

REGISTERED CHARITY NUMBER: 1154842

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2018
FOR
TOWER HAMLETS MISSION CIO

S. Cobbin & Co Limited
Chartered Accountants &
Registered Auditor
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG



TOWER HAMLETS MISSION CIO

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FOR THE YEAR ENDED 31ST MARCH 2018

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TOWER HAMLETS MISSION CIO

TREASURER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2018

The year has been a good one with occupancy levels high all round for most of the year. Fund-raising for both the Sponsorship Scheme and general purposes has also gone well.

We increased the capacity of the main self-catering kitchen to allow more residents to look after themselves and refurbished the bathrooms in Charis.

We plan to replace/upgrade the two Charis boilers and the Charis radiators in the next financial year.

We have maintained our Strategic Reserve which is our safety net to keep the work going if finances do get tight either through changes in the funding regime, or a lower level of occupancy. The investment of those funds in the Ruffers Charity Asset Trust has performed well.

The staff is our most important resource giving the Charity the 'family' feel which the residents appreciate and value and which helps the residents achieve the results they desire. We thank them for their hard work.

The Sponsorship Scheme supports residents where external funding cannot be found. We regard this as an important part of our activities and are pleased to report that this year £37,850 was received and £80,000 was spent.

The overall result was an increase in general funds of £58,508.

We are still looking to God in our decision making and thanking Him for His past supply and looking to Him for the future supply of people and finance to operate this important ministry.



TOWER HAMLETS MISSION CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018

The trustees present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tower Hamlets Mission is a Christian charity, committed to working with people suffering from alcohol and/or drug dependency, who are homeless, or in danger of becoming homeless and are receiving state benefits. Our aim is to enable them to break the cycle of chronic addiction definitively and to rebuild purposeful, stable lives through the provision of high quality, comprehensive, and long term residential therapy, rehabilitation and resettlement.

There are currently 3 part-time administrative staff, 7 full time and 6 part-time therapy staff.

Public benefit

Tower Hamlets Mission aims to help residents break from their addictions and rebuild a purposeful life free from drugs and / or alcohol.

This is achieved through a programme made up of three stages, increasing independence for the individual throughout. Each resident receives group therapy, one to one counselling, completes a written therapy programme, has peer to peer support and is also helped at a practical level with benefits and debt advice, liaison with courts / legal matters, given help with budgeting and catering and also assisted with gaining entry into education and / or voluntary work.

The benefits can be measured in many ways. Some of these include better health, a break from criminal activity, better relationships with families and children and a new sense of hope and purpose.

The benefits spread wider to the family, friends and children of the resident who have often struggled with their relationship and to society in general who are no longer burdened with carrying the weight of the resident's illness (in terms of NHS, Criminal Justice System and Welfare Benefits)

Fundraising Activities

Tower Hamlets Mission's approach to fundraising is to raise funds from Grant Making Charities and Companies to support its annual budget and to fund 'one off' capital projects wherever necessary. This is achieved by written applications detailing the work of the Mission and its Objects and stating the current financial need. The applications are accompanied by the Mission's most recent financial statements and annual report.

Tower Hamlets Mission is registered with the Fundraising Regulator and is a member of the Institute of Fundraising and complies with recognised standards.

Tower Hamlets Mission does not employ professional fundraisers and does not, under normal circumstances, approach the general public (individuals) for monetary donations. No complaints about the Mission's fundraising practices have been received.

Tower Hamlets Mission's fundraising activities are monitored by the Managing Committee in accordance with the document M21 (Charity Fundraising - Trustees Duties).

TOWER HAMLETS MISSION CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sponsorship Scheme:

This scheme pays for the therapy of those men who cannot get funding for this.

Outcomes

On 1st April 2017, there were 5 residents on the Primary Programme and 9 new residents throughout the year.

1 resident was discharged by Charis

2 discharged themselves

0 were re-referred

6 moved onto the secondary stage

There were 5 residents left on group on 31st March 2018

This represents an 66.6% completion rate and an 78.6% positive outcome

On 1st April 2017, there were 9 residents on the Second Stage Programme and 6 new arrivals throughout the year.

