



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	11	October	2017		10	October	2018

Section A Reference and administration details

Charity name Thomas Moffitt Clark Charitable Trust

Other names charity is known by

Registered charity number (if any) 1123591

Charity's principal address NatWest Bank Plc, Trustee Department, 6th Floor
Trinity Quay 2, Avon Street
Bristol
Postcode BS2 0PT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NatWest Bank Plc			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	Wealth Management, 440 Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	Bristol City Office
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff CF2 0PY
Independent Examiner	Richard Skelton	26 Marlborough Rise, Camberley, Surrey, GU15 2ED

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed dated 10 October 2007
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to its investments and its finances. The trustees believe that by ensuring controls exist over key financial systems incorporating NatWest Bank's systems and controls, and by delegating the investment management function to investment managers, subject to regular monitoring, including periodic reviews of performance against benchmark, they have established effective systems to mitigate those risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Deed of Settlement authorises the trustees to apply the income or the capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Guide Dogs for the Blind, Great Ormond Street Hospital, RSPB, National Trust, Sight Savers International, World Cancer Research Fund, Friends of The Lake District, Eden Valley Hospice, Orton & District Public Hall.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trust achieves this object by the provision of grants. In determining the means by which the Trust shall achieve its object, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

During the year under review the Trust awarded 9 Grants of £3,410 to a range of charitable organisations. In the opinion of the trustees the Trust, by making grants only to charitable organisations which are themselves for the benefit of the public, is fulfilling its own obligation to deliver public benefit in the furtherance of its object.

The Sum of £18,404 has been expended from the endowment funds and for Charity Commission accounting purposes is now classed as income.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Regular meetings are held by the Trustees where they discuss any applications received and consider which grants they wish to award.

In pursuance of its objectives, the charity's income is applied in making grants to a number of charitable organisations and bodies involved in activities which further the charity's objectives.

Applicants for grants must be in writing.

Recipients of grants are required to sign a formal receipt. Where relevant, the trustees also ask to be provided with copies of receipts for expenditure and the grant may be subject to an ongoing monitoring programme and further instalments of grants only released subject to timescales being reached.

Summary of the main achievements of the charity during the year

Grants totalling £36,690 were made to the following charities:

RSPB
Great Ormond Street Hospital
World Cancer UK
Guide Dogs for the Blind
Eden Valley Hospice
Sightsavers International
National Trust
Friends of The Lake District
Orton & District Public Hall

Section E Financial review

Brief statement of the charity's policy on reserves

The trust is operated as a grant giving charity and the trustees' policy is to seek to distribute or commit the income arising in each financial year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

There are no restrictions on the charity's power to invest. The investment strategy is agreed between the trustees and the investment managers and is regularly reviewed. This is the subject of a policy statement which has been completed by the trustees and forms an integral part of the agreement with the investment manager to provide investment management services.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Una Dunford	
Position (eg Secretary, Chair, etc)	Trustee	
Date		



Charity Name Thomas Moffitt Clark Charitable Trust	No (if any) 1123591
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Receipts and payments accounts

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For the period from	Period start date 11/10/2017	To	Period end date 10/10/2018
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from Securities	31,028	-		31,028	32,753
Trustee Deposit Interest	111	-	-	111	
	-	-		-	
	-	-		-	
	-	-		-	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	31,139	-	-	31,139	32,753
A2 Asset and investment sales, etc.	-	-	243,283	243,283	312,197
Total receipts	31,139	-	243,283	274,422	344,950
A3 Payments					
Charitable Payments	30,690	-	-	30,690	36,900
Bank Fee's + VAT	18,004	-	-	18,004	16,095
Independent Examiner Fee	400	-	-	400	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	49,094	-	-	49,094	53,395
A4 Asset and investment purchases, etc.	-	-	193,720	193,720	325,003
Total payments	49,094	-	193,720	242,814	378,398
Net of receipts/(payments)	- 17,955	-	49,563	31,608	- 33,448
A5 Transfers between funds	18,404	-	- 18,404	-	-
A6 Cash funds last year end	18,827	-	18,021	36,848	70,296
Cash funds this year end	19,276	-	49,180	68,456	36,848

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash Capital	-	-	49,180
	Cash Income	19,276	-	-
			-	-
	Total cash funds	19,276	-	49,180
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details			
	Securities	Fund to which asset belongs Endowment	Cost (optional) -	Current value (optional) 1,103,039
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details			
		Fund to which asset belongs	Cost (optional) -	Current value (optional) -
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details			
		Fund to which liability relates	Amount due (optional) -	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Una Dunford		



Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

Charity Name

On accounts for the year ended

D	D	M	M	Y	Y
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Charity no (if any)

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Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

Richard Skelton

Date

Name

Richard Skelton

Relevant professional qualification(s) or body (if any)

ACIE - Associate (Association of Charity Independent Examiners)
ACIB - Trustee (Associate of Chartered Institute of Bankers)

Address

26 Marlborough Rise

Camberley

Surrey

GU15 2ED

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose