

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2018
for**

BUMPY Limited

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for the Year Ended 31 March 2018**

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**Company Information
for the Year Ended 31 March 2018**

CHAIRMAN:	Mr M Ward
VICE CHAIRMAN:	Mr J D Mitchelle
DIRECTORS	Mr M J Smith Mr D Hought Mr P Scott Mr S J Bolland
TREASURER:	Mr R Seed
SECRETARY:	Ms C Kenzitt
REGISTERED OFFICE:	Howden Clough Birstall Batley WF17 0JB
CHARITY REGISTRATION NUMBER:	702335
COMPANY REGISTRATION NUMBER:	02433560 (England and Wales)
INDEPENDENT EXAMINER:	Martin Smith (FCCA) Malcolm Jones & Co Limited Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB
BANKERS:	Yorkshire Bank Plc Treasury Services 20 Merriion Way Leeds LS2 8NZ
SOLICITORS:	Brearleys 8 Market Place Birstall WF17 9EL

**Report of the Trustees
for the Year Ended 31 March 2018**

The trustees present their annual report together with the financial statements of the charity for the year ended 31st March 2018, which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

1. Structure, Governance and Management

The company was incorporated in October 1989 and it is limited by guarantee without share capital. The liability of the members is limited to £1 each. Accumulated funds are not distributed to the members.

The governing instrument under which the company operates is its Memorandum and Articles of Association.

The trustees are treated as directors for Companies Act purposes.

The company is governed by its board of directors, which meets on a monthly basis. The board, assisted by senior management, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The directors during the year are set out below. They are also guarantee members of the company up to the extent of one pound each.

Currently new board members are recruited through the local press, notices within the organisation and word of mouth. Interested parties are then invited by the secretary to attend the following board meeting as an observer and introduced to the organisation. Copies of the Articles of Association and Memorandum of Association are then sent to new Trustees.

The directors have power to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any person so appointed will hold office only until the next following Annual General Meeting, and shall be eligible for re-election.

The directors who have held office during the whole of the period from 1st April 2017 to the date of this report are as follows:

Mr S J Bolland
Mr D Hought
Mr J D Mitchell
Mr P Scott
Mr R Seed
Mr M J Smith
Mr M Ward

2. Risk Assessments

The directors have identified the major strategic, business and operational risks which the company faces and systems are in place to mitigate any exposure to these risks.

3. Objectives and Activities

The company is registered for charitable purposes, the objectives of which are:

- a. For the public benefit to provide, or assist in the provision of recreation facilities for young people in the area of West Yorkshire, who have need of them by reason of their youth, so as to develop their physical and mental capacities that they may grow to full maturity as individuals and law abiding members of society.
- b. To provide vocational training for young people in West Yorkshire, which will enhance employment prospects.
- c. The prevention of road accidents and the protection of good health, by improving road skills of young people in West Yorkshire and reducing the number of serious accidents and deaths.

3. Objectives and Activities (cont)

- d. To advance the education and training of children and young people under the age of 21 years who, or whose parents, are resident in West Yorkshire and who have been convicted of a criminal offence involving a motor vehicle, or whose circumstances may create tendencies in them towards such offences so that they may grow to maturity as individuals and members of society, and become better equipped to take a useful and responsible place in society, and their conditions of life may be improved.
- e. To provide, in the interest of social welfare, facilities for recreation or other leisure time occupation of persons in West Yorkshire who have need of such facilities by reason of their disablement, with the object of improving their conditions of life.
- f. The use of volunteers to help with marshalling to provide a safe environment on the park is paramount over weekends when young people are on site riding their own motorcycles. Volunteer help is also essential in the running of the Young Riders club to aid the teaching of riding skills and techniques. We also enjoy the help of people who for medical reasons have been out of the workplace for a number of years, giving them the opportunity for rehabilitation through park maintenance and other light duties.

We review our aims, objectives and activities each year to ensure they remain focused on our principal objectives. We have referred to the Guidance contained in the Charity Commission's general guidance on public benefit when undertaking this review process.

