

OFFICE COPY

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2017
FOR
ABERAVON SURF LIFE SAVING CLUB**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

ABERAVON SURF LIFE SAVING CLUB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

| | Page |
|--|----------|
| Report of the Trustees | 1 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 10 |
| Detailed Statement of Financial Activities | 11 to 12 |

ABERAVON SURF LIFE SAVING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the mental, physical and spiritual welfare of young people by promoting a scheme of awards and their personal development.

Significant activities

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remain the Nars Beach Lifeguard Awards, Junior Surf Lifesaver, Racing Ski competence, Masters Surf Lifesaver, Nipper pool and beach competence, Trainer/Assessor, Tutor, Aquatic Spinal management, Emergency aid 1,2,& 3, Emergency Responder Plus, Spinal Management, IRB Driver, IRB Crew and & IRB Cox.

This benefits young people by developing their self-confidence and social skills alongside practical activities for all ages. We welcome all young people regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the skills, aptitudes and life experiences of our young people aged 7 to 18 as well as 18 to 70 years and all volunteers

A great contribution is made by member volunteers. We are grateful for the many hours volunteers have spent listening and encouraging our young people and working with our youth workers. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Any surplus funds which are not likely to be needed to pay for activities are placed on deposit to earn interest.

ABERAVON SURF LIFE SAVING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Autumn/Winter

The club is in full swing after such a busy summer season on the beach, there is pool training taking place in The New Aberavon Leisure Centre, Aberavon Beach, Port Talbot on Monday and Wednesday evenings. These sessions last for 3 hours on a Monday, 2 hours on a Wednesday and are a mixture of learn to swim, techniques, lifesaving, fitness and masters swim sessions.

On Monday and Wednesday classes take place for the Bronze, Silver and Gold Medallion, Life Support Awards, Learn to Swim and Lifesaving Techniques Masters Swim Session & Nars Lifesaving Classes.

Friday night is a 2 hour Canoeing session where all members may gain a certificate in different aspects of canoeing, these classes continue in the sea in the summer months for learners to gain experience in the sea and how to contend with surf conditions.

Training in the summer months continues on Aberavon Beach from the age of 5years to 70years for all participants to learn how to swim in the sea and use Malibu Rescue Boards, Surf Ski's and IRB Craft.

The training in the swimming pool is also geared towards taking part in the Surf Lifesaving Association of Wales Stillwater Championships, RLSS Speed Championships and also the GB Stillwater Championships and can continue to even compete at International level both in the sea and in the pool.

Spring/Summer

During the spring/summer months the main training program moves to the beach with sessions on a Tuesday, Thursday, Friday evening and a Sunday morning for all age groups, Nippers, Juniors, Senior & Masters.

We hold Rescue Board training sessions on Tuesday, fitness sessions and on Thursday and Surfing and Canoeing sessions on a Friday.

We have ongoing throughout the spring/summer months a First Aid course, Beach Lifeguard Award, Junior and Nipper Awards, also for all the students 17 and over we have vocational awards to enable them to get employment as lifeguards during the summer months.

We also encourage our Nippers and Juniors to attend SLSA Wales's Youth Camp at St. David's, Pembrokeshire, and Nipper Camp at Atlantic College, St. Donats, Mid Glamorgan.

Fundraising

We are always looking for ways to raise funds and our member Pat Thomas organises a New Year's Day Dip in the Sea, which brings in thousands of pounds each year. We have the benefits of Welsh Surf Lifesaving Championships and Nipper Championships being held on our beach most years and our volunteer's sell food donated by our members and a raffle to raise hundreds of pounds for our club which we are very grateful for.

FINANCIAL REVIEW

Principal funding sources

Our main source of funds this year has been entrance fees from the swimming pool, New Year's Day dip at Aberavon Beach and sale of food and raffle at the Welsh Championships.

We offer free sessions throughout the summer months at our headquarters on Aberavon seafront for all our members. We do not charge for sessions on the beach which in turn helps families who would otherwise struggle to meet the cost of subs or entrance fees. We have had small grants from Communities Trust to help us purchase equipment for our members.

Because of unforeseen expenditure no investment is planned at this time.

ABERAVON SURF LIFE SAVING CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

FINANCIAL REVIEW

Reserves policy

At the balance sheet date the charity showed unrestricted funds of approximately £57,000 of which approximately £33,000 were held in the bank account.

These reserves are held for future planned activities and expected repairs required to be needed for the main building in the current financial year.

FUTURE PLANS

In the coming year we will see a continued emphasis on the Beach Lifeguard Awards, Junior Surf Lifeguard, Nipper Awards, Bronze, Silver and Gold Medallion as well as First Aid and Life Support Awards and other structured activities to build and deepen the confidence and capability of our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The constitution was adopted on 3rd June 2013 and the charity consists of approximately 200 members.

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting held in April.

There is a child protection policy in place. Disclosure and Barring service checks are carried out prior to commencement of trusteeship. These checks are carried out again every two years in line with statutory requirements.

Aberavon Surf Life Saving Club is a member of Surf Life Saving Association of Wales which provides helpful advice and opportunities for joint programmes.

Aberavon Surf Life Saving Club is also partnered with the Local Authority, Surf Life Saving Association of Great Britain, Royal Life Saving Society and also Sport Wales.

All trustees give their time voluntarily and receive no remuneration or other benefits.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

01153019

Principal address

Kinsale
Princess Margaret Way
Port Talbot
Swansea
SA12 6QW

Trustees

P B J Thomas
Mrs E M Thomas
A D Rees
K J White
H Worth
P Thomas
M D Rees
L Worth

ABERAVON SURF LIFE SAVING CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

J E Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 20 March 2018 and signed on its behalf by:

P B J Thomas
P B J Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABERAVON SURF LIFE SAVING CLUB**

Independent examiner's report to the trustees of Aberavon Surf Life Saving Club

I report to the charity trustees on my examination of the accounts of the Aberavon Surf Life Saving Club (the Trust) for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



J E Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 20 March '18

ABERAVON SURF LIFE SAVING CLUB**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

| | | 2017 Unrestricted fund £ | 2016 Total funds £ |
|---|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 4,700 | - |
| Other trading activities | 2 | 46,608 | 38,397 |
| Total | | 51,308 | 38,397 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Life saving and other activities | | 40,669 | 34,601 |
| Other | | 7,843 | 8,142 |
| Total | | 48,512 | 42,743 |
| NET INCOME/(EXPENDITURE) | | 2,796 | (4,346) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 53,299 | 57,645 |
| TOTAL FUNDS CARRIED FORWARD | | 56,095 | 53,299 |
| CONTINUING OPERATIONS | | | |
| All income and expenditure has arisen from continuing activities. | | | |

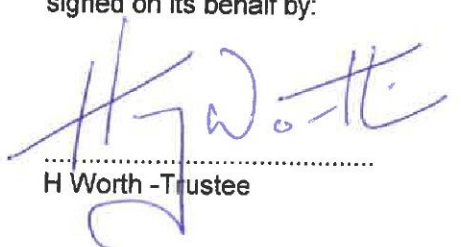
The notes form part of these financial statements

ABERAVON SURF LIFE SAVING CLUB

**BALANCE SHEET
AT 31 DECEMBER 2017**

| | | 2017 Unrestricted fund £ | 2016 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 4 | 210,655 | 218,498 |
| CURRENT ASSETS | | | |
| Stocks | 5 | 1,184 | 2,027 |
| Debtors | 6 | 225 | 195 |
| Cash at bank | | 32,645 | 26,075 |
| | | <u>34,054</u> | <u>28,297</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (810) | (750) |
| NET CURRENT ASSETS | | <u>33,244</u> | <u>27,547</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 243,899 | 246,045 |
| ACCRUALS AND DEFERRED INCOME | 8 | (187,804) | (192,746) |
| NET ASSETS | | <u>56,095</u> | <u>53,299</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | 56,095 | 53,299 |
| TOTAL FUNDS | | <u>56,095</u> | <u>53,299</u> |

The financial statements were approved by the Board of Trustees on 20 March '18 and were signed on its behalf by:


H Worth - Trustee


Mrs E M Thomas - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 10% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ABERAVON SURF LIFE SAVING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. OTHER TRADING ACTIVITIES

| | 2017 | 2016 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| New Years day dip | 4,758 | 3,788 |
| Membership | 4,867 | 5,900 |
| Pool hire | 18,112 | 17,340 |
| Shop | 812 | 769 |
| 50th Anniversary | 6,148 | - |
| Championships / ranking events | 3,325 | 1,594 |
| Nipper camp | 3,027 | 2,080 |
| Other income | 617 | 1,984 |
| Government grants | 4,942 | 4,942 |
| | <u>46,608</u> | <u>38,397</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|---|---------------------------|-----------------------------|-------------------------------|----------------|
| COST | | | | |
| At 1 January 2017 and 31 December 2017 | <u>257,129</u> | <u>59,432</u> | <u>13,251</u> | <u>329,812</u> |
| DEPRECIATION | | | | |
| At 1 January 2017 | 65,622 | 40,195 | 5,497 | 111,314 |
| Charge for year | 5,143 | 1,924 | 776 | 7,843 |
| At 31 December 2017 | <u>70,765</u> | <u>42,119</u> | <u>6,273</u> | <u>119,157</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2017 | <u>186,364</u> | <u>17,313</u> | <u>6,978</u> | <u>210,655</u> |
| At 31 December 2016 | <u>191,507</u> | <u>19,237</u> | <u>7,754</u> | <u>218,498</u> |

5. STOCKS

| | 2017 | 2016 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>1,184</u> | <u>2,027</u> |

ABERAVON SURF LIFE SAVING CLUB

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|------------|------------|
| Other debtors | <u>225</u> | <u>195</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|-----------------|------------|------------|
| Other creditors | <u>810</u> | <u>750</u> |

8. ACCRUALS AND DEFERRED INCOME

| | 2017 £ | 2016 £ |
|----------------------------|----------------|----------------|
| Deferred government grants | <u>187,804</u> | <u>192,746</u> |

9. MOVEMENT IN FUNDS

| | At 1.1.17 £ | Net movement in funds £ | At 31.12.17 £ |
|---------------------------|----------------|----------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 53,299 | 2,796 | 56,095 |
| TOTAL FUNDS | <u>53,299</u> | <u>2,796</u> | <u>56,095</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 51,308 | (48,512) | 2,796 |
| TOTAL FUNDS | <u>51,308</u> | <u>(48,512)</u> | <u>2,796</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

11. ULTIMATE CONTROLLING PARTY

The Charity is controlled collectively by the Board of Trustees.

ABERAVON SURF LIFE SAVING CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

| | 2017 £ | 2016 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 4,700 | - |
| Other trading activities | | |
| New Years day dip | 4,758 | 3,788 |
| Membership | 4,867 | 5,900 |
| Pool hire | 18,112 | 17,340 |
| Shop | 812 | 769 |
| 50th Anniversary | 6,148 | - |
| Championships / ranking events | 3,325 | 1,594 |
| Nipper camp | 3,027 | 2,080 |
| Other income | 617 | 1,984 |
| Government grants | 4,942 | 4,942 |
| | <u>46,608</u> | <u>38,397</u> |
| Total incoming resources | 51,308 | 38,397 |
| EXPENDITURE | | |
| Charitable activities | | |
| Rates and water | 1,066 | 58 |
| Insurance | 4,171 | 4,108 |
| Light and heat | 1,230 | 1,277 |
| New Year's day dip | 805 | 1,487 |
| Pool hire | 14,744 | 14,568 |
| Shop | 784 | 2,281 |
| Competitions | 1,784 | 1,359 |
| SLSA Wales | 2,405 | 1,836 |
| Equipment and maintenance | 1,287 | 1,258 |
| Ranking events - Food | 820 | 83 |
| Nipper camp and bus | 2,871 | 2,217 |
| Exams | 895 | 399 |
| 50th anniversary | 5,880 | - |
| | <u>38,742</u> | <u>30,931</u> |
| Other | | |
| Freehold property | 5,143 | 5,143 |
| Plant and machinery | 1,924 | 2,137 |
| Fixtures and fittings | 776 | 862 |
| | <u>7,843</u> | <u>8,142</u> |
| Support costs | | |

This page does not form part of the statutory financial statements

ABERAVON SURF LIFE SAVING CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

| | 2017 £ | 2016 £ |
|---------------------------------|-----------|-----------|
| Finance | | |
| Accountancy | 780 | 720 |
| Other | | |
| Telephone | 641 | 600 |
| Sundries | 506 | 2,350 |
| | <hr/> | <hr/> |
| | 1,147 | 2,950 |
| Total resources expended | <hr/> | <hr/> |
| | 48,512 | 42,743 |
| | <hr/> | <hr/> |
| Net income/(expenditure) | <hr/> | <hr/> |
| | 2,796 | (4,346) |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements