

1070792

AGE UK MID DEVON

FINANCIAL STATEMENTS

Year Ended 31 March 2018

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CHARITY COMMISSION
FIRST CONTACT

28 SEP 2018

ACCOUNTS
RECEIVED

Age UK Mid Devon
Year ended 31 March 2018
Reference and Administration Details

Charity Registration Number	1070792
Company Registration Number	03566678
Trustees who served during the Year	Mrs Nina Keeping (Resigned September 2017) Mrs Ann Kelleff (Resigned October 2017) Mrs Margaret Lumb Mr Martin Halse (Chair) Mrs Sylvia Read (Resigned October 2017) Ms Cens Turner-Bailes (Appointed 19 September 2017)
Secretary	Ms Molly Holmes
Chief Officer	Ms Molly Holmes
Registered office	The Haven Centre Broad Lane Tiverton Devon EX16 5NE
Bankers	Caf Bank Ltd P O Box 289 West Malling Kent ME19 4TA
Independent Examiner	Mrs M Hutchings Apsleys 21 Bampton Street Tiverton Devon EX16 6AA

Age UK Mid Devon
Year Ended 31 March 2018
Trustees Report

The Trustees (who are also directors of Age UK Mid Devon for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

Summary of the objects of the charity as set out in its governing document

To assist older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage, and such other charitable purposes for the benefit of older people as the trustees may from time to time decide, the outcome of this being the promotion of the well-being of older people.

The charity furthers its objects by providing a variety of services for older people in the region, including a day service in Tiverton with a wide range of activities, provision of an information and advice service, an IT training facility, a volunteer visiting service, a footcare service, walking football and legal, tax and benefit surgeries.

The organisation relies on voluntary help, from over 30 volunteers, for carrying out most of its services. Without this help the charity would be unable to provide most of the services which it does present.

The trustees have had regard to the Charity Commission guidance on public benefit and believe this is achieved via the charity's objectives and activities.

Achievements and performance

Summary of the main achievements of the charity during the year

Welcome to Age UK Mid Devon's annual report for 2017/18. We have had a very successful year with the move of office staff to the refurbished Haven Centre, an increase in the number of clients who access our services, increased income to provide those services and activities and a heightened focus on the health and wellbeing of all our clients.

We have extended our reach to more rural areas of Mid Devon, providing information about the range of services we offer and a free cream tea for residents in villages and smaller towns. In January Men in Sheds was relaunched from the Haven Centre.

2017 saw the resignation of three of our long serving Trustees and my thanks go to Ann Kelleff, Sylvia Read and Nina Keeping for their commitment over a total of thirty three years. Following a skills audit we are currently recruiting new Trustees with skills in strategy, human resources and finance. The Board also signed up to the new Charity Code of Governance for smaller charities during 2017 and is working towards full compliance by mid 2018.

Financially 2017/18 was another successful year for Age UK Mid Devon turning a loss of £12,667 in 2016/17 to a small surplus of £5711 (before dilapidations of £18,000) thanks to a legacy of £68,725. We have reviewed our 5-year business plan and will continue to raise funding for our services from grant providers and social investment. We have also introduced a new evaluation process to measure the impact of the services we provide.

I would like to thank our Chief Officer, staff and volunteers, for their enthusiasm, skill and willingness to go the extra mile to provide support to older people in our community to help more people enjoy later life.

Financial review

Result for the year

The financial statements show net expenditure for the year of £12,289 (2017: net expenditure of £12,667)

Total funds at the year end amount to £478,873 (2017: £491,162) of which £229,807 were restricted funds (2017: £232,727).

Brief statement of the Charity's policy on reserves

The trustees have made and will continue to make realistic assessments of reserves needs based on income forecasts and the reliability of each source of income; expenditure forecasts based on planned activity; future needs, opportunities contingencies or risks the effects of which are not likely to be able to be met out of income if and when they arise; and the likelihood of those needs arising and the potential consequences for the charity of not being able to meet them. It is the trustees' aim to hold cash reserves in the General Fund equivalent to 3 months of unrestricted running costs. The Designated General Fund represents this amount.

Age UK Mid Devon
Year Ended 31 March 2018
Trustees Report

Structure, Governance and Management

Type of governing document	Memorandum and Articles of Association
How the charity is constituted	Company limited by guarantee
Trustees selection method	Elected by trustees Nominated for election at the Annual General Meeting and normally serve for a period of three years. Should they wish to do so, they may put themselves forward for re-election at the AGM when their term of office expires

Management of the Charity

The organisation is controlled by a board of trustees who meet approximately every two months.
The day to day running of the organisation is in the care of the part-time Chief Officer who is responsible to the trustees.

Other

Risk Assessment

The trustees are continually assessing the major risks to which the charity is exposed. These are regularly reviewed and systems have been established to mitigate those risks.

Age UK Mid Devon
Year Ended 31 March 2018
Statement of Trustees' Responsibilities

The trustees (who are also directors of Age UK Mid Devon for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources, including the income and expenditure of the charitable company for the year. In preparing these financial statements, the trustees are required to:

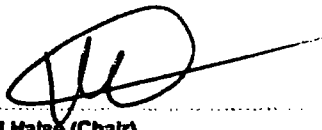
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

Approval

This report was approved by the board of Directors and Trustees on 17/7/18
and signed on its behalf by



Mr M Halse (Chair)

Independent Examiner's Report to the Trustees of
Age UK Mid Devon

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2018 which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *The Institute of Chartered Accountants in England & Wales* which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M Hutchings
Apsleys
Chartered Accountants

21 Bampton Street
Tiverton EX16 6AA

Date: 18/7/18

Age UK Mid Devon
Statement of Financial Activities for the Year Ended 31 March 2018
(including income and expenditure account)

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
		<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2017</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income and endowments from:						
Donations & Legacies	2	208,516	-	7,145	215,661	152,562
Charitable activities	3	71,169	-	567	71,736	86,496
Investment Income	4	2,355	-	-	2,355	2,940
Other income		823	-	-	823	2,400
Total income and endowments		282,863	-	7,712	290,575	244,398
Expenditure on:						
Charitable activities	5	279,717	-	10,632	290,349	243,438
Other costs	6	12,515	-	-	12,515	13,627
Total Expenditure		292,232	-	10,632	302,864	257,065
Net Income / (expenditure)		(9,369)	-	(2,920)	(12,289)	(12,667)
Transfers between Funds		-	-	-	-	-
Other recognised gains / (losses)						
Profit on sale of fixed asset		-	-	-	-	93,593
Net movement in funds		(9,369)	-	(2,920)	(12,289)	80,926
Reconciliation of funds:						
Total Funds Brought Forward		193,435	65,000	232,727	491,162	410,236
Total Funds Carried Forward		184,066	65,000	229,807	478,873	491,162

Age UK Mid Devon
Balance Sheet at 31 March 2018

		<u>31 March 2018</u>		<u>31 March 2017</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets					
Tangible Assets	10		367,794		299,795
Current assets					
Debtors	11		4,942		10,027
Cash at bank and in hand			136,762		185,494
			<u>141,704</u>		<u>195,521</u>
Creditors: amounts falling due within one year	12		<u>30,625</u>		<u>4,154</u>
Net current assets			<u>111,079</u>		<u>191,367</u>
Net assets			<u>478,873</u>		<u>491,162</u>
Funds					
Unrestricted funds			184,066		193,435
Designated funds	13		65,000		65,000
Restricted funds	14		229,807		232,727
			<u>478,873</u>		<u>491,162</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 477;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees on...
and signed on their behalf by:


Mr M Halse
Chairman

Company registration number 03566678

The notes on pages 9 to 16 form an integral part of these financial statements

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2018

1 Accounting Policies

1.1 General information and basis of preparation

Age UK Mid Devon is a Private Limited Company by guarantee and Charity registered in England within the United Kingdom.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2018

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.5 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property - 50 years straight line
Leasehold property - over the life of the lease
Fixtures, fittings and computer equipment - Between 3 and 12 years straight line

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2018

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
		<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2017</u>
	<u>Note</u>	£	£	£	£	£
2 Donations and legacies						
Local Authority Grants	15	60,527	-	-	60,527	57,955
Other Grant Income	16	76,309	-	7,145	83,454	86,613
Legacy Income	17	68,725	-	-	68,725	-
Donations	17	2,955	-	-	2,955	7,994
		<u>208,516</u>	<u>-</u>	<u>7,145</u>	<u>215,661</u>	<u>152,562</u>
3 Charitable activities						
Attendance Income		71,105	-	-	71,105	83,793
Activities for generating funds		64	-	567	631	2,703
		<u>71,169</u>	<u>-</u>	<u>567</u>	<u>71,736</u>	<u>86,496</u>
4 Investment Income						
Interest Received		688	-	-	688	1,692
Rent Receivable		1,667	-	-	1,667	1,248
		<u>2,355</u>	<u>-</u>	<u>-</u>	<u>2,355</u>	<u>2,940</u>
5 Direct Charitable expenditure						
Staff costs	9					
Salaries		154,559	-	-	154,559	139,505
National Insurance		7,031	-	-	7,031	4,672
Pensions		1,284	-	-	1,284	917
Training		6,136	-	-	6,136	3,216
Volunteers and Staff Expenses		5,397	-	-	5,397	6,089
Rent		3,189	-	-	3,189	9,689
Depreciation		13,607	-	2,413	16,020	11,410
Profit on disposal of fixed assets		-	-	-	-	(4)
Loss on disposal of fixed assets		3,815	-	-	3,815	-
Transport		4,005	-	-	4,005	8,493
Food		5,019	-	-	5,019	4,670
Other Running costs	7	75,675	-	8,219	83,894	54,781
		<u>279,717</u>	<u>-</u>	<u>10,632</u>	<u>290,349</u>	<u>243,438</u>
6 Other costs						
Rent		2,126	-	-	2,126	6,460
Other Running Costs	8	10,389	-	-	10,389	7,167
		<u>12,515</u>	<u>-</u>	<u>-</u>	<u>12,515</u>	<u>13,627</u>

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2018

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2017</u>
	£	£	£	£	£
7 Direct Charitable Expenditure					
Other Running costs					
Electricity & Gas	3,603			3,603	3,321
Water Rates	503			503	710
Telephone	3,324			3,324	2,048
Insurance	1,734			1,734	1,778
Printing, postage and stationery	835			835	683
Computer costs	964			964	555
Repairs	9,569			9,569	2,493
Dilapidations for Beck House	18,000			18,000	-
Accountancy	2,580			2,580	2,700
Legal and professional fees	18,786			18,786	27,649
Advertising & Marketing	1,583			1,583	2,169
Activities & Outings	4,611		5,569	10,180	4,213
Cleaning, waste and recycling	1,520			1,520	1,600
Charity Log	490			490	467
Fund Raising Costs	33			33	220
Sundry Costs	7,540			7,540	4,175
Garden project	-		2,650	2,650	-
	<u>75,675</u>	<u>-</u>	<u>8,219</u>	<u>83,894</u>	<u>54,781</u>

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	
	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2017</u>
	£	£	£	£	£
8 Other costs					
Other Running costs					
Electricity & Gas	900	-	-	900	830
Telephone	2,216	-	-	2,216	1,365
Printing, postage and stationery	3,340	-	-	3,340	2,728
Computer costs	3,858	-	-	3,858	2,219
Bank charges	75	-	-	75	25
	<u>10,389</u>	<u>-</u>	<u>-</u>	<u>10,389</u>	<u>7,167</u>

9 Staff costs

	<u>2018</u>	<u>2017</u>
Number of employees		
The average number of employees during the year was:	<u>13</u>	<u>12</u>
Employment costs		
	<u>2018</u>	<u>2017</u>
	£	£
Wages and salaries	154,559	139,505
Social security costs	7,031	4,672
Pension contributions	1,284	917
	<u>162,874</u>	<u>145,094</u>

No employee received emoluments above £60,000.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2018

