

The Charity Registration Number is :- 1045362

## AL BADR ISLAMIC TRUST

### Report and Accounts

31 December 2017

# **AL BADR ISLAMIC TRUST**

## **Report and accounts for the year ended 31 December 2017**

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## **AL BADR ISLAMIC TRUST**

### **Trustees' Annual Report for the year ended 31 December 2017**

The Trustees present their Report and Accounts for the year ended 31 December 2017.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- AL BADR ISLAMIC TRUST

The charity is also known by its operating name, Jamea Al Kauthar

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1045362

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

##### **The principal operating address:**

Jamea al Kauthar  
Ashton Road  
Lancaster  
LA1 5AJ

##### **The Trustees in office on the date the report was approved were:-**

Mr Fazl Wadee  
Mr Ziaooddin Satia  
Mr Huzayfa Wadee

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

## **AL BADR ISLAMIC TRUST**

### **Trustees' Annual Report for the year ended 31 December 2017**

#### **Objects and activities of the charity**

To advance education for the public benefit by the provision of Islamic boarding schools and to advance religion according to the tenets of the Islamic faith

The aim of the charity is to provide an opportunity to study traditional Islamic sciences with secondary and further education in a safe secure boarding school environment.

#### ***The main activities undertaken in relation to those purposes during the year.***

##### **The Lancaster centre- Jamea al Kauthar**

Established in 1996, we are dedicated to welcoming students into an academic atmosphere that is spiritually enriching and physically nurturing. We cater for girls from ages 11 and above, providing an Islamic education as well as high school and sixth form subjects.

The school places great emphasis on providing an excellent Islamic environment that is conducive to acquiring a good education whilst catering for a culturally and ethnically diverse student population. Students are challenged to pursue excellence in a family-like environment, and their welfare and progression is our highest priority. An extensive pastoral care system ensures that our girls are treated as important individuals. We are constantly working hard to improve our facilities to deliver a good education and a memorable student experience.

Jamea Al Kauthar is located in the heart of Lancaster in the UK, and consists of a Victorian four storey, grade II listed building (formerly The Royal Albert). The main building forms the central accommodation at the boarding school with separate wings designated for separate boarding houses. The madrasah and school are situated in two separate buildings, and all three buildings are surrounded by 20.5 acres of beautiful natural grounds giving a serene setting to relax and enhance the mind and body.

##### **The Preston Centre- Abrar Academy**

Abrar Academy is an Independent Secondary College for boys from the age of 11. We offer a balanced curriculum, encompassing the full time Alimiyyah and Hifz course combined with the traditional English curriculum.

## **AL BADR ISLAMIC TRUST**

### **Trustees' Annual Report for the year ended 31 December 2017**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

Jamea at Lancaster offers the following subjects at KS3: English, Maths, Science, ICT, Art, PSHE & Citizenship, Humanities, PE, and Urdu. At GCSE Level, students are entered for English Language, English Literature, Maths, Combined Science, Religious Studies, Urdu, ICT and History. Jamea offers English, Urdu and Maths at AS Level and English, Urdu and RS at A2. Jamea also offers many level 3 courses, such as BTEC ICT, BTEC Science and BTEC Health & Social Care.

Some sections of Jamea al Kauthar were renovated and many rooms were redecorated. Electrical rewiring of the building is ongoing and this will take some time to complete. A new fire alarm system is now installed.

Abrar Academy in Preston, which serves as a non-residential boys' secondary school, is continuing to provide 11 to 15 educations as well as A level provision for post 16 boys.

#### **Boarding Facilities**

The first phase of Darul Uloom Preston renovation was completed during the current year including a new heating system, kitchen, shower rooms and fire doors according to the new regulations. Darul Uloom Preston, boarding provision for boys commenced in September 2015. The amount of boarders are slowly increasing. The work of Phase 2 is ongoing, which will allow for an increase in capacity.

#### ***The short term and longer term aims and objectives.***

At our schools, we aspire to cultivate morality and inspire our girls and boys to graduate as able, confident British Muslim citizens and outstanding role models for their communities. To this end, the graduates of our college not only perform well in the school, they also transfer high standards of moral and ethical values, principles and standards to their chosen paths within their own communities. The long term objective is to instill religious islamic education combined with secular education to enrich the fabric of tomorrow's society.

#### **The main achievements and performance of the charity during the year.**

The Trustees are happy to report yet again that the GCSE 2017 results in Jamea al Kauthar were excellent.

This reporting year, Jamea Al Kauthar had the joy of celebrating the graduation ceremony of 27 Alima and 17 Sanatayn students, whilst Darul Uloom Preston were delighted with the graduation of 6 Alim students and 10 Hifz students.

The Trustees are happy to report Jamea Al Kauthar's exceptional results in English Literature, English Language, RS and Science at GCSE level. Jamea Al Kauthar's sixth form students have also excelled in English and Urdu A levels, producing excellent progress in both.

Abrar Academy in Preston, which serves as a residential and non residential boys' school, is continuing to provide secondary education, as well as A level provision for post 16 boys. GCSE results for 2017 were particularly strong, with exceptional pass rates of 83% in each of the core subjects of English, Maths and Science.

## **AL BADR ISLAMIC TRUST**

### **Trustees' Annual Report for the year ended 31 December 2017**

#### ***Fundraising activities during the year.***

The charity relies on aid from the individual donors, whose support is valued. During the year the Trustees made special appeal to individual donors for funds to purchase the adjoining property at Park Campus Moor Park Avenue Preston and for the purchase of an additional building in Blackburn for the purpose of setting an Islamic education centre. There have been no other fundraising activities.

In order to comply with the disclosures required by Section 62A of the Charities Act 2011 as introduced by the Charities (Protection and Social Investment) Act 2016, the Trustees state that the Trust does not use professional fundraisers.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The Charity runs Islamic courses along with GCSE and A Level courses, benefitting more than 350 boarding students at the main Lancaster centre. This continues to draw much interest within the community, with many applicants applying from all over the country and Europe.

In Darul Uloom Preston, boarding provision for boys commenced in September 2015. The number of boarders is increasing and has reached capacity. The work of Phase 2 is ongoing, which will allow for an increase in capacity. Expected completion of the work is early 2019.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

Al Badr Islamic Trust recognises the importance of contributing to the community and community cohesion. The students regularly raise money for local charities and worldwide causes. Students visit the local old people's home and donate to local food and clothing banks.

## **AL BADR ISLAMIC TRUST**

### **Trustees' Annual Report for the year ended 31 December 2017**

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The trustees have the power to appoint new trustees. The board can invite suitable candidates who are from the local muslim community to serve as Trustees and new trustees will receive induction training which is tailored to the specific needs of the individual and will always include full training on organisational policies. There are no membership structure within the trust.

The charity has three appointed trustees who have overall control and responsibility for policy and major decision making. Day to day management and responsibility for implementing policies is carried out by a full time Managing Trustee Mr Fazl Wadee

#### **Financial review**

##### ***The charity's financial position at the end of the year ended 31 December 2017***

The financial position of the charity at 31 December 2017 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	410,355	580,924
<hr/>		
Unrestricted Revenue Funds available for the general purposes of the charity	5,347,122	4,936,767
<hr/>		
<b>Total Funds</b>	<b>5,347,122</b>	<b>4,936,767</b>

##### ***Financial review of the position at the reporting date, 31 December 2017 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory. The principal funding of the charity is from parents of students given by way of contributions fees for their children. The surplus net income for the year has all been applied in paying off the contracted liabilities for property acquisitions for charitable use. Specific changes in fixed assets are detailed in the notes to the accounts. The contracted liabilities to purchase fixed assets have been paid off, except for £300,000 for the acquisition annex to the boarding facilities at Preston Centre. This amount is due after the current year end.

##### ***Policies on reserves.***

All the assets are unrestricted. The level of cash reserves at any given time is based on the requirement for a full months expenditure. There are no designated funds set aside. The fixed asset pool is fully utilised for charitable purposes. The Trust has a pool of assets under investment properties that are used to generate cash by way of rental income for maintaining a regular source of liquid funds.

## **AL BADR ISLAMIC TRUST**

### **Trustees' Annual Report for the year ended 31 December 2017**

#### ***Going Concern***

The trustees have given careful consideration to going concern. The net current asset liabilities is significantly in deficit, the trustees consider that the Karz Hassana (Interest free loans given for charitable purposes) are not demanded by the lenders for long periods of time, although legally they are payable on demand.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Plans For the Future***

The board of trustees have made plans to acquire the building annex to the boarding facilities at Preston Centre in order to give the school teaching and office space for expanding the student numbers. This is set out on the notes to the accounts on note to contracted liabilities.

This year the purchase of a building in Robinsion Street, Blackburn Lancashire known as St Stephen's Chruch of England infant school was completed at a cost of £528,429 for community centre and children's religious and spiritual evening Islamic school.

The plans for the future are:

- 1) to continue with the replacement of the fire alarm system.
- 2) to continue the work of electric rewiring in the Jamea al Kauthar building.
- 3) to continue with the expansion of Abrar Academy and Darul Uloom Preston, with the aim of increasing boarding capacity as student numbers grow.

