

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 December 2017**  
**for**  
**Shirland Miners Welfare Club**

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

**Shirland Miners Welfare Club**

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**For The Year Ended 31 December 2017**

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**Shirland Miners Welfare Club**

**Report of the Trustees**  
**For The Year Ended 31 December 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

520507

**Principal address**

123 Main Road  
Shirland  
Derbyshire  
DE55 6BA

**Trustees**

K Barnes  
M Wheatley  
J Hadfield  
I Beckett  
A Buckley  
A Dawes

**Independent examiner**

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

Approved by order of the board of trustees on 25 October 2018 and signed on its behalf by:

Trustee

**Independent Examiner's Report to the Trustees of  
Shirland Miners Welfare Club**

**Independent examiner's report to the trustees of Shirland Miners Welfare Club**

I report to the charity trustees on my examination of the accounts of the Shirland Miners Welfare Club (the Trust) for the year ended 31 December 2017.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Pedley & Co.  
Chartered Certified Accountants  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

25 October 2018

**Shirland Miners Welfare Club**

**Statement of Financial Activities**  
**For The Year Ended 31 December 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		3,690	150
Other trading activities	2	195,962	166,174
Investment income	3	1,455	4
<b>Total</b>		<u>201,107</u>	<u>166,328</u>
 <b>EXPENDITURE ON</b>			
Raising funds		<u>171,265</u>	<u>192,764</u>
<b>NET INCOME/(EXPENDITURE)</b>		29,842	(26,436)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		113,892	140,328
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>143,734</u></u>	 <u><u>113,892</u></u>

The notes form part of these financial statements

**Shirland Miners Welfare Club**

**Balance Sheet**  
**At 31 December 2017**

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	119,827	117,134
<b>CURRENT ASSETS</b>			
Stocks	8	27,410	5,508
Debtors	9	538	1,192
Cash at bank and in hand		24,464	17,156
		<hr/>	<hr/>
		52,412	23,856
<b>CREDITORS</b>			
Amounts falling due within one year	10	(28,505)	(27,098)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		23,907	(3,242)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		143,734	113,892
		<hr/>	<hr/>
<b>NET ASSETS</b>		143,734	113,892
		<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS</b>	11		
Unrestricted funds		143,734	113,892
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		143,734	113,892
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees on 25 October 2018 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

## **Shirland Miners Welfare Club**

### **Notes to the Financial Statements** **For The Year Ended 31 December 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Shirland Miners Welfare Club**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2017**

**2. OTHER TRADING ACTIVITIES**

	2017	2016
	£	£
Sales	188,162	160,545
Room hire	3,163	1,400
Fruit machine income	3,296	3,120
Snooker & pool income	688	564
Copier income	-	264
Telephone income	-	28
Other income	653	253
	<u>195,962</u>	<u>166,174</u>

**3. INVESTMENT INCOME**

	2017	2016
	£	£
Rents received	1,454	-
Deposit account interest	1	4
	<u>1,455</u>	<u>4</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2017	2016
8	8
<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	150
Other trading activities	166,174
Investment income	<u>4</u>
<b>Total</b>	166,328
 <b>EXPENDITURE ON</b>	
Raising funds	192,764



**Shirland Miners Welfare Club**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2017**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>Total</b>	192,764
<b>NET INCOME/(EXPENDITURE)</b>	(26,436)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	140,328
<b>TOTAL FUNDS CARRIED FORWARD</b>	113,892

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2017	35,478	46,274	52,341	26	134,119
Additions	-	-	6,926	-	6,926
	35,478	46,274	59,267	26	141,045
At 31 December 2017	35,478	46,274	59,267	26	141,045
<b>DEPRECIATION</b>					
At 1 January 2017	-	-	16,961	24	16,985
Charge for year	-	-	4,231	2	4,233
	-	-	21,192	26	21,218
At 31 December 2017	-	-	21,192	26	21,218
<b>NET BOOK VALUE</b>					
At 31 December 2017	35,478	46,274	38,075	-	119,827
At 31 December 2016	35,478	46,274	35,380	2	117,134

**8. STOCKS**

	2017 £	2016 £
Stocks	27,410	5,508

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	538	1,192

**Shirland Miners Welfare Club**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2017**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	23,697	23,267
Taxation and social security	4,808	3,831
	<u>28,505</u>	<u>27,098</u>

**11. MOVEMENT IN FUNDS**

	At 1/1/17	Net movement in funds	At 31/12/17
	£	£	£
<b>Unrestricted funds</b>			
General fund	113,892	29,842	143,734
	<u>113,892</u>	<u>29,842</u>	<u>143,734</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	201,107	(171,265)	29,842
	<u>201,107</u>	<u>(171,265)</u>	<u>29,842</u>

**Comparatives for movement in funds**

	At 1/1/16	Net movement in funds	At 31/12/16
	£	£	£
<b>Unrestricted Funds</b>			
General fund	140,328	(26,436)	113,892
	<u>140,328</u>	<u>(26,436)</u>	<u>113,892</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	166,328	(192,764)	(26,436)
	<u>166,328</u>	<u>(192,764)</u>	<u>(26,436)</u>

**Shirland Miners Welfare Club**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2017**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.

**Shirland Miners Welfare Club**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2017**

	2017	2016
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,500	-
Subscriptions	190	150
	<hr/>	<hr/>
	3,690	150
<b>Other trading activities</b>		
Sales	188,162	160,545
Room hire	3,163	1,400
Fruit machine income	3,296	3,120
Snooker & pool income	688	564
Copier income	-	264
Telephone income	-	28
Other income	653	253
	<hr/>	<hr/>
	195,962	166,174
<b>Investment income</b>		
Rents received	1,454	-
Deposit account interest	1	4
	<hr/>	<hr/>
	1,455	4
<b>Total incoming resources</b>	<hr/>	<hr/>
	201,107	166,328
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Hire of plant and machinery	848	757
<b>Other trading activities</b>		
Opening stock	5,508	8,783
Purchases	91,773	79,550
Wages	57,797	66,570
Licensing	1,649	1,204
Rates & water	2,605	2,733
Insurance	2,621	2,610
Light & heat	8,921	9,561
Repairs & renewals	3,764	3,981
Accounts & stocktake	500	575
Telephone	1,403	1,216
Post & stationery	549	240
Cleaning	1,283	1,212
Games & entertainment	8,353	10,722
Sundries	4,605	1,804
Fruit machine expenses	1,820	1,850
Bank charges	263	389
Grants & donations	180	580
Carried forward	193,594	193,580

This page does not form part of the statutory financial statements

**Shirland Miners Welfare Club**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2017**

	2017	2016
	£	£
<b>Other trading activities</b>		
Brought forward	193,594	193,580
Fixtures and fittings	4,231	3,929
Motor vehicles	2	6
Closing stock	(27,410)	(5,508)
	<hr/>	<hr/>
	170,417	192,007
	<hr/>	<hr/>
<b>Total resources expended</b>	171,265	192,764
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	29,842	(26,436)
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This page does not form part of the statutory financial statements