

# **ZOË MARANATHA TRUST**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2017**

**CHARITY REG. No: 1119256**

Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS

# **ZOË MARANATHA TRUST**

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## **ZOË MARANATHA TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1119256
<b>START OF FINANCIAL YEAR</b>	1st January 2017
<b>END OF FINANCIAL YEAR</b>	31st December 2017
<b>TRUSTEES AT 31ST DECEMBER 2017</b>	Swee Lip Quek Fui Mee Quek Andrew Winyard

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

<b>LEGAL STATUS</b>	Unincorporated
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<b>GOVERNING INSTRUMENT</b>	Trust Deed dated 28th March 2007
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<b>OBJECTS</b>	<p>a) To advance the Christian Faith in accordance with the statement of beliefs in the schedule hereto in such other parts of the United Kingdom and the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.</p> <p>b) to Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.</p>
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<b>CORRESPONDENCE ADDRESS</b>	Fairfields The Drive Sutton Surrey SM2 7DH
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<b>PRIMARY BANKERS</b>	Lloyds TBS Bank plc Threadneedle Street London EC2R 8AU
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<b>INDEPENDENT EXAMINER</b>	M J Easton BSc (Hons) MBA Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS
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## **ZOË MARANATHA TRUST**

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees of Zoë Maranatha Trust on the accounts for the year ended 31st December 2017 set out on pages 3 to 12.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Easton BSc (Hons) MBA  
Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS



Dated: 15th October 2018.

## **ZOË MARANATHA TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017**

#### **NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY:**

Dr Ful Mee Quek, Secretary  
Dr Swee Lip Quek  
Andrew Winyard

#### **NAMES AND ADDRESSES OF ADVISORS:**

Bankers  
Lloyds TSB  
39 Threadneedle Street  
London  
EC2R 8AU

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT:**

**Governing document:** Trust Deed dated 28<sup>th</sup> March 2007

**How is charity constituted:** Charitable Trust

**Trustee selection methods:** Appointed by Trustees

**Additional governance issues:** The charity comprises of a small number of trustees. Their experience and the extensive material provided by the charity commission is utilised in induction and training trustees.

#### **Relationships between the trustees:**

Swee Lip and Ful Mee Quek – husband and wife  
Andrew Winyard – Former Elder of Cheam Community Church where Ful Mee and Swee Lip used to attend and a trusted friend since 1995.

The charity does not make any commitment to individuals or projects beyond the scope of the funds raised so major risks are avoided.

#### **OBJECTIVES AND ACTIVITIES:**

- a) To advance the Christian faith in accordance with the statement of beliefs in the schedule hereto in such other parts of the United Kingdom and the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity;
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of support in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

#### **Zoë Maranatha Trust blesses various causes such as:**

- Christian Charities e.g. Montgomery Heights, an orphanage and school run by Lesley Marshall in Zimbabwe, United Life Church;
- Christian Ministers or their families. Carol Lewis is the widow of the former superintendent of the Elin Church. Kevin and Susan Fletcher run Rhema Bible College and have no fixed salary. Jonathan Conrathe is an Evangelist who runs Mission 24. Colin Piper works for World Evangelical Alliance and travels the world ministering to persecuted Christians;
- We sponsor a child and his family in the Philippines via Compassion UK. The money pays for food and education. Adhoc gifts are given to Compassion for projects like clean water or vaccinations;
- We support Christians Against Poverty (CAP) which helps to release people from debt and poverty and bring the good news of Salvation.

## ZOË MARANATHA TRUST

### TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

#### ACHIEVEMENTS AND PERFORMANCE:

The total amount raised during the period was £55,331. £50,000 was given by SynerGen Europe Ltd (Directors Swee Lip and Ful Mee). £5,331 was given from Ful Mee's GP clinic in lieu of fees. Out of this, a number of gifts were made to a variety of individuals, Christian organisations and some general Charities. These totalled £27,954.

The balance was applied shortly after the period end. At the end of December 2017 the bank balance stood at £44,113.

#### FINANCIAL REVIEW:

**Policy on reserves:** The costs of operating the charity are extremely low. In the opinion of the Trustees, reserves are not deemed necessary as the operating costs are not likely to grow in the near future.

**Details of any funds materially in deficit:** N/A

**Further financial review details:** The charity is almost entirely funded by SynerGem Europe, which Ful Mee and Swee Lip Quek own and give a percentage of profits to the Trust to support those in need. A contribution is also given from Mulgrave Road Surgery where Ful Mee works part-time as a GP.

All costs are kept to a bare minimum the vast majority of the funds raised are available to be given away (and supported by the accounts).

The charity does not have an investment policy because the funds are discharged more or less straight away to individuals and ministries in need. This should not change in the medium future but the Trustees will re-evaluate should this change.

#### DECLARATION:

The trustees declare that they have approved this Trustees' Report above.

#### TRUSTEES RESPONSIBILITIES:

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees by  Dr Ful Mee Quek, Secretary and Trustee.

Date: 15.10.18

# ZOË MARANATHA TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £	TOTAL 2016 £
<b>INCOME</b>					
<b>Income from Generated Funds</b>					
Donations and legacies	3a	55,331	0	55,331	24,818
<b>TOTAL INCOME</b>		<b>55,331</b>	<b>0</b>	<b>55,331</b>	<b>24,818</b>
<b>EXPENSES</b>					
Expenditure on Charitable activities	4a	28,613	0	28,613	22,950
<b>TOTAL EXPENSES</b>		<b>28,613</b>	<b>0</b>	<b>28,613</b>	<b>22,950</b>
<b>NET INCOMING/ (OUTGOING)</b>		<b>26,718</b>	<b>0</b>	<b>26,718</b>	<b>1,868</b>
Total Funds Brought Forward		16,736	0	16,736	14,868
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>43,454</b>	<b>0</b>	<b>43,454</b>	<b>16,736</b>

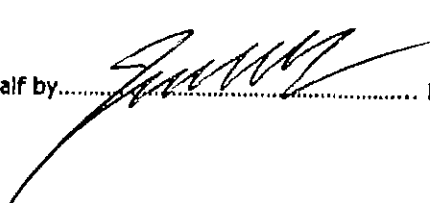
Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 12 form part of these financial statements.

**ZOE MARANATHA TRUST**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2017**

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-17 Total £	31-Dec-16 Total £
<b>Current Assets</b>					
Tangible assets		0	0	0	0
Debtors	7	0	0	0	0
Cash at bank and in hand	6	44,113	0	44,113	16,736
<b>Total Current Assets</b>		<b>44,113</b>	<b>0</b>	<b>44,113</b>	<b>16,736</b>
<b>Creditors:</b> amounts falling due within one year	8	0	0	659	0
<b>NET CURRENT ASSETS</b>		<b>44,113</b>	<b>0</b>	<b>43,454</b>	<b>16,736</b>
<b>TOTAL ASSETS</b> less current liabilities		<b>44,113</b>	<b>0</b>	<b>43,454</b>	<b>16,736</b>
<b>NET ASSETS</b>		<b>44,113</b>	<b>0</b>	<b>43,454</b>	<b>16,736</b>
<b>FUNDS OF THE CHARITY:</b>					
General Funds		43,454	0	43,454	16,736
Restricted Funds	5	0	0	0	0
<b>TOTAL FUNDS</b>		<b>43,454</b>	<b>0</b>	<b>43,454</b>	<b>16,736</b>

Approved by the Trustees on the 15.10.18 and

Signed on their behalf by  Dr Ful Mee Quek, Secretary and Trustee.



## **ZOË MARANATHA TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation:**

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on an ongoing concern basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

##### **Incoming Resources**

###### *Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

###### *Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

###### *Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

###### *Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services have been delivered.

###### *Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

###### *Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

###### *Volunteer Help*

For any voluntary help received, the value is not included in the accounts but is described in the Trustees' Annual Report where applicable.

## ZOË MARANATHA TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

#### 1. ACCOUNTING POLICIES

##### Expenditure and liabilities

###### *Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

###### *Governance Costs*

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

###### *Grants payable without performance conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

###### *Support Costs*

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

###### *Changes in Accounting policies and previous accounts*

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year, and no changes to the previous accounts.

#### 2. TANGIBLE FIXED ASSETS

The charity held no tangible assets for the period under review.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2017: None

31st December 2016: None

#### 3. INCOME

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £	TOTAL 2016 £
<b>a) Donations and legacies</b>				
Gifts and Donations	55,331		55,331	24,818
	<b>55,331</b>	<b>0</b>	<b>55,331</b>	<b>24,818</b>

#### 4. EXPENSES

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2017 £	TOTAL 2016 £
<b>a) Expenditure on Charitable activities</b>				
Gifts to Organisations	1,704		1,704	9,955
Payments to Individuals	26,250		26,250	12,995
Independent Examiners Fee	659		659	0
	<b>28,613</b>	<b>0</b>	<b>28,613</b>	<b>22,950</b>

# ZOË MARANATHA TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

### 5. RESTRICTED FUNDS

The charity held no restricted for the period under review.

### 6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-17 £	Total 31-Dec-16 £
Current Account	44,113	0	44,113	16,736
	<b>44,113</b>	<b>0</b>	<b>44,113</b>	<b>16,736</b>

### 7. DEBTORS AND PREPAYMENTS

The charity had no debtors for the period under review (2016: £Nil).

### 8. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-17 £	Total 31-Dec-16 £
Independent Examiners Fees	659	0	659	0
	<b>659</b>	<b>0</b>	<b>659</b>	<b>0</b>

### 9. GIFTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-17 £	Total 31-Dec-16 £
Donations to Organisations over £1,000 during 2016 and 2017				
Hillsong Church	0	0	0	2,600
Mission 24	0	0	0	2,500
Donations to Organisations under £1,000	1,704	0	1,704	4,855
<b>Total Donations to Organisations</b>	<b>1,704</b>	<b>0</b>	<b>1,704</b>	<b>9,955</b>

Payments to Individuals over £1,000 during 2016 and 2017

Chrissie Chapman	0	0	0	4,591
John & Elaine Conrathe	9,800	0	9,800	1,300
Kevin Fletcher	3,000	0	3,000	0
John Grunewald	1,000	0	1,000	0
Nancy Jaopesen	1,250	0	1,250	0
Lesley Marshall	1,000	0	1,000	0
Collin Piper	9,000	0	9,000	6,000
Payments to Individuals under £1,000	1,200	0	1,200	1,104
<b>Total Donations to Individuals</b>	<b>26,250</b>	<b>0</b>	<b>26,250</b>	<b>12,995</b>
<b>Total Gifts</b>	<b>27,954</b>	<b>0</b>	<b>27,954</b>	<b>22,950</b>

## **ZOË MARANATHA TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017**

#### **10. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **11. RISK ASSESSMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **12. RESERVES POLICY**

See the Trustees' Report on Page 6.

#### **13. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.