#### **Public Benefit**

When planning the charity activities the board of Trustees have taken into consideration the Commissions guidance and in particular the specific guidance on charities for the advancement of religion.

As a matter of charity policy the trust considers that where and when it is necessary to waive fees for services and goods provided to improve social mobility and help the student from poor families the trust will implement this policy and regard it as provision of services for public benefit.

#### **Details of The Auditor**

Ilyas Patel FCCA  
Member of Chartered Certified Accountants  
34 Watling Street Road  
Preston  
Lancashire  
PR2 4BP

## **AL BADR ISLAMIC TRUST**

### **Trustees' Annual Report for the year ended 31 December 2017**

#### **Statement as to disclosure of information to auditors**

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 September 2018.

Mr Ziaooddin Satia  
Trustee

## **AL BADR ISLAMIC TRUST**

### **Independent Auditors' Report to the Trustees of the charity on the accounts for the year ended 31 December 2017**

#### **Introduction**

We have audited the financial statements of AL BADR ISLAMIC TRUST for the year ended 31 December 2017, as set out on pages 11 to 29, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 17, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

#### **Limitation of liability**

This report is made solely to the Trustees of the charity, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

#### **Basis for our opinion**

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charity's financial reporting process.

## AL BADR ISLAMIC TRUST

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **AL BADR ISLAMIC TRUST**

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

### **Eligibility of auditor and status of audit**

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

### **Opinion on the Financial Statements**

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, in our opinion the charity's financial statements:

Give a true and fair view of the state of affairs of the charity as at 31 December 2017 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and

have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), and those methods and principles have been followed.

### **Matters upon which we are required to report by exception**

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

the charity has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

### **Signed:-**

Ilyas Patel FCCA - Senior Statutory Auditor

For and on behalf of Ilyas Patel (Accountants) Ltd - Registered Auditors

Chartered Certified Accountants

34 Watling Street Road

Preston

Lancashire

PR2 4BP

This report was signed on 28 September 2018

**AL BADR ISLAMIC TRUST - Statement of Financial Activities for the year ended 31 December 2017**

***Statement of Financial Activities for the year ended 31 December 2017***

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017 £	2017 £	2017 £	2016 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	205,703	-	205,703	266,446
Charitable activities	1,424,962	-	1,424,962	1,533,191
Investments	56,086	-	56,086	30,809
<b>Total income</b>	<b>1,686,751</b>	<b>-</b>	<b>1,686,751</b>	<b>1,830,446</b>
<b>Expenditure on:</b>				
Raising funds	-	-	-	14,390
Charitable activities	1,276,396	-	1,276,396	1,235,132
<b>Total expenditure</b>	<b>1,276,396</b>	<b>-</b>	<b>1,276,396</b>	<b>1,249,522</b>
<b>Net income for the year</b>	<b>410,355</b>	<b>-</b>	<b>410,355</b>	<b>580,924</b>
<b>Net income after transfers</b>	<b>410,355</b>	<b>-</b>	<b>410,355</b>	<b>580,924</b>
<b>Net movement in funds</b>	<b>410,355</b>	<b>-</b>	<b>410,355</b>	<b>580,924</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	4,936,767	-	4,936,767	4,355,843
<b>Total funds carried forward</b>	<b>5,347,122</b>	<b>-</b>	<b>5,347,122</b>	<b>4,936,767</b>

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 17 to 29 form an integral part of these accounts.**

**AL BADR ISLAMIC TRUST - Statement of Financial Activities for the year ended 31 December 2017**

	Prior Year Unrestricted Funds 2016 £	Prior Year Restricted Funds 2016 £	Prior Year Total Funds 2016 £
<b>Income from:</b>			
Donations & Legacies	266,446	-	266,446
Charitable activities	1,533,191	-	1,533,191
Investments	30,809	-	30,809
<b>Total income</b>	<b>1,830,446</b>	<b>-</b>	<b>1,830,446</b>
<b>Expenditure on:</b>			
Raising funds	14,390	-	14,390
Charitable activities	1,235,132	-	1,235,132
<b>Total expenditure</b>	<b>1,249,522</b>	<b>-</b>	<b>1,249,522</b>
<b>Net income for the year</b>	<b>580,924</b>	<b>-</b>	<b>580,924</b>
<b>Net income after transfers</b>	<b>580,924</b>	<b>-</b>	<b>580,924</b>
<b>Net movement in funds</b>	<b>580,924</b>	<b>-</b>	<b>580,924</b>
<b>Reconciliation of funds:-</b>			
Total funds brought forward	4,355,843	-	4,355,843
<b>Total funds carried forward</b>	<b>4,936,767</b>	<b>-</b>	<b>4,936,767</b>

