



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2017**



**Vicar:**

The Revd Steve Burmester  
The Vicarage  
36 Sagars Road  
Handforth

**Bank:**

The Royal Bank of Scotland  
Handforth Branch

**Independent examiner:**

Mr G Ferguson

# ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

## Annual Report for the Year ended 31 December 2017

### Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Steve Burmester, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church buildings and equipment and for employing staff.

### Objectives and activities

The PCC is committed to enabling as many people as possible to worship and to become part of our parish community at St Chad's.

Our vision is **Knowing Christ and making Him known.**

The values that help us to work towards the vision of being **Authentic, Bible-based and Spirit filled, Community-focused, Disciple-making, of and for Every Generation.**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, we also consider it important that we maintain the fabric of the church and halls at St Chad's.

### Achievements and Performance

The PCC has set out its aims in the objectives above. Achievements in these areas can be broken down into the three areas mentioned:

#### 1. Worship & Prayer.

We have maintained our new pattern of worship services throughout 2017. This includes two main Sunday morning services. A traditional Book of Common Prayer service at 9am followed by a more modern Common Worship service at 10.30, which includes children's ministry. We also have an established evening service which has been going for 3 years now and attracts a faithful congregation of 20-30 people. In addition to this we have a midweek weekly service on a Wednesday morning at 10.30. This has offered a greater variety to people available during the week and has grown in number and is greatly appreciated by those who attend. Average weekly congregation varies between 15-40.

We have a daily prayer meeting during weekdays.

#### 2. Provision of pastoral care for people living in the parish

The PCC and church have continued to work closely with two local charities. Pure Innovations who are based in Stockport are a charity that works with adults with learning difficulties in the workplace. Through their partnership with us in Café Aroma we've established a very

## **ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**

### **Annual Report for the Year ended 31 December 2017**

successful community café which is used extensively by local people from the community. The elderly, children from the school and students from the nearby Seashell Trust School are regular attendees in the café. The church kitchen used by Pure Innovations and other groups, has been redeveloped in March 2018.

In addition to this we continue to work closely with the charity 'Hampers of Hope' who help local residents with food hampers, job applications, debt counseling and in more general ways. Volunteers from the church help this organization and we've had a couple of people start to attend the church through this partnership.

The major building project which included the resurfacing of the car park at the back of church and installing appropriate disabled access to the back hall of the church was completed in February 2017. This disabled access was also extended to the main church entrance and a new pathway was constructed to allow easier access into the lounge and café from the pavement. Also, in the back entrance way we have installed disabled toilet facilities and proper parent/child facilities in the entrance hall. This has led to renewed interest in using the hall from groups in the community.

### **3. Missionary & Outreach Work**

Following the Vicar's sabbatical in 2016 he established a link with a couple from Nepal who were able to come over to the UK on a ministry trip. They visited various churches around the UK but their principal time was spent with us at St Chad's where they conducted a number of meetings and encouraged us in our outreach work.

Much of the outreach work in the community has continued to be through families and school's work. In 2017 we continued our work in the schools by relaunching a lunchtime school meeting for primary school children. Named Ignite, we had a regular group of 6-10 children coming along. This came to an end in the summer of 2017, and we now assist with another lunch time group in the nearby High School for secondary aged children.

We have also continued to run an outreach to families called Messy Church. This is a national initiative that has proved popular in many churches. We ran 4 Messy Church meetings at the principal Church events of the year, Easter, Summer Garden Party, Harvest & Christmas Christingle. These proved very popular attracting 70-100 children & Adults.

Over 800 people from our community attended our "Carols in the Paddock" open-air service on Christmas Eve.

We also continue a strong support for international Missionary work, and have formed a new link with a local Christian ministry working with the fringe gangs of the motorcycling community.

The PCC is continually grateful for all the hard work of many church members throughout the year in a variety of ways – youth and children's teams, cafe, resource teams, homegroup leaders and pastoral care, sides persons, musicians and technical support, cleaners and church office administration. Many have quietly and faithfully served in the life and witness of God's church here in ways, which are not mentioned. But it is important to mention our wardens, Steve Furber and David Gilbert who have served willingly throughout the year, and our treasurer Chris Birch who has contributed a considerable amount of time and effort to managing our projects with the vicar. So, thank you to everyone who has served at St Chad's this year.

# **ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**

## **Annual Report for the Year ended 31 December 2017**

### **Financial Statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102, (SORP FRS 102) published on 16 July 2014, and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP FRS 102 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### **Financial Review**

For the year as a whole, there was an overall financial surplus, with expenditure exceeding income by £116,040 (2016 deficit: £10,045).

The main reason for the large surplus was the profit on the sale of the property at Blackden Walk which amounted to £88,219.

The major renovations to the church hall entrance, pathways and drainage were completed during the year, however the full cost and amounts recoverable from the insurance company are still to be determined. An estimated net cost of £18,000 has been included in these statements and it is anticipated that any further costs will be covered by claims from the insurance company.

There was a further generous gift of £25,000 (including gift aid) towards renovation projects and the refurbishment of the kitchen, delayed from 2017, has now been completed. During the year we also received a generous legacy of £5,000.

### **Reserves Policy**

It is the PCC policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 2 months and to provide for future maintenance and development to the church and properties. It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund.

### **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year, and a morning session away from the church, to consider forward planning, was also held. Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These committees, Mission, Pastoral,

## **ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**

### **Annual Report for the Year ended 31 December 2017**

Worship, Resources and Children and Young People, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

#### **Administrative information**

St Chad's Church is situated in Handforth Cheshire. It is part of the Diocese of Chester within the Church of England. The correspondence address is Wilmslow Road, Handforth, Wilmslow, Cheshire SK9 3ES.

The PCC is a charity registered with the Charity Commission (no 1149381).

#### ***PCC members at the end of the period***

<b>Chairman</b>	Revd Steve Burmester		
<b>Church Wardens</b>	Steve Furber	David Gilbert	
<b>Deanery Synod Representatives</b>	Vacant		
<b>Members</b>	Dianne Armstrong	John Barnes	Chris Birch
	Carole Harding	John Knowles	Margi Lawrence
	Rachel McDowell	Dalene Moore	Rob Moore
	Ian Pettigrew	Sue Pettigrew	David Smith

Margi Lawrence and Rob Moore were appointed to PCC, and Margaret Wood retired from the PCC at the APCM on 28 April 2017. Stella Ashworth and Clare Hornby retired from PCC when they left the church during the year.

**Approved by the PCC on 31 March 2018 and signed on their behalf by**

**Revd. Steve Burmester**  
**Chairman**

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ending 31 December 2017**

	<b>Note</b>	<b>Unrestr'd Funds £</b>	<b>Restricted Funds £</b>	<b>2017 Total Funds £</b>	<b>2016 Total Funds £</b>
<b>Income</b>					
Voluntary income	2a	116,441	30,997	147,438	172,246
Income from church activities	2b	51,270	-	51,270	24,380
Activities for generating funds	2c	-	316	316	234
Income from investments	2d	8,287	31	8,318	7,974
Exceptional income – profit on sale of property	2e	88,219	-	88,219	-
<b>Total Income</b>		<b>264,217</b>	<b>31,344</b>	<b>295,561</b>	<b>204,834</b>
<b>Expenditure</b>					
Church activities	3	132,997	46,524	179,521	214,879
Fund raising costs		-	-	-	-
<b>Total Expenditure</b>		<b>132,997</b>	<b>46,524</b>	<b>179,521</b>	<b>214,879</b>
<b>Net movement in funds</b>		<b>131,220</b>	<b>(15,180)</b>	<b>116,040</b>	<b>(10,045)</b>
Balance brought forward 1 January 2017		122,129	18,670	140,799	
<b>Balance carried forward 31 December 2017</b>		<b>253,349</b>	<b>3,490</b>	<b>256,839</b>	

The notes on pages 7 to 13 form part of these financial statements.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**BALANCE SHEET**  
**At 31 December 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	5	63,320	108,819
<b>Current Assets</b>			
Debtors	6	18,428	8,638
Investments		152,898	32,598
Cash at bank and in hand		87,471	50,211
		<u>258,797</u>	<u>91,447</u>
<b>Creditors falling due within one year</b>	7	(65,278)	(59,467)
<b>Net current assets</b>		<u>193,519</u>	<u>31,980</u>
<b>Net assets</b>		<u>256,839</u>	<u>140,799</u>
<b>Funds of the charity</b>			
Unrestricted	9	252,926	121,706
Restricted	9	3,490	18,670
Endowment	9	423	423
		<u>256,839</u>	<u>140,799</u>

Approved by the Parochial Church Council on 31 March 2018 and signed on its behalf by:-

Revd Steve Burmester (Chairman)

Mr Chris Birch (Hon Treasurer)

The notes on pages 7 to 13 form part of these financial statements.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2017**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value except for freehold land and buildings, which are shown at their valuation in 1998. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Going concern**

After reviewing the forecasts and projections of the PCC trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

**Funds**

Restricted funds represent income from donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

**Incoming recognition**

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income to which it relates is recognised. Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due. Rental income from the letting of the church rooms is recognised when the rent is due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Tax reclaims on donations and gifts** Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Expenditure recognition**

Grants and donations are accounted for when paid over or awarded, if that creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Volunteers**

The church benefits greatly from the involvement and support of its volunteers, details are given in the annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

**Fixed Assets**

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011. The PCC consider that the church halls, built on church property and integrated into the church buildings, have no separate commercial value.



**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). No value is therefore attributed to this property.

All expenditure incurred on consecrated or benefice property, church halls or moveable church furnishings, whether maintenance or improvement is written off in the Statement of Financial Activities.

Other equipment used within the church premises is depreciated on a straight-line basis over 2 to 5 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

**Current asset investments**

This is cash on deposit with a maturity date of less than one year.

<b>2 INCOME</b>	<b>Unrestr'd Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2017 £</b>	<b>2016 £</b>
<b>2a Voluntary income</b>				
Planned Giving – gift aid	70,847	-	70,847	70,734
Planned Giving - other	10,243	-	10,243	10,143
Tax recoverable	19,559	5,063	24,622	30,202
Collections	4,887	65	4,952	3,900
Sundry donations	5,905	25,869	31,774	52,431
Grants	-	-	-	3,836
Legacies	5,000	-	5,000	1,000
	<u>116,441</u>	<u>30,997</u>	<u>147,438</u>	<u>172,246</u>
<b>2b Church activities</b>				
Magazines and Books	408	-	408	364
Church Room Lettings	6,738	-	6,738	4,489
Fees	2,568	-	2,568	3,045
Café Aroma and other Catering	14,171	-	14,171	15,551
Insurance claim	26,287	-	26,287	813
Other activities	1,098	-	1,098	118
	<u>51,270</u>	<u>-</u>	<u>51,270</u>	<u>24,380</u>
<b>2c Activities for generating funds</b>				
Musical event	-	316	316	234
<b>2d Income from investments</b>				
Rent	7,800	-	7,800	7,800
Dividends and interest	487	31	518	174
	<u>8,287</u>	<u>31</u>	<u>8,318</u>	<u>7,974</u>
<b>2e Exceptional Income</b>				
Profit on sale of property (see note 5)	88,219	-	88,219	-
<b>Total Income</b>	<u>264,217</u>	<u>31,344</u>	<u>295,561</u>	<u>204,834</u>

In **2016** £59,190 of voluntary income, and £306 of other income was for restricted funds.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2017**

**3 EXPENDITURE**

	Unreste'd Funds £	Restricted Funds £	Total Funds	
Charitable activities			2017 £	2016 £
<i>The expenditure relates to one activity promoting, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.</i>				
<b>Grants</b>				
Missionary & charitable giving				
Overseas mission	6,979	2,000	8,979	5,400
Home missions & church societies	9,895	591	10,486	6,769
Relief and development	4,026	615	4,641	3,390
	<u>20,900</u>	<u>3,206</u>	<u>24,106</u>	<u>15,559</u>
<b>Church activity</b>				
Ministry				
Diocesan Parish Share	61,296	1,500	62,796	61,294
Mission worker	-	-	-	3,215
Clergy & Lay expenses	717	-	717	969
Clergy house expenses	9,410	-	9,410	4,740
Other ministry expenses	5,541	-	5,541	6,290
Church running expenses	10,556	1,818	12,374	12,076
Church maintenance	870	-	870	1,242
Youth and children's work	329	-	329	277
Magazines, leaflets and books	5,158	-	5,158	5,616
Café Aroma running costs	8,367	-	8,367	14,513
Church hall maintenance	678	-	678	1,870
Improvements to church hall and pathways	4,325	40,000	44,325	78,873
Depreciation	499	-	499	499
	<u>107,746</u>	<u>43,318</u>	<u>151,064</u>	<u>191,576</u>
<b>Church administration</b>				
Administrator	2,880	-	2,880	5,254
Printing, stationery, telephone etc	847	-	847	1,554
Agents fees re letting property	624	-	624	936
	<u>4,351</u>	<u>-</u>	<u>4,351</u>	<u>7,744</u>
<b>Total expenditure</b>	<u>132,997</u>	<u>46,524</u>	<u>179,521</u>	<u>214,879</u>

In **2016** £960 of grants and £46,502 of the church activity expenditure (including £43,000 relating to the improvements to church hall and pathways) was made from restricted funds.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
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		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Grants analysis</b>			
<b>Institutions</b>	<b>Website</b>		
WEC	<a href="http://www.wec-uk.org">www.wec-uk.org</a>	4,400	4,400
Christians in Schools	<a href="http://www.cist.org.uk">www.cist.org.uk</a>	4,020	3,000
Barnabas Fund	<a href="http://www.barnabas.org">www.barnabas.org</a>	1,000	1,000
Crosslinks	<a href="http://www.crosslinks.org">www.crosslinks.org</a>	1,000	1,400
OM UK	<a href="http://www.uk.om.org">www.uk.om.org</a>	1,000	1,000
Tearfund	<a href="http://www.tearfund.org">www.tearfund.org</a>	2,041	1,000
RETRAK	<a href="http://www.retrak.org">www.retrak.org</a>	1,050	1,300
Christians against poverty	<a href="http://www.capuk.org">www.capuk.org</a>	550	-
Leprosy Mission	<a href="http://www.leprosymission.org.uk">www.leprosymission.org.uk</a>	550	-
True Freedom Trust	<a href="http://www.truefreedomtrust.org.uk">www.truefreedomtrust.org.uk</a>	500	-
Hampers of Hope	<a href="http://www.hampersofhope.co.uk">www.hampersofhope.co.uk</a>	1,100	-
God Squad	<a href="http://uk.gscmc.com">uk.gscmc.com</a>	2,500	1,395
Others		631	784
		<hr/> 20,342	<hr/> 15,279
<b>Individuals</b>		3,764	280
		<hr/> 24,106	<hr/> 15,559
		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>4 STAFF COSTS</b>			
Salaries, Social Security and pension costs		2,880	13,205
		<hr/>	<hr/>

Staff costs comprise of salary and related employment costs of the church administrator. (**2016:** also included is the salary of a mission worker and chef. )

No amounts were paid to any member of PCC.

**5 FIXED ASSETS**

**Church Buildings and Vicarage**

The Church Buildings and the Vicarage are consecrated / benefice properties and are excluded from these financial statements by s.10 of the Charities Act 2011.

The Diocese insures the Vicarage, but the Church Building, halls and their contents are insured by the PCC for the sum of £3,530,000.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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	Freehold land and buildings £	Equipment £	Total £
<b>Tangible fixed assets</b>			
<b>Cost or valuation</b>			
At 1 Jan 2017	105,000	41,610	146,610
Additions	-	-	-
Disposals	(45,000)	-	(45,000)
At 31 Dec 2017	<u>60,000</u>	<u>41,610</u>	<u>101,610</u>
<b>Depreciation</b>			
At 1 Jan 2017	-	37,791	37,791
Disposals	-	-	-
Charge for the year	-	499	499
At 31 Dec 2017	<u>-</u>	<u>38,290</u>	<u>38,290</u>
<b>Net book value</b>			
At 31 Dec 2017	<u>60,000</u>	<u>3,320</u>	<u>63,320</u>

The freehold land and buildings consists of a house at Pickmere Road, valued by the PCC in 1998 at £60,000.

