

Hampton in Arden PCC
Balance sheet (Summary)
As at: 31 December 2017

	As at 31/12/2017	As at 31/12/2016
	£	£
Fixed assets		
Tangible assets	14,486	17,310
Investments	125,751	153,769
	<u>140,237</u>	<u>171,079</u>
Current assets		
Debtors	21,551	20,270
Cash at bank and in hand	67,671	16,434
	<u>89,223</u>	<u>36,705</u>
Liabilities		
Creditors: Amounts falling due in one year	14,153	4,932
Net current assets less current liabilities	<u>75,070</u>	<u>31,772</u>
Total assets less current liabilities	<u>215,307</u>	<u>202,852</u>
Total net assets less liabilities	<u>215,307</u>	<u>202,852</u>
Represented by		
Unrestricted		
Unrestricted - General fund	13,248	14,758
Designated		
Designated - Fabric Fund	88,830	80,070
Designated - Interregnum account	(4,353)	—
Designated - Jubilee Fund	—	—
Designated - Organ Fund	—	—
Designated - Legacy Fund	4,568	4,568
Designated - Chronicles Fund	2,901	2,788
Designated - Investment Fund	87,494	81,819
Designated - Church Hall Fund	2,924	3,386
Designated - Churchyard Fund	4,645	3,180
Designated - Church Hall Fabric Fund	—	514
Designated - Church Hall Capital Fund	2,046	2,558
Designated - Children and Youth work	0	—
Restricted		
Restricted - Icon project	996	188
Restricted - Fabric Fund	1,339	170
Restricted - Church Hall Fund	2,646	3,273
Restricted - Churchyard Fund	75	75
Restricted - Church Hall Fabric Fund	—	—
Restricted - Churchyard Trust	5,097	5,085
Restricted - Malawi Mission Fund	—	129
Restricted - Agency collection	—	—
Restricted - Interregnum account	2,846	285
Funds of the church	<u>215,307</u>	<u>202,852</u>

There may be minor discrepancies in the totals if the pence are not being shown

Hampton in Arden PCC Financial Review 2017

2017 saw a balance between our operating income and expenditure for the first time in three years following deficits of £8,400 and £14,000 in 2016 and 2015 respectively. The final outturn was much better than had been expected.

We continue to be generously supported by several members of the congregation through regular planned giving and at slightly higher levels than in 2016. Unfortunately, Sunday collections (both plate and irregular envelopes) dropped significantly through 2017 and were nearly £5,300 (30%) down on 2016. We continue to look at ways of reaching out to the wider village community for additional support.

We again benefited significantly from the strength of the financial markets during the year, with our investments yielding a capital increase of £12,000, which given our neutral operating position meant an increase in funds of broadly the same amount. While very welcome, such gains cannot be relied upon, and do not remove the need to reverse the fall in our regular income if we are to continue all our charitable activities, welcoming worship and maintenance of the fine Grade 1 Listed Church building entrusted to our care. Our overall income (excluding donations for major projects) was very similar to 2016 at just over £100,000, with additional recoverable Gift Aid offsetting the fall in Sunday collections.

There were no major financial projects carried out in 2017.

Fund raising from events and activities saw a fall in income for a second successive year and was nearly 20% down on 2016. We will need to work hard to reverse this trend in 2018. Church Hall lettings showed a small loss over running costs in 2017, but Chronicle income from subscriptions and advertising rose slightly and again covered production costs.

Our total expenditure in 2017 (excluding specific project costs) was very similar to 2016, at just over £100,000. Our Common Fund contribution to Birmingham Diocese was £46,800, a 1.3% increase on 2016.

The PCC was again pleased to support the Skylark youth bus project with a £1,500 donation.

St Mary & St Bartholomew was once more very popular for marriages in 2017. Total fees were similar to last year at £7,200, and voluntary donations from wedding couples were again £5,300. With another £1,900 received in plate collections, wedding services added £14,400 to our income.

We again made five gifts of £500 each to charities selected by the PCC, as follows:

- | | |
|---|------|
| • Acorns Children's Hospice Trust, Birmingham | £500 |
| • Breast Friends, Solihull | £500 |
| • Open Doors | £500 |
| • Cameron Grant appeal | £500 |
| • Samaritan's Purse International | £500 |

Fund-raising by the congregation for external charities in special collections and donations, and at fundraising events, totalled over £2,100 during 2017 and included:

- | | |
|---|------|
| • The Children's Society (Collection boxes + Christingle Service) | £361 |
| • St Christopher's Hospice | £388 |
| • Night Shelter (collection at Rev Stuart Dimes' licensing service) | £447 |
| • The Royal British Legion Poppy Appeal (Remembrance Day) | £500 |
| • Crisis (from Christmas collections) | £209 |
| • Shelter (from Christmas collections) | £209 |

