

Manchester Pride Limited
Consolidated Financial Statements
For The Year Ended
31 December 2017

Company Registration Number 04671318
Charity Number 1117848

**Manchester Pride Limited
Company Limited by Guarantee**

Trustees Annual Report

Year Ended 31 December 2017

Contents	Pages
Chairman's Statement	1 to 3
Trustees Annual Report	4 to 14
Independent Auditor's Report to the Members	15 to 17
Consolidated Statement of Financial Activities (Incorporating the income and expenditure account)	18
Consolidated and Charity Balance Sheets	19
Notes to the Financial Statements	20 to 30

**Manchester Pride Limited
Company Limited by Guarantee**

Chairman's Statement

Year Ended 31 December 2017

Equality begins and ends with education.

Which is why, in the year we celebrated the anniversary of the decriminalisation of homosexuality in England and Wales, Manchester Pride adopted education as its theme for 2017.

Throughout the year we worked hard to shine a light on the issue of LGBT discrimination in all its forms and raise awareness in a fun and engaging way consistent with both our brand and what people expect to see and hear from us.

Whether it was a series of online 'equality lessons' hosted by Hollyoaks star and Manchester Pride Ambassador Annie Wallace, or the 'Class of 2017' theme to the Manchester Pride Parade – education ran through everything we did.

However, campaigning and raising awareness of LGBT discrimination is just one of the aims of our Charity.

At the heart of what we do is creating ways people can come together to celebrate LGBT life. The cornerstone of this is the Manchester Pride Festival over August Bank Holiday weekend, and all its components– from The Parade and Candlelit Vigil to The Big Weekend urban music festival and Superbia Weekend culture programme. I am pleased to report record attendance at this year's Manchester Pride Festival; a testament to its enduring appeal.

The Festival was a chance to celebrate but it was also a moment to bring people together to remember. And remember we did. We remembered those we had lost to HIV and AIDS, those who are excluded by discrimination and – in a stark reminder of the world we now live in –we remembered those who lost their lives in the terrorist attack on Manchester Arena in May 2017 and, in particular, those from our own community who were caught up in this shocking act of violence.

But, while we remember those we have lost, we also look to the future – of our city and the LGBT community within it. A future made a little brighter through the money raised each year from Manchester Pride which goes directly to help LGBT organisations in Greater Manchester. I'm proud to confirm, once again, a record amount of money will be available to support LGBT good causes in the year ahead.

**Manchester Pride Limited
Company Limited by Guarantee**

Chairman's Statement

Year Ended 31 December 2017

However, whether it's celebrating, campaign or fundraising, none of this would be possible without the support we receive. That's why, on behalf of all the Trustees of Manchester Pride, I'd like to thank our excellent team lead by CEO Mark Fletcher, our volunteers, sponsors, partners and stakeholder across Greater Manchester for all their help. Without you, we would not be able to do what we do.

Yours,

A handwritten signature in black ink, appearing to read 'Paul Wheeler', written in a cursive style.

**Paul Wheeler
Chair of Board of Trustees**

**Manchester Pride Limited
Company Limited by Guarantee**

Trustees Annual Report

Year Ended 31 December 2017

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the group for the year ended 31 December 2017.

Reference and Administrative Details

Registered Charity Name Manchester Pride Limited

Charity Registration Number 1117848

Company Registration Number 04671318

Registered Office Suite 9C
Manchester One
53 Portland Street
Manchester
M1 3LF

The Trustees

The Trustees who served the Charity during the year to the date of signing the Trustees Annual Report were as follows:

Nicholas Curtis
Robert Malcomson
Becki Scott
Tracy Walsh
Paul Wheeler
Heidi Riley (resigned on 12 December 2017)
Karen Richards

**Manchester Pride Limited
Company Limited by Guarantee**

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

Secretary	Heidi Riley (resigned on 12 th December 2017)
Patrons	John Amaechi OBE Arthur Bostrom Antony Cotton Alicya Eyo Claire Mooney Heather Peace Damon Alexis-Rochefort Adam Zane Kieron Richardson Daniel Brocklebank Carl Austin-Behan Annie Wallace Matt Lister Ross Adams
Auditor	Beever and Struthers Chartered Accountants & Statutory Auditor St. George's House 215 - 219 Chester Road Manchester M15 4JE
Bankers	National Westminster Bank Plc Spring Gardens Manchester M2 1FB
Solicitors	Addleshaw Goddard LLP 100 Barbirolli Square Manchester Lancashire M2 3AB

Manchester Pride Limited Company Limited by Guarantee

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

Structure, Governance and Management

Objectives and Activities

Manchester Pride Limited was formed in 2004 and converted into a charity in 2007. Its object is to promote equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation and gender identity. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Objects of Manchester Pride are to promote equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation and gender identity, including in particular but not exclusively by:

- (a) Celebrating: Creating space, whether virtual or physical, to enable individuals to embrace and explore their relationship with and heritage within the LGBT communities.
- (b) Fundraising: Raising funds for LGBT related causes in Greater Manchester, and providing the LGBT communities with the opportunity to provide direct input in the decision making process for the distribution of all funds raised. We aim to remain innovative in our fundraising efforts and to maintain a diverse range of initiatives to provide a stable fundraising model.
- (c) Campaigning: giving voice to Greater Manchester's LGBT community on local, national and global issues in a supportive and proactive manner.
- (d) Engaging: earning the trust of the LGBT community by being open and transparent. We listen and actively seek out the views of our diverse community, helping stakeholders have a two-way conversation with us and involving them in our decision-making and:
- (e) Such other objects as are charitable under the laws of England and Wales as the Trustees shall at their absolute discretion determine.

The activities of the Charity shall be undertaken in particular but not exclusively in Greater Manchester (the area of benefit).

Achievements and Performance

Manchester Pride is a registered charity that campaigns for equality and challenges discrimination; creates opportunity for engagement and participation and celebrates lesbian, gay, bisexual and transgender (LGBT) life.

The Charity stages a number of events throughout the year which help celebrate LGBT life including; The Manchester Pride Spring Benefit the award winning Manchester Pride Festival; which comprises of The Big Weekend, The Manchester Pride Parade, The Superbia Weekend and The Candlelit Vigil. events recognising International Day Against Homophobia, Biphobia and Transphobia (IDAHOT), and our annual programme of culture, Superbia. Fundraising for LGBT related causes happens at many of these events.

Manchester Pride Limited Company Limited by Guarantee

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

Achievements and Performance *(continued)*

The Big Weekend, part of The Manchester Pride Festival

As Manchester Pride's flagship event, the 2017 brought more than 43,000 people together to celebrate, with pride, some of the biggest names in music. The Thomas Cook Airlines USA Stage saw the weekend kicked off with first-class performances from former Spice Girl Melanie C and Pixie Lott. Over the course of four days, The Big Weekend audience not only welcomed Example, Louisa Johnson and chart sensations Clean Bandit, but also local and emerging talent. Monday saw a very special guest appearance from Take That.

The Big Weekend Event site incorporated 3 performance spaces including The Thomas Cook Airlines Stage, The Sackville Gardens Boutique Stage and The Gaydio Dance Arena, as well as, The Village Markets and The Expo - where businesses, charities and organisations can promote their services to The Big Weekend audience.

The Sackville Gardens Boutique Stage, located in Sackville Gardens is The Big Weekend's little green oasis. The tempo is relaxed and the atmosphere chilled, offering visitors the perfect space to sit in the sun and enjoy the carefully crafted performances, ranging from the Manbears Picnic and Heather Peace Presents to Sparkle and Sounds of Our Village.

The Gaydio Dance Arena is a hugely popular space, attracting discerning dance music lovers and party lovers alike. 2017 saw DJ sets from Simian Mobile Disco, Anton Powers, Jodie Harsh and an unforgettable set from dance music legends, Faithless.

New events for 2017 included a secret Silent Disco and a Sing-a-long cinema. The silent disco ran over two days, with one day being sponsored by Go Israel and themed to reflect the vibrant nightlife of Tel Aviv. The Sing-a-long Cinema was a new addition for Monday and eased people into the final day of the Festival. Grease and The Rocky Horror Picture Show ensured the audience were in fine voice.

The Manchester Pride Parade, part of the Manchester Pride Festival

A massive 149 Parade entries, equating to close to 5,000 people weaved their way through our city in front of tens of thousands of spectators showing their support to the LGBT community. 2017's Parade was our largest, and most spectacular to date and sponsored by Manchester based online fashion brand BooHooman.com

Opting not to have a Grand Marshall, this year's parade was led by a community inspired Manchester Pride entry, which was brought to life through funding from the Arts Council England. Based on the theme of "Class of 2017" and strengthening our Education is the Key to Equality campaign, we thrilled the crowds with a giant scholar, stilt walking academics, cheerleaders and preppy placard wavers. This entry was created in consultations and workshops with over 100 members of the community. The workshops also provided an opportunity for all parade participants to learn new skills whilst working alongside professional artists.

Manchester Pride Limited Company Limited by Guarantee

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

Parade entries included joint sponsors Thomas Cook Airlines and Manchester Airport Group, the cast of Coronation Street, The LGBT Foundation, Greater Manchester Police and a host of local community groups and village businesses alongside various commercial entries that included Marks and Spencer, John Lewis and Barclays Bank.

The Candlelit Vigil, part of The Manchester Pride Festival

The culmination of The Manchester Pride Festival is the Candlelit Vigil in which Sackville Gardens is turned into a sea of flickering candles as we take a minute to remember those we've lost to the HIV virus and join together to fight the epidemic worldwide.

The Vigil is often described as the spiritual heart of the Manchester Pride Festival and there was an emotionally charged speech from newly appointed Greater Manchester Mayor Andy Burnham, remembering those lost in the Arena bombing, but also setting out commitments to the LGBT community. There was a truly magical and moving atmosphere of quiet reflection in the gardens.

The Superbia Weekend, part of The Manchester Pride Festival

For the second year, Manchester Pride's year-round calendar of cultural events, Superbia curated an alternative to The Big Weekend presented in association with Rainbow Noir and UK Black Pride. Featuring film, discussion and art the Superbia Weekend was held over three days. It was free to attend and was hosted in a family-friendly dry space making this an accessible event for many.

Following a brand refresh and relaunch, Superbia continued its year round calendar of events, showcasing and highlighting cultural events.

Superbia showcases, supports and celebrates LGBT and relevant arts, comedy, debate, film, literature, music, sport, theatre, family and community led projects within Greater Manchester with the aim to encourage engagement, wellbeing and culturally enhance our communities.

Throughout 2017 we have proudly helped promote, fund and stage over 234 events. Superbia Grants were made available for groups and organisations wishing to programme activity as part of the calendar.

Manchester Pride's commitment to supporting independent LGBT creativity is demonstrated through the Superbia programme, be it financial support through grants or support through our social media and marketing channels to a wide reaching audience.

OUT!

OUT! aims to celebrate and unite the rich and vibrant past of the LGBT community, providing a digital resource that enables LGBT communities, historians and researchers, tourists and local communities to learn about these histories, continue to contribute to the content and engage more fully with an important part of Manchester's past in one single digital location. As a direct result of this funding, interested individuals receive free training in researching archives and recording and preserving oral histories.

This initiative was originally funded with a grant from Heritage lottery Fund. It is now maintained by Manchester Pride.

**Manchester Pride Limited
Company Limited by Guarantee**

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

Achievements and Performance *(continued)*

The Manchester Pride Spring Benefit

The Manchester Pride Spring Benefit stands out as a 'must-attend' fundraising event in the Manchester calendar, bringing together business leaders, community champions and the world of celebrity. For the first time, May's event took place in Manchester city centre and was hosted in one of the City's most iconic venues, The Midland Hotel, coincidentally the spiritual home of Rolls Royce who partnered the event for the third time. Over 300 guests joined us for an evening of fundraising in the most glamorous of styles. Musical performances came from Alexander Stewart and Liberty X. Over £22,000 was raised through a live auction and generous donations from guests in attendance.

Other Notable Activity

This was followed by events marking International Day Against Homophobia, Biphobia and Transphobia (IDAHOT) – where Team Pride tackled the Lake District's notorious 10 Peaks Challenge. The team braved bad weather to complete the challenge in a very respectable 12hrs raising over £5,500.

Sponsorship

The team at Manchester Pride continues to work hard to maintain strong relationships with sponsors and position ourselves as an attractive charity and event for potential sponsors. We are indebted to the sponsors that continue to support us in an environment that is more conducive to cuts than to charitable giving. This year we saw the return of Thomas Cook Airlines and Manchester Airport, Group, Metrolink, and Gaydio. Sponsors who were new in 2016; Autotrader, Co-Operative Bank and Swinton Insurance joined us for a second year. 2017 saw large sponsorship activations from Feel Good Drinks, who not only sampled across The Big Weekend site but installed their own 'Feel Good' area in Sackville Gardens. There were also a number of corporate supporters including Ayup Digital who provided us with our digital services, Flexi Space for event storage, Enterprise for vehicle rental and Bruntwood for office accommodation. We continue to sustain close working partnerships with hotels across Manchester including the Radisson Blu Edwardian Manchester, The Midland Hotel and Jury's Inn.

Fundraising & Grant Making

The festival continues to raise money for LGBT and HIV organisations and groups across Greater Manchester. In the year to 31 December 2017, to be distributed to good causes.

Manchester Pride will again be supporting a variety of initiatives through its donations, to those living with and affected by HIV, along with the provision of services for lesbian, gay, bisexual and transgender (LGBT) people.

Grant Making Policy

The Charity's grant giving policy was evaluated in 2009 and included consultations with key fundraising partners, this was then reviewed in 2012. The policy that arose from that process states that 25% of the Charity's annual donations will go to the LGBT Foundation for their free condom and lube scheme and to George House Trust for their HIV Welfare Fund. The remaining 50% is distributed to community schemes that are awarded after an application process. Applications from all relevant organisations are considered, though special consideration is given to certain areas. In 2016, 46 funding grants were distributed to organisations.

Manchester Pride Limited Company Limited by Guarantee

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

Achievements and Performance *(continued)*

Case studies of organisations that receive funding from Manchester Pride are available at manchesterpride.com. Additional support in terms of awareness is provided by Manchester Pride to those organisations through press and marketing activity throughout the year.

The grant making policy will be comprehensively reviewed in 2018.

Funding, Sponsorship and Partner Organisations

The activities undertaken by Manchester Pride in meeting its charitable objects is made possible by the generosity and continued support of Manchester City Council, Greater Manchester Police the Charity's numerous corporate sponsorship partners and the thousands of individuals who purchase tickets to The Big Weekend or make donations directly to the Charity. The support of these bodies is fundamental to the success of Manchester Pride and related activities and the Trustees thank all of those parties for their continued support.

Our success depends also upon the vital support and contributions made by its partner organisations, the Village Licenced Business Association, George House Trust, the LGBT Foundation, Manchester City Council and Marketing Manchester.

Activities of the Subsidiary Trading Company

Manchester Pride Events Limited is principally engaged in organising and managing Manchester Pride's annual festival. The company gifted all of its profits to Manchester Pride.

Financial Review

Reserves policy

At the end of the year, the level of reserves was £191,175. Like any organisation, we need to maintain an appropriate minimum level of liquidity or cash, to be able to pay our liabilities, as they fall due and to provide a buffer of £63,321 to absorb unexpected costs or risks. Therefore, it is the Groups policy to hold a minimum reserves equivalent to 3 months' of budgeted operational expenditure. Of this reserve £127,854 is available for distribution via grants.

Reserves have also been accrued to ensure the going concern and financial resilience of the Charity as we enter two years where the Big Weekend event occurs before the month end pay day, a key risk to the Charity. The Charity grants policy is also evolving to distribute larger grants over a two-three year period. The current reserves balance ensures we have the funding in place to guarantee the grant donation in future financial periods.

The Trustees will review this policy in 2017/18 with a view to ensuring the level of reserves held are proportional to operational need and going concern.

Principal funding sources

Of the £874,508 (2016: £483,609) income in the Charity;
£109,247 (2016: £94,808) was by contribution or donations;
£Nil (2016: £26,057) was fund raising events,
£615,775 (2016: £190,064) was in-kind contribution of goods and services;
and £36,300 (2016: £29,000) by grants.
£113,186 (2016: £143,680) was gift aided as a result of trading activities during The Big Weekend.

Manchester Pride Limited Company Limited by Guarantee

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Object and Activities for the Public Benefit

Manchester Pride Limited was formed in 2004 and converted into a charity in 2007. Its object is to promote equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation and gender identity. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Legal Status and Governing Document

Manchester Pride is a company limited by guarantee, charity registration number 1117848 and company number 04671318. The Charity is governed by the memorandum of articles of association for the incorporated company as last amended on 19 December 2006. The directors of the charitable company are its Trustees for the purpose of charity law and through this report are collectively referred to as the Trustees. The governing documents instruct the Trustees to act in a way to promote the objects of the Charity. The Trustees had no beneficial interest in the charitable company.

Subsidiary Company

The Charity has a wholly owned trading subsidiary, Manchester Pride Events Limited, which is incorporated in the United Kingdom. The consolidated statement of financial activities shows the total income receivable and total expenditure payable by the Charity and its trading subsidiary.

Appointment, induction and training of the Trustees

Recruitment to the Board of Trustees is done by a formal application process which includes submitting an application, undergoing a shortlisting process which is then followed by a formal interview, which usually includes an external member on the panel.

Organisational Structure

The Annual General Meeting of the Charity elects the Trustees and Honorary Officers, appoints the auditors and considers and adopts the annual report and financial statements for the preceding year's activities.

Infrastructure

The Management team during the year comprised a full time Chief Executive Officer, a Senior Events Manager, an Events Assistant, a Charity Assistant and a part time Finance Manager. They were supported by a freelance Marketing Executive, two freelance Project Managers, a freelance Volunteer Manager and a freelance Artist Liaison Manager.

On an annual basis all employees are appraised and they also receive regular training and coaching in support of their roles. Pay levels and awards are based on the Local Government NJC Payscale.

Delegation

The day to day management of the organisation is delegated by the Trustees to the Chief Executive Officer.

**Manchester Pride Limited
Company Limited by Guarantee**

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

Structure, Governance and Management *(continued)*

Financial Control

Budgets are presented and approved at the beginning of the financial year and monitored throughout the year.

Accounting Period

In the previous accounting period the Charity changed its financial year end from 30 September to 31 December, annually, with effect from the financial period commencing 1 October 2015.

Reporting Requirements

Management accounts are reviewed monthly by the Trustees, along with statements on cash and reports on income generation and expenditure against budget. Staff and other management issues are regularly received by the Board. So far as is possible and in line with best practice, the Board focuses on the strategic direction of the organisation and its governance. In this context, from time to time the Trustees and senior managers meet for longer periods for business planning purposes. There are specific sub-committees of trustees that meet as required to discuss governance, finance, marketing and festival matters.

Risk Management

The Trustees acknowledge their continuing responsibility for identifying the major risks faced by the Charity, keeping those risks under review and taking appropriate steps to manage those risks. The Charity maintains a risk register, with a list of mitigating controls. This is reviewed regularly by the Board of Trustees.

As per the risk register, the principal risks and uncertainties facing Manchester Pride, and subsequent mitigating procedures are:

Risk and impact	Mitigating procedures
Loss of key staff <ul style="list-style-type: none">• experience or skills lost• operational impact on key projects and priorities• loss of contact base and corporate knowledge	<ul style="list-style-type: none">• Succession planning considered by the Officers Committee• All systems and procedures are documented• Training opportunities in place for continued professional development• Agreed notice periods and handovers• Established skills based staff recruitment process in place <p>The Board considers that adequate controls are in place.</p>

**Manchester Pride Limited
Company Limited by Guarantee**

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

Structure, Governance and Management *(continued)*

Risk and impact	Mitigating procedures
Competition from similar organisations <ul style="list-style-type: none"> • loss of contract income • reduced fund-raising potential • reduced public profile • profitability of trading activities 	<ul style="list-style-type: none"> • Monitoring and assessment of performance and quality of service • Reviewing market and methods of service delivery • Agreeing fund-raising strategy • Ensuring regular contact with funders • Monitoring public awareness and profile of charity <p>The Board considers that adequate controls are in place.</p>
Health, safety and environment (event attendees) <ul style="list-style-type: none"> • product or service liability • ability to operate • injury to beneficiaries and the public • terrorist attack 	<ul style="list-style-type: none"> • Compliance with law and regulation • Training staff and compliance officer • Monitoring and reporting procedures in place <p>The Board considers that adequate controls are in place</p>

Statement of Trustees Responsibilities

The Board of Trustees, who are directors for the purposes of company law, and trustees for the purposes of charity law, who served during the period and up to the date of this report are set out on page 5. The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Manchester Pride Limited
Company Limited by Guarantee**

Trustees Annual Report *(continued)*

Year Ended 31 December 2017

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and to enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charitable company and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation on other jurisdictions.

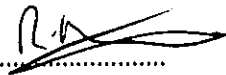
In accordance with company law, as the company's directors, each of the Trustees certify that:

- so far as each trustee is aware, there is no relevant audit information of which the group's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the Trustees



R Malcomson



Manchester Pride Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester Pride Limited *(continued)*

Year Ended 31 December 2017

Opinion

We have audited the financial statements of Manchester Pride Limited (the charitable company and group) for the year ended 31 December 2017 which comprise the group Statement of Financial Activities, the group and charity balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report to you in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Manchester Pride Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester Pride Limited *(continued)*

Year Ended 31 December 2017

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Structure, Governance and Management report and the achievements and Performance report the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company, group and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Manchester Pride Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Manchester Pride Limited *(continued)*

Year Ended 31 December 2017

Responsibilities of the trustee's

As explained more fully in the Trustees' Responsibilities Statement set out on pages 13 & 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

SUE HUTCHINSON (Senior Statutory
Auditor)
For and on behalf of
BEEVER AND STRUTHERS
Chartered Accountants
& Statutory Auditor

Date:

**Manchester Pride Limited
Company Limited by Guarantee**

**Consolidated Statement of Financial Activities (Incorporating the
Income and Expenditure Account)**

Year Ended 31 December 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Income:					
Donations and legacies	4	109,247	-	109,247	94,808
Income from charitable activities	5	2,880	33,420	36,300	29,000
Other trading activities	6/7	<u>2,028,886</u>	-	<u>2,028,886</u>	<u>1,477,577</u>
Total incoming resources		<u>2,141,013</u>	<u>33,420</u>	<u>2,174,433</u>	<u>1,601,385</u>
Expenditure:					
Expenditure on charitable activities:	8	<u>(2,182,972)</u>	<u>(33,420)</u>	<u>(2,216,392)</u>	<u>(1,539,784)</u>
Total resources expended		<u>(2,182,972)</u>	<u>(33,420)</u>	<u>(2,216,392)</u>	<u>(1,539,784)</u>
	10				
Net (outgoing)/ incoming resources for the period		(41,959)	-	(41,959)	61,601
Reconciliation of funds					
Total funds brought forward		<u>210,639</u>	-	<u>210,639</u>	149,038
Total funds carried forward		<u>168,680</u>	-	<u>168,680</u>	<u>210,639</u>

The notes on pages 20 to 30 form part of these financial statements.

**Manchester Pride Limited
Company Limited by Guarantee**
Consolidated and Charity Balance Sheets

31 December 2017

	Note	Group		Charity	
		2017 £	2016 £	2017 £	2016 £
Fixed assets					
Tangible assets	12	4,155	1,064	4,155	1,064
Investments	13	-	-	-	-
Current assets					
Debtors	14	114,986	58,953	173,549	215,691
Cash at bank and in hand		162,953	223,215	39,135	29,653
		<u>277,939</u>	<u>282,168</u>	<u>212,684</u>	<u>245,344</u>
Creditors: Amounts Falling due Within One Year	15	<u>(113,414)</u>	<u>(72,593)</u>	<u>(48,159)</u>	<u>(35,769)</u>
Net current assets		<u>164,525</u>	<u>209,575</u>	<u>164,525</u>	<u>209,575</u>
Total assets less current liabilities		<u>168,680</u>	<u>210,639</u>	<u>168,680</u>	<u>210,639</u>
Net assets		<u>168,680</u>	<u>210,639</u>	<u>168,680</u>	<u>210,639</u>
Funds					
Restricted income funds	18	-	-	-	-
Unrestricted income funds	19	168,680	210,639	168,680	210,639
Total funds		<u>168,680</u>	<u>210,639</u>	<u>168,680</u>	<u>210,639</u>

These financial statements were approved by the Trustees and authorised for issue on
and are signed on their behalf by:



P Wheeler
Trustee



R Malcomson
Trustee

Company Registration Number: 04671318

The notes on pages 20 to 30 form part of these financial statements.

Manchester Pride Limited Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 December 2017

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by investments measured at market value. The financial statements have been prepared in accordance with the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

In common with many businesses our size and nature we use our auditors to assist with the preparation of the financial statements.

Basis of Consolidation

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its wholly owned subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. A separate Statement of Financial Activities and income and expenditure account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Grants

Grants payable are payments made to third parties in furtherance of the charitable objects of the Charity. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching the grant is outside of the control of the Charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Charity's grant giving policy was reviewed in 2012 and included consultations with key fundraising partners. The policy that arose from that process states that 25% of the Charity's annual donations will go to each of the LGBT Foundation for their free condom and lube scheme and George House Trust for their HIV welfare fund. The remaining 50% is distributed to community schemes that are chosen annually after an application process. Applications from all relevant organisations are considered though special consideration is given to certain areas. These are decided upon annually, often to give a boost to activities that may have had other sources of funding withdrawn.

A list of all organisations that receive funding from Manchester Pride is available at manchesterpride.com/community/grant-giving. Additional support in terms of awareness is provided by Manchester Pride to those organisations through press and marketing activity throughout the year.

Manchester Pride Limited
Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 December 2017

1. Accounting Policies *(continued)*

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Expenditure on Charitable Activities

Expenditure is recognised on an accrual basis when a liability is incurred. Expenditure includes Value Added Tax which cannot be fully recovered, and is included as part of the expenditure to which it relates:

- Charitable activities relate to donations payable to HIV and LGBT charities and organisations particularly, but not exclusively, in Greater Manchester and Lancashire. The Charity allocates a portion of the costs of running the festival and other events to charitable activities as the festival is not just about fundraising but also about fulfilling the objectives of the Charity by acting as a signposting organisation for services dealing with sexual health, homophobia, transphobia, social activities and HIV awareness and care services. The organisation also delivers campaigns that support equality and challenge discrimination, such as heritage, learning, health and one-off initiatives. Expenditure is apportioned line by line considering each activity and what objectives it is there to support.
- The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the four key charitable activities undertaken (see note 9) in the period.

Fixed Assets

All fixed assets are initially recorded at cost.

Assets purchased with a value of £1,000 or greater have been capitalised and included as fixed asset additions.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
-----------	---------------------

**Manchester Pride Limited
Company Limited by Guarantee**

Notes to the Financial Statements

Year Ended 31 December 2017

1. Accounting Policies *(continued)*

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are received by way of grants, donations and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on a receivable basis.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance.

Taxation

The Company is a registered Charity and by virtue of its trading activities being in fulfilment of the objects of the Charity, the Charity is exempt from corporation tax on all charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Manchester Pride Limited
Company Limited by Guarantee**

Notes to the Financial Statements

Year Ended 31 December 2017

1. Accounting Policies *(continued)*

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Legal status of the Charity

Manchester Pride Limited is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 2011.

Every member undertakes to contribute to the assets of the Charity in the event of it being wound up while they are a member, or within one year after they cease to be a member and of the costs, charges and expense of winding up, and for the adjustment of the rights of the contributories among themselves, such amounts as may be required, not exceeding £1 per member.

3. Financial performance of the Charity

The consolidated statement of financial activities includes the results of the Charity's wholly owned subsidiary which co-ordinates an annual festival by and for lesbian, gay, bisexual and transgender people, working towards the involvement of different sectors of the community, and raising funds for related organisations and charities.

The summary financial performance of the Charity alone is:

	2017	2016
	£	£
Income	761,322	339,929
Gift aid from subsidiary company	97,108	143,680
	<u>858,430</u>	<u>483,609</u>
Expenditure on charitable activities	(900,389)	(422,008)
Net income	(41,959)	61,601
Total funds brought forward	<u>210,639</u>	<u>149,038</u>
Total funds carried forward	<u>168,680</u>	<u>210,639</u>
Represented by:		
Restricted income funds	-	-
Unrestricted income funds	<u>168,680</u>	<u>210,639</u>
	<u>168,680</u>	<u>210,639</u>

Of the £858,430 income in 2017, £825,010 (2016: £457,609) is unrestricted income and £33,420 (2016: £26,000) restricted income. Of the £900,389 expenditure £866,969 (2016: £396,008) of expenditure was unrestricted with £33,420 (2016: £26,000) restricted.

**Manchester Pride Limited
Company Limited by Guarantee**

Notes to the Financial Statements

Year Ended 31 December 2017

4. Donations and legacies - Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations				
Donations	109,247	-	109,247	94,808
	<u>109,247</u>	<u>-</u>	<u>109,247</u>	<u>94,808</u>

£94,808 received in 2016 was unrestricted income.

5. Income from Charitable Activities - Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Grants				
Grants	2,880	33,420	36,300	29,000
	<u>2,880</u>	<u>33,420</u>	<u>36,300</u>	<u>29,000</u>

Of the £29,000 received in 2016 £26,000 related to restricted income and £3,000 related to unrestricted income.

6. Other Trading Activities - Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Income from fund raising events				
In kind sponsorship	615,775	-	615,775	190,064
Income from trading subsidiary	1,413,111	-	1,413,111	1,261,456
	<u>2,028,886</u>	<u>-</u>	<u>2,028,886</u>	<u>1,477,577</u>

£1,477,577 received in 2016 was all unrestricted income.

Manchester Pride Limited
Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 December 2017

7. Income by activity – Group

	Campaign £	Celebrate £	Engage £	Fundraise £	Total £
Donations				109,247	109,247
Fundraising events					
In-kind sponsorship	123,155	246,310	123,155	123,155	615,775
Grants	6,000	6,000	24,300		36,300
Sponsorship		157,300			157,300
Manchester Pride Festival	396,903	396,903	396,903	65,102	1,255,811
	<u>526,058</u>	<u>806,513</u>	<u>544,358</u>	<u>297,504</u>	<u>2,174,433</u>

Of the £2,174,433 received in 2017 (2016: £1,601,385), £2,141,013 was unrestricted funds (2016: £1,575,385) and £33,420 to restricted funds (2016: £26,000).

8. Expenditure on Charitable Activities - Group

	Campaign £	Celebrate £	Engage £	Fundraise £	Total £
Artist fees and expenses		90,628		22,657	113,285
Marketing and PR	22,886	22,886	22,885	22,885	91,542
Event production		334,349	55,725	167,175	557,249
Safety	7,300	124,092	7,300	7,300	145,990
Box office expenses		23,162		1,219	24,381
Sundry	25,299	25,299	25,298	25,298	101,195
Bad debt expense in relation to Anderson Site				18,800	18,800
Services					
In-kind sponsorship	61,578	369,463	61,578	123,156	615,775
Depreciation				544	544
Irrecoverable VAT				144,328	144,328
Grants distributed			115,188		115,188
Heritage project			13,469		13,469
Governance costs (note 9)	1,361	1,361	1,361	1,361	5,444
Support costs (note 9)	53,210	113,095	49,687	53,210	269,202
Total	<u>171,634</u>	<u>1,104,335</u>	<u>352,491</u>	<u>587,933</u>	<u>2,216,392</u>

Of the £2,216,392 expenditure in 2017 (2016: £1,539,784), £2,182,972 was charged to unrestricted funds (2016: £1,467,298) and £33,420 to restricted funds (2016: £26,000).

Included in note 7&8 the In-kind sponsorship in 2017 consisted of the following: website services £Nil (2016: £16,000), marketing and media £519,051 (2016: £174,329), office rent £15,735 (2016: £15,735), events services and security £58,306 (2016: Nil) and hotels and hospitality £22,683 (2016: £Nil).

**Manchester Pride Limited
Company Limited by Guarantee**

Notes to the Financial Statements

Year Ended 31 December 2017

9. Analysis of Governance and Support Costs - Group

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the four key objects undertaken (see note 8) in the period. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	General support	Governance function	Total	Basis of apportionment
	£	£	£	
Salaries and wages	188,529		188,529	
Personnel	72,081		72,081	
Audit fees	-	3,595	3,595	
Accountancy services	-	1,849	1,849	
Legal and professional fees	8,592		8,592	
Total	<u>269,202</u>	<u>5,444</u>	<u>274,646</u>	

10. Net Incoming Resources for the Period - Group

This is stated after charging:

	2017	2016
	£	£
Staff pension contributions	5,902	14,255
Depreciation	544	1,060
Auditors' fees:		
• Audit	3,595	4,450
• Accountancy services	<u>1,849</u>	<u>1,800</u>

11. Analysis of Staff Costs, Trustee Remuneration and Expenses, and the Cost of Key Management Personnel

Total staff costs were as follows:

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Wages and salaries	172,200	196,971	86,100	98,485
Social security costs	10,426	13,364	5,213	6,682
Other pension costs	5,902	14,255	2,951	7,127
	<u>188,529</u>	<u>224,590</u>	<u>94,265</u>	<u>112,294</u>

The Trustees were not paid or received any other benefits from employment with the group or its subsidiary in the period (2016: £Nil) neither were they reimbursed expenses during the period (2016: £Nil).

**Manchester Pride Limited
Company Limited by Guarantee**

Notes to the Financial Statements

Year Ended 31 December 2017

11. Analysis of Staff Costs, Trustee Remuneration and Expenses, and the Cost of Key Management Personnel (continued)

Staff Numbers:

The average number of employees during the period, calculated on the basis of full-time equivalents, was as follows:

	Group		Charity	
	2017	2016	2017	2016
	No	No	No	No
Management and events staff	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

The number of staff whose remuneration exceeded £60,000 was:

	Group		Charity	
	2017	2016	2017	2016
	No	No	No	No
£60,001 - £70,000	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	1	1	1	1

12. Tangible Fixed Assets – Group and Charity

	Office Equipment £
Cost	
At 1 January 2017	4,464
Additions	<u>3,635</u>
At 31 December 2017	<u>8,099</u>
Depreciation	
At 1 January 2017	3,400
Charge for the year	<u>544</u>
At 31 December 2017	<u>3,944</u>
Net book value	
At 31 December 2017	<u>4,155</u>
At 31 December 2016	<u>1,064</u>

Manchester Pride Limited
Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 December 2017

13. Fixed asset investments

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Investment in subsidiary company	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Manchester Pride Events Limited is a wholly owned subsidiary of Manchester Pride Limited. The subsidiary company is incorporated in England and Wales. The principal activities during the year were to organise events on behalf of Manchester Pride Limited.

14. Debtors

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Trade debtors	61,044	19,832	1,025	8,820
Amounts owed by group undertakings	-	-	120,015	205,471
Prepayments	53,942	39,121	52,509	1,400
Other debtors	-	-	-	-
	<u>114,986</u>	<u>58,953</u>	<u>173,549</u>	<u>215,691</u>

15. Creditors: Amounts falling due within one year

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Trade creditors	10,949	500	4,511	500
Accruals and deferred income	112,716	52,087	53,899	15,263
Other taxation and social security	(10,251)	20,006	(10,251)	20,006
	<u>113,414</u>	<u>72,593</u>	<u>48,159</u>	<u>35,769</u>

Included within deferred income is £40,000 (2016: £27,252) of Manchester Pride Festival 2018's (2016: 2017's) ticket sales.

16. Pensions

The Group contributes to defined contribution schemes on behalf of its employees. The assets of these schemes are entirely separate to those of the Group. The pension cost shown represents contributions payable by the Group on behalf of the employees and it has no other liability to these schemes.

At the balance sheet date contributions totalling £Nil (2016: £7,520) were outstanding.

Manchester Pride Limited
Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 December 2017

17. Related party transactions – Group

Trustees are appointed to the Board primarily for the skills, experience and knowledge that they bring to the organisation. However, it is also important the Board includes individuals that are immersed in Manchester's LGBT community and in the culture of the city as a whole. For that reason, the Board of trustees will invariably include individuals that hold other directorships, trusteeships or ownership interests with companies, organisations and charities that have links to Manchester Pride.

No trustee is involved in making board decisions that relate to their own interests.

Tracey Walsh is a proprietor of New York New York, and a board member. The following transactions were made in the period:

- New York New York donated £3,722 (2016: £7,152) to Manchester Pride, which includes business contribution.
- New York New York sold tickets to a value of £2,404 (2016: £3,407) and paid the proceeds to Manchester Pride.
- New York New York paid £1,800 (2016: £1,800) to Manchester Pride for tickets for fundraising events and donated a £2,000 (2016: £Nil) auction prize.
- No payments were made by Manchester Pride to New York New York and affiliated for the current and previous periods of account.

Nick Curtis is the owner of Eagle Bar, which incorporates Richmond Tearooms, Lock Keepers Cottages and the Lodge. The following transactions were made from the business to Manchester Pride:

- Eagle Bar donated £3,000 (2016: £3,000) to Manchester Pride, which includes business contribution.
- Eagle Bar paid £1,800 (2016: £1,800) to Manchester Pride for tickets for fundraising events.
- No payments were made by Manchester Pride to Eagle Bar and affiliated venues for the current and previous periods of account.

In kind support has been valued at the reduced commercial rate that the Charity would have to pay, if it had to buy the services.

Manchester Pride Limited
Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 December 2017

18. Restricted Income Funds – Group and Charity

	Balance at 1 January 2017 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2017 £
Arts Council England	-	21,420	(21,420)	-
Manchester City Council	-	12,000	(12,000)	-
	<u>-</u>	<u>33,420</u>	<u>(33,420)</u>	<u>-</u>

The Arts Council England grant is for the costs of Carnival Comes Out.

The grant from Manchester City Council contributes towards the cost of event infrastructure, stewarding and security, road closures costs and cleansing.

19. Unrestricted Income Funds – Group

	Balance at 1 January 2017 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2017 £
General Funds	<u>210,639</u>	<u>2,141,013</u>	<u>(2,182,972)</u>	<u>168,680</u>

Unrestricted Income Funds – Charity

	Balance at 1 January 2017 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2017 £
General Funds	<u>210,639</u>	<u>825,010</u>	<u>(866,969)</u>	<u>168,680</u>

20. Analysis of Group Net Assets Between Funds

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted Income Funds	<u>4,155</u>	<u>-</u>	<u>164,525</u>	<u>168,680</u>
Total Funds	<u>4,155</u>	<u>-</u>	<u>164,525</u>	<u>168,680</u>