It is considered that the estimated residual value of the land and buildings is not lower than the above value and hence depreciation would be immaterial.

In April, the house at Blackden Walk was sold for £136,000, which after selling costs realised a surplus over its valuation in the financial statements, of £88,219.

During the year, the major renovations to the church hall entrance, pathways and drainage was completed. The project involved reordering the toilets to include a disabled toilet, improving disabled access to the hall by installing wider doors, and constructing a ramp. It also included making a new pedestrian entrance to the site, renewing and improving surface water drainage, and resurfacing of pathways and car park. The total project cost is still not determined as negotiations are taking place with the contractor and insurance company regarding additional costs of rectifying the drainage. The costs have been estimated and it is anticipated that any further costs will be covered by receipts from the insurance company.

<b>6 DEBTORS</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Tax recoverable	1,607	6,642
Debtors	15,000	-
Prepayments	1,821	1,996
	<u>18,428</u>	<u>8,638</u>

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2017**

**7 CREDITORS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Creditors for goods & services	65,124	59,316
Other creditors	154	151
	<u>65,278</u>	<u>59,467</u>

**8 FUNDS**

Analysis of movement in the funds

<b>Current year</b>	<b>At 1/1/17</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31/12/17</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	121,706	264,217	132,997	252,926
Restricted	18,670	31,344	46,524	3,490
Endowment	423	-	-	423
Total	<u>140,799</u>	<u>295,561</u>	<u>179,521</u>	<u>256,839</u>

  

<b>Prior year</b>	<b>At 1/1/16</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31/12/16</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	143,785	145,338	167,417	121,706
Restricted	6,636	59,496	47,462	18,670
Endowment	423	-	-	423
Total	<u>150,844</u>	<u>204,834</u>	<u>214,879</u>	<u>140,799</u>

The Restricted Funds at the year - end represent unspent donations for:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Flowers	96	17
Capital projects	-	15,000
Grants	753	753
Organ maintenance	648	937
Interest on legacies - maintaining of the church grounds.	1,983	1,963
	<u>3,490</u>	<u>18,670</u>

Endowment Funds are the Ashcroft Legacy of £200 and the Leyland Legacy of £223.

The PCC has designated £7,796 (2016 £2,494) of general funds for the development of the café.  
The PCC has also designated £133,219 the net proceeds of the sale of the property at Blackden Walk to be used for maintenance and improvement of the Church and Church hall buildings, and the property at Pickmere Road

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2017**

**9 ANALYSIS OF NET ASSETS BY FUND**

<b>Current year</b>	<b>Unrestr'd Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total £</b>
Fixed Assets	63,320	-		63,320
Current Assets	254,884	3,490	423	258,797
Creditors falling due < 1 year	(65,278)	-	-	(65,278)
Fund Balance	<u>252,926</u>	<u>3,490</u>	<u>423</u>	<u>256,839</u>
	<b>Unrestr'd Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total £</b>
<b>Prior year</b>				
Fixed Assets	108,819	-		108,819
Current Assets	72,354	18,670	423	91,447
Creditors falling due < 1 year	(59,467)	-	-	(59,467)
Fund Balance	<u>121,706</u>	<u>18,670</u>	<u>423</u>	<u>140,799</u>

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**INDEPENDENT EXAMINER'S REPORT**  
**For the year ended 31 December 2017**

I report to the Parochial Church Council (PCC) on my examination of the financial statements for the year ended 31 December 2017, set out on pages 5 to 13.

**Responsibilities and basis of report**

As PCC trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

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Mr G Ferguson

8 College Close  
Wilmslow

31 March 2018