**All activities derive from continuing operations**

**AL BADR ISLAMIC TRUST - Statement of Financial Activities for the year ended 31 December 2017**

**AL BADR ISLAMIC TRUST - Resources applied in the year ended 31 December 2017 towards fixed assets for Charity use:-**

	2017 £	2016 £
Funds generated in the year as detailed in the SOFA	410,355	580,924
Resources applied on functional fixed assets	(548,219)	(254,316)
<b>Net resources available to fund charitable activities</b>	<b><u>(137,864)</u></b>	<b><u>326,608</u></b>

The notes attached on pages 17 to 29 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 31 December 2017**

**Revenue accumulated funds**

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last year Total Funds 2016 £
Accumulated funds brought forward	4,936,767	-	4,936,767	4,355,843
Recognised gains and losses before transfers	<u>410,355</u>	<u>-</u>	<u>410,355</u>	<u>580,924</u>
	<b>5,347,122</b>	<b>-</b>	<b>5,347,122</b>	<b>4,936,767</b>
<b>Closing revenue funds</b>	<b><u>5,347,122</u></b>	<b><u>-</u></b>	<b><u>5,347,122</u></b>	<b><u>4,936,767</u></b>

**Summary of funds**

	Unrestricted and Designated funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last Year Total Funds 2016 £
Revenue accumulated funds	<u>5,347,122</u>	<u>-</u>	<u>5,347,122</u>	<u>4,936,767</u>

The notes attached on pages 17 to 29 form an integral part of these accounts.

## AL BADR ISLAMIC TRUST - Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	8	5,346,458	4,979,831
Investments held as fixed assets	9	765,000	765,000
<b>Total fixed assets</b>		<u>6,111,458</u>	<u>5,744,831</u>
<b>Current assets</b>			
Debtors	10	804,766	582,656
Investments held as current assets	11	40,000	40,000
Cash at bank and in hand		33,503	49,845
<b>Total current assets</b>		<u>878,269</u>	<u>672,501</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,642,605)</u>	<u>(1,480,565)</u>
<b>Net current liabilities</b>		(764,336)	(808,064)
<b>The total net assets of the charity</b>		<u>5,347,122</u>	<u>4,936,767</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

### Unrestricted Funds

Unrestricted Revenue Funds	17	5,347,122	4,936,767
<b>Total charity funds</b>		<u>5,347,122</u>	<u>4,936,767</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 10.

Mr Fazl Wadee

Trustee

Approved by the board of trustees on 28 September 2018

The notes attached on pages 17 to 29 form an integral part of these accounts.

# AL BADR ISLAMIC TRUST

## Cash Flow Statement for the year ended 31 December 2017

	2017 £	2016 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities as shown below	<u>255,944</u>	<u>297,553</u>
<b><i>Cash flows from investing activities</i></b>		
Other investment income, including rents from investments	56,086	30,809
Proceeds from sale of property, plant and equipment	1,463	459
Purchase of property, plant and equipment	(546,269)	(252,866)
<b>Net cash used in investing activities</b>	<u>(488,720)</u>	<u>(221,598)</u>
<b><i>Cash flows from financing activities</i></b>		
Cash inflows from new borrowings	216,434	(94,368)
<b>Net cash provided by /(used in )financing activities</b>	<u>216,434</u>	<u>(94,368)</u>
<b>Overall cash used in all activities</b>	<u>(16,342)</u>	<u>(18,413)</u>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 December 2017	(16,342)	(18,413)
Cash and cash equivalents at 1 January 2017	49,845	68,258
Change in cash and cash equivalents due to exchange rate movements	-	-
<b>Cash at bank and in hand less overdrafts at 31 December</b>	<u>33,503</u>	<u>49,845</u>

## AL BADR ISLAMIC TRUST

### Cash Flow Statement for the year ended 31 December 2017 AL BADR ISLAMIC TRUST

#### Cash Flow Statement for the year ended 31 December 2017 - Continued

##### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	410,355	580,924
<b>Adjustments for :-</b>		
Depreciation charges	178,179	181,624
Write downs of investments	-	-
Net gains on investment assets	-	-
Dividends, interest and rents from investments	(56,086)	(30,809)
Increase in current asset investments	-	(40,000)
Increase in debtors	(222,110)	(389,535)
Decrease in creditors, excluding loans	(54,394)	(4,651)
<b>Net cash provided by operating activities</b>	<b>255,944</b>	<b>297,553</b>

##### Analysis of cash and cash equivalents

	2017 £	2016 £
Cash in hand at for the year ended 31 December 2017	33,503	49,845
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<b>33,503</b>	<b>49,845</b>

# AL BADR ISLAMIC TRUST

## Notes to the Accounts for the year ended 31 December 2017

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law

The charity is a public benefit entity.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commissions's general guidance on public benefit

##### **Recognition of Income, liabilities and expenditure**

Incoming resources are accounted for on a receivable basis except for donations which are accounted for only when received. The value of services provided by volunteers has not been included.

