



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Nudge Foundation

1168440

## Receipts and payments accounts

CC16a

For the period  
from

26/07/2016

To

31/12/2017

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
	-	-	-	-	5,600
Charitable activities: Polling company contributions	1,150	-	-	1,150	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	1,150	-	-	1,150	5,600
<b>A2 Asset and investment sales, (see table).</b>					
N/a	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	1,150	-	-	1,150	5,600
<b>A3 Payments</b>					
N/a	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>					
N/a	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	1,150	-	-	1,150	5,600
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	5,600	-	-	5,600	-
<b>Cash funds this year end</b>	6,750	-	-	6,750	5,600

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Unrestricted Nudge Foundation Fund	6,750	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>6,750</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

[illegible]

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	N/a		-	-
			-	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	N/a		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name \_\_\_\_\_

JASON HUGHES  
AH2A2 CHODHURY

Date of approval

25.1.18
25.1.18





# Trustees' Annual Report for the period

	Period start date				Period end date		
From	26	July	2016	To	31	December	2017

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ahzaz Chowdhury			
2	Paul Scully	Treasurer		
3	Jason Hughes	Chair		
4	Kamlesh Desai			
5	Barry Russell			
6				
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16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional Information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional Information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document

Constitution

How the charity is constituted

Charitable Incorporated Organisation

Trustee selection methods

Appointed by existing trustees

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF SOCIAL INCLUSION AND COMMUNITY COHESION AND TO PROMOTE RESEARCH FOR THE PUBLIC BENEFIT IN ALL ASPECTS OF THE SUBJECT AND TO PUBLISH THE USEFUL RESULTS  
TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

To further the aims of the foundation, applications for grants will be invited from charitable organisations, and will be distributed annually, as funding allows.

However, with this in mind and with the trustees having regard to the guidance issued by the Charity Commission on public benefit, at this the first annual meeting of the Foundation, the trustees agreed that grant applications would not be sought until next year at least, when the Foundation has a larger financial pot from which to distribute.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Charity has maintained an ongoing material collection of receipts (£1,150) through donations made by polling agencies.

Agreements to hold the provision of funds for this reporting period have been made to allow for future consistency of provision and to build momentum as a grant provider across the geographical area to which the Foundation acts.

## Section E Financial review

### Brief statement of the charity's policy on reserves

The Foundation Trustees have agreed that with regard to this reporting period, reserves will be held at around twice the expected provision amount (£3000), to guard against fluctuations in future receipts or payments to ensure momentum for charitably engaged activities is not lost and remains consistent.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.



Funding to date has largely comprised donations from Nudge Factory Ltd plus other small donations

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SASON HUGHES	ANZAR CHOWDHURY
Position (eg Secretary, Chair, etc)	CHAIRMAN	TRUSTEE
Date	25.1.2018	