

ST PAULS NEW COVENANT CHURCH
Reports and Financial Statements
Legal and administrative information

Status

Registered charitable organisation since 26 November 2012

Trustees and Management committee

Mrs Laura Osei-Appauh
Mrs Fiasyo Adeniran
Mr Emmanuel Adams

Registered office address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Charity operations address

Kingswood Community Centre, High Street, Bristol BS15 4AB

Registered charity number: **1149899**

Bankers: Natwest Bank

ST PAULS NEW COVENANT CHURCH

Reports and Financial Statements

Trustees report

for the year ended 31st March 2018

The trustees presents its annual report and the unaudited financial statements for the year.

Review of the current year

The trustees are pleased to report that the church continues to be successful spiritually by ministering to many people in the different location. The church has improved in membership strength and is increasingly reaching out to the community. The church would like to expand further and grow the church beyond its current membership to be able to reach out to more members of the Community and among others, thus fulfilling its mandate of " Taking the Healing Power to the Nations of the World".

The overall financial position reflects the fact that the Charity maintains its standing as we move to the new location in Kingswood Community. The trustee strives to maintain financial stability by reaching out to more people and training future leaders. In addition to our regular weekly activities such as Sunday Worship Services, mid-week teaching services, choir practice, women/men and youth meetings, Sunday school for the children; the charity carried out different departmental training/ teaching seminars/workshop, naming and dedication of newborn to members, conferences and family meetings.

As part of our desire to fulfil our Vision of "Taking the Healing Power to the Nations of the World". The church has been able to involve in charitable community support in Bristol, where we made provisions for the homeless and the poor during our Christmas operation feed the poor programme. We were able to provide food, blankets, clothes and groceries for the homeless. We were glad to make them happy and put a smile on their faces during the Christmas season. We want to use his opportunity to thank the entire members of the church for their contributions towards the success of this project.

St. Paul New Covenant Church strongly relies on volunteers for its work in meeting the needs of its members and the public. The trustees would like to take this opportunity to thank our staffs, core leadership team members, heads of departments, our 14 Volunteers and members of the various divisions in the church for their valuable contribution in keeping the church operational in this financial year.

In this financial year, the mission arm of the church went to Malawi for charity work. We have two Volunteers who went to Malawi. The mission was from 24-30 October 2017. We visited three orphanages in Blantyre, and we organise operation feed the poor in Palombe village in Malawi. The church was able to provide school uniforms, Jumpers, shoes and feeding program for 150 orphans. The trustee was delighted for this great success and achievement in fulfilling the mission statement of the church.

Moreover, the church was able to establish music School (Praise 360 Music School) where children in the community who are interested in singing and instruments were trained how to play various musical instruments such as drum sets, keyboard, trumpets, bass guitar. The music School also do voice and vocal training for children who are interested in singing. We are glad to see the school helping the children in our community to develop their talents. This is our little way of giving back to the community.

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Trustees report continued..

for the year ended 31st March 2018

Future Plans

In the coming year, there will be more training programme for the youths, the pastors, and various departments of the church. This development will enhance the fulfilment of the vision of the church. We are also working hard to purchase a 14-seater bus for the church to help individuals that have transport challenges to come to our worship services. The trustees are also working to see that two more branches of the church are open within the city of Bristol, to move the worship centre closer to those who come from far places. Also, we are planning to do charity work in Uganda which is one of the less privileged countries in East Africa from the 24th October to 30th October 2018. The church will support two Orphanages with clothes, shoes, school materials and feeding programme.

We also trusting God that the charity will continue to grow numerically and spiritually, and we will be able to do more charitable work in our local community and the rest of the world as we fulfil the mandate and the vision of God for our church (Take the healing power of God to the nations of the world.)

Finally, the church intends to continue to work with other organisation within and outside Bristol to improve the lives of people across age, gender, nationalities and social, economic group. In the coming year, we hope to continue to provide sound Ministerial Training for both members and the public.

We also believe that this report provides evidence of the public benefit of the charity's work in the year ended 31st March 2018.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

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Date

ST PAULS NEW COVENANT CHURCH
Reports and Financial Statements
Independent Examiner's Report to the Trustees
for the year ended 31st March 2018

I report on the accounts of the Charity for the year ended, which are set out on pages 5 to 8 of this report.

Respective responsibilities of trustees and examiner :

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)b of the 1993 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report :

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AL Accounting Solutions
Unit 37 Easton Business Centre
Bristol
BS5 0HE

Date.....

ST PAULS NEW COVENANT CHURCH

Reports and Financial Statements

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31st March 2018

	Notes	Unrestricted £	Total Funds 2018 £	Total Funds 2017 £
Incoming resources:				
Voluntary income		39,097	39,097	46,655
Gift Aid Claims		10,990	10,990	10,529
Total Incoming resources		<u>50,087</u>	<u>50,087</u>	<u>57,184</u>
Resources expended:				
Resources expended	4	51,879	51,879	54,900
Total Resources Expended		<u>51,879</u>	<u>51,879</u>	<u>54,900</u>
Net Surplus / (Deficit) for the year		(1,792)	(1,792)	2,284
Opening Funds		18,935	18,935	16,651
Closing Funds		<u>17,143</u>	<u>17,143</u>	<u>18,935</u>
No restricted funds at the end of the year				

ST PAULS NEW COVENANT CHURCH
Reports and Financial Statements
Balance Sheet as at 31st March 2018

	<u>Notes</u>	<u>2018</u> £	£	<u>2017</u> £
Fixed assets				
Equipment	2		7,902	7,478
Current assets				
Debtors		-		300
Cash at Bank and in Hand		10,291		11,517
		<u>10,291</u>		<u>11,817</u>
Less: Current Liabilities	3	(569)		(360)
		<u></u>	9,722	<u>11,457</u>
Net Assets			<u>17,624</u>	<u>18,935</u>
REPRESENTED BY:				
Unrestricted Funds			17,143	18,935
			<u>17,143</u>	<u>18,935</u>
Signed on behalf of the trustees				

.....
Pastor Blessing Adeniran
Senior Pastor

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Date

ST PAULS NEW COVENANT CHURCH
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31st March 2018

1. Accounting policies

- a) The financial statements have been prepared under the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005 and follows the Charities (Accounts and Reports) Regulations 2008.
- b) Voluntary income is received by the way of members commitment to religious service tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
- Equipment 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 April 2018	13,854	13,854
Addition	2,399	2,399
As at 31st March 2018	<u>16,253</u>	<u>16,253</u>
Depreciation:		
As at 1 April 2018	6,376	6,376
Charge	1,975	1,975
As at 31st March 2018	<u>8,351</u>	<u>8,351</u>
Net Book Value:		
As at 31st March 2018	<u>7,902</u>	<u>7,902</u>
As at 1 April 2018	<u>7,478</u>	<u>7,478</u>

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for the year ended 31st March 2018

	2018	2017
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	396	360
Inland Revenue PAYE/NI	173	-
	569	360
4. Total Resources Expended		
	2018	2017
	Total	Total
	£	£
Honorarium and Welfare Offerings	2,540	4,625
Events & Outreach Cost	2,745	2,459
Salaries & Pensions	26,241	25,300
Rent, Rates & Utilities	15,997	19,174
Insurance	70	28
Telephone & Internet	594	342
Books & Clergy Items	200	658
Sundry Expenses	159	84
Legal & Professional Fees	937	-
Accountancy Fees	396	360
Bank Charges & Interest	25	-
Depreciation	1,975	1,870
Total	51,879	54,900

Registered Charity No: 1149899

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**Reports and Financial Statements
Year ended: 31st March 2018**

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