4. Achievements, Performance and Financial Review

Off Road

National Lottery Reaching Communities

Year one of three is now complete, with a successful delivery to 65 young people. With early intervention we have used the power of the motorcycles to re-engage into education, take up college placements following successful outcomes in motorcycle maintenance courses, building confidence in learning new skills and building self esteem working within a group. The partnership work with West Yorkshire Police (Leeds Off Road Bike Team) has built good relationships between the young people and the Police, breaking down barriers which are within many local communities.

Police and Crime Commissioner (PCC)

Funding was granted to work in conjunction with the West Yorkshire Police Leeds Off Road Bike Team. This proved extremely successful last year engaging with young people who were at risk of offending in four areas of the Leeds authority, now spreading delivery to the Halifax area.

The Henry Smith Foundation

A two year grant from The Henry Smith Foundation was secured in March 2017. This is for Girls Mentoring Sessions (GEMs) project. Having completed year one we have worked with groups of local girls who do not normally get the opportunities to engage in activities such as motorcycling and learning basic road safety and maintenance skills. With girls achieving motorcycle maintenance qualifications, learning new skills and building confidences beyond belief.

Activity Programme

Funding from Kirklees Council, NHS Clinical commissioning groups in Huddersfield and North Kirklees, has allowed us to deliver activities to young people who have additional needs and may not be able to access a motor vehicle within their lifetime. Giving a variety of choice to participate in off road activities has proved very successful for their families and individuals.

Garfield Weston Foundation

Much needed funding from the foundation allowing us to purchase new motorcycles and ground/track maintenance was welcomed to aid delivery of the funded projects and in meeting our charitable aims.

We continue to be an ACU registered project. This opened up an opportunity for a seventh year to collaborate with the ACU in delivering a “try our sport” trials event at the NEC prime motorcycle show.

4. Achievements, Performance and Financial Review (cont)

On Road

We continue to provide a professional service to the public in DAS and CBT training. Bumpy have been approached by Honda UK and Kawasaki to become trainers on their behalf. Work will start on this offer in the year to come.

Accredited Training Projects (Alternative Curriculum Activities)

There has been a slight increase in the demand for vocational studies off school site for many young people who find difficulties in accessing the traditional school curriculum, due to the changes to curriculum in the government guidelines and qualifications, coupled with increased financial constraints schools are seeing the value of giving learners the opportunities to engage.

Young Riders Club

The Young Riders Club provided recreation facilities for young people in the area of West Yorkshire, with the young people developing their riding skills, attending the facilities throughout the summer holidays and taking part in ACU trails and competitions running through the year. The encouragement of young people with additional needs to these sessions have been enjoyed by many.

5. Review of Financial Statements

Unrestricted Funds

Revenue income reduced in comparison to the previous year to £230,189 (2017 - £241,732) whilst expenditure also reduced to £233,532 (2017 - £300,648).

A reduction in demand for hourly on road training meant it was again necessary to undertake staffing and organisational restructuring in the year aimed at ensuring the long term viability of the project. This left BUMPY with a net deficit for the year of £3,343 (2017 - £58,916 deficit).

Whilst these financial results reflect the challenges faced, Bumpy had a successful year in meeting its charitable aims and objectives. The changes made were costly but essential and BUMPY now starts to show improvement in the financial stability for the future.

With an opening unrestricted fund balance of £76,386, unrestricted designated fund balance of £113,271, a net movement from charitable activities of -£3,343 over the year, there is now an unrestricted general fund surplus of £115,985 and an unrestricted designated fund surplus of £70,329 to carry forward to future years.

Restricted Funds

Restricted funds are created when monies are received either for particular areas or purposes.

In the year to 31 March 2018 there was a surplus in income of £27,275. This is added to the opening balance of £4,268 leaving a balance of £31,543 to be carried forward to future years. These fund balances will reduce annually until the grant funded projects are completed and the assets acquired are fully depreciated, at which time the balances will reduce to zero.

The company's assets are available and adequate to fulfil project obligations

6. Statement of Company's Policies

The company's fundamental policy is to maintain and further the aims of the company as stated in Section 2 of this report.

The company is dependent on income from all sources to maintain services at present levels, a significant reduction in which would have an adverse effect on the services provided. The directors, in setting a Reserves policy, have agreed that it would be prudent to have "free reserves" which represent four to six months of the company's expenditure on unrestricted funds, which currently equates to between £77,844 and £116,766. This level of resources would provide the company sufficient time to agree and implement new policies in the event of changes in costs or funding. The level of "general" unrestricted funds at the year end is £115,985 but there is also £70,329 within designated funds, which are also unrestricted (see note 15 to the financial statements).

Cash reserves of the company are not invested on a long term basis but are maintained on bank deposit on demand or short notice.

7. Plans for Future Periods

There will be continued focus on securing additional funding sources to support our charitable aims along with development of service opportunities to the community.

BUMPY will continue to increase public awareness to encourage off road use and help educate local young people in their responsibilities around anti-social behaviour and dangers surrounding the illegal riding of motorcycles.

Further, we will again be looking for all opportunities to increase commercial and industry awareness to support both the use of and funding of our facilities.

8. General

The directors wish to thank all those Corporate bodies, individuals and volunteers who in any way, either directly or indirectly, have contributed funds, support or assistance to BUMPY during the last 12 months. The Board would also like to thank all the members of the BUMPY staff for their continued support and commitment.

9. Statement of Responsibilities of the Trustees/Directors

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing the financial statements, the members of the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

BUMPY Limited

**Report of the Trustees
for the Year Ended 31 March 2018**

9. Statement of Responsibilities of the Trustees/Directors (cont)

The members of the Management Committee/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The trustees also confirm that they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit published by the Charity Commission.

Signed on behalf of the trustees



Mr M Ward
Chairman

Dated : 1st October 2018

**Independent Examiner's Report to the Members of
Bumpy Limited**

I report on the accounts of Bumpy Limited for the year ended 31st March 2018 which are set out on pages 7 to 18.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 or under Part 16 of the Companies Act 2006 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a member of The Association of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and also to prepare accounts in accordance with the Charities SORP (FRS 102) and with the methods and principles set out in Charities SORP (FRS 102) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Smith FCCA
Independent Examiner
West Hill House
Allerton Hill
Chapel Allerton
Leeds LS7 3QB

Dated : 1st October 2018



BUMPY Limited

Statement of Financial Activities
(including Statement of Comprehensive Income)
for the Year Ended 31 March 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	31.03.2018 Total Funds £	31.03.2017 Total Funds £
Incoming resources						
Incoming resources from generated funds :						
Donations and legacies	2	13,351	-	-	13,351	13,479
Investment income and interest	3	105	-	-	105	328
Incoming resources from charitable activities	4	216,733	152,234	-	368,967	227,925
Total incoming resources		<u>230,189</u>	<u>152,234</u>	<u>-</u>	<u>382,423</u>	<u>241,732</u>
Resources expended						
Charitable activities	5	158,623	124,959	-	283,582	235,011
Governance costs	6	74,909	-	-	74,909	66,130
Total resources expended	7 & 8	<u>233,532</u>	<u>124,959</u>	<u>-</u>	<u>358,491</u>	<u>301,141</u>
Net incoming/(outgoing) resources before transfers		<u>(3,343)</u>	<u>27,275</u>	<u>-</u>	<u>23,932</u>	<u>(59,409)</u>
Transfers between funds		-	-	-	-	-
Net movement in funds for the year		<u>(3,343)</u>	<u>27,275</u>	<u>-</u>	<u>23,932</u>	<u>(59,409)</u>
Reconciliation of Funds:						
Total funds brought forward at 1 April 2017		<u>189,657</u>	<u>4,268</u>	<u>-</u>	<u>193,925</u>	<u>253,334</u>
Funds carried forward at 31 March 2018		<u>186,314</u>	<u>31,543</u>	<u>-</u>	<u>217,857</u>	<u>193,925</u>

All of the above results are derived from continuing activities and there have been no acquisitions during the year.