1 resident was discharged by Charis

2 residents were re-referred

3 moved into the Terrace

There were 9 residents left on group on 31st March 2018

This represents a 83.3% completion rate and a 93.3% positive outcome

Combined occupancy for primary and second stage was 92.35%

On 1st April 2017, there were 12 residents living in The Terrace and 3 new residents throughout the year.

0 residents were discharged by Charis

3 moved into their own accommodation

There were 12 residents still resident in the terrace on 31st March 2018

This represents a 100% completion rate and a 100% positive outcome

Occupancy was 98.72%

Summary

The overall occupancy rate for all stages at Charis was 97.73%. We had 35 residents at Charis this year, with 2 residents discharged by Charis. This represents a 88.57% positive outcome across all programmes.

Completion rate counts residents who move internally from one programme to the next or leave Charis to go to another project or be rehoused.

Positive outcomes refers to all residents that have been at Charis over the year.

FINANCIAL REVIEW

Investment policy and objectives

Under the CIO Foundation Model, the charity has the power to make any investment which the trustees think fit, taking into account advice from their stockbrokers.

The trustees have considered the most appropriate policy for investing funds and have found that a selection of wider range UK listed investments meets their requirements to generate both income and capital growth. The trustees consider the returns on investments to be satisfactory.

TOWER HAMLETS MISSION CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2018**

FINANCIAL REVIEW

Reserves policy

The charity determines to maintain reserves, invested as appropriate, that will enable the work of the charity to continue with sufficient funds to maintain its level of activity without being disturbed by temporary shortfalls in funding. In particular, funds will be maintained as follows:

Restricted funds:

These will be treated as reserves that cannot be touched except to be spent on the purposes for which the funds are raised.

Capital Asset Fund:

This will be invested in the premises and plant used for charitable purposes. It will be augmented by the receipt of donations or grants that have been raised to fund capital projects, or by transfers from other reserves if that seems prudent or necessary, and it will be reduced by reason of depreciation or disposal of assets.

General Fund:

This will be invested in net current assets and will consist of two elements:

- a) Strategic Reserve: the charity's policy on reserves is designed to maintain or achieve adequate funds to cover the net book value of fixed assets, and to hold restricted funds. In addition it seeks to achieve a general reserve to cover working capital requirements and three months average costs.
- b) General Reserve: the balance of reserves that will be taken forward to the future as additional funding for charitable activity.

Review of funds

The statement of financial activities shows an increase in net assets for the year of £58,508. The charity's net assets currently stand at £2,444,162. Movements in individual funds are shown in the body of the accounts.

The charity's policy on reserves is designed to maintain or achieve adequate funds to cover the net book value of fixed assets, and to hold restricted funds. In addition it seeks to achieve a general reserve to cover working capital requirements and three months average costs.

FUTURE PLANS

In 2015 Tower Hamlets Mission commenced a major refurbishment of the Charis Alcohol and Drug Therapy Unit building which included the renewal of the roof and installation of a new skylight, replacement of boilers, radiators, sinks and other necessary renewal throughout the building. This is on-going.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Charitable Incorporated Organisation Foundation Model dated 22nd October 2013.

TOWER HAMLETS MISSION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Associates

Peter R Coster
Giles Topping
Christopher Abbess
Yvonne Abbess

Patrons

Lord Graham of Edmonton
The Viscount of Falkland
Mr Charles Miller Smith
The Rt Rev Christopher Chessun (Bishop of Southwark)
The Most Hon the Marquess of Reading
The Rt Rev Adrian Newman (Bishop of Stepney)

Staff

Andrew R Bannell BA Hons (Law) BA Hons (Phil/Theo)
Director & Dip Soc Wk CQSW, Cert MHSC
Registered Manager NVQ Level 4 Management, Registered Managers Award

