

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
5TH APRIL 2018
FOR
THE CANA TRUST

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

THE CANA TRUST

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FOR THE YEAR ENDED 5TH APRIL 2018

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THE CANA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2018

The trustees present their report with the financial statements of the charity for the year ended 5th April 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1053570

Principal address

c/o I P Baker
10 Gilchrist Drive
Edgbaston
Birmingham
B15 3NG

Trustees

Mr I P Baker
Mrs E Watson
Mrs F Collins
Mr R Miles

Independent examiner

A C Ralph FCA CTA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by a Trust Deed dated 13th January 1995 which is its governing document.

Recruitment and appointment of new trustees

New trustees are invited to become trustees by the existing trustees on their basis of their commitment to the Christian faith and their commitment to promoting the christian faith by supporting the ministry of Nick and Lois Cuthbert. The new trustees are appointed by the existing trustees and are informed about their responsibilities by being referred to suitable Charity Commission information.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE CANA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2018

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance the Christian religion and to pursue such other charitable purposes as the Trustees shall from time to time think fit. The Charity advances the Christian religion by facilitating the ministry of Nick and Lois Cuthbert. Nick is an Honorary Lay Canon Emeritus of Birmingham Cathedral. The Trustees have the responsibility of cooperating with Nick and Lois in the advancement of the Christian faith and supporting the activities in prayer.

The Trustees and Nick and Lois are committed to assisting Churches and Christians in their ministry and enabling as many people as possible to have the privilege of knowing Jesus Christ as their Lord and Saviour.

When planning activities with Nick and Lois the Trustees have considered the Charity Commission guidance on public benefit.

In particular we try to advance the Christian faith and provide public benefit by:-

- supporting and releasing Nick in his involvement with Lead Academy, a registered charity of which he is a trustee and for whom he ministers with others in the leadership and support of learning communities. Lead Academy promotes the Christian faith by supporting and coaching learning communities of churches in reviewing and developing their vision and sharing their faith and serving their community more effectively
- encouraging and facilitating evangelism and the practice of their faith by Christians by encouraging and training leaders, mentoring and coaching Church leaders and other Christians, including in positions of responsibility inside and outside the Church.
- consultations with churches to support them in their ministry.
- evangelism.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the course of the period covered by these accounts activities undertaken by Nick and Lois included:

- continued involvement with Lead Academy. Ten communities of leadership teams were running this year. Activities for each learning community include four two-day training days for each of the communities, retreats, as well as church visits, and consultancy for the churches involved. Over the 12 months covered by the accounts communities ran with Anglican, Baptist, Free Methodist, independent and Holy Trinity Brompton Church plant and resourcing churches plus communities of churches gathered from different denominations and settings; in London, Jersey, Guernsey, Scotland, Ireland, Chester and market towns. Feedback on the work of Lead Academy includes "I have no doubt that [our Church] is already in a different place than if we hadn't been part of the learning community during the last 2 years." "The most relevant thing I've done with regards to church vision and strategy." Nick attends at least one meeting of each learning community but has also begun this year to prepare a manual and record videos to enable others to take a larger role in leading communities and to enable the work to spread further.
- Consultation for a number of individual churches and mentoring and coaching Church leaders and other Christians.
- Training days, weekends for churches and church leaders from a variety of denominations.
- Speaking at evangelistic events.

The work includes consultancy with various denominations and Churches on the stresses of leadership, dealing with relationships, Church governance and facilitating Church growth as well as providing counselling to a number of Church leaders and other Christians. Support was given to others in evangelism and in the encouragement and facilitation of the Christian faith. Cana's activities provide public benefit as they assist Churches and Christian leaders in developing their ministry, serving their local communities and to seek to reach as many people as possible with the good news of Jesus Christ without discrimination of any kind.

FINANCIAL REVIEW

Reserves policy

The Trustees seek to retain reserves sufficient to cover some reduction in income in any year and to cover emergencies or the need to replace assets.

