind them of best practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

297569

Principal address

2-4 Chase Road
Corringham
Essex
SS17 7QH

Trustees

A Acreman
R Cranefield
J Gensberg

Chair

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Solicitors

Margaret Reynolds
24 London Road
Grays
Essex
RM17 5XY

Administrative Information

The TCF administrative offices are based at the principal address above.

Telephone	01375 641867
Email	tcfadmin@thurrockcf.org.uk
Website	www.thurrockcf.org.uk

There are a team of administrators serving the work and ministry of TCF. These people are;

Mr John Freeman - Administrative Manager

- with particular responsibility for the management of the Administration Team.

Mrs Rachel Hicks - Senior Administrative Team Member

- with particular responsibility for all areas of finance, payroll & Trustee support

Mrs Ceri Norton - Administrative Team Member

- with responsibility for Pre School administration, finances and invoicing, and hall hiring

Mrs Gillian Cranefield - Administrative Team Member

- with responsibility for church administration and communication

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THURROCK CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

Oct 4, 2018

Approved by order of the board of trustees on and signed on its behalf by:

A.Acreman
A.Acreman (Oct 4, 2018)

.....
A Acreman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THURROCK CHRISTIAN FELLOWSHIP TRUST

Opinion

We have audited the financial statements of Thurrock Christian Fellowship Trust (the 'charity') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THURROCK CHRISTIAN FELLOWSHIP TRUST

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hewitt Warin Ltd

Hewitt Warin Ltd (Oct 5, 2018)

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Oct 5, 2018

Date:

THURROCK CHRISTIAN FELLOWSHIP TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,822	107,301	160,123	166,389
Other trading activities	3	285,166	2,160	287,326	519,839
Investment income	4	21	-	21	23
Other income		4,179	-	4,179	-
Total		342,188	109,461	451,649	686,251
EXPENDITURE ON					
Charitable activities					
Church operations		332,310	93,406	425,716	710,369
NET INCOME/(EXPENDITURE)		9,878	16,055	25,933	(24,118)
Transfers between funds	13	6,309	(6,309)	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	582,769
Net movement in funds		16,187	9,746	25,933	558,651
RECONCILIATION OF FUNDS					
Total funds brought forward		995,171	46,555	1,041,726	483,075
TOTAL FUNDS CARRIED FORWARD		<u>1,011,358</u>	<u>56,301</u>	<u>1,067,659</u>	<u>1,041,726</u>

The notes form part of these financial statements

THURROCK CHRISTIAN FELLOWSHIP TRUST**BALANCE SHEET****At 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
FIXED ASSETS					
Tangible assets	8	880,364	-	880,364	890,205
CURRENT ASSETS					
Debtors	9	585	2,160	2,745	2,436
Cash at bank and in hand		<u>137,162</u>	<u>54,140</u>	<u>191,302</u>	<u>183,896</u>
		137,747	56,300	194,047	186,332
CREDITORS					
Amounts falling due within one year	10	(6,752)	-	(6,752)	(34,811)
NET CURRENT ASSETS		<u>130,995</u>	<u>56,300</u>	<u>187,295</u>	<u>151,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,011,359</u>	<u>56,300</u>	<u>1,067,659</u>	<u>1,041,726</u>
NET ASSETS		<u><u>1,011,359</u></u>	<u><u>56,300</u></u>	<u><u>1,067,659</u></u>	<u><u>1,041,726</u></u>
FUNDS	13				
Unrestricted funds				1,011,359	995,171
Restricted funds				<u>56,300</u>	<u>46,555</u>
TOTAL FUNDS				<u><u>1,067,659</u></u>	<u><u>1,041,726</u></u>

Oct 4, 2018

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

A. Acreman

A. Acreman (Oct 4, 2018)

.....
A Acreman -TrusteeJ. Gensberg

James Gensberg (Oct 4, 2018)

.....
J Gensberg -Trustee

The notes form part of these financial statements

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 10% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17
	£	£
Donations and offerings	70,566	84,639
Recovered tax	8,786	12,296
Grants	14,848	2,156
Donated services and facilities	<u>65,923</u>	<u>67,298</u>
	<u>160,123</u>	<u>166,389</u>

During the year the Foodbank received food donations totalling £65,923 (2016: £67,298). This figure was calculated using the Trussell Trust suggested valuation of £1.68p/Kg of donated food.

Grants received, included in the above, are as follows:

	31.3.18	31.3.17
	£	£
Trussell Trust - Foodbank	3,648	2,156
Lottery Funding	10,000	-
Groundwork Uk	<u>1,200</u>	<u>-</u>
	<u>14,848</u>	<u>2,156</u>

3. OTHER TRADING ACTIVITIES

	31.3.18	31.3.17
	£	£
Income from Pre School	271,000	503,893
Hire of hall	<u>16,326</u>	<u>15,946</u>
	<u>287,326</u>	<u>519,839</u>

4. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Deposit account interest	<u>21</u>	<u>23</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.18	31.3.17
<u>17</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

Key management remuneration

The trustees consider the Key Management of the Charity to be that of the Core Leadership Team.

During the year remuneration totalling £21,546 (2017: £24,431) was made to the key management.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,857	107,532	166,389
Other trading activities	519,839	-	519,839
Investment income	<u>23</u>	<u>-</u>	<u>23</u>
Total	578,719	107,532	686,251
 EXPENDITURE ON			
Charitable activities			
Church operations	<u>613,389</u>	<u>96,980</u>	<u>710,369</u>
Total	<u>613,389</u>	<u>96,980</u>	<u>710,369</u>
 NET INCOME/(EXPENDITURE)	(34,670)	10,552	(24,118)
 Transfers between funds	<u>5,838</u>	<u>(5,838)</u>	<u>-</u>
 Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>582,769</u>	<u>-</u>	<u>582,769</u>
Net movement in funds	553,937	4,714	558,651
 RECONCILIATION OF FUNDS			
Total funds brought forward	441,234	41,841	483,075
 TOTAL FUNDS CARRIED FORWARD	<u><u>995,171</u></u>	<u><u>46,555</u></u>	<u><u>1,041,726</u></u>

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2018**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2017 and 31 March 2018	<u>875,000</u>	<u>313,155</u>	<u>67,755</u>
DEPRECIATION			
At 1 April 2017	-	313,155	55,570
Charge for year	<u>-</u>	<u>-</u>	<u>6,821</u>
At 31 March 2018	<u>-</u>	<u>313,155</u>	<u>62,391</u>
NET BOOK VALUE			
At 31 March 2018	<u>875,000</u>	<u>-</u>	<u>5,364</u>
At 31 March 2017	<u>875,000</u>	<u>-</u>	<u>12,185</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>15,102</u>	<u>24,095</u>	<u>1,295,107</u>
DEPRECIATION			
At 1 April 2017	12,082	24,095	404,902
Charge for year	<u>3,020</u>	<u>-</u>	<u>9,841</u>
At 31 March 2018	<u>15,102</u>	<u>24,095</u>	<u>414,743</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>-</u>	<u>880,364</u>
At 31 March 2017	<u>3,020</u>	<u>-</u>	<u>890,205</u>

Freehold Property is shown at fair value.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	<u>2,745</u>	<u>2,436</u>

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts (see note 11)	-	1,532
Taxation and social security	1,697	3,830
Other creditors	<u>5,055</u>	<u>29,449</u>
	<u>6,752</u>	<u>34,811</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>1,532</u>

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank loans	<u>-</u>	<u>1,532</u>

The bank borrowing was secured by 1st legal charge over The Corringham Centre and 2-4 Chase Road, Corringham.

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2018**13. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	29,423	188	5,607	35,218
Designated Building fund	934,419	-	-	934,419
Youth	221	(149)	-	72
Hall Hire	28,462	11,298	(26,614)	13,146
Mission Shaped Community	407	(400)	-	7
Pension Fund	989	(410)	-	579
Poor & Needy	1,250	(689)	960	1,521
Goodstart	-	41	(35)	6
Business Reserve	-	-	20,000	20,000
CAP	-	-	6,391	6,391
	<u>995,171</u>	<u>9,879</u>	<u>6,309</u>	<u>1,011,359</u>
Restricted funds				
Foodbank	40,061	8,230	(6,833)	41,458
Youth Funding	2,281	-	(2,281)	-
Albania UCB	351	(349)	-	2
Kosovo Projects	653	-	-	653
Albania Sparks	260	-	-	260
CAP	687	(98)	-	589
Kosovo Bricks	2,092	(2,092)	-	-
CAP - D Acreman	50	(10)	-	40
Kosovo - Suzana	120	(120)	-	-
Preschool Garden	-	10,493	2,805	13,298
	<u>46,555</u>	<u>16,054</u>	<u>(6,309)</u>	<u>56,300</u>
TOTAL FUNDS	<u><u>1,041,726</u></u>	<u><u>25,933</u></u>	<u><u>-</u></u>	<u><u>1,067,659</u></u>

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2018**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,619	(325,431)	188
Youth	69	(218)	(149)
Hall Hire	16,371	(5,073)	11,298
Mission Shaped Community	(1)	(399)	(400)
Goodstart	130	(89)	41
Pension Fund	-	(410)	(410)
Poor & Needy	-	(689)	(689)
	<u>342,188</u>	<u>(332,309)</u>	<u>9,879</u>
Restricted funds			
Foodbank	96,885	(88,655)	8,230
Albania UCB	-	(349)	(349)
Kosovo Projects	600	(600)	-
CAP	800	(898)	(98)
Poor & Needy	209	(209)	-
CAP - D Acreman	120	(130)	(10)
Kosovo - Suzana	-	(120)	(120)
Preschool Garden	10,847	(354)	10,493
Kosovo Bricks	-	(2,092)	(2,092)
	<u>109,461</u>	<u>(93,407)</u>	<u>16,054</u>
TOTAL FUNDS	<u><u>451,649</u></u>	<u><u>(425,716)</u></u>	<u><u>25,933</u></u>

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2018**13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	69,456	(37,522)	(2,511)	29,423
Designated Building fund	351,650	582,769	-	934,419
Youth	59	162	-	221
Hall Hire	17,490	4,960	6,012	28,462
Mission Shaped Community	1,200	(793)	-	407
Pension Fund	1,379	(390)	-	989
Poor & Needy	-	(1,087)	2,337	1,250
	441,234	548,099	5,838	995,171
Restricted Funds				
Foodbank	33,227	12,112	(5,278)	40,061
Youth Funding	2,408	(127)	-	2,281
Albania UCB	824	(823)	350	351
Kosovo Projects	753	(100)	-	653
Albania Sparks	260	-	-	260
CAP	879	(540)	348	687
Poor & Needy	1,258	-	(1,258)	-
Kosovo Bricks	2,092	-	-	2,092
CAP - D Acreman	50	-	-	50
Kosovo - Suzana	80	40	-	120
Individual Support	10	(10)	-	-
	41,841	10,552	(5,838)	46,555
TOTAL FUNDS	483,075	558,651	-	1,041,726

THURROCK CHRISTIAN FELLOWSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2018**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	562,342	(599,864)	-	(37,522)
Youth	200	(38)	-	162
Hall Hire	16,006	(11,046)	-	4,960
Mission Shaped Community	171	(964)	-	(793)
Pension Fund	-	(390)	-	(390)
Poor & Needy	-	(1,087)	-	(1,087)
Designated Building fund	-	-	<u>582,769</u>	<u>582,769</u>
	578,719	(613,389)	582,769	548,099
Restricted funds				
Foodbank	106,000	(93,888)	-	12,112
Albania UCB	101	(924)	-	(823)
Kosovo Projects	600	(700)	-	(100)
CAP	131	(671)	-	(540)
CAP - D Acreman	110	(110)	-	-
Kosovo - Suzana	480	(440)	-	40
Individual Support	110	(120)	-	(10)
Youth Funding	-	(127)	-	(127)
	107,532	(96,980)	-	10,552
TOTAL FUNDS	<u>686,251</u>	<u>(710,369)</u>	<u>582,769</u>	<u>558,651</u>

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

13. MOVEMENT IN FUNDS - continued

General fund

The general fund is used for the general running of the fellowship

Business Reserve - Designated

This fund represents money set aside for any unforeseen circumstances.

Building fund - Designated

This is a designated and restricted fund for the building to account for monies that have been given for the purchasing and developing the new building and for monies set aside for that purpose.

Youth - Designated

This fund represents funds raised/donations received - Christian teaching to young people.

Hall Hire - Designated

This fund represents money received for hiring out our hall at Giffords Cross.

Pension Fund-Designated

This is income specifically restricted to be used in the setting up of a Pension scheme.

Goodstart - Designated

This fund represents income from our coffee/breakfast morning club.

Poor & Needy - Restricted/Designated

This represents donations received/funds allocated, to support the poor & needy when needed.

Foodbank-Restricted

This fund represents funds received and specific expenditure related to the operation of the Foodbank.

Youth Funding - Restricted

This fund represents grants received to help any youth causes.

Albania UCB-Restricted

This fund represents donations received to support the production of UCB Word for today in Albania.

Kosovo Projects - Restricted

This is a fund which represents donations received to support families in Kosovo.

Albania Sparks Ministry - Restricted

This is a fund which represents funds raised/donations received to help Tomor & Miranda with their work with poor and needy children in Albania.

CAP - Restricted/Designated

This is a fund which represents donations received to help support Christians Against Poverty work.

Kosovo Bricks - Restricted

This is a fund which represents funds raised to support the continued work with improving poor and needy homes in Kosovo.

CAP - D Acreman - Restricted

This is a fund which represents donations received on behalf of D Acreman for the work he does with CAP.

Kosovo - Suzana - Restricted

This fund represents donations received to support an individual in Kosovo

Individual support - Restricted

This represent donations received for personal support.

Playschool Garden - Restricted

This fund represents money raised or donated for the development of the garden.

THURROCK CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2018

14. RELATED PARTY DISCLOSURES

During the year G Cranefield, the spouse of R Cranefield, received remuneration totalling £3,554 (2017: £3,467) for Church administration.

During the year D Acreman, the son of A Acreman, received remuneration totalling £6,029 (2017: £6,029) for outreach work.