Stephen H Holness
Part-time Charity Secretary

Natalie A Bannell CSS
Part time
Administrator

Melanie J O'Reilly BSc Hons (Soc Sci) (Psy) DASS CQSW
Part-time Senior
Counsellor/Key Worker

William A O'Reilly Counselling Theory & Skills (CSCT)
Senior Counsellor/
Key Worker Diploma in Counselling (CSCT)

Geoffrey B White BSc Hons, Certificate in Counselling Theory (CSCT)
Senior Counsellor/
Key Worker/
Deputy Manager Certificate in Alcohol & Drug Counselling Skills (CSCT)
Registered Managers Award
NVQ Level 4 Management

Huw T Davies Certificate in Counselling Skills & Pastoral Care (WPF)
Counsellor/Key Worker

Simon P Sanders BA Hons, Certificate in Counselling Diploma in Therapeutic Counselling (Level 4)
Project Worker /
Keyworker / Counsellor

Jonathan K Mabbutt
Part-time Deputy
Administrator

Rosamond H White BSc (Hons), Diploma in Counselling (CSCT)
Part-time Project Worker Certificate in Counselling Theory (CAC)
Combined Certificate in Counselling (CAC)



TOWER HAMLET'S MISSION CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC Bank Plc
London Commercial Banking Centre
Level 6
71 Queen Victoria Street
London
EC4V 4AY

Solicitors

Monro Wright & Wasbrough LLP
7-8 Great James Street
London
WC1N 3DF

Stockbrokers

Ruffer AIFM Ltd
P O Box 371
Darlington
DL1 9RN

TRUSTEES RESPONSIBILITY STATEMENT

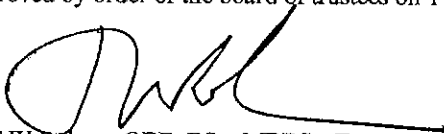
The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation Model dated 22nd October 2013. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17th July 2018 and signed on its behalf by:



Dr T W Robson OBE, BSc, MBBS - Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TOWER HAMLETS MISSION CIO**

Opinion

We have audited the financial statements of Tower Hamlets Mission CIO (the 'charity') for the year ended 31st March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TOWER HAMLETS MISSION CIO**

Responsibilities of trustees

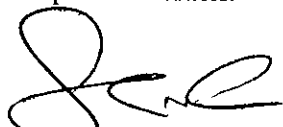
As explained more fully in the Trustees Responsibility Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



S. Cobbin & Co Limited
Chartered Accountants &
Registered Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

17th July 2018



TOWER HAMLETS MISSION CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 funds £	Total 2017 funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,960	37,850	65,810	75,599
Charitable activities	4				
Residential services		565,254	-	565,254	586,802
Investment income	3	13,115	-	13,115	12,783
Other income		<u>124</u>	<u>-</u>	<u>124</u>	<u>119</u>
Total		606,453	37,850	644,303	675,303
EXPENDITURE ON					
Raising funds	5	8,515	-	8,515	8,302
Charitable activities	6				
Residential services		<u>493,094</u>	<u>80,000</u>	<u>573,094</u>	<u>585,378</u>
Total		501,609	80,000	581,609	593,680
Net gains/(losses) on investments		<u>(4,186)</u>	<u>-</u>	<u>(4,186)</u>	<u>7,524</u>
NET INCOME/(EXPENDITURE)		100,658	(42,150)	58,508	89,147
Transfers between funds	17	<u>(15,336)</u>	<u>15,336</u>	<u>-</u>	<u>-</u>
Net movement in funds		85,322	(26,814)	58,508	89,147
RECONCILIATION OF FUNDS					
Total funds brought forward		2,358,840	26,814	2,385,654	2,296,507
TOTAL FUNDS CARRIED FORWARD		<u>2,444,162</u>	<u>-</u>	<u>2,444,162</u>	<u>2,385,654</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

