

**WALTON COMMUNITY CENTRE  
AND RECREATION GROUND**

**REGISTERED CHARITY NO: 523989**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**ANNUAL REPORT AND ACCOUNTS FOR THE**  
**YEAR ENDED 31 MARCH 2018**

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**WALTON COMMUNITY CENTRE AND RECREATION GROUND**  
**CHARITY REGISTRATION NO: 523989**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES:**

Mr N Robinson  
Mr J Robinson  
Mr D McGuire  
Mr A Dudley

**SCHEME ADDRESS:**

Shay Lane  
Walton  
Wakefield  
WF2 6LA

**BANKERS:**

Santander  
Bridle Road  
Bootle  
Merseyside  
GIR OAA

**INDEPENDENT EXAMINER:**

J Wallage FCA  
CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

## **WALTON COMMUNITY CENTRE AND RECREATION GROUND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2018. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

#### **Constitution and Objects**

The charity is constituted by a Conveyance dated 25th November 1955 and a trust deed dated 24th February 1965, and is registered under the number 523989.

Its objective is to provide a recreation ground and community centre providing facilities for physical training and recreation for the people of Walton and the surrounding area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the public. In addition to this, the connected trading company, Walton Club Limited, pays an annual Occupational Licence Fee to the charity in addition to gift-aiding its entire profits to the Charity for charitable usage.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The Trustee Board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity had net incoming resources of £8,591 (2017 net incoming resources £2,207). The various sub-sections at the scheme had a combined surplus of £828 for the year (£245 deficiency in the previous year) which resulted in an overall sum of £9,419 net incoming resources for the year (2017 net incoming resources £1,962).

#### **Review of Activities and Public Benefits**

The trustees have referred to the guidance given by the Charity Commission on Public Benefit when reviewing the aims and objectives and, as a result, the following have taken place during the year.

The trustees have been working very hard over the last 12 months keeping everything up to date and running smoothly at the centre. They have also been encouraging activities to help generate income and keep the club in a good position for the future.

Membership is still increasing and it will help strengthen our position as a centre for the community.

#### **Indoor Activities**

We have a pool team, zumba keep fit, karate, jive, dancing and two quiz nights. Each month we have a tribute band on a Saturday night which gets well attended and we also promote special TV events such as boxing, racing, football, rugby etc.

#### **Outdoor Activities**

On the field there are events going on throughout the year. This year we had a classic car rally and I believe that this may become a regular event. It was very well attended and a fantastic day for everyone. The field is open to any group wishing to promote an event, just speak to any of our committee or trustees. Through the year we had our regular gala day, scooter rally and bonfire night events as well.

## **WALTON COMMUNITY CENTRE AND RECREATION GROUND**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018 (CONTINUED)**

#### **Review of Activities and Public Benefits (continued)**

##### Sport

We still have football and rugby for all ages to participate in, along with archery on a Saturday morning. We also hosted a one-off rounders game against the New Inn this year.

##### Outlook

Overall in general the centre is doing OK but still needs your support to further improve the centre, please, please get involved and join us here to make the centre a great place for everyone to come and enjoy.

The trustees are looking forward to the next 12 months and hope for better things to come in the future.

#### **Investment Policy**

The trustees do not have an investment policy in place as such but they have taken the sensible approach and placed the charity's liquid assets in interest bearing bank accounts, thus raising some income for the charity's use whilst ensuring that the money is readily available should it be needed.

#### **Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

#### **Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors, committee and members to address these risks.

#### **Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....  
Trustee

.....  
Date

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF**  
**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

I report on the accounts of the Walton Community Centre and Recreation Ground (Charity number 523989) for the year ended 31 March 2018 which are set out on pages 5 to 9.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
J WALLAGE FCA  
On behalf of CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

.....  
Date

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018**

	<b><u>Note</u></b>	<b><u>Unrestricted Funds</u></b> £	<b><u>Designated Funds</u></b> £	<b><u>2018 Total</u></b> £	<b><u>2017 Total</u></b> £
<b><u>Income and Endowments</u></b>					
Occupational licence	2	9,700	-	9,700	9,700
Members' subscriptions		390	-	390	314
Rent received		6,600	-	6,600	5,870
Room and field hire		4,772	-	4,772	5,345
Snooker and pool		961	-	961	903
Sundry income		2,792	-	2,792	45
Grant income		1,000	-	1,000	-
Donations from sections		-	-	-	300
Sections income	6	-	2,896	2,896	2,335
<b>Total Incoming Resources</b>		<b>26,215</b>	<b>2,896</b>	<b>29,111</b>	<b>24,812</b>
<b><u>Expenditure</u></b>					
<b><u>Direct Charitable Expenditure</u></b>					
Repairs and maintenance		3,667	-	3,667	7,109
Insurance		1,954	-	1,954	1,776
Rates and water rates		3,174	-	3,174	3,493
Depreciation		6,334	-	6,334	5,620
Sections expenditure	6	-	2,068	2,068	2,580
		<b>15,129</b>	<b>2,068</b>	<b>17,197</b>	<b>20,578</b>
<b><u>Administration</u></b>					
Accountancy		597	-	597	585
Loan Interest		1,384	-	1,384	1,687
Sundry expenses		514	-	514	-
<b>Total expenditure</b>		<b>17,624</b>	<b>2,068</b>	<b>19,692</b>	<b>22,850</b>
<b>NET MOVEMENT OF RESOURCES</b>		<b>8,591</b>	<b>828</b>	<b>9,419</b>	<b>1,962</b>
Balance brought forward at 1 April 2017		238,374	7,322	245,696	243,734
Balance carried forward at 31 March 2018		<b>246,965</b>	<b>8,150</b>	<b>255,115</b>	<b>245,696</b>

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**BALANCE SHEET AS AT 31 MARCH 2018**

	<b><u>Notes</u></b>	<b><u>2018</u></b>		<b><u>2017</u></b>	
		£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible assets	3		229,522		228,368
<b><u>Current Assets</u></b>					
Debtors and prepaid expenses	4	29,200		28,360	
Cash at bank and in hand	5	7,945		6,977	
Cash held by sections	6	8,150		7,322	
		<u>45,295</u>		<u>42,659</u>	
<b><u>Less: Current Liabilities</u></b>					
Creditors falling due within one year	7	<u>(5,081)</u>		<u>(5,869)</u>	
<b><u>Net Current Assets</u></b>			40,214		36,790
			<u>269,736</u>		<u>265,158</u>
<b><u>Less: Long Term Liability</u></b>					
Creditor falling due after more than one year	8		(14,621)		(19,462)
<b>TOTAL NET ASSETS</b>			<u><u>255,115</u></u>		<u><u>245,696</u></u>
<b><u>Represented by:-</u></b>					
Sections			8,150		7,322
Unrestricted Fund			246,965		238,374
			<u><u>255,115</u></u>		<u><u>245,696</u></u>

The financial statements were approved by the trustees and signed on their behalf by:

.....  
Signed - Trustee

.....  
Print Name - Trustee

.....  
Date



# **WALTON COMMUNITY CENTRE AND RECREATION GROUND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2018**

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

##### **b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

##### **c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

##### **d) Depreciation**

Depreciation is provided to write off the cost or valuation less estimated residual of fixed assets over their expected useful lives.

- Fixtures and fittings - residual balance method	10%
- Property improvements - straight line method	15%

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	<b><u>2018</u></b>	<b><u>2017</u></b>
	£	£
<b>2. <u>OCCUPATIONAL LICENCE</u></b>		
Walton Club Limited	<u>9,700</u>	<u>9,700</u>

<b>3. <u>FIXED ASSETS</u></b>	<b><u>Land &amp; Buildings</u></b>	<b><u>Improvements</u></b>	<b><u>Fixtures &amp; Equipment</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 April 2017	165,712	31,146	161,483	358,341
Additions	-	6,708	779	7,487
At 31 March 2018	<u>165,712</u>	<u>37,854</u>	<u>162,262</u>	<u>365,828</u>
<b><u>Depreciation</u></b>				
At 1 April 2017	-	1,907	128,066	129,973
Charge for the year	-	2,914	3,420	6,334
At 31 March 2018	<u>-</u>	<u>4,821</u>	<u>131,486</u>	<u>136,307</u>
<b><u>Net Book Value</u></b>				
At 31 March 2018	<u>165,712</u>	<u>33,033</u>	<u>30,777</u>	<u>229,522</u>
At 31 March 2017	<u>165,712</u>	<u>29,239</u>	<u>33,417</u>	<u>228,368</u>

	<b><u>2018</u></b>	<b><u>2017</u></b>
	£	£
<b>4. <u>DEBTORS AND PREPAID EXPENSES</u></b>		
Prepayments	1,370	1,680
Due from Walton Club Ltd	27,830	26,680
	<u>29,200</u>	<u>28,360</u>

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

	<b><u>2018</u></b>	<b><u>2017</u></b>
<b>5 <u>CASH AT BANK AND IN HAND</u></b>		
Current account	7,501	6,519
Deposit account	363	363
Cash in Hand	81	95
	<u>7,945</u>	<u>6,977</u>

