



Kensington and Chelsea Mental Health Association

Report and financial statements

For the year ended

31 March 2018

Company Number: 2597728

Charity Number: 1002986

Office 1, 7 Thorpe Close, London W10 5XL

[www.kcmind.org.uk](http://www.kcmind.org.uk)

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# KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION

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**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For the year ended 31 March 2018**

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**Executive Committee** Damian Brennan, Chair  
Nick Johnson, Vice Chair  
Mark Lockhart, Treasurer  
Caroline Cohen  
Anna Tierney  
Francoise Marcus (appointed 20 June 2017)  
Richard Jarman (appointed 20 September 2017)

**Company Registered Number** 02597728

**Charity Registered Number** 1002986

**Registered Office** Office 1  
7 Thorpe Close  
London  
W10 5XL

**Director** Mary Fotheringham

**Auditors** haysmacintyre  
Chartered Accountants & Registered Auditors  
10 Queen Street Place  
London  
EC4R 1AG

**Bankers** The Royal Bank of Scotland  
62 - 63 Threadneedle Street  
London  
EC2R 8LA  
  
CCLA Investment Management Limited  
COIF Charity Funds  
80 Cheapside  
London EC2V 6DZ

**Solicitors** Russell-Cooke LLP  
2 Putney Hill  
Putney  
London  
SW15 6AB

**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**EXECUTIVE COMMITTEE'S REPORT**  
**For the year ended 31 March 2018**

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## **Introduction**

The Trustees of the Charity, who, under Company Law are the Directors of the Charity, present their report and the audited financial accounts for the year ended 31 March 2018.

The Trustees confirm that the report and financial statements comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP FRS 102) 'Accounting and Reporting by Charities' issued in 2015.

## **Mission**

Our vision is that of a society that promotes and protects good mental health for all and that treats people with experience of mental distress fairly, positively and with respect. Social inclusion is at the heart of everything we do.

Our mission is to provide information and support to empower people experiencing mental health problems. We campaign to improve services, raise awareness and promote understanding.

Our network values underpin all that we do:

Together we are open, responsive, independent and unstoppable.

Nationally and locally, Mind is working to:

- *Change society*

Mind works to influence and change public attitudes toward people suffering from mental health problems

- *Provide information and support*

Mind helps people to take control over their lives. We do this to make it possible for people who experience mental distress to build better lives and sustainable futures.

- *Give people a voice*

Mind campaigns to improve services and works to ensure that people who experience mental distress are actively involved, both in the planning and delivery of local mental health services and the shaping and direction of their own lives.

- *Create mentally healthier communities*

Mind works to create healthier communities by working in partnership to raise awareness and understanding of mental health issues and deliver services which put people at the forefront of their own recovery.

## **Activities & Public Benefit**

Mind's beneficiaries include people who have experienced mental distress living in the borough of Kensington & Chelsea whose health and wellbeing we aim to improve and maintain.

Mind's Trustees confirm that the activities of the charity are carried out in line with its objectives, for the benefit of the public and the impact of our work on our beneficiaries is a key criterion when deciding what activities to undertake and how best to achieve our mission.



Mind's Trustees therefore confirm that they have considered the Public Benefit guidance issued by the Charity Commission and concur that all of the activities undertaken by Kensington and Chelsea Mind are in line with the requirements.

### **Structure, Governance, Management & Strategic Planning**

Kensington and Chelsea Mental Health Association, ('Kensington & Chelsea Mind'), is a registered charity (No 1002986) and a company limited by guarantee (No 2597728), accountable to the Charity Commissioners. It has no share capital and the guarantee of each member is limited to £1. Governed by the Memorandum and Articles of Association, Kensington & Chelsea Mind works for the public benefit of people with mental health problems.

#### **• Affiliation**

Kensington & Chelsea Mind have a Membership Agreement with Mind (NAMH), which confirms that both parties have common charitable objectives and policies that they work within. The parties agree to promote Mind's values (informed, determined, diversity, integrity and partnership) and to work to make it possible for people who experience mental distress to live full lives, and play their full part in society. Affiliation also entitles Kensington & Chelsea Mind to use the Mind name, logo and image in accordance with the trademark licence agreement. The agreement is reviewed every three years.

Established in 1974, in collaboration with other agencies, the charity works to develop and run services for people who have experience of mental health problems, or emotional distress. The charity also works to promote the needs, interests and rights of people using mental health services and to foster a better understanding of mental health in the community.

The charity's registered office is based in North Kensington, with mental health projects located in satellite projects in the Borough. It is from here that the strategic management, administration and financial services are provided to support the organisation's activities.

#### **• Governance**

The charity is governed by an Executive Committee of elected trustees, drawn from the local community. There are procedures for the election of the Executive Committee, set out in the Charities Memorandum of Association. The elected members for 2017/18 are:

- D. Brennan , Chair
- N. Johnson, Vice Chair
- M. Lockhart, Treasurer
- C. Cohen
- A. Tierney
- F. Marcus (appointed 20 June 2017)
- R. Jarman (appointed 20 September 2017)

The Executive Committee also works with a number of specialist advisors in mental health, legal, personal and public sector finance.

There are procedures governing the recruitment and appointment of trustees including:

- Policy guidance to identify, introduce and induct new Executive Committee members against agreed eligibility criteria.
- Arrangements for establishing Trustees' eligibility and declaring any conflicts of interest.

New Trustees receive an induction programme which sets out:

- The Charities Mission and Objectives
- Memorandum and Articles of Association
- Mind (NAMH) Membership Agreement
- Job description, person specification and code of conduct
- Mind's policies and procedures

• **Statement of Trustees' Responsibilities**

Company and charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that year. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees have overall responsibility for ensuring that the company has appropriate systems of control, financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Responsibility for reviewing and monitoring key areas of activity is delegated to a number of sub-groups who then report back to the Executive Committee. Operational Working Groups for 2017/18 include:

- Finance, Personnel and General Purposes Sub-committee
- Quality and Compliance Team

• **Management**

Management of the charity's activities is delegated to the Director, who reports to the Executive Committee. Trustees retain full responsibility for governance, including the appointment, induction, supervision and appraisal of the Director. The Director leads the staff team to ensure the organisation and its activities are effectively managed and developed.

• **Key Management Pay Setting**

The key management staff are the Director and Services Manager. The pay is benchmarked against similar roles in the local voluntary sector. The National Joint Council pay scales were used in pay setting for guidance.

• **Risk Management**

The Trustees and senior management jointly consider Risk Management and have developed systems and procedures to mitigate the effect of risk within the organisation. Recent reviews have identified the following key risks and principal uncertainties:

- Contract renewal and competitive tendering and uncertain tendering timescales
- Future pricing for contracts
- The end of funding streams and finding new funding sources
- Dependency on small executive team

- **Strategic Planning**

To determine the charities strategic direction, the Executive Committee carried out an annual review of all services to evaluate each activity to determine future priorities and inform service and workforce planning. The Executive Committee looked at each service in respect of:

- Strategic relevance and local need
- Value for money
- Performance and targets met
- Innovation
- Available resources

- **Strategic Plan 2015 – 18**

Our strategic goals set out in our plan are as follows:

Helping people to stay well

Our goal is to help people recover from mental illness and support those likely to develop mental health problems to stay well.

In 2015-18, we will do this by:

- Developing and delivering preventative and recovery focused support services, to help people recover from mental illness, prevent relapse, build resilience and mental wellbeing
- Maintain and develop our current portfolio of recovery focused services, as well as carrying out research and development into new models of mental health and local unmet need

- **Facilitating social inclusion**

Our goal is to support people to participate fully in society.

In 2015-18, we will do this by:

- Providing opportunities to build skills and gain access to employment and other meaningful activities
- Continue to develop our training and employment service offer to help individuals build better and sustainable futures
- Work with local partners and individuals to build and extend social network
- **Empowering choice**

Our goal is to empower people who experience a mental health problem to make informed choices about how they live and recover.

In 2015-18, we will do this by:



- Providing advice, information and support to ensure that people are signposted to the services they need
- Developing our capacity to deliver advice and information in a variety of ways, according to people's preferences, for example, utilising social media
- Supporting the voice of service users to be involved in the planning and co-production of mental health services, internally and on external planning groups and mental health forums
- **Tackling inequalities**

Our goal is to reduce stigma and discrimination for people who experience both mental health and other forms of discrimination

In 2015-18, we will do this by:

- Working to promote a better understanding of mental health issues, so that people will seek help and support, without fear of prejudice or discrimination
- Tackling discrimination in all forms and model best practice through equality of opportunity throughout the organisation
- Delivering training and workshops to dispel myths and misconceptions about mental illness
- **Influencing change**

Our goal is to play a key role in the modernisation of the mental health landscape and to support service users to be central to the process of change.

In 2015-18, we will do this by:

- Working collaboratively with commissioners, service users and policy makers to influence policy and the planning of local mental health services
- **Organisational excellence**

Our goal is to make the best use of our assets and opportunities.

In 2015-18, we will do this by:

- Demonstrating sound governance, management and public accountability
- Investing in research and development into new ways of helping people achieve mental health
- Supporting our workers to excel in their work
- Developing our business capability through creative partnerships
- **Activities and Performance**

2017/18 marks Year 3 of the delivery of our Strategic Plan. To achieve our objectives, the Executive Committee approved an annual plan of activities to further the needs and interests of people with experience of mental health distress, in order to deliver the best outcomes for service users and carers.

- **Information Services**

Mind is often the first place people contact for advice on mental health problems, including support in times of crisis.

Service aims:

- To ensure that people have the information they need to access and make choices about the help and support they need

In 2017/18 we planned and delivered:

- A peer led advice and information line on mental health issues to over a thousand callers
- A community website and a mental health directory of local services and resources to maximise choice and control

- **Wellbeing Services**

*Peer Support Services*

We believe that people who have experienced; and who are living well with mental health problems, are often the most knowledgeable, skilled and inspirational supporters of others on the recovery journey.

Service aims:

- To deliver peer support, as part of the Community Living Well, primary care partnership
- To help people feel less isolated
- To help individuals increase their confidence and wellbeing
- To facilitate people to get or give support and talk to others who understand your mental health problems through a shared experience
- To help people be more knowledgeable about your mental health

In 2017/18, we planned to expand our service to include new models of peer support.

We developed the service to include:

- One to one peer support sessions and weekly peer support groups
- Living Well workshops to help people manage their mental wellbeing
- A Peer Support Training course to build diversity within the service from the cohort of graduates
- A Peer Bank, offering employment opportunities to graduates of the Peer Support Training

We maintained:

- Social peer support service
- A membership of 150 people who regularly attended the newly expanded range of peer support services

We developed and launched:

- The Community Living Well website
- Service leaflets and publicity materials for our partner Community Living Well Clinical and Wellbeing Services

We delivered:

- Over 600 peer support social meet-ups, peer support and wellbeing activities and groups delivered during day-time, evenings, weekends and Bank Holidays
- A monthly Community Living Well Peer Support magazine was widely circulated to members, Primary Care practitioners and local services each month to promote and raise awareness about peer support and generate referrals

• **Training and Employment: Mind Skills Development Services**

Mind's Better Lives Programme offers training courses, employment support, work opportunities and workshops for adults experiencing mental health problems.

Mind training and employment programmes are recovery focused and combine educational, creative and wellbeing activities to achieve the best outcomes for trainees and adult learners.

Taught by experienced tutors, peer mentors and volunteers, Mind courses are highly valued by our graduate trainees and adult learners. Individual training is supported through individual learning support.

Service aims:

- To support the recovery of people with severe and/or enduring mental health problems to enable them to live full and active lives
- To support individuals to develop the skills, self-confidence and qualifications to access further educational, vocational or employment options

In 2017/18, we planned and delivered:

Recovery focused, accredited training courses and employment support to 62 individuals in:

- Horticulture
- Painting & Decorating
- Information Technology
- Employment Skills

Supplementary sessions:

- Wildlife Workshops
- Creative IT sessions
- Upcycling
- Employment support
- Health and safety training

Each course delivers a fully accredited teaching syllabus with a built in learning/mental health support premium to enable people to achieve their recovery goals. The courses range from 6 – 9 months.



**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**EXECUTIVE COMMITTEE'S REPORT - continued**  
**For the year ended 31 March 2018**

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- 62 people were referred, this was a small reduction on previous year
- 119 certificated assessments were achieved and awarded through education partners, City and Guilds and eDCC.
- 26 people graduated
- 7 people graduated and went onto volunteering positions
- 4 people graduated and went onto continued training/further education
- 3 graduated and went into paid employment

We maintained:

- Our Centre of Excellence status from eDCC for our IT curriculum
- We maintained our status as a City and Guilds training centre for Painting and Decorating, Horticulture, Employability Skills

We were awarded:

- 2<sup>nd</sup> place in Brighter Kensington & Chelsea's Educational Gardens section
- "Make a Difference" volunteer awards were awarded to 2 of our volunteers

We developed:

- Growing Minds, as part of our peer support and eco-therapy and horticulture skills programme

- **Education**

Healthy Minds

Mind is working to create mentally healthy communities.

Service aims:

- To change peoples' minds and attitudes about mental illness
- To reduce stigma and discrimination and dispel myths about mental illness
- To equip people with the skills to respond to people in crisis
- To support suicide prevention
- To promote and support mental wellbeing

Mental Health First Aid Training is our key strategy for raising awareness about mental health and to equip our community with the knowledge and skills they need to support people who may be in crisis.

In 2017/18, we planned and delivered:

- 5, 2 day Youth Mental Health First Aid Training for anyone working with children or young people affected by the Grenfell tragedy
- 2, 2 day Adult Mental Health First Aid Training for anyone working with adults affected by the Grenfell tragedy
- 3, Be Kind to Your Mind, Youth Mental Health First Aid Training for Schools or Youth Organisations in Westminster and Kensington & Chelsea
- Overall, we created 227 community Mental Health First Aiders
- Mental Health Awareness Training was delivered to staff from Chelsea Academy, as part as our mental health awareness raising for schools

- **Campaigning**

**Service User Network**

Mind believes people are at their most powerful when they are expressing their own opinions and choices about decisions that affect their lives.

Service aims:

- To create a network of users and survivors who care about mental health issues and who want to be part of a dynamic user movement
- To ensure that service users views are actively involved in influencing policy and the planning of mental health services
- To raise awareness about the impact that mental health has on individuals, often from personal experience

In 2017/8, we planned and delivered:

- Monthly meetings with SUN members to keep members informed about the work of the Network and to provide the opportunity for mental health practitioners and service users to meet and discuss mental health issues
- Meetings which focused on particular mental health issues, including a film detailing an Expert-by-Experience's life with Asperger's Syndrome
- Participation in RBKC Mental Health Partnership meetings with service user representatives and staff of the local mental health trust and voluntary organisations to consult and report on mental health services
- The delivery of Positive Steps, a monthly inpatient service, run by service users, to signpost community support resources for people preparing for hospital discharge from St Charles Mental Health Unit
- Representation for the Like Minded, the MAD Alliance Coproduction and Engagement project developed to deliver strategic change in mental health services across the North West London collaboration of Clinical Commissioning Groups

We maintained:

A membership of over 175 users of services in RBK&C

We produced and circulated:

- Monthly eNewsletters to members, organisations and practitioners, to keep people informed about the work of the Service User Network,  
  
report on mental health issues and highlight opportunities for user involvement.

The Grenfell Tower Fire had a marked effect of our delivery plan for the year, resulting in some of our planned initiatives being reprioritised and others developed to meet both the emergency response to the Grenfell fire disaster and the Grenfell Recovery Programme, which is now well underway.

In response to the Grenfell Tower fire, we set up Healing Minds; a consortium of advice and counselling organisations working with people affected by the Grenfell fire. Member organisations include:

- CNWL Grenfell Health and Wellbeing Service
- CRUSE Bereavement Service
- Brent, Westminster and Wandsworth Mind, Mother Tongue Service
- Help Counselling Service

- Hestia
- Midaye
- Place2Be, formally part of the Grenfell HUB
- Soul and Mind Foundation
- West London Action for Children

The Healing Minds consortium has been meeting regularly since June 2017 to monitor local need for advice and therapeutic support and to coordinate their response for requests for help, according to each organisation's capacity and expertise.

The Healing Minds consortium also worked on a number of key initiatives:

- We worked with Diocese of London to issue guidelines on press reporting and the danger of retraumatisation, ahead of the 1<sup>st</sup> anniversary of the Grenfell Fire disaster and the start of the Inquiry
- The RBK&C and West London Clinical Commissioning Group Suicide Prevention Strategy for Grenfell
- We expanded our information provision to develop information resources especially targeted for people who have been affected by the Grenfell fire
- As reported above, we delivered additional Mental Health First Aid Youth training to people working with people affected by the Grenfell Tower Fire disaster

- **Delivering quality and value for money**

As a charity we are committed to delivering quality to our commissioners and the people who use our services.

We planned:

- To increase our level of quality standards for all services
- To fundraise for resources

We maintained:

- The Mind Quality Mark in 2017/18

We secured:

- Local authority contract funding for training and employment
- Grants and income for user involvement and mental health promotion
- Funding from West London Clinical Commissioning Group for peer support services
- Additional funding to provide Mental Health First Aid training, as part of the Grenfell Recovery Programme

Developing the organisation:

- We planned and increased the number of volunteers working in all aspects of Mind's work
- We planned and successfully increased the number of trustees to the Executive Committee



**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**EXECUTIVE COMMITTEE'S REPORT - continued**  
**For the year ended 31 March 2018**

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**Future Planning:**

To deliver our priorities in 2018/19 we will continue to work in partnership to deliver our core services, including:

- Information, Wellbeing, Employment and Training services to support the recovery of people experiencing mental health problems
- Training and education services to help create mentally healthy communities by tackling stigma and raising awareness about mental health issues
- Campaigning through user involvement to help build mental health services that meet the needs of local people
- We will continue our work with the Grenfell Recovery and Suicide Prevention Programmes to deliver Mental Health First Aid courses to people working with people affected by the Grenfell Tower fire
- We will pilot monthly support groups for voluntary sector organisation staff teams working in the Grenfell area to combat secondary trauma and "disaster fatigue"
- We will explore options for a Grenfell bereavement group in partnership with CRUSE
- We will demonstrate sound governance and robust management to ensure that we make the most of our resources and provide value for money
- We will progress our Work- Plan and Quality Plan
- We will monitor and manage our Risk Register
- We will plan and implement the GDPR and incorporate this into our annual risk assessment
- We will monitor and review all services against key performance indicators
- We will plan and manage our budgets prudently and effectively, supported by a robust reserves policy

The impact of the Grenfell Tower Fire has yet to be fully evaluated to determine the medium and long-term effect on mental health needs of our community. In 2018/19, we will consult widely on our strategic direction for the next three years, taking full account of the Grenfell community and people with pre-existing mental health needs.

**Financial Review**

The financial statements for the year ended 31 March 2018 show a surplus of £32,211 (2017: £59,697).

Income from grants and contracts amounted to £691,985 (2017: £629,433) against expenditure of £666,095 (2017: £574,699). Additional income of £6,321 (2017: £4,963) was generated from bank interest and donations.

At the balance sheet date the Association has unrestricted funds of £501,450 (2017: £371,746) and restricted funds of £90,749 (2017: £188,242).

The trustees have invested funds in COIF Charity Funds totalling £492,879 (2017: £531,704).

**• Fundraising Activities**

Grants and funding raised in the financial period include funds from:

- RBK&C Adult Social Care
- West London Clinical Commissioning Group
- Membership fees and donations
- HF Mind
- NHS West London CCG

#### **Risk Management, Key Policies and Proposals**

The Executive Committee actively review on a regular basis the major risks that the charity faces and conduct an annual review of the organisation's financial controls to produce a Risk Register. A summary of identified risk areas and planned actions is incorporated into Kensington & Chelsea Mind's Business Plan.

#### **• Reserves Policy**

Kensington & Chelsea Mind recognises that, as a mental health service provider, its ability to carry out its obligations and responsibilities is dependent upon adequate funding.

The majority of Association funding is awarded on an annual or medium term basis. It is, therefore, necessary to hold reserves to meet the following financial aims:

- In the event of the Association losing a substantial grant or contract, there are sufficient funds to support the project or service while alternative funds are identified and secured.
- There are sufficient funds to meet any forecast capital expenditure or funding shortfalls.
- In the event of the decision to cease the Association's activities, that there is sufficient funding to settle all the Association's statutory and contractual obligations and any liabilities within normal business terms.

To this end, the Association will seek to establish reserves to run its services for a minimum of three months together with any additional costs arising from its general financial commitments, as outlined above. The Association needs to hold a minimum free reserve of £166,524 for the 2017/18 financial year. At the end of the accounting period the Association has a free reserve of £323,832.

In order to ensure that we achieve the financial aims set out above, the Association's Finance Committee will review its services and financial commitments on an annual basis to assess the optimum level of reserves.

In determining the level of reserves required to meet points one and two of the financial aims, consideration will be given to the restricted, unrestricted and designated resources held by each service.

In the event of the Association's activities being wound up, as outlined in financial aim three, the Association's Trustees will seek to use all available funds to ensure its financial obligations are met.

#### **Investment Policy**

The Memorandum and Articles of Association provide that the company invests monies not immediately required for its own purposes in or upon such investments, securities or property as may be thought fit. At the present time the Executive Committee's policy is to maintain such monies on deposit earning a market rate of interest.

**Auditors**

A proposal to re-appoint haysmacintyre as auditors for the forthcoming year will be put forward at the Annual General Meeting.

**Thank you**

Mind could not exist without funding from individual donors, trusts and public bodies and we thank all for their support.

We would also like to record our thanks to all of the staff and volunteers of Mind for their skills, dedication and commitment and the enormous part they play in helping us realise our vision to improve mental health for all.

This report was approved by the Executive Committee on 12 September 2018 and signed on its behalf, by:



Damian Brennan  
Chair



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**

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### **Opinion**

We have audited the financial statements of Kensington and Chelsea Mental Health Association for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 4 to 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Murtaza Jessa (Senior Statutory Auditor)  
For and on behalf of haysmacintyre,  
Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

Date: 12 September 2018.



**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)**  
**For the year ended 31 March 2018**

		<b>Unrestricted Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Total Funds 2017 £</b>
<b>Income from:</b>					
	<b>Notes</b>				
<b>Donations and legacies</b>	<b>2</b>	5,022	-	5,022	3,130
<b>Investments</b>		1,299	-	1,299	1,833
<b>Charitable activities</b>					
Grants & contracts	<b>3</b>	-	388,173	388,173	629,433
Community development services	<b>3</b>	29,812	-	29,812	-
Peer support services	<b>3</b>	274,000	-	274,000	-
<b>Total</b>		<u>310,133</u>	<u>388,173</u>	<u>698,306</u>	<u>634,396</u>
<b>Expenditure on:</b>					
<b>Charitable activities</b>	<b>4</b>	242,678	423,417	666,095	574,699
<b>Total resources expended</b>		<u>242,678</u>	<u>423,417</u>	<u>666,095</u>	<u>574,699</u>
<b>Net Income/(expenditure)</b>		67,455	(35,244)	32,211	59,697
<b>Transfer between funds</b>		62,249	(62,249)	-	-
<b>Net movement in funds</b>		129,704	(97,493)	32,211	59,697
<b>Total funds brought forward</b>		371,746	188,242	559,988	500,291
<b>Total funds carried forward</b>		<u>501,450</u>	<u>90,749</u>	<u>592,199</u>	<u>559,988</u>

The results for the year are derived from continuing operations.

There were no recognised gains or losses, other than those passing through the statement of financial activities.

The comparative figures for 2017 have been presented in accordance with FRS102 (SORP 2015) on the Statement of Financial Activities in Note 18.

The notes on pages 21 to 33 form part of these financial statements.

# KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION

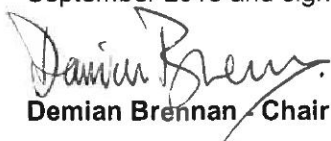
## BALANCE SHEET

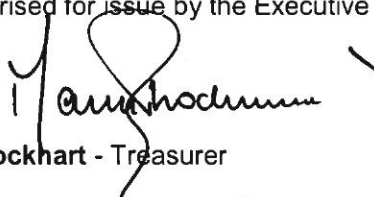
For the year ended 31 March 2018

Company No: 1002986

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	9	15,271	4,305
<b>Current assets</b>			
Debtors	10	6,626	4,901
Cash at bank and in hand		623,745	589,207
		<u>630,371</u>	<u>594,108</u>
Creditors:			
amounts falling due within one year	11	<u>(53,443)</u>	<u>(38,425)</u>
<b>Net current assets</b>		<u>576,928</u>	<u>555,683</u>
Total assets less current liabilities		<u>592,199</u>	<u>559,988</u>
<b>Capital and reserves</b>			
Restricted funds	12	90,749	188,242
Unrestricted - Designated	12	177,618	54,235
Unrestricted - General	12	<u>323,832</u>	<u>317,511</u>
<b>Total funds</b>		<u>592,199</u>	<u>559,988</u>

The financial statements were approved and authorised for issue by the Executive Committee on 12 September 2018 and signed on their behalf, by:

  
**Demian Brennan - Chair**

  
**Mark Lockhart - Treasurer**

The notes on pages 21 to 33 form part of these financial statements.

**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**STATEMENT OF CASH FLOW**  
**For the year ended 31 March 2018**

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	<b>Notes</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Cash flows from operating activities</b>	<b>17</b>	49,959	67,633
<b>Cash flows from investing activities</b>			
Interest		1,299	1,833
Purchase of property, plant and equipment		(16,720)	(4,617)
<b>Net cash used in investing activities</b>		<b>(15,421)</b>	<b>(2,784)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		34,538	64,849
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>589,207</b>	<b>524,358</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>623,745</b>	<b>589,207</b>



## **1. Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes

#### **Going Concern**

Giving the charitable company's level of free reserves available at the year end, the Trustees consider that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

### **1.2 Company status**

The Association is a company limited by guarantee. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member of the company.

### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Executive Committee in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Executive Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **1.4 Income**

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is included in incoming resources when these are receivable, except that when donors specify that donations and grants given to the company must be used in future accounting periods, the income is deferred until those periods. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

**Accounting Policies – continued**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads have been allocated on the basis of staff costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include costs of project management.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**1.6 Cashflow**

Statement of cash flow has been prepared as income for the organisation is over five hundred thousand pounds.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Motor vehicles	4 years
Furniture and equipment	4 to 10 years
Computer equipment	4 years

**1.8 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA as incurred.

**1.9 Pensions**

Pension costs reflect contributions made to individual approved personal pension plans for company staff. In line with government legislation the company also offers a stakeholder pension scheme for its staff.

**1.10 VAT**

The Charity is not registered for VAT.

**1.11 Intangible income**

The company and its projects draw on the services of many professional and talented people. Where these are donated no financial value has been placed thereon within these accounts.

**1.12 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For the year ended 31 March 2018**

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**Accounting policies – continued**

**1.13 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

**1.14 Employee benefits**

Short term benefits:

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits:

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

**1.15 Critical Accounting estimates and Judgment**

There are no significant judgements or estimates used by the Trustees in preparing the financial statements. Estimations are limited to depreciation rates of tangible fixed assets.

**1.16 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Debtors and creditors are initially recognised at transaction value and subsequently measured at amortised cost.

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>2 INCOME FROM DONATION AND LEGACIES</b>		
Sundry grants and donations	5,022	3,130

**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For the year ended 31 March 2018**

**3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

**Grants and contracts**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The Royal Borough of Kensington & Chelsea - Social Services	388,983	398,983
National Mind	-	24,922
H & F Mind	15,812	6,063
CNWL NHS Trust	13,190	16,404
NHS West London	274,000	183,061
Subtotal grants and contracts	691,985	629,433
<b>Total</b>	<b>691,985</b>	<b>629,433</b>

**ANALYSIS BY ACTIVITIES**

	<b>Royal Borough of Kensington &amp; Chelsea</b>	<b>Other Grants</b>	<b>Total 2018</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>				
Work and Training	327,833	11,690	339,523	339,523
Service User Network	47,150	1,500	48,650	48,650
Community Development Services	-	-	-	58,199
Peer Support Services	-	-	-	183,061
Sub total	374,983	13,190	388,173	629,433
<b>Unrestricted Funds</b>				
Community Development Services	14,000	15,812	29,812	-
Peer Support Services	-	274,000	274,000	-
<b>Total</b>	<b>388,983</b>	<b>303,002</b>	<b>691,985</b>	<b>629,433</b>

**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
For the year ended 31 March 2018

**4 CHARITABLE ACTIVITIES**

	Direct staff costs 2018 £	Direct other costs 2018 £	Support costs 2018 £	Total 2018 £	Total 2017 £
Work and Training	224,275	105,561	50,460	380,296	339,054
Service User Network	30,634	5,498	6,989	43,121	47,261
Community Development Services	3,656	13,734	1,881	19,271	43,120
Peer Support Services	151,984	31,739	39,684	223,407	145,264
	<u>410,549</u>	<u>156,532</u>	<u>99,014</u>	<u>666,095</u>	<u>574,698</u>

**5 ALLOCATION OF SUPPORT COSTS**

	Work & Training	Service User Network	Community Dev Services	Peer Support Services	2018 £	2017 £
Staff costs	20,745	2,878	826	16,591	41,040	38,979
Premises costs	11,306	1,569	450	9,042	22,368	24,270
General costs	12,911	1,791	514	10,325	25,542	21,629
Governance	5,498	751	90	3,726	10,064	9,938
	<u>50,460</u>	<u>6,989</u>	<u>1,881</u>	<u>39,684</u>	<u>99,014</u>	<u>94,816</u>

Support costs are costs of central management. These costs are apportioned to activities on a per capita basis.

**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For the year ended 31 March 2018**

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**6 GOVERNANCE COSTS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Audit fees	7,830	7,584
Accountancy	2,160	2,160
Legal and Professional fees	74	194
	<u><b>10,064</b></u>	<u><b>9,938</b></u>

Governance costs are allocated to charitable activities in line with support costs

**7 NET RESOURCES EXPENDED**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	5,754	1,823
Auditor's remuneration - audit fees	7,830	7,584
Auditor's remuneration - non-audit	2,160	2160
Pension costs	12,665	7,711

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**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For the year ended 31 March 2018**

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**8 STAFF COSTS AND NUMBERS**

Staff costs during the year were as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and salaries	377,227	350,296
Social security costs	36,175	33,422
Pension costs	12,665	7,711
	<u>426,067</u>	<u>391,429</u>
Agency costs	22,521	-
	<u><b>448,588</b></u>	<u><b>391,429</b></u>

The average monthly head count was 15 staff (2017: 14 staff) and the average monthly number of full-time equivalent employees during the year was as follows:

	<b>2018</b>	<b>2017</b>
	<b>No.</b>	<b>No.</b>
Senior management and supervision	1	1
Administration	1	1
Finance	1	1
Mental Health Service delivery	12	10
	<u>15</u>	<u>13</u>

No employee earned over £60,000 per annum in the current accounting period (2017 - NIL).

The Association has agreed to match individuals' contributions to approved personal pension plans up to an amount equal to 6% of the gross salary costs for the year. The company also provide stakeholder pension scheme to its employees.

Key management personnel comprise the Director and the Services Manager.

The total employee benefits of the key management personnel of the charity were £98,035 (2017: £93,253).

**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
For the year ended 31 March 2018

**9 TANGIBLE FIXED ASSETS**

	<b>Furniture and equipment £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2017	81,415	22,386	55,154	158,955
Additions	1,815	-	14,905	16,720
Disposal	-	-	(36,253)	36,253
At 31 March 2018	83,230	22,386	33,806	139,422
<b>Depreciation</b>				
At 1 April 2017	80,986	22,386	51,278	154,650
Charge for the year	667	-	5,087	5,754
Disposal	-	-	(36,253)	36,253
At 31 March 2018	81,653	22,386	20,112	124,151
Net book value at 31 March 2018	<b>1,577</b>	<b>-</b>	<b>13,694</b>	<b>15,271</b>
Net book value at 31 March 2017	429	-	3,876	4,305

**10 DEBTORS**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Debtors	5,426	3,221
Prepayments	1,200	1,680
	<b>6,626</b>	<b>4,901</b>

**11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade Creditors	16,276	3,564
Social security and other taxes	9,522	9,485
Accruals and deferred income	26,423	24,377
Pension creditor	1,222	999
	<b>53,443</b>	<b>38,425</b>

**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For the year ended 31 March 2018**

**12 STATEMENT OF FUNDS**

	Brought forward £	Incoming resources £	Resources Expended £	Transfers in/(out)	Carried forward £
<b>Unrestricted funds</b>					
<i>General Funds</i>	317,511	6,321	-	-	323,832
<i>Designated funds</i>					
Community Development Services	-	29,812	(19,271)	44,887	55,428
CLW Peer Support Services	-	274,000	(223,407)	17,362	67,955
Development Fund	29,235	-	-	-	29,235
Staff Service Fund	25,000	-	-	-	25,000
Subtotal	54,235	303,812	242,678	62,249	177,618
<b>Total unrestricted funds</b>	<b>371,746</b>	<b>310,133</b>	<b>(242,678)</b>	<b>62,249</b>	<b>501,450</b>
<b>Restricted funds</b>					
Work and Training	72,553	339,523	(380,296)	-	31,780
Service User Network	53,440	48,650	(43,121)	-	58,969
Community Development Services	44,887	-	-	(44,887)	-
CLW Peer Support Services	17,362	-	-	(17,362)	-
<b>Total restricted funds</b>	<b>188,242</b>	<b>388,173</b>	<b>(423,417)</b>	<b>(62,249)</b>	<b>90,749</b>
<b>TOTAL FUNDS</b>	<b>559,988</b>	<b>698,306</b>	<b>(666,095)</b>	<b>-</b>	<b>592,199</b>

**Designated Funds**

**Development fund**

The development fund represents funding that has been set aside to carry out a strategic review and the research and development of new mental health initiatives as opportunities arise.

**Staff Service Fund**

Monies have been set aside in the staff service fund to ensure there are adequate reserves available to cover future ad hoc staff costs such as maternity, sick pay and redundancy.

**12 STATEMENT OF FUNDS (continued)**

**General funds**

Funds available are sufficient to permit the company to continue in operation in the short term given the continued support of the funders. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

**Restricted funds**

The Association's restricted funds are received from commissioning bodies for specific projects and can only be used for these purposes. Each of the projects is described in more detail in the report of the Executive Committee.

**Transfers**

The transfers in the year relate to income where the corresponding cost were charged as unrestricted expenditure.

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted funds 2018 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Restricted funds 2017 £</b>	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>
Tangible fixed assets	7,039	8,232	15,271	3,892	413	4,305
Current assets	99,944	530,427	630,371	222,775	371,333	594,108
Current liabilities	(16,234)	(37,209)	(53,443)	(38,425)	-	(38,425)
	<u>90,749</u>	<u>501,450</u>	<u>592,199</u>	<u>188,242</u>	<u>371,746</u>	<u>559,988</u>

**14 SHARE CAPITAL**

The company is limited by guarantee without a share capital. Every member has undertaken to contribute to the assets of the company, in the event of it being wound up, to an amount not exceeding £1.

**15 OPERATING LEASE COMMITMENTS**

At 31 March 2018 the Association has annual commitments under cancellable operating leases as follows:-

<b>Expiry date:</b>	<b>2018 £</b>	<b>2017 £</b>
Within 1 year	30,080	3,720
between 1 and 5 years	33,958	7,008

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**16 PENSION COMMITMENTS**

The pension contributions due from K&C Mind for the year were £12,665 (2017: £4,289).

The pension contributions outstanding as at 31 March 2018 were £1,222 (2017: £999).

**17 NOTES TO THE CASH FLOW STATEMENT**

	<b>2018 £</b>	<b>2017 £</b>
<b>Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities</b>		
Net movement in funds per SOFA	32,211	59,697
Interest	(1,299)	(1,833)
Depreciation charges	5,754	1,823
Increase in debtors	(1,725)	(621)
Increase in creditors	15,018	8,567
<b>Net cash provided by operating activities</b>	<b>49,959</b>	<b>67,633</b>
 <b>Analysis of Cash and Cash Equivalents</b>		
	<b>2018 £</b>	<b>2017 £</b>
Cash at bank and in hand	623,745	589,207
	<b>623,745</b>	<b>589,207</b>



**KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
For the year ended 31 March 2018

**18 COMPARATIVE SOFA**

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £
<b>Income from:</b>			
<b>Donations and legacies</b>	3,130	-	3,130
<b>Investments</b>	1,833	-	1,833
<b>Charitable activities</b>			
<i>Grants &amp; contracts</i>	-	629,433	629,433
<i>Community developments services</i>	-	-	-
<i>Work and training</i>	-	-	-
<b>Total</b>	<b>4,963</b>	<b>629,433</b>	<b>634,396</b>
<b>Expenditure on:</b>			
<b>Charitable activities</b>	-	574,699	574,699
<b>Total</b>	-	574,699	574,699
<b>Net movement in funds</b>	4,963	54,734	59,697
<b>Transfers between funds</b>	20,435	(20,435)	-
<b>Total funds brought forward</b>	346,348	153,943	500,291
<b>Total funds carried forward</b>	371,746	188,242	559,988

**19 TRANSACTIONS WITH RELATED PARTIES**

None of the Trustees have been paid any remuneration or received any benefits during the year (2017 £nil).

No Trustee was reimbursed expenses during the year (2017 £nil).

One Trustee, Mark Lockhart, is the joint Chief Executive Officer of Westway Trust, the Landlord of the four office spaces which the Association rent under operating leases. Two of the office spaces are at one-third market rate. The other two office spaces are at market rate. There was no outstanding rent due at the year end.

Trustee donations during the year totalled £160 (2017 £80).

**20 FINANCIAL INSTRUMENTS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Cash	623,745	589,207
Financial assets held at amortised cost (a)	5,426	3,221
Financial liabilities held at amortised cost (b)	(17,498)	(4,563)
Net financial asset	<u>611,673</u>	<u>587,865</u>

- (a) Financial assets held at amortised cost include all debtors except prepayments.  
(b) Financial liabilities held at amortised cost included all creditors, except statutory taxes, accruals and deferred income.