TOWER HAMLET'S MISSION CIO

BALANCE SHEET
AT 31ST MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	11	2,412,289	-	2,412,289	2,443,139
Investments	12	<u>153,338</u>	<u>-</u>	<u>153,338</u>	<u>157,524</u>
		2,565,627	-	2,565,627	2,600,663
CURRENT ASSETS					
Debtors	13	11,549	-	11,549	39,929
Cash at bank and in hand		<u>100,164</u>	<u>-</u>	<u>100,164</u>	<u>82,611</u>
		111,713	-	111,713	122,540
CREDITORS					
Amounts falling due within one year	14	<u>(89,730)</u>	<u>-</u>	<u>(89,730)</u>	<u>(74,803)</u>
NET CURRENT ASSETS		<u>21,983</u>	<u>-</u>	<u>21,983</u>	<u>47,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,587,610	-	2,587,610	2,648,400
CREDITORS					
Amounts falling due after more than one year	15	<u>(143,448)</u>	<u>-</u>	<u>(143,448)</u>	<u>(262,746)</u>
NET ASSETS		<u>2,444,162</u>	<u>-</u>	<u>2,444,162</u>	<u>2,385,654</u>
FUNDS	17				
Unrestricted funds				2,444,162	2,358,840
Restricted funds				<u>-</u>	<u>26,814</u>
TOTAL FUNDS				<u>2,444,162</u>	<u>2,385,654</u>

The notes form part of these financial statements

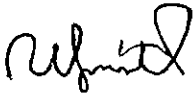
TOWER HAMLETS MISSION CIO

BALANCE SHEET - CONTINUED
AT 31ST MARCH 2018

The financial statements were approved by the Board of Trustees on 17th July 2018 and were signed on its behalf by:



Dr T W Robson OBE, BSc, MBBS -Trustee



R I Smith, ACA -Trustee

The notes form part of these financial statements

TOWER HAMLETS MISSION CIO

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2018

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	148,417	124,992
Interest paid		<u>(8,702)</u>	<u>(12,777)</u>
Net cash provided by (used in) operating activities		<u>139,715</u>	<u>112,215</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(3,313)	(20,694)
Purchase of fixed asset investments		-	(150,000)
Sale of fixed asset investments		(4,186)	7,524
Interest received		12	376
Dividends received		<u>2,647</u>	<u>2,156</u>
Net cash provided by (used in) investing activities		<u>(4,840)</u>	<u>(160,638)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(117,322)</u>	<u>(147,747)</u>
Net cash provided by (used in) financing activities		<u>(117,322)</u>	<u>(147,747)</u>
Change in cash and cash equivalents in the reporting period		17,553	(196,170)
Cash and cash equivalents at the beginning of the reporting period		<u>82,611</u>	<u>278,781</u>
Cash and cash equivalents at the end of the reporting period		<u>100,164</u>	<u>82,611</u>

The notes form part of these financial statements

TOWER HAMLET'S MISSION CIO

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018	2017
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	58,508	89,147
Adjustments for:		
Depreciation charges	36,373	38,162
Losses/(gain) on investments	4,186	(7,524)
Interest received	(12)	(376)
Interest paid	8,702	12,777
Dividends received	(2,647)	(2,156)
Decrease/(increase) in debtors	28,380	(4,120)
Increase/(decrease) in creditors	<u>14,927</u>	<u>(918)</u>
Net cash provided by (used in) operating activities	<u>148,417</u>	<u>124,992</u>

TOWER HAMLET'S MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	2,831	4,748
Gift aid	829	551
Grants	<u>62,150</u>	<u>70,300</u>
	<u>65,810</u>	<u>75,599</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
Other grants	<u>62,150</u>	<u>70,300</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Rents received	10,456	10,251
Dividends received	2,647	2,156
Bank interest received	<u>12</u>	<u>376</u>
	<u>13,115</u>	<u>12,783</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2018	2017
	£	£
Residential service income	557,668	570,714
Therapy income	<u>7,586</u>	<u>16,088</u>
	<u>565,254</u>	<u>586,802</u>

5. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Staff costs	6,820	6,616
Direct fundraising costs	<u>1,388</u>	<u>1,386</u>
	<u>8,208</u>	<u>8,002</u>

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

5. RAISING FUNDS - continued

Other trading activities

	2018	2017
	£	£
Trustees' expenses	<u>307</u>	<u>300</u>
Aggregate amounts	<u>8,515</u>	<u>8,302</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Residential services	<u>539,485</u>	<u>33,609</u>	<u>573,094</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Residential services	<u>10,016</u>	<u>23,593</u>	<u>33,609</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

Trustees' expenses

	2018	2017
	£	£
Trustees' expenses	<u>307</u>	<u>300</u>

TOWER HAMLET'S MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

9. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	338,301	321,221
Social security costs	30,961	29,661
Other pension costs	<u>14,424</u>	<u>13,667</u>
	<u>383,686</u>	<u>364,549</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Therapy staff	13	13
Administrative staff	<u>3</u>	<u>3</u>
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,799	54,800	75,599
Charitable activities			
Residential services	586,802	-	586,802
Investment income	12,783	-	12,783
Other income	<u>119</u>	<u>-</u>	<u>119</u>
Total	620,503	54,800	675,303
EXPENDITURE ON			
Raising funds	8,302	-	8,302
Charitable activities			
Residential services	<u>548,335</u>	<u>37,043</u>	<u>585,378</u>
Total	556,637	37,043	593,680
Net gains/(losses) on investments	<u>7,524</u>	<u>-</u>	<u>7,524</u>
NET INCOME/(EXPENDITURE)	71,390	17,757	89,147
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,287,450</u>	<u>9,057</u>	<u>2,296,507</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,358,840</u>	<u>26,814</u>	<u>2,385,654</u>

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted funds £	Restricted funds £	Total funds £
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11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2017	2,529,949	46,743	18,690	2,595,382
Additions	<u>-</u>	<u>5,384</u>	<u>-</u>	<u>5,384</u>
At 31st March 2018	<u>2,529,949</u>	<u>52,127</u>	<u>18,690</u>	<u>2,600,766</u>
 DEPRECIATION				
At 1st April 2017	89,952	43,602	18,689	152,243
Charge for year	<u>31,292</u>	<u>4,942</u>	<u>-</u>	<u>36,234</u>
At 31st March 2018	<u>121,244</u>	<u>48,544</u>	<u>18,689</u>	<u>188,477</u>
 NET BOOK VALUE				
At 31st March 2018	<u>2,408,705</u>	<u>3,583</u>	<u>1</u>	<u>2,412,289</u>
At 31st March 2017	<u>2,439,997</u>	<u>3,141</u>	<u>1</u>	<u>2,443,139</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2017	<u>157,524</u>
 PROVISIONS	
Impairments	<u>4,186</u>
 NET BOOK VALUE	
At 31st March 2018	<u>153,338</u>
At 31st March 2017	<u>157,524</u>

There were no investment assets outside the UK.

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	4,199	33,865
Other debtors	7,350	<u>6,064</u>
	<u>11,549</u>	<u>39,929</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 16)	64,694	64,694
Other creditors	25,036	<u>10,109</u>
	<u>89,730</u>	<u>74,803</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (see note 16)	143,448	<u>262,746</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>64,694</u>	<u>64,694</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>143,448</u>	<u>262,746</u>

TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

17. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	2,353,840	92,928	(15,336)	2,431,432
Charis roof and refurbishment	<u>5,000</u>	<u>7,730</u>	-	<u>12,730</u>
	2,358,840	100,658	(15,336)	2,444,162
Restricted funds				
Sponsorship scheme	<u>26,814</u>	<u>(42,150)</u>	15,336	-
TOTAL FUNDS	<u><u>2,385,654</u></u>	<u><u>58,508</u></u>	<u><u>-</u></u>	<u><u>2,444,162</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	598,723	(501,609)	(4,186)	92,928
Charis roof and refurbishment	<u>7,730</u>	-	-	<u>7,730</u>
	606,453	(501,609)	(4,186)	100,658
Restricted funds				
Sponsorship scheme	<u>37,850</u>	<u>(80,000)</u>	-	<u>(42,150)</u>
TOTAL FUNDS	<u><u>644,303</u></u>	<u><u>(581,609)</u></u>	<u><u>(4,186)</u></u>	<u><u>58,508</u></u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted Funds				
General fund	2,287,450	66,390	-	2,353,840
Charis roof and refurbishment	<u>-</u>	<u>5,000</u>	-	<u>5,000</u>
	2,287,450	71,390	-	2,358,840
Restricted Funds				
Sponsorship scheme	<u>9,057</u>	<u>17,757</u>	-	<u>26,814</u>
TOTAL FUNDS	<u><u>2,296,507</u></u>	<u><u>89,147</u></u>	<u><u>-</u></u>	<u><u>2,385,654</u></u>



TOWER HAMLETS MISSION CIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	615,503	(556,637)	7,524	66,390
Charis roof and refurbishment	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
	620,503	(556,637)	7,524	71,390
Restricted funds				
Sponsorship scheme	<u>54,800</u>	<u>(37,043)</u>	<u>-</u>	<u>17,757</u>
TOTAL FUNDS	<u><u>675,303</u></u>	<u><u>(593,680)</u></u>	<u><u>7,524</u></u>	<u><u>89,147</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018.

19. DONORS DURING THE YEAR

Bank of England
Build & Create Construction Ltd
Great Portland Estates
Marie Celeste Samaritan Society
Mrs L D Rope Third Charitable Settlement
Schroder Charity Trust
St George's Wilton
The 29th May 1961 Charitable Trust
The Fitton Trust
The Gosling Foundation
The Inner London Magistrates' Poor Box Charity
The Invesco Cares Foundation
The Leigh Trust
The Marsh Christian Trust
The Sir James Roll Charitable Trust
The Sydney Black Charitable Trust
The Vandervell Foundation
Worshipful Company of Basketmakers
Worshipful Company of Coopers
Worshipful Company of Horners
Worshipful Company of Tylers and Bricklayers



TOWER HAMLETS MISSION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018

	2018	2017
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,831	4,748
Gift aid	829	551
Grants	<u>62,150</u>	<u>70,300</u>
	65,810	75,599
Investment income		
Rents received	10,456	10,251
Dividends received	2,647	2,156
Bank interest received	<u>12</u>	<u>376</u>
	13,115	12,783
Charitable activities		
Residential service income	557,668	570,714
Therapy income	<u>7,586</u>	<u>16,088</u>
	565,254	586,802
Other income		
Sundry income	<u>124</u>	<u>119</u>
Total incoming resources	644,303	675,303
EXPENDITURE		
Raising donations and legacies		
Wages	6,240	6,060
Social security	580	556
Direct fundraising costs	<u>1,388</u>	<u>1,386</u>
	8,208	8,002
Other trading activities		
Trustees' expenses	307	300
Charitable activities		
Wages	319,581	303,041
Social security	29,222	27,992
Pensions	14,424	13,667
Direct costs	128,991	159,057
Insurance	10,894	5,548
Freehold property	31,292	31,294
Fixtures and fittings	<u>5,081</u>	<u>6,868</u>
	539,485	547,467

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TOWER HAMLETS MISSION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2018

	2018	2017
	£	£
Finance		
Bank charges	1,314	1,421
Bank loan interest	<u>8,702</u>	<u>12,777</u>
	10,016	14,198
Governance costs		
Wages	12,480	12,120
Social security	1,159	1,113
Auditors' remuneration	9,954	9,480
Legal fees	<u>-</u>	<u>1,000</u>
	<u>23,593</u>	<u>23,713</u>
Total resources expended	<u>581,609</u>	<u>593,680</u>
Net income before gains and losses	62,694	81,623
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(4,186)</u>	<u>7,524</u>
Net income	<u>58,508</u>	<u>89,147</u>

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