	<b><u>Opening</u></b>			<b><u>Closing</u></b>
<b>6. <u>CASH HELD BY SECTIONS</u></b>	<b><u>Balance</u></b>	<b><u>Receipts</u></b>	<b><u>Payments</u></b>	<b><u>Balance</u></b>
	£	£	£	£
Rugby section	2,696	-	-	2,696
Sports section	1,672	1,153	1,055	1,770
Pool section	112	642	611	143
Darts/Dominoes section	101	-	-	101
Gala Committee	2,741	1,101	402	3,440
	<u>7,322</u>	<u>2,896</u>	<u>2,068</u>	<u>8,150</u>

	<b><u>2018</u></b>	<b><u>2017</u></b>
<b>7. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u></b>	£	£
VAT	394	374
Accruals	687	745
Other Creditors	-	750
Loan: Charity Bank	4,000	4,000
	<u>5,081</u>	<u>5,869</u>

<b>8. <u>CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR</u></b>		
Loan: Charity Bank	14,621	19,462
	<u>14,621</u>	<u>19,462</u>

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**WALTON WARRIORS OPEN AGE RUGBY SECTION**

**FOR THE YEAR ENDED 31 MARCH 2018**

**INCOME**

**EXPENDITURE**

	<b><u>2018</u></b>	<b><u>2017</u></b>		<b><u>2018</u></b>	<b><u>2017</u></b>
	£	£		£	£
Wakefield league fees	-	-	Stationery	-	-
Travelling receipts	-	-	Kit Wash and repairs	-	-
Sponsorship	-	-	Food and drinks	-	-
Football cards	-	-	Trophy	-	-
Raffles	-	-	Presentation Night	-	-
Subs	-	-	Club rent	-	-
Signing on fees	-	-	New Kit	-	-
RFL	-	-	Travelling expenses	-	-
Interest	-	-	Referees	-	-
	<u>-</u>	<u>-</u>	Insurance	-	-
			League fees	-	-
Cash at bank				<u>-</u>	<u>-</u>
brought forward	2,696	2,696	Cash at bank		
			carried forward	2,696	2,696
	<u>2,696</u>	<u>2,696</u>		<u>2,696</u>	<u>2,696</u>

**NOTE:**

**There were no activities by this section during the year.**

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**WALTON SPORTS SECTION**

**FOR THE YEAR ENDED 31 MARCH 2018**

**INCOME**

**2018**      **2017**  
£              £

Bonfire admissions

1,153      1,328

1,153      1,328

Cash in hand  
brought forward

1,672      1,344

2,825      2,672

**EXPENDITURE**

**2018**      **2017**  
£              £

Bonfire fireworks

1,000      1,000

Sundry expenses

55              -

Cash in hand  
carried forward

1,770      1,672

2,825      2,672

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**POOL SECTION**

**FOR THE YEAR ENDED 31 MARCH 2018**

**INCOME**

<b><u>2018</u></b>	<b><u>2017</u></b>
<b>£</b>	<b>£</b>

Football cards

160

110

Subscriptions

482

264

642

374

Cash in hand  
brought forward

112

64

754

438

**EXPENDITURE**

<b><u>2018</u></b>	<b><u>2017</u></b>
<b>£</b>	<b>£</b>

Food and drinks

190

210

League and knockout fees

106

116

Presentation night and

Christmas party

315

-

611

326

Cash in hand  
carried forward

143

112

754

438

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**DARTS AND DOMINOES SECTION**

**FOR THE YEAR ENDED 31 MARCH 2018**

**INCOME**

<b><u>2018</u></b>	<b><u>2017</u></b>
<b>£</b>	<b>£</b>

Cash in hand  
brought forward

101	101
-----	-----

<u>101</u>	<u>101</u>
------------	------------

**EXPENDITURE**

<b><u>2018</u></b>	<b><u>2017</u></b>
<b>£</b>	<b>£</b>

Cash in hand  
carried forward

101	101
-----	-----

<u>101</u>	<u>101</u>
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NOTE:

**There were no activities by this section during the year.**

**WALTON COMMUNITY CENTRE AND RECREATION GROUND**

**GALA COMMITTEE**

**FOR THE YEAR ENDED 31 MARCH 2018**

	<b><u>2018</u></b>	<b><u>2017</u></b>		<b><u>2018</u></b>	<b><u>2017</u></b>
	£	£		£	£
Beer tent/Stalls/Cellar money	1,100	633	Donation	-	826
			Beer for Tent/Stalls	334	160
			Wakefield Trinity Picture	-	240
			Gazebo	67	-
	<u>1,100</u>	<u>633</u>			
				<u>401</u>	<u>1,226</u>
Cash in hand brought forward	2,741	3,334	Cash in hand carried forward	3,440	2,741
	<u>3,841</u>	<u>3,967</u>		<u>3,841</u>	<u>3,967</u>