

# **St Mary Redcliffe and Temple School Enabling Fund**

## **Report and Accounts For the year ended 31 March 2018**

<b>Contents</b>	<b>Page</b>
<b>Trustees' Report</b>	<b>2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Receipts &amp; Payments Account</b>	<b>4</b>
<b>Statement of Assets &amp; Liabilities</b>	<b>5</b>
<b>Notes to the Accounts</b>	<b>6</b>

**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND  
YEAR ENDED 31 MARCH 2018**

**Trustees Annual Report**

The St. Mary Redcliffe & Temple School Enabling Fund, Somerset Square, Bristol BS1 6RT is registered with the Charity Commissioners (No. 294926) and constituted by Deed of Trust  
The trustees present their report together with the accounts for the year ended 31 March 2018

**Objects**

The object of the fund is to enhance the academic and extra curricular opportunities offered to all pupils of St Mary Redcliffe & Temple School, supplementing those provided by the local Education Authority

**Trustees**

The Fund is administered by the following committee of Trustees:

PTA Representatives	Lucy Brooks Rachel Powlesland Helen Price Sam Carrier
Staff Representative	Julie Allison
Head Teacher	Elisabeth Gilpin
Head Teacher's Representative	Ian Morris
Treasurer	Lynda Hynam
Secretary	Helen Price

**Financial Position**

Net payments in the year before purchases and sales of investments were £ 8,699 (2017: £2,459) with the accumulated funds invested yielding an income of £22,851 (2017: £20,945). Donations received were £6,232 (2017: £5,128). There were no purchases or sales of investments in the year or the previous year.

During the year, £ 37,759 (2017: £28,517) was disbursed by the fund directly to recipients or as grants by the school to support educational activities. £25,117 was paid to help 210 pupils to participate in school activities including £1,500 of Adrian Samphire bursaries. In addition £ 12,652 was paid to support departmental activities.

The examiner's report and the accounts are set out on pages 3 to 6 and form part of this report.  
Signed on behalf of the Trustees

October 2018

**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND  
YEAR ENDED 31 MARCH 2018**

**Independent Examiner's Report to the Trustees of the St Mary Redcliffe & Temple School  
Enabling Fund**

I report on the accounts of the Enabling Fund for the year ended 31 March 2018 which are set out on pages 4 to 6.

**The responsibilities of the Trustees and the Independent Examiner**

As the charity's Trustees, you are responsible for the preparation of the accounts and for considering section 144(2) of the Charities Act 2011 ("the Act") and deciding that it does not apply to the Enabling Fund. As a result of this decision it is my responsibility, under the procedures specified in the General Directions given by the Charity Commissioners under section 145(5) of the Act, to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's Report**

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view presented by the accounts.

**Independent Examiner's Statement**

In connection with my examination no matter has come to my attention that:

- (1) gives me reasonable cause to believe that in any material respect the requirements to
- (a) keep accounting records in accordance with section 130 of the Act, or
  - (b) prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act,
- have not been met, or
- (2) in my opinion attention should be drawn to enable a proper understanding of the accounts



A K Condon ACA  
59 Henleaze Park Drive  
Bristol BS9 4LN

**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND  
YEAR ENDED 31 MARCH 2018  
RECEIPTS AND PAYMENTS ACCOUNT**

	Notes	Unrestricted Funds	Endowment Funds	Total 2017/18	Total 2016/17
<b>Receipts</b>					
Investment Income	1	22,851	-	22,851	20,945
Donation from PTA		6,232	-	6,232	5,128
<b>Total Incoming resources</b>		<b>29,083</b>	<b>-</b>	<b>29,083</b>	<b>26,073</b>
<b>Payments</b>					
Grants	2	37,759	-	37,759	28,517
Management & administration		23	-	23	15
<b>Total resources expended</b>		<b>37,782</b>	<b>-</b>	<b>37,782</b>	<b>28,532</b>
<b>Net (payments)/receipts</b>		<b>(8,699)</b>	<b>-</b>	<b>(8,699)</b>	<b>(2,459)</b>
<b>Balance at 1 April</b>		<b>41,185</b>	<b>326,650</b>	<b>367,835</b>	<b>370,294</b>
<b>Balance at 31 March</b>		<b>32,486</b>	<b>326,650</b>	<b>359,136</b>	<b>367,835</b>

**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND  
STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2018**

	Notes	Unrestricted Funds	Endowment Funds	Total 2017/18	Total 2016/17
<b>Fixed Assets</b>					
Investments	3	-	326,650	326,650	326,650
<b>Current Assets</b>					
Cash at Bank		54,825	-	54,825	54,088
<b>Total Net Assets</b>		<u>54,825</u>	<u>326,650</u>	<u>381,475</u>	<u>380,738</u>
<b>Current Liabilities</b>					
Owed to the School		(22,339)	-	(22,339)	(12,903)
<b>Total Funds</b>		<u>32,486</u>	<u>326,650</u>	<u>359,136</u>	<u>367,835</u>

**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND  
YEAR ENDED 31 MARCH 2018  
NOTES TO THE ACCOUNTS**

	2017/18	2016/17
<b>1 Investment Income</b>		
<b>M&amp;G Charities</b>		
Charifund	5,530	5,530
Charibond	6,665	6,311
<b>Blackrock BRIM</b>		
Charishare	10,129	8,568
Charinco	514	514
<b>Lloyds Bank</b>		
Deposit account interest	13	22
	<u>22,851</u>	<u>20,945</u>
<b>2 Grants</b>		
<b>Unrestricted Funds</b>		
Departments - activities	12,642	9,130
Individuals - activities	23,617	18,887
Individuals - Adrian Samphire bursaries	1,500	500
	<u>37,759</u>	<u>28,517</u>

**3 Investments**

The Trust Capital is invested in funds managed by M&G Investments and Blackrock Asset Management plc. The underlying assets of these investments are quoted securities which can increase or decrease in value. The prices of these funds are quoted daily in the Financial Times. The table gives the cost and value of the investments:

Balance at Year End	Units No.	Cost £	2018 £	2017 £
<b>M&amp;G Charities</b>				
Charifund	8,858	55,250	135,279	149,434
Charibond	120,215	131,650	148,309	168,956
<b>Blackrock BRIM</b>				
Charishare	55,352	128,250	361,006	366,127
Charinco	6,218	11,500	12,983	13,014
		<u>326,650</u>	<u>657,577</u>	<u>697,531</u>

There were no purchases or sales of investments during the year or in the previous year.