10 Tangible Fixed Assets

	<u>Freehold Property</u> £	<u>Leasehold Property</u> £	<u>Furniture and equipment</u> £	<u>Total</u> £
Cost				
At 1 April 2017	316,176	35,266	102,201	453,643
Additions	76,144		11,690	87,834
Disposals		(35,266)		(35,266)
At 31 March 2018	<u>392,320</u>	<u>-</u>	<u>113,891</u>	<u>506,211</u>
Depreciation				
At 1 April 2017	34,517	30,903	88,428	153,848
Charge for the Year	7,606	548	7,866	16,020
Eliminated on disposal		(31,451)		(31,451)
At 31 March 2018	<u>42,123</u>	<u>-</u>	<u>96,294</u>	<u>138,417</u>
Net Book Value				
At 31 March 2017	<u>281,659</u>	<u>4,363</u>	<u>13,773</u>	<u>299,795</u>
At 31 March 2018	<u>350,197</u>	<u>-</u>	<u>17,597</u>	<u>367,794</u>

Included within Freehold Property is freehold land, which is not depreciated, cost £38,350.

11 Debtors

	<u>2018</u> £	<u>2017</u> £
Prepayments and accrued income	<u>4,942</u>	<u>10,027</u>

12 Creditors: amounts falling due within one year

	<u>2018</u> £	<u>2017</u> £
Trade creditors	9,513	2,022
Other tax and social security	3,112	1,732
Accruals and deferred income	<u>18,000</u>	<u>400</u>
	<u>30,625</u>	<u>4,154</u>

13 Designated Funds

The Trustees have designated part of the charity's unrestricted reserves to the Designated General Fund:

	<u>Balance</u> <u>01.04.17</u> £	<u>Designated</u> £	<u>Utilised / Released</u> £	<u>Balance</u> <u>31.03.18</u> £
Designated General Fund	65,000	-	-	65,000

	<u>Balance</u> <u>01.04.16</u> £	<u>Designated</u> £	<u>Utilised / Released</u> £	<u>Balance</u> <u>31.03.17</u> £
Designated General Fund	65,000	-	-	65,000

The General Designated Fund is an amount equal to three months unrestricted running costs

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2018

14 Restricted Funds

	<u>Balance</u> <u>01.04.17</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>Balance</u> <u>31.03.18</u>
	£	£	£	£	£
Meeting Room	487		395		92
Haven Centre Fund	158,766		182	(104)	158,480
Haven Centre Garden	2,595	5,000	2,726		4,869
Haven Centre Conservatory	24,504		496		24,008
Haven Centre Kitchen	6,500				6,500
Haven Centre Electric Gate	10,000		202	104	9,902
Winter Warmth Fund	10,583				10,583
Men in Sheds Fund	8,031				8,031
Dementia Fund	500				500
The Percy Bilton Charity - Laptops	1,001		497		504
Awards for All - Actively Ageing	9,760	567	5,569		4,758
Skipton BS - Computer Equipment	-	2,145	565		1,580
	232,727	7,712	10,632	-	229,807

	<u>Balance</u> <u>01.04.16</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>Balance</u> <u>31.03.17</u>
	£	£	£	£	£
Cullompton Day Centre	55,718	93,593	228	(149,083)	-
Meeting Room	882		395		487
Haven Centre Fund	9,834		151	149,083	158,766
Haven Centre Garden	2,671		76		2,595
Haven Centre Conservatory	25,000		496		24,504
Haven Centre Kitchen		6,500			6,500
Haven Centre Electric Gate		10,000			10,000
Winter Warmth Fund	10,583				10,583
Men in Sheds Fund	8,031				8,031
Dementia Fund	500				500
The Percy Bilton Charity - Laptops		1,498	497		1,001
Awards for All - Actively Ageing		10,000	240		9,760
	113,219	121,591	2,083	-	232,727

The Cullompton Day Centre Fund was established to enable the charity to purchase the freehold of its Cullompton Day Centre. This property has been sold within the year.

The Meeting Room Fund was set up following donations from Uffculme Environmental Ltd and Soroptomists towards the costs of refurbishing the meeting room.

The Haven Centre Fund was established to enable the refurbishment, and maintenance of the Haven Centre, and its facilities.

The Haven Centre Garden, Conservatory, Kitchen and Electric gate funds were established to construct those respective amenities at the Haven Centre.

The Winter Warmth Fund was established to provide extra help and resource for older people during the cold weather. It includes blankets, heaters, slippers and gloves as well as providing funding towards boiler servicing.

The Men in Sheds Fund Aims to bring older men together to put their practical skills to good use and encourage them to build their own social networks.

The Dementia funds are following a bid to have a dementia co-ordinator, in an attempt to have a dementia friendly plan for Tiverton.

The Percy Bilton Charity donated money in the year to be used to purchase laptops.

Awards for All - Actively Ageing - Aims to help people to be more physically active, to live longer and live well.

Skipton BS donated money in the year to be used to purchase computer equipment.

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2018

15 Local Authority Grants	2018	2017
	£	£
Unrestricted Funds		
Devon County Council	50,877	53,955
Mid-Devon District Council	9,650	4,000
	<u>60,527</u>	<u>57,955</u>
Restricted Funds	<u>-</u>	<u>-</u>
Grand Total Local Authority Grants	<u>60,527</u>	<u>57,955</u>
16 Other Grant Income	2018	2017
	£	£
Unrestricted Funds		
Age UK	35,084	10,415
Devon and Cornwall Police	3,000	7,000
David Gibbons Foundation	-	1,500
Lloyds Bank Foundation	24,225	23,700
Garfield Weston Foundation	-	10,000
Sir Jules Thorn Charitable Trust	-	750
L & R Gilley Charitable Trust	-	1,000
Stella Symons Charitable Trust	-	250
VCU Services	-	4,000
Greggs Foundation	2,000	-
Sobell Foundation	5,000	-
Albert Hunt Trust	3,000	-
The 29th May 1961 Charitable Trust	1,000	-
L&R Gilley Charitable Trust	1,000	-
Fairfield Charitable Trust	2,000	-
	<u>76,309</u>	<u>58,615</u>
Restricted Funds		
Lady Amory Charitable Trust - The Haven Centre - Kitchen	-	1,500
The Percy Bilton Charity - Laptops	-	1,498
Clare Milne Trust - The Haven Centre - Electric gate	-	10,000
Awards for All - Actively Ageing	-	10,000
Viscount Amory Charitable Trust - The Haven Centre - Kitchen	-	5,000
Francis Winham Foundation - The Haven Centre - Garden	1,000	-
Nineveh Charitable Trust - The Haven Centre - Garden	2,000	-
Skipton BS Charitable Trust - Computer Equipment	2,145	-
Groundwork UK - The Haven Centre - Garden	2,000	-
Total Grants to Restricted Funds	<u>7,145</u>	<u>27,998</u>
Grand Total Other Grants	<u>83,454</u>	<u>86,613</u>
17 Donations and legacies	2018	2017
	£	£
Legacies		
The Estate of B Williams	500	-
The Estate of D Filmer	67,825	-
The Estate of E Wedlake	400	-
	<u>68,725</u>	<u>-</u>
Donations		
Heathcoat Amory	500	-
HMRC Gift Aid	488	587
Mrs Winifred Fox Dec'd	-	5,223
Other donations < £300	1,967	2,184
	<u>2,955</u>	<u>7,994</u>

Age UK Mid Devon
Notes to the Financial Statements for the Year Ended 31 March 2018

18 Related party transactions

During the year the charity paid MRH MS Limited, a company in which Trustee Mr M Halse is a director, the following:

	<u>2018</u>	<u>2017</u>
	£	£
Project management fees re The Haven Centre	1,686	20,235
Facility hire	470	240
Expenses	271	371
	<u>2,427</u>	<u>20,846</u>

During the year the charity has received rental income of £350 (2017: £1,400) from MRH MS Limited.

19 Trustees' emoluments

	<u>2018</u>	<u>2017</u>
	£	£
Remuneration	-	-
Expenses reimbursed - various expenses	271	371
	<u>271</u>	<u>371</u>

Number of trustees to whom expenses were reimbursed

<u>1</u>	<u>1</u>
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20 Analysis of net assets between funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£
Fund balance as at 31 March 2018 represented by:			
Tangible fixed assets	321,172	46,622	367,794
Net current assets	(72,106)	183,185	111,079
	<u>249,066</u>	<u>229,807</u>	<u>478,873</u>