Resources expended are recognised in the period in which they are incurred, Resources expended include the attributable VAT. It comprises those resources expended by the charity in the delivery of its education services for the benefit of its beneficiaries, mainly children. A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

##### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Assets under £500 are not capitalised when acquired and if the net book value falls below £500 the amount is written off.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold land	nil
Freehold premises	2 % straight line
Plant and machinery	25 % reducing balance
Fixtures and fittings	25 % reducing balance
Motor vehicles	25 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Creditors and provisions**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price.

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the

# AL BADR ISLAMIC TRUST

## Notes to the Accounts for the year ended 31 December 2017

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity. There are no designated funds set up by the Trustees

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The Trust has no restricted funds

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Significance of financial instruments to the charity's position

The loans under creditors due within one year are loans known as Karze Hassana and loaned by individuals on the basis that they are repayable on demand and interest free.

### 5 Net surplus before tax in the financial year

	2017 £	2016 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	178,179	181,624
Auditors' remuneration	1,200	1,200

### 6 Staff costs and emoluments

#### Salary costs

	2017 £	2016 £
Gross Salaries excluding trustees and key management personnel	365,420	357,339
<b>Total salaries, wages and related costs</b>	<b>365,420</b>	<b>357,339</b>

#### Numbers of full time employees or full time equivalents

	2017	2016
The average number of total staff employed in the year was	51	52

#### The estimated staff deployed in different activities in the year was:-

Engaged on charitable activities	48	49
Engaged on management and administration	3	3

None of the trustees have received any remuneration from the charity or any related entity, either in the current or prior year. The details of remuneration paid to persons connected to the trustees are shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

## AL BADR ISLAMIC TRUST

### Notes to the Accounts for the year ended 31 December 2017

#### 7 Remuneration and payments to persons connected with the Trustees

	2017 £	2016 £
Hamna Wadee	4,825	4,598
Fatema Wadee	8,036	7,736
	<u>12,861</u>	<u>12,334</u>

The payments to the above are for services to support the activities of the charity and the payment is comparable to other staff in similar position. The payment is not specifically prohibited by the Trust deeds.

#### 8 Tangible fixed assets

	Land and Buildings £	Plant & Machinery & Vehicles £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 January 2017	5,535,898	816,475	527,710	6,880,083
Additions	528,429	17,840	-	546,269
Disposals	-	(1,950)	-	(1,950)
<b>At 31 December 2017</b>	<b><u>6,064,327</u></b>	<b><u>832,365</u></b>	<b><u>527,710</u></b>	<b><u>7,424,402</u></b>
<b>Depreciation</b>				
At 1 January 2017	776,144	712,068	412,040	1,900,252
Charge for the year	114,287	32,608	31,284	178,179
On disposals	-	(487)	-	(487)
<b>At 31 December 2017</b>	<b><u>890,431</u></b>	<b><u>744,189</u></b>	<b><u>443,324</u></b>	<b><u>2,077,944</u></b>
<b>Net book value</b>				
At 31 December 2017	<b><u>5,173,896</u></b>	<b><u>88,176</u></b>	<b><u>84,386</u></b>	<b><u>5,346,458</u></b>
At 31 December 2016	<b><u>4,759,754</u></b>	<b><u>104,407</u></b>	<b><u>115,670</u></b>	<b><u>4,979,831</u></b>

Freehold land at valuation on acquisition not depreciated included above

**£350,000**

There are no inalienable or heritage assets and all assets are used for direct charitable purposes.

# AL BADR ISLAMIC TRUST

## Notes to the Accounts for the year ended 31 December 2017

### 9 Investments held as fixed assets

	Properties for rental income	Total
	£	£
<b>Carrying values of investments</b>		
At 1 January 2017	765,000	765,000
<b>At 31 December 2017</b>	<b>765,000</b>	<b>765,000</b>
<b>Analysis between fair value and historical cost</b>		
Investments as above held at fair value	765,000	765,000
Investments as above held at historical cost, less any write down	654,459	654,459
<b>Total at 31 December 2017</b>	<b>654,459</b>	<b>654,459</b>

The open market valuation was carried out by the Trustees.