THE CANA TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2018

Approved by order of the board of trustees on 8th October 2018 and signed on its behalf by:

Mr I P Baker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CANA TRUST

I report on the accounts for the year ended 5th April 2018, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

A C Ralph FCA CTA
Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

8th October 2018

THE CANA TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2018

	Notes	5.4.18 Unrestricted fund £	5.4.17 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		42,132	42,381
RESOURCES EXPENDED			
Other resources expended		48,242	42,739
NET INCOMING/(OUTGOING) RESOURCES		(6,110)	(358)
RECONCILIATION OF FUNDS			
Total funds brought forward		48,146	48,504
TOTAL FUNDS CARRIED FORWARD		42,036	48,146

The notes form part of these financial statements

THE CANA TRUST

BALANCE SHEET
AT 5TH APRIL 2018

		5.4.18 Unrestricted fund £	5.4.17 Total funds £
FIXED ASSETS	Notes		
Tangible assets	3	2,676	3,391
CURRENT ASSETS			
Debtors	4	598	418
Cash at bank		39,611	45,287
		<hr/> 40,209	<hr/> 45,705
CREDITORS			
Amounts falling due within one year	5	(849)	(950)
NET CURRENT ASSETS		<hr/> 39,360	<hr/> 44,755
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 42,036	<hr/> 48,146
NET ASSETS		<hr/> <hr/> 42,036	<hr/> <hr/> 48,146
FUNDS	6		
Unrestricted funds		<hr/> 42,036	<hr/> 48,146
TOTAL FUNDS		<hr/> <hr/> 42,036	<hr/> <hr/> 48,146

The financial statements were approved by the Board of Trustees on 8th October 2018 and were signed on its behalf by:

Mr I P Baker -Trustee

The notes form part of these financial statements

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Assets are depreciated from the date that they are brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 5th April 2017 nor for the year ended 5th April 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2018 nor for the year ended 5th April 2017.

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5TH APRIL 2018

3. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 6th April 2017	10,500	7,346	17,846
Additions	-	419	419
	<hr/>	<hr/>	<hr/>
At 5th April 2018	10,500	7,765	18,265
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 6th April 2017	8,349	6,106	14,455
Charge for year	430	704	1,134
	<hr/>	<hr/>	<hr/>
At 5th April 2018	8,779	6,810	15,589
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 5th April 2018	1,721	955	2,676
	<hr/>	<hr/>	<hr/>
At 5th April 2017	2,151	1,240	3,391
	<hr/>	<hr/>	<hr/>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18 £	5.4.17 £
Other debtors	598	418
	<hr/>	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.18 £	5.4.17 £
Other creditors	128	242
Accrued expenses	721	708
	<hr/>	<hr/>
	849	950
	<hr/>	<hr/>

6. MOVEMENT IN FUNDS

	At 6.4.17 £	Net movement in funds £	At 5.4.18 £
Unrestricted funds			
General fund	48,146	(6,110)	42,036
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	48,146	(6,110)	42,036
	<hr/>	<hr/>	<hr/>

THE CANA TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5TH APRIL 2018

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,132	(48,242)	(6,110)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,132</u>	<u>(48,242)</u>	<u>(6,110)</u>

Comparatives for movement in funds

	At 6.4.16 £	Net movement in funds £	At 5.4.17 £
Unrestricted Funds			
General fund	48,504	(358)	48,146
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,504</u>	<u>(358)</u>	<u>48,146</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,381	(42,739)	(358)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,381</u>	<u>(42,739)</u>	<u>(358)</u>

7. RELATED PARTY DISCLOSURES

Nick Cuthbert and Ian Baker, Trustee, are both Trustees of Christian Vision, another charity, which exists to promote the Christian Faith. Christian Vision donated £20,000 (2017 £20,000) to Cana Trust during the year.

Riverside Church Trust, a charity of which Lois Cuthbert is a trustee, donated £3,337 (2017: £3,337).

8. ULTIMATE CONTROLLING PARTY

The charity is controlled by its board of trustees.

THE CANA TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2018

	5.4.18	5.4.17
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	40,097	40,331
Gift aid	2,035	2,050
	<hr/>	<hr/>
	42,132	42,381
	<hr/>	<hr/>
Total incoming resources	42,132	42,381
 RESOURCES EXPENDED		
Other resources expended		
Mission funding	37,394	31,437
Motor and travel	7,993	8,349
Printing, stationery and books	615	785
Sundries	-	178
Accountancy	696	720
Computer expenses	304	31
Telephone and postage	40	12
Motor vehicles	430	537
Computer equipment	704	679
Credit card interest	66	11
	<hr/>	<hr/>
	48,242	42,739
	<hr/>	<hr/>
Total resources expended	48,242	42,739
 Net expenditure	<hr/> <hr/> (6,110)	<hr/> <hr/> (358)

This page does not form part of the statutory financial statements