The notes form part of these financial statements

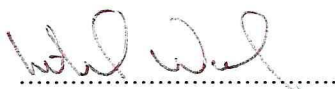
BUMPY Limited**Balance Sheet
31 March 2018**

		31.03.2018		31.03.2017	
	Notes	£	£	£	£
Fixed Assets:					
Tangible assets	10		90,320		86,418
Current Assets:					
Stock	11	2,259		2,690	
Debtors	12	29,626		16,146	
Cash at bank and in hand		158,588		124,127	
		<u>190,473</u>		<u>142,963</u>	
Creditors:					
Amounts falling due within one year	13	62,936		35,456	
Net Current Assets:			<u>127,537</u>		<u>107,507</u>
Total Assets Less Current Liabilities:			<u>217,857</u>		<u>193,925</u>
Capital and Reserves:					
Restricted funds	14		31,543		4,268
Unrestricted funds (designated)	15		70,329		113,271
Unrestricted funds (general)	16		115,985		76,386
			<u>217,857</u>		<u>193,925</u>

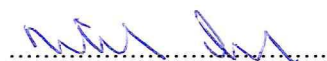
For the financial year ended 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circularisation to members of the company.

The financial statements were approved by the board of directors on 1st October 2018 and signed on its behalf by:

ON BEHALF OF THE BOARD:


Mr M Ward
Chairman



Mr R Seed

**Statement of Changes in Equity
for the Year Ended 31 March 2018**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Equity
	£	£	£	£
Balance at 1 April 2016	248,573	4,761	-	253,334
Changes in equity				
Total comprehensive income	(58,916)	(493)	-	(59,409)
Balance at 31 March 2017	<u>189,657</u>	<u>4,268</u>	<u>-</u>	<u>193,925</u>
Changes in equity				
Total comprehensive income	(3,343)	27,275	-	23,932
Balance at 31 March 2018	<u>186,314</u>	<u>31,543</u>	<u>-</u>	<u>217,857</u>

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act formats to reflect the special nature of the company's activities.

Preparation of the accounts on a going concern basis

The trustees consider there are no material uncertainties about the company's ability to continue.

Company and Charitable Status

BUMPY Limited is a company limited by guarantee, the liability of each member of the company not exceeding £1, and a charity registered under the Charities Act.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Leasing Commitments

Rentals paid under operating leases are charged in the Statement of Financial Activities.

Fund Accounting

Funds held by the company are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Unrestricted designated funds – these are funds which, whilst unrestricted, have been allocated to certain projects.

Restricted funds – these are funds that can only be used for particular restricted purposes specified by donors of the funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

Incoming resources comprises all incoming resources becoming available to the company during the year and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable income is recognised where all conditions for receipt have been met and there is reasonable assurance of receipt.

All income is reported gross with no setting off of costs or expenses.

1. ACCOUNTING POLICIES (CONT...)**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to specific activities or categories. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity including costs incurred in supporting charitable activities and projects.

Governance costs comprise costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Where appropriate costs are apportioned between charitable activities and governance expenditure by the trustees on a reasonable and consistent basis.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Workshops and garage	- 10% reducing balance method
Site roads and training area	- 10% reducing balance method
Portacabin	- 20% reducing balance method
	- over 24 years
Motor Vehicles	- 33 1/3% straight line method
Equipment	- 33 1/3% straight line method
	- 33 1/3% reducing balance method
	- 10% straight line method

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Income

Deferred income represents sales invoiced in advance.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Donations and sundry income	13,351	-	13,351	13,479
	<hr/>	<hr/>	<hr/>	<hr/>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Interest received	105	-	105	328
	<hr/>	<hr/>	<hr/>	<hr/>

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
On road income	102,979	-	102,979	103,993
Off road income	60,888	-	60,888	61,911
Big Lottery Grant	-	86,234	86,234	-
Big Lottery Capabilities Grant	-	15,000	15,000	-
Henry Smith Grant	-	36,000	36,000	-
Accredited training income	52,691	-	52,691	60,016
Auto Cycle Union	175	-	175	2,005
Garfield Weston Fund	-	15,000	15,000	-
2018	216,733	152,234	368,967	
2017	227,925	-		227,925

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
On road cost	82,654	-	82,654	92,260
Off road cost	27,892	-	27,892	72,644
Accredited training costs	34,088	-	34,088	50,235
Offsite centre costs	13,989	-	13,989	19,379
Big Lottery Grant	-	86,234	86,234	-
Henry Smith Grant	-	34,786	34,786	-
Garfield Weston Fund	-	3,498	3,498	-
Other funds	-	441	441	493
2018	158,623	124,959	283,582	
2017	234,518	493		235,011

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Salaries	21,899	-	21,899	28,321
Independent examiners fees	3,239	-	3,239	2,450
Other overhead costs	48,263	-	48,263	34,193
Depreciation	1,508	-	1,508	1,166
2018	<u>74,909</u>	<u>-</u>	<u>74,909</u>	
2017	<u>66,130</u>	<u>-</u>		<u>66,130</u>

7. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Lease Costs £	Other Costs £	2018 Total £	2017 Total £
Charitable activities	173,495	17,513	12,463	80,111	283,582	235,011
Governance	21,899	1,508	7,011	44,491	74,909	66,130
2018	<u>195,394</u>	<u>19,021</u>	<u>19,474</u>	<u>124,602</u>	<u>358,491</u>	
2017	<u>157,766</u>	<u>12,157</u>	<u>19,350</u>	<u>111,868</u>		<u>301,141</u>

8. STAFF COSTS

	2018 £	2017 £
Wages and salaries	189,004	148,800
Social security costs	6,390	8,966
	<u>195,394</u>	<u>157,766</u>

The average number of employees, analysed by function was:

	2018 Number	2017 Number
Management and administration	5	5
Activity and recreation	8	8
	<u>13</u>	<u>13</u>

No employees received remuneration in excess of £60,000 per annum (2017 – none).

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

9. TAXATION

The company is a registered charity and under the provision of the Corporation Taxes Act 2010 is exempt from taxation.

10. TANGIBLE FIXED ASSETS

	Work- Shop and Garage £	Site Roads & Training Area £	Portacabin £	Youth Riders Club Workshop £	Equipment £	Motor Vehicles (inc Bikes) £	Total £
Cost							
1 April 2017	74,091	50,047	101,667	13,725	86,665	124,926	451,121
Additions	-	-	-	-	3,120	20,332	23,452
Disposals	-	-	-	-	(48,673)	(107,634)	(156,307)
31 March 2018	<u>74,091</u>	<u>50,047</u>	<u>101,667</u>	<u>13,725</u>	<u>41,112</u>	<u>37,624</u>	<u>318,266</u>
Depreciation							
1 April 2017	63,301	46,927	39,187	12,629	84,771	117,888	364,703
Disposals	-	-	-	-	(48,144)	(107,634)	(155,778)
Charge for the year	1,079	312	4,037	110	1,336	12,147	19,021
31 March 2018	<u>64,380</u>	<u>47,239</u>	<u>43,224</u>	<u>12,739</u>	<u>37,963</u>	<u>22,401</u>	<u>227,946</u>
Net Book Values							
31 March 2018	<u>9,711</u>	<u>2,808</u>	<u>58,443</u>	<u>986</u>	<u>3,149</u>	<u>15,223</u>	<u>90,320</u>
31 March 2017	<u>10,790</u>	<u>3,120</u>	<u>62,480</u>	<u>1,096</u>	<u>1,894</u>	<u>7,038</u>	<u>86,418</u>

11. STOCK

	2018 £	2017 £
Motorcycle clothing, books and consumables	<u>2,259</u>	<u>2,690</u>

12. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	7,347	1,513
Prepayments and accrued income	22,279	14,633
	<u>29,626</u>	<u>16,146</u>

13. CREDITORS

	2018 £	2017 £
Amounts falling due within one year		
Trade creditors	10,606	16,955
Other taxation and social security	10,393	8,071
Deferred income	18,000	932
Accruals	23,937	9,498
	<u>62,936</u>	<u>35,456</u>

14. RESTRICTED FUNDS

	Balance 01.04.17 £	Incoming £	Movements Outgoing £	Transfers £	Balance 31.03.18 £
Income Funds					
Big Lottery Grant	-	86,234	(86,234)	-	-
Henry Smith Grant	-	36,000	(34,786)	-	1,214
Capital Funds					
Haywood Foundation	3,032	-	(303)	-	2,729
City Challenge Fund	1,097	-	(110)	-	987
W Y Probation Service Fund	139	-	(28)	-	111
Garfield Weston Fund	-	15,000	(3,498)	-	11,502
Big Lottery Capabilities Grant	-	15,000	-	-	15,000
	<u>4,268</u>	<u>152,234</u>	<u>(124,959)</u>	<u>-</u>	<u>31,543</u>

The income restricted funds represent income that the charity has received which is earmarked for specific projects. These include :

- The Big Lottery Grant was established to fund projects that assist in the education and future development of young people within the local community.

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

14. RESTRICTED FUNDS (CONT...)

- The Henry Smith Grant was established to fund projects that assist individuals in learning new skills, such as motorcycling, motorcycle maintenance and road safety, who would not normally receive the opportunity to do so.

The capital restricted funds represent capital grants that the charity has received to finance the acquisition and enhancement of tangible fixed assets which are subject to depreciation. The grants are released in line with depreciation charges, and the balances on these accounts thus represent the extent to which the capital grants have not been written back.

15. UNRESTRICTED FUNDS (DESIGNATED)

	Balance 01.04.17	Incoming	Movements Outgoing	Transfers	Balance 31.03.18
	£	£	£	£	£
Property Maintenance	33,339	-	(1,431)	-	31,908
Grounds Development	15,450	-	(4,215)	-	11,235
On/Off Road Equipment	35,000	-	-	(10,000)	25,000
Fundraising Projects	29,482	-	(37,296)	10,000	2,186
	<u>113,271</u>	<u>-</u>	<u>(42,942)</u>	<u>-</u>	<u>70,329</u>

Property Maintenance fund – the trustees set aside funds to keep the existing site workshop, garage and office buildings maintained to an acceptable standard for a number of years to come and also potentially replace, when needed, or add additional buildings to the site. As the existing buildings age they become increasingly costly to maintain and therefore it was deemed necessary to set aside £35,000 for this purpose in the accounts to 31 March 2016.

Grounds Development fund – the trustees set aside funds that will be used to keep the grounds maintained to an acceptable standard to enable it to operate on a day to day basis. These funds will also give the charity the ability to further develop additional off road facilities and therefore attract additional visitors. Over a number of years this was expected to cost in the region of £20,000.

On/Off Road Equipment fund – in earlier years the trustees set aside funds totalling £35,000 deemed necessary to replace existing, ageing, on and off road vehicles held by the charity. In the year to 31 March 2018 this amount has been re-assessed by the trustees and deemed to be excessive as the charity has now secured, via their fundraising specialists, new restricted funding which has financed the purchase of this much needed new equipment. Therefore, as this restricted funding was secured by the aforesaid specialists, it was deemed necessary by the trustees to transfer £10,000 of the on/off road equipment fund allocation to the fundraising projects fund to assist in covering their costs for the financial year in full.

Fundraising Projects fund – in earlier years the trustees set aside £48,000 to employ specialists to seek out much needed additional funding for the charity. The accounts for this year show that, with the acquisition of new restricted funding from various independent sources, an additional £10,000 was deemed necessary by the trustees to transfer from the on/off road equipment allocation to this fund to cover the cost of their services for the year.

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2018 Total £	2017 Total £
Restricted funds	31,543	-	31,543	4,268
Unrestricted funds (designated)	-	70,329	70,329	113,271
Unrestricted funds (general)	58,777	57,208	115,985	76,386
	<u>90,320</u>	<u>127,537</u>	<u>217,857</u>	<u>193,925</u>

17. GUARANTEES AND CONTINGENCIES

There were no known contingent liabilities at the balance sheet date.

18. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2018 the company had annual commitments under non-cancellable operating leases as set out below.

	2018 £	2017 £
Operating leases which expire:		
After more than five years	19,350	19,350
	<u>19,350</u>	<u>19,350</u>

19. RELATED PARTIES

The trustees/directors of the company are related parties. There are no related party transactions in the reporting period that require disclosing.

No trustees received any remuneration or have been reimbursed for any expenses during the year.