

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

**HILDA LANE COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

# HILDA LANE COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs Linda Huggins  
Mrs Margaret Quarry  
Miss Alix Bushnell  
Mr John Campbell

**Secretary**

Miss Alix Bushnell

**Charity number**

1118937

**Company number**

06034270

**Registered office**

St Hugh's Community Centre  
42 Castledine Road  
Anerley  
London  
SE20 8PL

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# HILDA LANE COMMUNITY ASSOCIATION

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# HILDA LANE COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2017

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The Trustees present their report and financial statements for the year ended 31 December 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

The objectives of the charity are to provide a safe comfortable place for local residents to come and interact with the community, to increase the profile of the Association and provide social and educational support to the surrounding area with focus on health and wellbeing; to attract and support new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

#### Financial review

The charity generated a deficit during the period of £20,502 (2016: a surplus of £16,000). The reserves held at the year end amounted to £49,217 (2016: £69,719) and are used to meet the charity's objectives. The charity's assets are adequate to fulfil its obligations and there are no major risks to the charity.

It is the policy of the Association that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

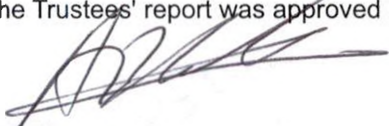
The Trustees has assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The following trustees hold the position of trustee and director at the date of approval of this report, or held the position of trustee and director during the year:

Mrs Linda Huggins	
Mrs Margaret Quarry	
Miss Alix Bushnell	
Mrs Victoria Papworth	(Resigned 19 February 2018)
Mr John Campbell	
Mrs Berni Excell	(Resigned 19 February 2018)

The Trustees' report was approved by the Board of Trustees.



**Miss Alix Bushnell**

Trustee

Dated: 28 September 2018

# HILDA LANE COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

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I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association (the Association) for the year ended 31 December 2017.

#### **Responsibilities and basis of report**

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

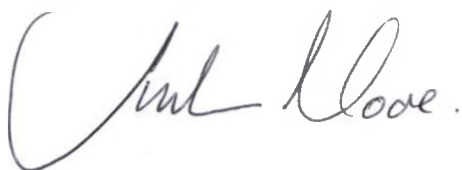
Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dated: 28 September 2018

# HILDA LANE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
<b><u>Income from:</u></b>			
Donations	2	7,145	37,918
Other trading activities		22,647	28,448
Investments	3	186	85
<b>Total income</b>		<u>29,978</u>	<u>66,451</u>
<b><u>Expenditure on:</u></b>			
Charitable activities		50,480	50,451
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(20,502)	16,000
Fund balances at 1 January 2017		69,719	53,719
<b>Fund balances at 31 December 2017</b>		<u><u>49,217</u></u>	<u><u>69,719</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HILDA LANE COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2017

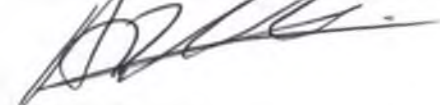
	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	6		147		255
<b>Current assets</b>					
Debtors	7	5,299		8,110	
Cash at bank and in hand		44,251		63,469	
		<u>49,550</u>		<u>71,579</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(480)</u>		<u>(2,115)</u>	
Net current assets			49,070		69,464
<b>Total assets less current liabilities</b>			<u>49,217</u>		<u>69,719</u>
<b>Income funds</b>					
Unrestricted funds			49,217		69,719
			<u>49,217</u>		<u>69,719</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2018



Miss Alix Bushnell  
Trustee

Company Registration No. 06034270

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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### 1 Accounting policies

#### Charity information

Hilda Lane Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London, SE20 8PL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

The charity does not hold restricted funds.

#### 1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Donations

	2017	2016
	£	£
Donations and gifts	7,145	37,918

### 3 Investments

	2017	2016
	£	£
Interest receivable	186	85

### 4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Association during the year.

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 5 Employees

Number of employees

2017 Number	2016 Number
2	2

Employment costs

2017 £	2016 £
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Wages and salaries (inc. NICs)

26,671	27,460
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### 6 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 January 2017	5,309	15,855	21,164
At 31 December 2017	5,309	15,855	21,164
<b>Depreciation and impairment</b>			
At 1 January 2017	5,195	15,714	20,909
Depreciation charged in the year	37	71	108
At 31 December 2017	5,232	15,785	21,017
<b>Carrying amount</b>			
At 31 December 2017	77	70	147
At 31 December 2016	114	141	255

### 7 Debtors

Amounts falling due within one year:

2017 £	2016 £
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Trade debtors

5,299	8,110
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# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

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**8 Creditors: amounts falling due within one year**

	2017	2016
	£	£
Other creditors	-	1,155
Accruals and deferred income	480	960
	<u>480</u>	<u>2,115</u>
	<u><u>480</u></u>	<u><u>2,115</u></u>

**9 Related party transactions**

There were no disclosable related party transactions during the year.