

Charity number: 1156992

**DREAM BIG GHANA FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

DREAM BIG GHANA FOUNDATION

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DREAM BIG GHANA FOUNDATION

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR TO 31 MARCH 2018

Legal and administrative information

Full name	Dream Big Ghana Foundation
Registered charity number	1156992
Trustee	Mr Christopher Croudace <i>Chair</i>
Other Trustees	Dr Linda East Mr Oliver Steen Mr Charles French
Principal address	3 Mallow Way Bingham Nottingham NG13 8XD
Reporting Accountants	UHY Hacker Young Chartered Accountants 14 Park Row Nottingham NG1 6GR

DREAM BIG GHANA FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2018

The trustees present their annual report and the financial statements for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Dream Big Ghana Foundation was established on 24 April 2013 and was registered with the Charity Commission as charity number 1156992 on 9 May 2014. It is governed by a trust deed dated 24 April 2013.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. New trustees receive induction and training from the Chairman.

Objectives and activities

The trustees confirm they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the general guidance issued by the Charity Commission on public benefit.

The principal object of the charity is the prevention and relief of poverty, sickness and distress, especially but not exclusively in the Volta region of Ghana. It supports the work of Dream Big Ghana, an NGO registered in Ghana, in community development and provision of sanitation, healthcare and education.

Achievements and performance

Our achievements are assessed on an annual basis as follows:

For the year ended 31 March 2018

A significant increase in income was achieved this year thanks to a range of fund-raising activities, donations and grants.

- Global Leadership Adventures (GLA) is an American organisation that organises volunteer trips for young people from the USA. They work with Dream Big Ghana NGO to place young volunteers every summer. GLA alumni, Maddy Sears and Allie Salvucci, raised over £2000 to build composting toilets in Dzita-Abgledomi. Allie's activities included hosting a movie night for friends and family in her back garden, while Maddy organised a sponsored bike ride.
- Another toilet was funded by friends of Lin Redman – a group who attend the Suncebeat Festival in Croatia every year.
- We received donations from Nottingham University nursing and medical elective students, which were dedicated to supporting Dream Big Ghana's eco-sanitation programme.
- Dougal Croudace and Charles French organised a very successful food & music event in Frome in October, 2017. Along with an auction of photographs taken in Ghana, the event raised nearly £2000 for the Dream Big Ghana NGO Community Learning Centre.
- Several private donors have made on-going contributions to Dream Big Ghana NGO's education and sanitation programmes. In particular, we would like to thank the friends of 'Mighty Mayte', who have continued to raise funds in her memory; Aurora Foundation; Michael and Adrienne Brown; David McGibney and Jessica Miller.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2018

- The Foundation successfully applied to Better World Books for £1000 to run an IT literacy course for young adults in the Dream Big Ghana NGO's Community Learning Centre. The course ran in January/February 2018 and was evaluated very well by the participants.
- The Foundation received a generous grant from Goldman Sachs Gives, which has enabled it to stabilise its programme of work with Dream Big Ghana NGO.

The Trustees would like to thank all our supporters and donors for their generous support.

Financial review

Income from grants and donations increased this year to £34,801 (2017: £20,523) whilst expenditure decreased to £24,147 (2017: £26,150). Most of the income was restricted by donors or grant providers to be spent on a new truck or sanitation and community education projects.

In the balance sheet the unrestricted funds were in deficit by £35 at the year-end (2017: surplus £344). Restricted funds held at the year end amounted to £17,213 (2017: £6,524) and are shown in more detail in Note 5 to the financial statements.

Plans for the future

Dream Big Ghana Foundation's priority for the coming year is to raise funds to support Dream Big Ghana NGO to consolidate, deliver and further develop its programmes related to education, sanitation and health. The Foundation will also consider offering support to other NGOs working towards our charitable objectives in the Volta Region of Ghana. The Foundation is also seeking to strengthen its own governance arrangements to reflect its growth and development.

Reserves policy

The charity is still in the early stages of development but the trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies.

Risk management

The charity is currently compiling the policies and procedures to cover all foreseeable eventualities. The trustees consider the main risk faced by the charity to be a reduction in unrestricted donations and that it could not cover its core costs.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

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TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR TO 31 MARCH 2018

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the Independent Examiner

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Signed on behalf of the trustees:



.....
Mr Christopher Croudace
Chair

Dated: 26 September 2018

DREAM BIG GHANA FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR TO 31 MARCH 2018

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2018 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

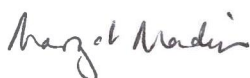
I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Margot Madin FCA
UHY Hacker Young
Chartered Accountants and Registered Auditors
14 Park Row
Nottingham
NG1 6GR

Dated: 26 September 2018

DREAM BIG GHANA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Income					
Income from donations	2	7,014	27,787	34,801	20,523
Total income		<u>7,014</u>	<u>27,787</u>	<u>34,801</u>	<u>20,523</u>
Expenditure					
Expenditure on charitable activities	3	7,393	16,754	24,147	26,150
Total expenditure		<u>7,393</u>	<u>16,754</u>	<u>24,147</u>	<u>26,150</u>
Net income/(expenditure)		<u>(379)</u>	<u>11,033</u>	<u>10,654</u>	<u>(5,627)</u>
Net movement in funds		(379)	11,033	10,654	(5,627)
Fund balances at 1 April		344	6,180	6,524	12,151
Fund balances at 31 March	5	<u>(35)</u>	<u>17,213</u>	<u>17,178</u>	<u>6,524</u>

The notes on pages 8 to 10 form an integral part of these accounts.

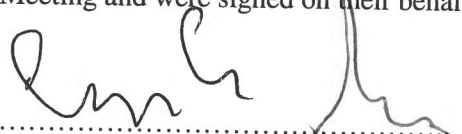
DREAM BIG GHANA FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2018

	Notes	£	2018 £	£	2017 £
Current assets					
Cash at bank & in hand		18,258		6,524	
				6,524	
Creditors: amounts falling due within one year	4	1,080		-	
Net current assets			17,178		6,524
Net assets			17,178		6,524
Funds					
Unrestricted funds	5		(35)		344
Restricted funds	5		17,213		6,180
			17,178		6,524

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the trustees and authorised for issue at the Annual General Meeting and were signed on their behalf on 26 September 2018



Mr Christopher Croudace

Charity No. 1156992

The notes on pages 8 to 10 form an integral part of these accounts.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have successfully obtained funding for the next year, and are actively seeking new sources of income, in order to fund the charity in the long term.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.4 Expenditure

All expenditure is accounted for on an accruals basis, including value added tax, and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.5 Fund accounting

Funds held by the charity are either:-

Unrestricted funds

These consist of funds which the charity may use in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or grant provider, or when funds are raised for particular restricted purposes.

DREAM BIG GHANA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1.6 Volunteers

The trustees recognise the significant contribution made by volunteers who gave freely of their time. It is not practicable to place a value on this contribution.

2. Income from donations

	2018 £	2017 £
Donations	18,801	16,329
Grants	16,000	4,194
	<u>34,801</u>	<u>20,523</u>

The charity received a literacy grant of £1,000 from Better World Books and £15,000 from Goldman Sachs Gives. More details of donations are outlined in the Annual Report on page 2.

3. Expenditure

	Basis of allocation	Expenditure on charitable activities £	Total 2018 £	Total 2017 £
Costs directly allocated to activities				
Grants to Dream Big Ghana NGO:				
Toilets and sanitation		17,724	17,724	11,515
Community library		4,840	4,840	14,400
Support costs allocated to activities				
Travelling expenses	Apportioned	177	177	-
Bank charges	Apportioned	-	-	26
Sundry expenses	Apportioned	236	236	-
Website		90	90	209
Accountancy		1,080	1,080	-
		<u>24,147</u>	<u>24,147</u>	<u>26,150</u>

Support costs are allocated evenly or in proportion between fundraising costs and charitable activities on the basis of time spent on each activity.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Creditors

	2018 £	2017 £
Accruals	1,080	-

5. Movements in funds

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Closing balance £
Unrestricted funds					
General fund	344	7,014	(7,393)	-	(35)
Restricted funds					
General toilets	1,926	6,984	(7,660)	-	1,250
School toilets	4,194	-	(4,194)	-	-
Community Library	60	5,803	(4,900)	-	963
New truck	-	15,000	-	-	15,000
Total funds	6,524	34,801	(24,147)	-	17,178

6. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets	(35)	17,213	17,178
Net assets at 31 March 2018	(35)	17,213	17,178

7. Staff costs and numbers

The charity does not have any employees.

8. Trustees' remuneration and expenses

Expenses totalling £177 (2017: £nil) for travel were reimbursed to a trustee during the year.

9. Taxation

The charity is exempt from corporation tax on its charitable activities.