### 10 Debtors

	2017 £	2016 £
Trade debtors	201,265	268,024
Prepayments and accrued income	603,072	311,655
Other debtors	429	2,977
	<b>804,766</b>	<b>582,656</b>

### 11 Investments held as current assets at market value at 31 December 2017

	2017 £	2016 £
Other investments	40,000	40,000

### 12 Creditors: amounts falling due within one year

	2017 £	2016 £
Interest free unsecured loans known as Karze Hasana	1,371,087	1,154,653
Trade creditors	244,758	294,174
Accruals	26,760	31,738
	<b>1,642,605</b>	<b>1,480,565</b>

### 13 Contractual capital commitments

	2017 £	2016 £
At the financial year end, the charity had entered into contractual commitments to acquire tangible fixed assets for the amounts shown. The amounts have not been provided in the accounts.	903,072	1,319,846
Amounts already paid under prepayments in note 10	603,072	311,655
	<b>300,000</b>	<b>1,008,191</b>

# AL BADR ISLAMIC TRUST

## Notes to the Accounts for the year ended 31 December 2017

### 14 Income and Expenditure account summary

	2017 £	2016 £
<b>At 1 January 2017</b>	4,936,767	4,355,843
Surplus after tax for the year	410,355	580,924
<b>At 31 December 2017</b>	<b>5,347,122</b>	<b>4,936,767</b>

### 15 Related party transaction

During the year Al Badr Islamic Trust received a loan from Mr Huzayfa Wadee for £80,000 of which £45,000 was repaid and an outstanding balance of £35,000 is included under loans (Karze Hassana). The loan was interest free and unsecured.

### 16 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 December 2017</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	5,346,458	-	-	<b>5,346,458</b>
Investments at valuation:-				
<i>Fixed asset investments</i>	765,000	-	-	<b>765,000</b>
Current Assets	878,269	-	-	<b>878,269</b>
Current Liabilities	(1,642,605)	-	-	<b>(1,642,605)</b>
	<b>5,347,122</b>	<b>-</b>	<b>-</b>	<b>5,347,122</b>
<b>At 1 January 2017</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total Funds £</b>
Tangible Fixed Assets	4,979,831	-	-	<b>4,979,831</b>
Investments at valuation:-				
Fixed asset investments	765,000	-	-	<b>765,000</b>
Current Assets	672,501	-	-	<b>672,501</b>
Current Liabilities	(1,480,565)	-	-	<b>(1,480,565)</b>
	<b>4,936,767</b>	<b>-</b>	<b>-</b>	<b>4,936,767</b>

### 17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	<b>Funds brought forward from 2016 £</b>	<b>Movement in funds in 2017 See Note 18 £</b>	<b>Transfers between funds in 2017 See Note 0 £</b>	<b>Funds carried forward to 2018 £</b>
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	4,936,767	410,355	-	<b>5,347,122</b>
<b>Total unrestricted and designated funds</b>	<b>4,936,767</b>	<b>410,355</b>	<b>-</b>	<b>5,347,122</b>
<b>Total charity funds</b>	<b>4,936,767</b>	<b>410,355</b>	<b>-</b>	<b>5,347,122</b>

## AL BADR ISLAMIC TRUST

### Notes to the Accounts for the year ended 31 December 2017

#### 18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2017	2017	2017	2017
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	<u>1,686,751</u>	<u>(1,276,396)</u>	-	<u>410,355</u>

#### 19 The purposes for which the funds as detailed in note 17 are held by the charity are:-

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

#### 20 Ultimate controlling party

The charity is under the control of its legal trustees

## AL BADR ISLAMIC TRUST

### Activity analysis of Income and expenditure for the for the year ended 31 December 2017

*This analysis is classssified by activity and not by conventional nominal descriptions.*

#### 21 Analysis of income by activity

Activity	2017 £	2016 £
<b>Income from charitable activities</b>		
Teaching activities	1,348,119	1,462,767
Welfare and accomodation	67,891	61,987
Student support	8,952	8,437
<b>Total Income from charitable activities</b>	<b>1,424,962</b>	<b>1,533,191</b>
<b>Summary of Total Income, including the items above</b>		
Charitable activities	1,424,962	1,533,191
Donations & Legacies	205,703	266,446
Investment income	56,086	30,809
<b>Total income as shown in the SOFA A</b>	<b>1,686,751</b>	<b>1,830,446</b>

#### 22 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2017 £	2017 £	2017 £	2017 £	2016 £
<b>Teaching activities</b>					
Direct costs	441,370	-	-	441,370	428,364
Premises expenses	-	132,087	-	132,087	115,932
Administrative overheads	-	1,798	-	1,798	2,923
Depreciation	-	72,786	-	72,786	51,859
<b>Total Teaching activities</b>	<b>441,370</b>	<b>206,671</b>	<b>-</b>	<b>648,041</b>	<b>599,078</b>
	<b>Direct costs</b>	<b>Support costs</b>	<b>Grant funding of activities</b>	<b>Total</b>	<b>Total</b>
	<b>2017 £</b>	<b>2017 £</b>	<b>2017 £</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Welfare and accomodation</b>					
Direct costs	112,004	-	-	112,004	101,294
Premises expenses	-	232,606	-	232,606	341,302
Depreciation	-	72,785	-	72,785	92,953
<b>Total Welfare and accomodation</b>	<b>112,004</b>	<b>305,391</b>	<b>-</b>	<b>417,395</b>	<b>535,549</b>

# AL BADR ISLAMIC TRUST

## Activity analysis of Income and expenditure for the for the year ended 31 December 2017

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2017	2017	2017	2017	2016
	£	£	£	£	£
<b>Student support</b>					
Employee costs not included in direct cos	-	839	-	839	1,832
Administrative overheads	-	88,200	-	88,200	45,969
Professional fees	-	16,591	-	16,591	9,541
Depreciation	-	33,743	-	33,743	37,598
<b>Total Student support</b>	<b>-</b>	<b>139,373</b>	<b>-</b>	<b>139,373</b>	<b>94,940</b>

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2017	2017	2017	2017	2016
	£	£	£	£	£
<b>Other charitable activities</b>					
Grantmaking costs	-	-	66,870	66,870	-

### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2017	2017	2017	2017	2016
	£	£	£	£	£
Total Teaching activities	441,370	206,671	-	648,041	599,078
Total Welfare and accomodation	112,004	305,391	-	417,395	535,549
Total Student support	-	139,373	-	139,373	94,940
Total Other charitable activities	-	-	66,870	66,870	-
Total Governance costs as detailed in Note 31	-	4,717	-	4,717	5,565
<b>Total charitable expenditure</b>	<b>553,374</b>	<b>656,152</b>	<b>66,870</b>	<b>1,276,396</b>	<b>1,235,132</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 32

### Analysis of support and governance costs by charitable activities

Activity	Governance	Depreciation	Human Resources	Other Overheads	Total
	£	£	£	£	£
Teaching activities	-	72,786	-	133,885	206,671
Welfare and accomodation	-	72,785	-	232,606	305,391
Student support	4,717	33,743	839	104,791	144,090
<b>Grand Total</b>	<b>4,717</b>	<b>179,314</b>	<b>839</b>	<b>471,282</b>	<b>656,152</b>

## AL BADR ISLAMIC TRUST

### Activity analysis of Income and expenditure for the for the year ended 31 December 2017

#### Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2017 £	2017 £	2017 £	2017 £	2016 £
Taqwa Institute	66,870	-	-	66,870	-
	<u>66,870</u>	<u>-</u>	<u>-</u>	<u>66,870</u>	<u>-</u>

### 23 Analysis of non charitable expenditure by activity

#### Activity

#### *Fundraising activities*

Fundraising activities 2017 £	Fundraising activities 2016 £
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#### Direct fundraising costs

-	14,390
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#### *Governance costs*

Governance costs 2017 £	Governance costs 2016 £
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#### Other Expenditure - Governance costs as detailed in Note 31

4,717	5,565
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## AL BADR ISLAMIC TRUST

Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 24 Donations and Legacies

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
<b>Donations and gifts from individuals</b>				
General donations from individuals and	205,703	-	205,703	266,446
<b>Total donations and gifts from individuals</b>	<b>205,703</b>	<b>-</b>	<b>205,703</b>	<b>266,446</b>
<b>Total Donations and Legacies</b>	<b>A1 205,703</b>	<b>-</b>	<b>205,703</b>	<b>266,446</b>

### 25 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
<b>Primary purpose and ancillary trading</b>				
School fees	1,348,119	-	1,348,119	1,443,435
Sundry income	76,843	-	76,843	70,424
Overpaid fees unclaimed	-	-	-	19,332
<b>Total Primary purpose and ancillary trading</b>	<b>1,424,962</b>	<b>-</b>	<b>1,424,962</b>	<b>1,533,191</b>

### 26 Total Income from charitable activities

	Current year Unrestricted Funds £ 2017	Current year Restricted Funds £ 2017	Current year Total Funds £ 2017	Prior Year Total Funds £ 2016
Total income from charitable trading	1,424,962	-	1,424,962	1,533,191
<b>Total from charitable activities</b>	<b>A2 1,424,962</b>	<b>-</b>	<b>1,424,962</b>	<b>1,533,191</b>

## AL BADR ISLAMIC TRUST

### Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

#### 27 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Property Rental Income	28,286	-	28,286	21,809
Other Investment Income	27,800	-	27,800	9,000
<b>Total investment income</b>	<b>A4 56,086</b>	<b>-</b>	<b>56,086</b>	<b>30,809</b>

#### 28 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Gross wages and salaries - charitable activities	365,420	-	365,420	357,339
School expenditure	75,950	-	75,950	71,025
Catering and food	112,004	-	112,004	101,294
<b>Total direct spending</b>	<b>B2a 553,374</b>	<b>-</b>	<b>553,374</b>	<b>529,658</b>

#### 29 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Grants made to organisations	66,870	-	66,870	-
<b>Total grantmaking costs</b>	<b>B2c 66,870</b>	<b>-</b>	<b>66,870</b>	<b>-</b>

#### Breakdown of Grants made to organisations

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
<b>Taqwa Institute</b>	<b>66,870</b>	<b>-</b>	<b>66,870</b>	<b>-</b>
	<b>66,870</b>	<b>-</b>	<b>66,870</b>	<b>-</b>

During the year the Trust supported the charity known as Taqwa Institute, Charity registration number 1131176 a charity that has similar aims and objectives to Al Badr Islamic Trust. Al Badr Islamic Trust jointly owns a property being developed by Taqwa Institute in Oldham. The property is under fixed assets at a cost price of £186,700 representing 75% ownership. The grant made to Taqwa is for the property development for charitable use.

## AL BADR ISLAMIC TRUST

### Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

#### 30 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
<b><i>Employee costs not included in direct costs</i></b>				
Training and welfare - staff	-	-	-	730
Payroll fees and charges	839	-	839	1,832
<b><i>Premises Expenses</i></b>				
Rates and water charges	100,520	-	100,520	169,498
Light heat and power	141,984	-	141,984	142,715
Cleaning and waste management	27,869	-	27,869	24,904
Premises repairs, renewals and maintenance	94,320	-	94,320	120,117
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	14,406	-	14,406	5,417
Stationery and printing	3,597	-	3,597	5,845
Motor expenses	9,151	-	9,151	11,085
School fees waived	35,662	-	35,662	-
Hire of equipment	2,184	-	2,184	1,604
Website maintenance	7,668	-	7,668	6,038
Liability and contents insurance	5,241	-	5,241	3,618
Sundry expenses	3,401	-	3,401	4,250
Credit card consumables	7,226	-	7,226	10,576
Loss on disposal	1,462	-	1,462	459
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Accountancy fees other than examination or audit fees	2,650	-	2,650	2,650
Other legal and professional	13,941	-	13,941	6,891
<b><i>Financial costs</i></b>				
Bank charges	1,135	-	1,135	56
Depreciation & Amortisation in total for the	178,179	-	178,179	181,624
<b>Support costs before reallocation</b>	<b>651,435</b>	<b>-</b>	<b>651,435</b>	<b>699,909</b>
<b>Total support costs</b>	<b>651,435</b>	<b>-</b>	<b>651,435</b>	<b>699,909</b>

The basis of allocation of costs between activities is described under accounting policies

## AL BADR ISLAMIC TRUST

Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

### 31 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Auditor's fees	1,200	-	1,200	1,200
Ofstead fees	3,517	-	3,517	4,365
<b>Total Governance costs</b>	<b>4,717</b>	<b>-</b>	<b>4,717</b>	<b>5,565</b>

### 32 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Total direct spending	<b>B2a</b> 553,374	-	553,374	529,658
Total grantmaking costs	<b>B2c</b> 66,870	-	66,870	-
Total support costs	<b>B2d</b> 651,435	-	651,435	699,909
Total Governance costs	<b>B2e</b> 4,717	-	4,717	5,565
<b>Total charitable expenditure</b>	<b>B2</b> <b>1,276,396</b>	<b>-</b>	<b>1,276,396</b>	<b>1,235,132</b>

### 33 Expenditure on raising funds

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Money boxes purchased	-	-	-	14,390
<b>Total fundraising costs</b>	<b>B1</b> <b>-</b>	<b>-</b>	<b>-</b>	<b>14,390</b>