Duncan Watson, Treasurer
April 2017

Hampton in Arden PCC
Income and Expenditure - combined funds
Selected period: 01 January 2017 to 31 December 2017

Note	From To	01 January 2017 31 December 2017	01 January 2016 31 December 2016
Income and endowments			
Donations and legacies			
Chairs appeal 2015		—	230
Covenanted Income		28,041	27,036
Donations appeals etc		3,456	3,485
Donations for Roses		—	460
Donations for lighting project		—	15,572
Icons Gift Aid envelopes		1,315	—
Legacies		500	—
Non Recurring Gift Aid gifts		2,064	1,200
Other planned giving		3,505	3,395
Plate collections		4,462	7,071
Plate collections - weddings		1,908	2,244
Purple Envelopes		5,214	7,210
Regular Giving Envelopes		4,021	4,671
Sundry Income		126	—
Tax recoverable on Gift Aid		15,617	10,316
Wall Safe & Votive Stand		520	397
Wedding donations		5,333	5,298
	<i>Total: Donations and legacies</i>	<u>76,085</u>	<u>88,589</u>
Income from charitable activities			
Church Hall lettings - objectives		306	94
Fees for Diocese		2,561	285
Funeral fees PCC statutory		3,498	3,366
Magazine sales		1,919	2,182
Memorial fees		148	587
Wedding fees PCC statutory		7,153	7,337
	<i>Total: Income from charitable activities</i>	<u>15,585</u>	<u>13,851</u>
Other trading activities			
Church Hall lettings - fund raising		2,974	4,358
Fund Raising events and activities		3,360	4,379
Magazine income - advertising		1,926	1,590
Rummage sales etc		355	—
	<i>Total: Other trading activities</i>	<u>8,617</u>	<u>10,328</u>
Investments			
Bank and building society interest		68	74
Dividends		5,093	4,675
	<i>Total: Investments</i>	<u>5,162</u>	<u>4,750</u>
Total income and endowments		105,451	117,519

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2017 31 December 2017	01 January 2016 31 December 2016
Expenditure			
Raising funds			
Costs of stewardship campaign		253	163
	<i>Total: Raising funds</i>	<u>253</u>	<u>163</u>
Expenditure on charitable activities			
Administration		—	625
Administration Sundries		437	322
Bank charges		72	36
Church Maint - lighting project 2016		—	21,682
Church maintenance		2,047	3,262
Church office telephone+broadband		722	594
Church running - electric		1,758	1,263
Church running - gas		2,480	2,027
Church running - insurance		4,566	4,465
Cleaning - Church & vestry		268	319
Depr'n Fixed assets - Sunday Sch + Tots		203	203
Depreciation of fixed assets - Church		1,663	1,534
Depreciation of fixed assets - Hall		1,678	1,718
Depreciation of fixed assets: Churchyard		76	76
Education		—	192
External Giving		4,064	3,967
Governance incl examination/audit fee		2,298	2,253
Hall running - cleaning		1,114	632
Hall running - electricity		157	208
Hall running - gas		221	225
Hall running - insurance		1,437	1,413
Hall running - maintenance		686	422
Icons Project expenses		2,476	61
Magazine expenses		3,823	4,394
Ministry parish share		46,752	46,131
Office Expenses (treasurer)		158	51
Organ / piano tuning		935	340
Organist, Choir, Music Group		5,794	5,587
Parish training and mission		—	189
Photocopier		836	2,056
Salaries		8,399	6,529
Sunday School: JAM		48	97
Upkeep of churchyard		2,078	5,079
Upkeep of services		1,491	1,643
Vicar's telephone		213	864
Vicarage - water		395	380
Vicarage house expenses		2,144	56
Visiting speakers / locums		1,444	314
Working expenses of Assistant Priest		—	314
Working expenses of incumbent		196	2,047
Youth Work		1,499	1,467
	<i>Total: Expenditure on charitable activities</i>	<u>104,642</u>	<u>125,055</u>

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Note	From To	01 January 2017 31 December 2017	01 January 2016 31 December 2016
Other expenditure			
Admin costs of Weddings and Funerals		82	715
<i>Total: Other expenditure</i>		<i>82</i>	<i>715</i>
Total expenditure		104,978	125,933
Excess of Income and endowments over Expenditure		473	(8,414)
Brought forward balance		202,852	198,198
Transfers to/(from)		—	—
Adjustments		11,982	13,068
Total carried forward balance		215,307	202,852

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**Independent Examiner's Report to the members of
Hampton in Arden Parish Church Council
for the year ended 31st December 2017**

Respective responsibilities of trustees and examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the financial statements set out on pages 2 to 14 under section 145 of the Charities Act
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act) and;
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

10th April 2018

Signed: 

J.S. Mitchell

Chartered Certified Accountant

663 Haslucks Green Road
Shirley
Solihull
B90 1DF