

CHRIST THE ROCK CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
31 DECEMBER 2017

Company Number 08576555
Charity Number 1153404

CHRIST THE ROCK CHRISTIAN FELLOWSHIP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

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CHRIST THE ROCK CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 December 2017, which complies with statutory requirements, the governing documents and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

Objects of the Charity

The objects of the Charity, as contained in the Articles of Association are:

- (a) The advancement of the Christian faith, the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
- (b) The relief of persons who are in a condition of need, hardship or distress, or who are aged or sick.
- (c) The advancement of education on the basis of Christian principles for persons of all ages.

The charity seeks to further its objects through the provision of regular church services, by supporting missionary activities and by the provision of a community meeting facility at 88 Station Road Yate (The Candle).

Organisation

The Charity is governed by a Board of Trustees which is responsible for setting the strategic direction of the organisation and for establishing policy. The Board of Trustees meets regularly and involves the Eldership team of Christ the Rock Christian Fellowship in the operation of the organisation.

Investment powers

The Trustees have full and unrestricted powers of investing and transposing investments in all respects as they are absolutely and beneficially entitled thereto.

Review of the activities and future developments

The Charity has continued to hold regular services of worship on premises rented from the Ridings Federation of Academies, facilitated regular meetings in private homes of members for teaching and pastoral care and facilitated and supported visits by its members to linked overseas organisations. It also rents a High Street premises as its public contact base, which houses an office and several meeting rooms used by both church groups and community groups. It has provided grants to support the advancement of the Christian faith in various countries and also the relief of hardship amongst the homeless and needy population of Bristol and Yate.

The Charity continues to facilitate and support mission activity by its members with donations and visits to Albania, Greece and Africa.

The Charity continues to rely on the voluntary support of its members for both its internal activities and its outreach to the local community. During the year the Charity employed a Youth Leader, an

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

Office Manager and a Finance Assistant In 2017, the Charity engaged an Outreach Worker on a part time contract to undertake a strategic review of the Charities local activities.

The Charity has had regard for the guidance from the Charity Commission regarding public benefit, and considers that its charitable purposes fulfil the public benefit requirement as follows:

The Charity holds regular services of worship on premises rented from the Ridings Federation of Academies, facilitates regular meetings in the private homes of members for teaching and pastoral care, provides social meeting opportunities within the local community and facilitates and supports visits by its members to linked overseas organizations. It has provided grants to support the advancement of the Christian faith throughout various countries of the world and the relief of hardship amongst the homeless and needy population of Bristol and within the local community.

The Charity's rented premises at 88 Station Road, Yate (known as 'The Candle') are in regular use by various local groups. A programme of maintenance work is planned in 2018 and a rent increase is been anticipated in the 2018 Budget.

The Charity provides the majority of the volunteer workers for the Willow Tree Centre, a separate charity providing help to women and their partners facing an unplanned pregnancy or needing help following a miscarriage, stillbirth or an abortion.

The Charity established and provides volunteers, premises and financial support to the Yate and Chipping Sodbury Foodbank, which has three local outlets providing emergency food and provisions to people in need within the local community, together with a signposting system for ongoing support.

The Charity provides volunteers and financial support for a team of Street Pastors who support young people in need late on Friday & Saturday nights in the local area. This activity is part of a nationwide scheme initiated and supported by the Ascension Trust charity.

The Charity provides support to a volunteer who is working with refugees in Greece.

The Charity provides volunteers and financial support for clubs and activities in local primary and secondary schools.

Review of Relationships with other charities:

The Charity is a member of the Evangelical Alliance. It co-operates with other Christian groups and churches in the Bristol and Yate areas in joint worship services, leadership net-working and voluntary service in the community. The Charity is the sponsor church for the Yate and Sodbury Foodbank and provides volunteer workers for various other charities such as the Willow Tree Centre, Street Pastors, Re-generate, Christians Against Poverty (CAP), One25 and Bristol International Student's Centre (BISC).

The Charity has links with missionaries in Albania, Burkina Faso and India.

Reserves

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") should represent 3 – 6 months of expenditure, which equated to between £58,500 and £29,250 in general funds. At this level, the Trustees are confident that the organisation will be able to continue the current activities of the organisation in the event of a significant drop in funding.

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YEAR ENDED 31 DECEMBER 2017

At the balance sheet date, free reserves amounted to £102,466. The year ended with a surplus, mostly due to temporarily reduced staff costs, due to maternity leave, and vigorous cost control, recognising the fact that staff and property costs will increase in the future, thus reducing reserves.

Investment policy

As income from funders is used within a short time of receipt, the Trustees consider that the most appropriate policy for investing funds is to place them on short-term deposit.

Risk review

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The most significant risk described in last year's report has been mitigated with the appointment of a new treasurer at the end of 2017, who has been on the trustee board for some years and who has considerable relevant financial expertise. He has been eased gradually into the role with a period of overlap and ongoing support from the previous treasurer, who remains a church member. An external agency also continues to provide support with financial systems.

We have also identified non-financial risks arising from fire, health and safety of members. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff.

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2017

Responsibilities of the Trustees

The trustees (who are also directors of Christ the Rock Christian Fellowship for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

88 Station Road
Yate
Bristol
BS37 4PH

Signed by order of the Trustees

P Douglas
Chair of the Trustees

24 September 2018

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2017

Status

The Charity is governed by its Memorandum and Articles, on 19 June, 2013. It was incorporated as a company limited by guarantee, number 08576555, and was registered with the Charity Commission, number 1153404 on the same date.

Trustees

The Trustees who are directors for the purpose of company law and who served during the year are:

A. Billinghamurst	(Resigned April 2018)
L.J. Charles	
R. E. S. Callicott	(Resigned December 2017)
A. Woolcomb	
A. D. Penn	Treasurer
P. Douglas	Chair
W.G. Baxter	
R.J. Rogers	(Appointed May 2017)

Registered Office

88 Station Road,
Yate,
Bristol. BS37 4PH

Independent Examiner

Neil Kingston, FCA
Burton Sweet Chartered Accountants,
The Clock Tower,
5 Farleigh Court,
Old Weston Road,
Flax Bourton,
Bristol. BS48 1UR

Bankers

Lloyds Bank plc,
40 High Street,
Chipping Sodbury,
Bristol. BS37 6AW

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

INDEPENDENT EXAMINERS' REPORT

YEAR ENDED 31 DECEMBER 2017

I report to the charity trustees on my examination of the accounts of Christ the Rock Christian Fellowship for the year ended 31 December 2017, which are set out on the following pages.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton,
Bristol BS48 1UR

24 September 2018

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Income from:					
Donations and legacies	2	109,392	19,749	129,141	135,174
Other trading activities		1,510	-	1,510	1,149
Investment income		304	-	304	-
Total income		111,206	19,749	130,955	136,323
Expenditure on:					
Charitable activities	3	81,036	36,076	117,112	109,288
Total expenditure		81,036	36,076	117,112	109,288
Net income/expenditure		30,170	(16,327)	13,843	27,035
Transfers between funds	11	(9,396)	9,396	-	-
Total funds at 1 January		87,132	28,942	116,074	89,039
Total funds at 31 December	11	107,906	22,011	129,917	116,074

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charitable company are classed as continuing.

See note 7 for comparative Statement of Financial Activities.

The notes on pages 9 to 16 form part of these financial statements

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

BALANCE SHEET

Company Registration Number 08576555

AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	8	5,440	8,640
Current assets			
Debtors	9	9,142	9,367
Cash at bank		<u>116,755</u>	<u>99,504</u>
		125,897	108,871
Creditors: amounts falling due within one year	10	<u>(1,420)</u>	<u>(1,437)</u>
Net current assets		124,477	107,434
Net assets		<u>129,917</u>	<u>116,074</u>
Income funds			
Unrestricted funds	11	107,906	87,132
Restricted funds	11	22,011	28,942
Total funds		<u>129,917</u>	<u>116,074</u>

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the trustees on 24 September 2018 and are signed on their behalf by:

.....
P Douglas
(Chair of Trustees)

The notes on pages 9 to 16 form part of these financial statements

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Statement of Recommended Practice FRS102 (SORP FRS102), and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gifts in kind includes donated services and facilities which are recognised at a reasonable estimate of the amount the Charity would be prepared to pay for such items. An equivalent amount has been included as expenditure under the appropriate heading in the Statement of Financial Activities.

The charity receives donations of food items for the Foodbank to distribute to those in short-term need.

These donations are not valued as the charity considers the benefit from doing so would be outweighed by the cost of calculating such a valuation.

- c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- d) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

- e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office equipment - 25% p.a. reducing balance

Fixtures and fittings - 25% p.a. reducing balance

Improvements to leasehold property - straight line over the remaining period of the lease

- f) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

- g) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

- h) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- k) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Offerings, donations and gift aid	109,392	19,749	129,141	135,174

Donations received from trustees and other related parties during the year were £31,507 (2016: £26,018).

3 Expenditure on: Charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total Funds 2017 £	Total Funds 2016 £
General Ministry	11,507	-	76,453	87,960	83,617
Mission	-	28,707	-	28,707	24,711
Youth	445	-	-	445	960
	<u>11,952</u>	<u>28,707</u>	<u>76,453</u>	<u>117,112</u>	<u>109,288</u>

Support costs are allocated on the basis of cost of activities undertaken directly.

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

3 Expenditure on: Charitable activities (*continued*)

Grants payable	2017 £	2016 £
Grants to Christian organisations		
Love India	3,000	4,002
Open Air Campaigners - Albania	-	200
National Mission Commission of Nepal	-	500
The Bridge Trust Ltd	1,740	1,740
Bristol International Trust (BISC)	725	725
Open Doors	-	250
Willow Tree Centre	1,020	1,020
Regener8	720	720
Small grants of £150 or less	178	355
Grants to individuals/overseas work (Mission)	21,324	7,921
	<u>28,707</u>	<u>17,433</u>

4 Net income for the year is stated after charging:

	2017 £	2016 £
Depreciation	3,200	3,291
Independent examiner's fee	1,420	1,380
	<u>4,620</u>	<u>4,671</u>

5 Staff costs and numbers

The aggregate payroll costs were:

	2017 £	2016 £
Wages and salaries	18,522	20,068
Social security costs	-	220
Employer's pension costs	32	-
	<u>18,554</u>	<u>20,288</u>

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2016: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration.

CHRIST THE ROCK CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

5 Staff costs and numbers (continued)

The average weekly number of employees based on average headcount during the year was as follows:

	2017	2016
	No.	No.
Fellowship	<u>3</u>	<u>3</u>

6 Taxation

The Charity is exempt from corporation tax on its charitable activities.

7 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Income from:			
Donations and legacies	111,559	23,615	135,174
Other trading income	1,149	-	1,149
Total income	<u>112,708</u>	<u>23,615</u>	<u>136,323</u>
Expenditure on:			
Charitable activities	75,855	33,433	109,288
Total expenditure	<u>75,855</u>	<u>33,433</u>	<u>109,288</u>
Net income/expenditure	36,853	(9,818)	27,035
Gross transfers between funds	(14,887)	14,887	-
Total funds at 1 January	65,166	23,873	89,039
Total funds at 31 December	<u>87,132</u>	<u>28,942</u>	<u>116,074</u>

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

8 Tangible fixed assets

	Improvements to Leasehold Property £	Office Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2017	16,330	1,734	689	18,753
At 31 December 2017	<u>16,330</u>	<u>1,734</u>	<u>689</u>	<u>18,753</u>
Depreciation				
At 1 January 2017	8,781	953	379	10,113
Charge for year	2,927	195	78	3,200
At 31 December 2017	<u>11,708</u>	<u>1,148</u>	<u>457</u>	<u>13,313</u>
Net book value				
At 31 December 2017	<u>4,622</u>	<u>586</u>	<u>232</u>	<u>5,440</u>
At 31 December 2016	<u>7,549</u>	<u>781</u>	<u>310</u>	<u>8,640</u>

9 Debtors

	2017 £	2016 £
Gift Aid	6,416	6,949
Other debtors and prepayments	2,726	2,418
	<u>9,142</u>	<u>9,367</u>

10 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	1,420	1,380
Tax and social security	-	57
	<u>1,420</u>	<u>1,437</u>

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

11 Movement in funds

Year ended 31 December 2017	1 January 2017 £	Income £	Expenditure £	Transfers £	31 December 2017 £
Unrestricted funds					
General funds	87,132	111,206	(81,036)	(9,396)	107,906
Restricted funds					
Special Needs	878	33	(500)	-	411
Mission Action Group	6,871	12,709	(27,974)	9,396	1,002
Foodbank Trussell Trust	20,836	6,751	(7,369)	-	20,218
Bean Fund	357	256	(233)	-	380
	28,942	19,749	(36,076)	9,396	22,011
Total funds	116,074	130,955	(117,112)	-	129,917

Year ended 31 December 2016	1 January 2016 £	Income £	Expenditure £	Transfers £	31 December 2016 £
Unrestricted funds					
General funds	65,166	112,708	(75,855)	(14,887)	87,132
Restricted funds					
Special Needs	788	90	-	-	878
Mission Action Group	2,650	14,176	(24,711)	14,756	6,871
Foodbank Trussell Trust	20,377	9,181	(8,722)	-	20,836
Bean Fund	189	168	-	-	357
School Food Trust	(131)	-	-	131	-
	23,873	23,615	(33,433)	14,887	28,942
Total funds	89,039	136,323	(109,288)	-	116,074

Restricted funds

Mission Action Group funds are those donated for supporting mission abroad, particularly in India, Albania and Burkina Faso.

Foodbank Trussell Trust funds and donated goods received are used in the running of the foodbank which provides emergency food to people in the local community. 10.85 tonnes of undistributed goods were held at the year end with an estimated value of £17,500.

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

11 Movement in funds (*continued*)

Restricted funds (*continued*)

The Special Needs Fund consists of funds given by church members to support people both inside and outside the church with short-term problems.

The Bean Fund is made up of small donations from church members used to help provide meals (beans) for the homeless in Bristol.

The School Food Trust was funded buy a small donation, to be used to help vulnerable people learn cooking skills in order to look after themselves.

12 Analysis of net assets

Year ended 31 December 2017	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	5,440	102,466	107,906
Restricted funds	-	22,011	22,011
	<u>5,440</u>	<u>124,477</u>	<u>129,917</u>

Year ended 31 December 2016	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	8,640	78,492	87,132
Restricted funds	-	28,942	28,942
	<u>8,640</u>	<u>107,434</u>	<u>116,074</u>

13 Operating lease commitments

At the year- end, the Charity had total minimum commitments under non-cancellable operating leases as set out below:

	Land & Buildings 2017 £	Land & Buildings 2016 £
Amounts payable:		
Within 1 year	22,244	22,244
Between 2-5 years	11,122	33,366
	<u>33,366</u>	<u>55,610</u>

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

14 Company limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being wound up.

CHRIST THE ROCK CHRISTIAN FELLOWSHIP
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2017

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 6.**

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2017

	Total Funds 2017 £	Total Funds 2016 £
Income		
Offerings	13,395	11,312
Gift aid donations	64,293	66,571
Gift aid receipt	16,552	17,804
Payroll giving	15,152	15,872
Donations to Special Needs Fund	33	90
Mission Action Group Funds	12,709	14,176
Foodbank Trussell Trust	6,751	9,181
Bean Fund	256	168
Room rental	1,510	1,046
Vending machine sales	-	40
Designated youth funds	-	63
Investment income	304	-
Total income	<u>130,955</u>	<u>136,323</u>
Expenditure		
<i>Charitable activities</i>		
Mission		
Grants to Christian organisations	7,383	9,512
Grants to individuals	21,324	7,921
Mission visit to Albania	-	7,278
	<u>28,707</u>	<u>24,711</u>

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2017

	Total Funds 2017 £	Total Funds 2016 £
General ministry		
Visiting speakers	540	500
Books, music & Traidcraft purchases	324	-
Foodbank Trussell Trust	7,369	8,722
Membership	3,274	1,864
Courses, activities & events	-	423
	<u>11,507</u>	<u>11,509</u>
Young people		
Kingdom Kids	346	431
Youth group	99	529
	<u>445</u>	<u>960</u>
Support costs allocated to charitable activities		
Rent	29,228	32,958
Rates & water	1,899	1,561
Light & heat	2,521	2,213
Insurance	1,045	873
Telephone	553	1,065
Printing, postage & stationery	2,011	1,979
Outreach worker	8,097	-
Staff salaries & wages	18,522	20,068
Employer's NIC	-	220
Employer's pension contributions	32	-
Training and other staff costs	-	720
Operating lease - equipment	-	150
Finance costs	2,484	-
Sundry expenses	471	1,497
Repairs & renewals	3,308	3,042
Bank charges	446	496
Depreciation	3,200	3,291
Legal and professional fees	210	-
Accountancy	909	555
Independent examination fees	1,517	1,420
	<u>76,453</u>	<u>72,108</u>
Total expenditure	<u>117,112</u>	<u>109,288</u>
Net surplus	<u>13,843</u>	<u>27,035</u>