

FAMILY IN TRUST
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

FAMILY IN TRUST

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FAMILY IN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2018

Trustees

A C Green
C Spreckley
B Dobson
A Barker

Charity registered number

293865

Principal office

The Old Convent
Moor Hall Lane
East Hanningfield
Essex
CM3 8AR

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

HSBC Bank plc
91 High Street
Brentwood
Essex
CM14 4RU

Solicitors

Taylor Haldane Barlex LLP
Copt House
73 Springfield Road
Chelmsford
Essex
CM2 6JG

FAMILY IN TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2018

The trustees present their annual report together with the financial statements of the charity for the 1 March 2017 to 28 February 2018. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

a. Policies and objectives

The charity's objects are to promote the care and material educational, mental and spiritual welfare of children and adults who are suffering, or who have suffered, from the effects of mental and or physical handicap, social deprivation and delinquency and exposure to moral dangers and who are otherwise disadvantaged or at risk.

b. Activities for achieving objectives

The trustees consider and make grants of money, clothing or otherwise for the benefits of those who are in need by paying, or contributing, towards the cost of equipment, maintenance, repair, insurance, rent, rates, reconstruction and general upkeep of any home or home which have been or may be established for their occupation.

The charity also provides food and accommodation within supported properties for staff and such other individuals (whether or not the same shall be the parent or legal guardian of such persons) who shall be responsible for, or shall be attending to, the day to day care and welfare of such persons, including the payment of staff and general expenses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

c. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Family in Trust are undertaken to further our charitable purposes for the public benefit.

d. Volunteers

Whilst some administration and maintenance functions are outsourced, the charity's day to day operations are reliant on the support of unpaid volunteers, who provide help to those caring for individuals being assisted by the charity. The varied nature of this support and time given make it impossible to quantify the time spent or number of people involved.

In addition the charity's trustees all serve on a voluntary basis.

Achievements and performance

a. Key financial performance indicators

The charity aims to operate within the income it receives from charitable activities.

The trustees continue to be aware that the specific needs of the beneficiaries necessitate facilities that enable them to live in a safe secure environment that ensures their safety and life quality at all times.

b. Review of activities

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28 FEBRUARY 2018

The charity's main activity continued to be the promotion of care and welfare of children and adults suffering, or who have suffered, from the effects of mental or physical handicap or social deprivation. In pursuit of that activity, £85,893 (2017: £133,403) was contributed to the support of the Roberts family, enabling much needed refurbishment of the property to take place, together with provision for on-going running costs.

The work of Jeanette Roberts continues to give support and care to many who have been abandoned or marginalised by society. Over the years some 75 children and young adults have enjoyed the comfort of family life and a loving home, often coming from the most difficult backgrounds. Family in Trust seeks to encourage this work by providing funding to enable each person to come to their full potential and, where appropriate, to lead an independent life in the community.

Administration costs amounted to £6,480 (2017: £6,690).

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The majority of the charity's income is generally received in the form of housing benefit with only a small proportion in the form of donations. The trustees believe it appropriate to have only one General Fund which is unrestricted, with the continued objective to finance the refurbishment costs of the property and support of the Roberts Family.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained above a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. This level of reserves has been maintained throughout the year. The charity's assets are adequate to fulfil all of its obligations.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28 FEBRUARY 2018

Structure, governance and management

a. Constitution

The principal object of the charity is the promotion of care and welfare of children and adults who have suffered from the effects of mental or physical handicap or social deprivation. Family in Trust seeks to encourage the work of Jeanette Roberts as she continues to give support and care to many who have been abandoned or marginalised by society.

The charity is governed by a Trust deed dated 17 February 1986 as amended 20 September 2003.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

The power of appointing new or additional trustees, where necessary, is vested in the existing trustees of the charity. The trustees may appoint any number of additional trustees and must ensure that the number of trustees is maintained as no less than two trustees.

Plans for future periods

a. Future developments

The trustees intend to continue to achieve the charity's objectives within the funding they have available. They will endeavour to provide funding to enable those they support to realise their full potential and maintain and provide accommodation, equipment, financial and other forms of support where necessary.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28 FEBRUARY 2018

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees, on 31 August 2018 and signed on their behalf by:

A C Green

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2018

Independent examiner's report to the trustees of Family in Trust (the 'charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2018.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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INDEPENDENT EXAMINER'S REPORT (continued) FOR THE YEAR ENDED 28 FEBRUARY 2018

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 4 September 2018

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

FAMILY IN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2018

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:				
Donations and legacies	2	1,006	1,006	100,744
Charitable activities	3	85,255	85,255	83,407
Investments	4	6,172	6,172	3,209
Total income		92,433	92,433	187,360
Expenditure on:				
Charitable activities	7	104,178	104,178	149,619
Total expenditure	8	104,178	104,178	149,619
Net income / (expenditure) before other recognised gains and losses		(11,745)	(11,745)	37,741
Net movement in funds		(11,745)	(11,745)	37,741
Reconciliation of funds:				
Total funds brought forward		1,019,219	1,019,219	981,478
Total funds carried forward		1,007,474	1,007,474	1,019,219

FAMILY IN TRUST

**BALANCE SHEET
AS AT 28 FEBRUARY 2018**

	Note	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	10		967,277		976,097
Current assets					
Debtors	11	2,014		2,782	
Cash at bank and in hand		46,387		43,944	
		<u>48,401</u>		<u>46,726</u>	
Creditors: amounts falling due within one year	12	(8,204)		(3,604)	
Net current assets			<u>40,197</u>		<u>43,122</u>
Net assets			<u><u>1,007,474</u></u>		<u><u>1,019,219</u></u>
Charity Funds					
Unrestricted funds	13		<u>1,007,474</u>		<u>1,019,219</u>
Total funds			<u><u>1,007,474</u></u>		<u><u>1,019,219</u></u>

The financial statements were approved by the trustees on 31 August 2018 and signed on their behalf, by:

A C Green

B Dobson

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Family in Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. Accounting policies (continued)**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	no depreciation
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% straight line
Other fixed assets	-	10% straight line

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Donations	1,006	1,006	100,744
	<u>1,006</u>	<u>1,006</u>	<u>100,744</u>
<i>Total 2017</i>	<u>100,744</u>	<u>100,744</u>	

3. Income from charitable activities

	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Financial support for work of the Roberts family	85,255	85,255	83,407
	<u>85,255</u>	<u>85,255</u>	<u>83,407</u>
<i>Total 2017</i>	<u>83,407</u>	<u>83,407</u>	

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

4. Investment income

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income - local investment properties	6,160	6,160	3,202
Investment income - local cash	12	12	7
	<u>6,172</u>	<u>6,172</u>	<u>3,209</u>
<i>Total 2017</i>	<u>3,209</u>	<u>3,209</u>	

5. Direct costs

	Financial support for work of the Roberts family £	Total 2018 £	Total 2017 £
House maintenance	41,710	41,710	91,016
Water rates and council tax	12,824	12,824	11,201
Light, heat and fuel	25,549	25,549	23,517
Insurance	4,960	4,960	6,097
Motor and travelling	2,838	2,838	1,398
Printing, postage and stationery	30	30	174
Depreciation	9,787	9,787	9,526
	<u>97,698</u>	<u>97,698</u>	<u>142,929</u>
<i>Total 2017</i>	<u>142,929</u>	<u>142,929</u>	

6. Support costs

	Governance £	Total 2018 £	Total 2017 £
Legal and professional	6,480	6,480	6,690
<i>Total 2017</i>	<u>6,690</u>	<u>6,690</u>	

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

7. Governance costs

	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Support costs - Governance	6,480	6,480	6,690
	<u>6,480</u>	<u>6,480</u>	<u>6,690</u>

8. Analysis of Expenditure by expenditure type

	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	<i>Total 2017 £</i>
Financial support for work of the Roberts family	9,787	87,911	97,698	142,929
Expenditure on governance	-	6,480	6,480	6,690
	<u>9,787</u>	<u>94,391</u>	<u>104,178</u>	<u>149,619</u>
<i>Total 2017</i>	<u>9,526</u>	<u>140,093</u>	<u>149,619</u>	

9. Net income/(expenditure)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets: - owned by the charity	9,787	9,526
	<u>9,787</u>	<u>9,526</u>

During the year, no trustees received any remuneration (2017 - £NIL).

During the year, no trustees received any benefits in kind (2017 - £NIL).

During the year, no trustees received any reimbursement of expenses (2017 - £NIL).

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

10. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost					
At 1 March 2017	927,683	26,582	20,932	41,066	1,016,263
Additions	-	-	-	967	967
At 28 February 2018	927,683	26,582	20,932	42,033	1,017,230
Depreciation					
At 1 March 2017	-	7,891	15,104	17,171	40,166
Charge for the year	-	4,673	1,967	3,147	9,787
At 28 February 2018	-	12,564	17,071	20,318	49,953
Net book value					
At 28 February 2018	927,683	14,018	3,861	21,715	967,277
At 28 February 2017	927,683	18,691	5,828	23,895	976,097

11. Debtors

	2018 £	2017 £
Prepayments and accrued income	2,014	2,782

12. Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	8,204	3,604

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

13. Statement of funds

Statement of funds - current year

	Balance at 1 March 2017 £	Income £	Expenditure £	Balance at 28 February 2018 £
Unrestricted funds				
General Fund	<u>1,019,219</u>	<u>92,433</u>	<u>(104,178)</u>	<u>1,007,474</u>

Statement of funds - prior year

	Balance at 1 March 2016 £	Income £	Expenditure £	Balance at 28 February 2017 £
General funds				
General Fund	<u>981,478</u>	<u>187,360</u>	<u>(149,619)</u>	<u>1,019,219</u>

Summary of funds - current year

	Balance at 1 March 2017 £	Income £	Expenditure £	Balance at 28 February 2018 £
General funds	<u>1,019,219</u>	<u>92,433</u>	<u>(104,178)</u>	<u>1,007,474</u>

Summary of funds - prior year

	Balance at 1 March 2016 £	Income £	Expenditure £	Balance at 28 February 2017 £
General funds	<u>981,478</u>	<u>187,360</u>	<u>(149,619)</u>	<u>1,019,219</u>

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	967,277	967,277
Current assets	48,401	48,401
Creditors due within one year	(8,204)	(8,204)
	<u>1,007,474</u>	<u>1,007,474</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	976,097	976,097
Current assets	46,726	46,726
Creditors due within one year	(3,604)	(3,604)
	<u>1,019,219</u>	<u>1,019,219</u>

15. Related party transactions

During the year related parties gave a total of £Nil (2017: £100,000) in unrestricted donations and £Nil (2017: £Nil) in restricted donations to the charity.

During the year £6,480 (2017: £6,690) was paid to R Ambor, sister of A C Green, a trustee, for management and secretarial services.

16. Controlling party

For the current and preceding year, the charity is deemed to be jointly controlled by the trustees.