

Saltash Waterside Community Association

Trustees' Report

Year Ended 31 March 2018

The Trustees submit their report and unaudited financial statements for the year ended 31 March 2018. The accounts have been drawn up in accordance with appropriate statutory regulations, the association's governing document and follows best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Charity Number 299044

Status

The Saltash Waterside Community Association is a charity governed by a Trust Deed dated 5 March 1991 and is registered with the Charity Commission under the reference number 299044

Principal activity

The principal aim of the Charity is to provide recreational activities for the inhabitants of Saltash and surrounding neighbourhood.

Objectives

The principal charitable purpose of the charity is the provision of recreational activities, with the object of improving the conditions of life for the inhabitants.

Structure and election process

The board of Trustees, a body of not less than three nor more than twenty one, controls the charity and are elected for life or until such time as they retire.

The Trustees are assisted by three officers who serve for a period of five years and eight committee members who are re-elected each year

Elections are held at the Annual General Meeting where a quorum of at least 15 members is required and members are elected by a majority of persons present.

Reserves

Income generation is proving difficult to sustain given the current financial climate although the centre does have a regular core of people who use the facilities.

As with most charities any interest on funds is at an all-time low and the Trustees are monitoring the situation.

The charity's aim is to continue to hold sufficient reserves to cover at least 12 months of expenditure and is also looking to refurbish the kitchen.

Saltash Waterside Community Association

Trustees' Report (continued)

Public benefit

The Charities Act 2011 introduced the requirement for charities to show that they have provided public benefit. The trustees have reviewed the objects, goals, services and objectives of the charity in the light of this requirement and can confirm that Saltash Waterside Community Association serves the public benefit.

Results

During the year, the charity has continued to raise funds which have enabled the association to continue to provide recreational activities. The deficit for the year amounted to £4,822 which, when taken from the balance brought forward, resulted in a decrease in funds to £338,093.

Statement of Trustees' Responsibilities

The Charity's Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

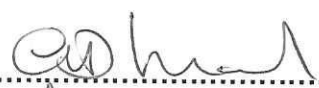

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity. They are also responsible for safe guarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year were as follows.

Mr A D Marsh
Mr C E Nicholls
Mr A Hearl

Signed on behalf of the Trustees



31/05/2018

Saltash Waterside Community Association

Independent examiners' report to the trustees of Saltash Waterside Community Association

I report on the accounts of the Association for the year ended 31 March 2018, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Duncan Leslie (Senior Statutory Auditor)
PKF Francis Clark
Chartered Accountants & Registered Auditors
PLYMOUTH

8 June 2018

Saltash Waterside Community Association

Income and Expenditure Account (Incorporating Statement of Financial Activities)

Year ended 31 March 2018

		Unrestricted Funds 2018		Unrestricted Funds 2017
	£	£	£	£
Income				
Membership fees	474		465	
Donations: Sundry	735		1,488	
Fundraising:				
Kitchen & Draws	27,285		29,736	
Hire of first floor	11,668		9,774	
Bridge Walk festival	-		891	
		<u>40,162</u>		<u>42,354</u>
Expenses				
Fundraising:				
Kitchen & Draws	8,514		8,977	
Bridge Walk festival	-		891	
		<u>8,514</u>		<u>9,868</u>
General				
Property repairs – maintenance	3,585		31,848	
Insurance	722		2,767	
Heat and light	2,835		2,601	
Water rates	1,170		1,216	
Telephone, postage and stationery	939		786	
Cleaning	3,343		2,782	
Miscellaneous expenses	1,770		2,268	
Depreciation	22,106		-	
		<u>36,470</u>		<u>44,268</u>
		<u>44,984</u>		<u>54,136</u>
Deficit for the year		<u>(4,822)</u>		<u>(11,782)</u>

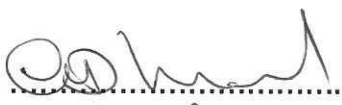

Saltash Waterside Community Association

Balance Sheet

31 March 2018

	Note	2018 £	2017 £
Fixed Assets	2	278,264	296,112
Current Assets			
Balance at bank		58,459	49,783
Debtors		304	423
Prepayments		2,146	-
Total Current Assets		60,909	50,206
Current Liabilities			
Creditors		(1,080)	(3,403)
Net Current Assets		59,829	46,803
Net Assets		338,093	342,915
Unrestricted Funds			
Opening balance		342,915	354,697
Excess of expenditure over income		(4,822)	(11,782)
		338,093	342,915

Approved by the Trustees on 31/05/2018 and signed on their behalf by:


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Saltash Waterside Community Association

Notes and Accounting Policies

Year ended 31 March 2018

1 Accounting Policies

The financial statements have been prepared under the historical cost convention.

2 Fixed Assets

	Freehold Property £	Balcony Extension £	Fixtures and Equipment £	Total £
Cost				
As at 1 April 2017	47,943	162,994	85,175	296,112
Additions	-	-	4,258	4,258
As at 31 March 2018	47,943	162,994	89,433	300,370
Depreciation				
As at 1 April 2017	-	-	-	-
Charge for the year	959	3,260	17,887	22,106
As at 31 March 2018	959	3,260	17,887	22,106
Net book value				
As at 31 March 2018	47,943	162,994	85,175	278,264
As at 31 March 2017	46,984	159,734	71,546	296,112

a) Freehold Property

The property has been included at its historic cost in 1991.

b) Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Property	2% straight line basis
Balcony Extension	2% straight line basis
Fixtures and Equipment	20% straight line basis

3 Trustees' Remuneration and Expenses

No remuneration was paid by the trust to any of the trustees for their services as trustees during the year.