

Parochial Church Council of St George Norton

Balance Sheet as at 31 December 2017

	2017	2016
<b>FIXED ASSETS</b>		
Property at Valuation	469,000	469,000
<b>CURRENT ASSETS</b>		
Debtors and Prepayments	12,818	14,340
Cash on Deposit	9,351	11,897
Cash at Bank	20,896	9,310
Cash in Hand	604	908
	<u>43,670</u>	<u>36,455</u>
<b>LIABILITIES</b>		
Amounts falling due within one year	685	12,584
Prior year adjustment		
<b>NET CURRENT ASSETS</b>	42,984	23,871
<b>NET ASSETS</b>	<u><u>511,984</u></u>	<u><u>492,871</u></u>
<b>FUNDS</b>		
Unrestricted	500,763	475,034
Restricted	9,481	16,101
Endowment	1,740	1,735
	<u><u>511,984</u></u>	<u><u>492,870</u></u>

**Parochial Church Council of St George Norton - Statement of Financial Activities for the year ended 31st December 2017**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2017</b>	<b>Total 2016</b>
Incoming Resources from Donors	87,626	510		88,136	79,441
Other Voluntary Incoming Resources	-	3,951		3,951	2,892
Income from Charitable and Ancillary Trading	53,663	2,306		55,969	50,429
Income from Investments	-	14	5	19	71
<b>TOTAL INCOMING RESOURCES</b>	<b>141,289</b>	<b>6,781</b>	<b>5</b>	<b>148,075</b>	<b>132,832</b>
<b>RESOURCES USED</b>					
Grants	735	-		735	1,538
Activities Directly Related to Church Work	102,835	8,084		110,919	134,323
Fund Raising	-	5,287		5,287	4,064
Church Management and Administration	11,991	30		12,021	13,228
<b>TOTAL RESOURCES USED</b>	<b>115,560</b>	<b>13,401</b>		<b>128,962</b>	<b>153,153</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	<b>25,729</b>	<b>(6,620)</b>	<b>5</b>	<b>19,114</b>	<b>(20,321)</b>
<b>BALANCES BROUGHT FORWARD</b>	<b>475,034</b>	<b>16101</b>	<b>1,735</b>	<b>492,870</b>	<b>513,192</b>
Adjustment to historical balances brought forward*					
<b>BALANCES CARRIED FORWARD</b>	<b>500,763</b>	<b>9,481</b>	<b>1,740</b>	<b>511,984</b>	<b>492,871</b>

**Parochial Church Council of St George Norton - Statement of Financial Activities for the year ended 31st December 2017**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total</b>	<b>Total</b>
				<b>2017</b>	<b>2016</b>
<b>2a From donors</b>					
Planned Giving	51,305			51,305	48,895
Income tax recovered	10,510			10,510	11,993
Collection and Offertories	4,149			4,149	4,944
Donations	14,398	510		14,907	10,370
Fundraising	7,265	-		7,265	3,238
	<b>87,626</b>	<b>510</b>		<b>88,136</b>	<b>79,441</b>
<b>2b Other Voluntary</b>					
Grants	-	3,951		3,951	2,892
Legacies	-	-		-	-
	<b>-</b>	<b>3,951</b>		<b>3,951</b>	<b>2,892</b>
<b>2c Charitable and Ancillary Trading</b>					
Hall Lettings	15,100			15,100	27,714
Fees	23,701			23,701	14,521
2 Common View rent	11,952			11,952	-
Trading Income	2,910	2,306		5,216	8,194
Vacancy fund				-	-
	<b>53,663</b>	<b>2,306</b>		<b>55,969</b>	<b>50,429</b>
<b>2e Interest on Deposits</b>	<b>-</b>	<b>14</b>	<b>5</b>	<b>19</b>	<b>71</b>
<b>TOTAL</b>	<b>141,289</b>	<b>6,781</b>	<b>5</b>	<b>148,075</b>	<b>132,832</b>

**Parochial Church Council of St George Norton - Statement of Financial Activities for the year ended 31st December 2017**

<b>RESOURCES USED</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total</b>	<b>Total</b>
				<b>2017</b>	<b>2016</b>
<b>3a Grants</b>					
Church Overseas:				-	-
Missionary Services				-	-
Relief and Development Agencies	540			540	-
Home Missions and Church Societies	-			-	110
Secular Charities	195	0		195	1,428
	<u>735</u>	<u>-</u>		<u>735</u>	<u>1,538</u>
<b>3b Activities Directly Related to the Work of the Church Ministry</b>					
Parish Share	56,166			56,166	69,825
Clergy Expenses	-			-	1,188
Curate's House Expenses	4,000	2,564		6,564	3,561
Education, Parish Training and Mission	291	28		319	1,120
Church Running Expenses	8,832	5,291		14,123	7,561
Fees	22,541			22,541	10,133
Church Building Maintenance	2,138	-		2,138	14,940
Sanctuary and Music	275	-		275	2,092
Upkeep of Churchyard	-	200		200	3,336
Magazine and Book Stall	-			-	-
Hall Running Expenses	8,593	-		8,593	18,837
Organist	-			-	1,731
2 Commom View utilities	-			-	-
Vacancy Fund		-		-	-
St Nicholas Project				-	-
St Georges Property Projects		-		-	-
	<u>102,835</u>	<u>8,084</u>		<u>110,919</u>	<u>134,323</u>
<b>3c Fundraising</b>					
Fund Raising Costs including groups plus social activities	-	5,287		5,287	4,064
	<u>-</u>	<u>5,287</u>		<u>5,287</u>	<u>4,064</u>
<b>3d Church Management and Administration</b>					
Administration Costs	2,846	30		2,876	5,209
Administrators Salary	9,144			9,144	8,019
	<u>11,991</u>	<u>30</u>		<u>12,021</u>	<u>13,228</u>
<b>TOTAL</b>	<b>115,560</b>	<b>13,401</b>		<b>128,962</b>	<b>153,153</b>

# Profit & Loss 2017

	Income	less double counting	Net Income	Exp	less double counting	Net Exp
Current	148,561	3,328	145,233	125,387	1,550	123,837
CBF	17	-	17	2,564	2,564	-
CBF 2	-		-	-		
Group	3,817	1,000	2,817	5,346	264	5,082
Petty cash	58	50	8	43		43
2 CV	-	-	-	-	-	-
St Georges PP	-	-	-	-		-
Business savings a/c	-	-	-	-	-	-
Vacancy fund	-	-	-	-	-	-
	<u>152454</u>	<u>4378</u>	<u>148075</u>	<u>133340</u>	<u>4378</u>	<u>128962</u>
Net profit/(loss)	<u><u>19114</u></u>		<u><u>19114</u></u>			

APCM 2018

**FINANCE:** The Treasurer, Natalie Terry, presented a report on the audited accounts, for the year ending 31st December, 2017.

During the third quarter the church received a donation of £10,000. Fundraising included the £20 challenge and midsummer revels.

The rent of the house at 2 Common View gave £11,000

Stewardship is up on last year

As the year went on expenditure went down and income increased.

We now have £19,000 profit having paid off the Parish Share and all related debts.

Independent Examiner's Report to the Parochial Church Council of St George Norton

I report on the financial statements of the charity for the year ended 31 December 2017, which are set out in the following pages

**Respective responsibilities of trustee and examiner**

The charity's trustee is responsible for the preparation of the financial statements. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustee as a body. My work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body for my examination work, for this report, or for the statements I have made.

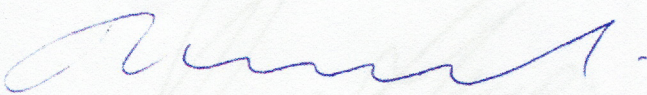
**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

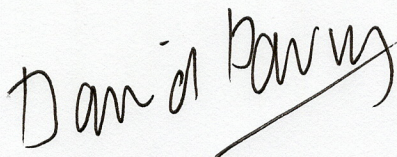
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
Robin Mead ACIB

20<sup>th</sup> April 2018

  
Damian Pawing

