

# **FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST**

**ANNUAL REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2017**

**CHARITY REGISTRATION No: 1073806**

Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS

**FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST**  
**CONTENTS**

Page 3	Legal and Administrative Information.
Page 4	Independent Examiner's Report on the Accounts.
Page 5 to 7	Trustees' Report.
Page 8	Statement of Receipts and Payments.
Page 9	Statement of Assets and Liabilities.
Pages 10 to 11	Notes to the Accounts.

## **FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1073806
<b>START OF FINANCIAL YEAR</b>	1st January 2017
<b>END OF FINANCIAL YEAR</b>	31st December 2017
<b>TRUSTEES AT 31ST DECEMBER 2017</b>	<p>Brynyl Bal-O Anabelle Miranda Jerryson Satur Nenita Vicente</p> <p>The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.</p>
<b>GOVERNING INSTRUMENT</b>	Declaration of Trust dated 29th November 1998
<b>OBJECTS</b>	<p>a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in the London Borough of Waltham Forest and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.</p> <p>b) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said London Borough and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.</p> <p>c) To promote and fulfil such other charitable purposes beneficial to the community in the said London Borough and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.</p>
<b>CORRESPONDENCE ADDRESS</b>	<p>Mrs Anabelle Miranda 11 Milton Avenue London NW10 8PL</p>
<b>PRIMARY BANKERS</b>	<p>HSBC Bank plc 192 Hoe Street Walthamstow London E17 4QN</p>
<b>INDEPENDENT EXAMINER</b>	<p>M J Easton BSc (Hons) MBA Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS</p>

**FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees of Free Believers in Christ Fellowship on the accounts for the year ended 31st December 2017 set out on pages 3 to 11.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Easton BSc (Hons) MBA  
Independent Examiners Ltd  
Sovereign Centre  
Poplars  
Yapton Lane  
Walberton  
West Sussex  
BN18 0AS



Dated: 26th October 2018.

# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017

START DATE	EVENTS	LOCATION
01/01/2017	Worship Exploslon, Joint Fellowship.	St Stephens, Walthamstow, UK.
14/01/2017 15/01/2017	Central London semlnar & annlversary Celebration, Leaders meeting.	Regent's High School Theatre, Camden, London, UK.
28/01/2017 29/01/2017	Ptrs. Melanie mission to Barcelona.	Barcelona, Spain.
03/02/2017 05/02/2017	Pastor Melchor Miranda (Ptr Mel) to Hongkong and Macau convention.	Asla.
11/02/2017	Oldies Valentines musical concert.	Upper Room, Camden, UK.
12/02/2017	Joint fellowship and general meeting wth Bishop Moses R Chungalao (MRC).	Upper Room, Camden, UK.
18/02/2017 19/02/2017	Concert Evangelism in Shrewsbury.	Shrewsbury, West Midlands, UK.
15/02/2017 23/02/2017	Bishop MRC & Ptr Mel mission to Zanzibar.	Tanzania, Africa.
24/02/2017 28/02/2017	Bishop MRC & Ptr Mel mission to Morocco.	Morocco, Africa.
04/03/2017 05/03/2017	Manchester Church Annlversary.	Manchester, UK.
06/03/2017	Leaders Meeting and Evaluation.	Pastoral House, London, UK.
11/03/2017 18/03/2017	Geneva and Holland Mission.	Switzerland, Netherlands, Europe.
15/04/2017	House Dedication in Shrewbury.	Shrewsbury, West Midlands, UK.
16/04/2017	Easter Thanksgiving celebration.	Shrewsbury, West Midlands, UK.
22/04/2017	Thanksgiving Service for the Quinopez bereaved Familly.	Upper Room, Camden, UK.
19/04/2017 23/04/2017	Philippines Convention.	Philippines.
24/04/2017	Pastor Nida Ordlnation.	Philippines.
29/04/2017	Outdoor fellowship Bournemouth.	Bournemouth, UK.
05/05/2017 06/05/2017	Ptra Nida Mission to United Arab Emirates.	UAE, Middle East.
07/05/2017 22/05/2017	Ptra Nida Mission to Zanzibar, Tanzania.	Tanzania, Africa.
20/05/2017	Children's Musical show.	Walthamstow, UK.
21/05/2017	Joint fellowship & Leaders meeting.	Walthamstow, UK.
26/05/2017 28/05/2017	Europe Convention.	Rome, Italy.
03/06/2017	Opening of New outreach in New Romney.	Kent, UK.
04/06/2017	Cornwall party evangelism.	Cornwall, UK.
10/06/2017	London Brethren Prayer and fasting.	Upper Room, Camden, UK.
24/06/2017 25/06/2017	Paris concert evangellsm In Paris.	Paris, France.

# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017

START DATE	EVENTS	LOCATION
22/07/2017 23/07/2017	Bishop MRC & Ptr Mel to Moscow anniversary.	Moscow, Russia.
28/07/2017 30/07/2017	UK convention, Seminars & celebration.	Harlesden, UK.
31/07/2017	Leaders Meeting and Evaluation with Bishop MRC and Ptr Melchor.	Harlesden, UK.
01/08/2017 08/08/2017	Church Global Convention in Israel.	Israel, Middle East.
10/08/2017 13/08/2017	DVBS-vacation Bible school In Wolverhampton.	Wolverhampton, West Midlands, UK.
19/08/2017	Worship explosion & Leaders meeting.	Upper Room, Camden, UK.
22/08/2017 26/08/2017	Youth Summer camp in South London	London, UK.
28/08/2017	Children Sunday school teacher seminar.	Walthamstow, UK.
02/09/2017	Birthday party evangelism.	Morocco, Africa.
09/09/2017 10/09/2017	Cornwall seminar & Anniversary celebration.	Cornwall, UK.
09/09/2017 10/09/2017	Portugal Anniversary.	Portugal.
16/09/2017 17/09/2017	Sweden Anniversary.	Sweden.
23/09/2017 24/09/2017	Turino, Italy Concert Evangelism.	Turino, Italy.
14/10/2017	Worship seminar and explosion.	Manchester, UK.
28/10/2017	London Intercessors Prayer and Fasting.	Walthamstow, UK.
04/11/2017	Leaders meeting in preparation of the upcoming anniversaries.	Harlesden, UK.
11/11/2017 12/11/2017	Sevenoakes Anniversary, seminar & celebration.	Kent, UK.
18/11/2017 19/11/2017	Wolverhampton Gospel Concert & Anniversary Celebration.	Wolverhampton, West Midlands, UK.
25/11/2017 26/11/2017	Sheffield, Seminar and anniversary.	South Yorkshire, UK.
01/12/2017 03/12/2017	Middle East Convention, Dubai.	UAE, Middle East.
09/12/2017 10/12/2017	Evangelism & Child Dedication, Braintree.	Essex, UK.
16/12/2017 17/12/2017	Christmas Party & Joint Fellowship.	Upper Room, Camden, UK.
31/12/2017	Thanksgiving Service in every local church & worship explosion in the evening.	London, UK.

These were the activities during the year 2017, aside from our regular Sunday services, Saturdays prayer meetings and music practices, and Monday to Friday Bible Studies take place in all of our church outreaches.

## FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

### TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2017

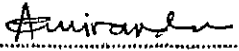
The Free Believers in Christ Fellowship Trust has, as can be seen in the list of events on Page 5 and 6, continued to advance the Christian faith in accordance with its statement of beliefs at Sheffield, West Midlands, Cornwall, Kent, and London. Missions were completed to Europe, Africa and the Middle East.

#### TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees  Anabella Miranda, Trustee.

Date: 24/001/18

# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>RECEIPTS :</b>					
Voluntary Receipts	2a	154,476	16,563	171,039	151,619
Charitable Activities	2b	0	16,068	16,068	36,382
<b>TOTAL RECEIPTS</b>		<b>154,476</b>	<b>32,631</b>	<b>187,107</b>	<b>188,001</b>
<b>PAYMENTS :</b>					
Costs of Generating Voluntary Receipts	3a	115,068	9,271	124,339	107,253
Costs of Charitable Activities	3b	38,475	9,465	47,940	61,389
Governance Costs	3c	621	0	621	611
<b>TOTAL PAYMENTS</b>		<b>154,164</b>	<b>18,736</b>	<b>172,900</b>	<b>169,253</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>312</b>	<b>13,895</b>	<b>14,207</b>	<b>18,748</b>
Balances Brought Forward		4,909	45,798	50,707	31,959
<b>BALANCES CARRIED FORWARD</b>		<b>5,221</b>	<b>59,693</b>	<b>64,914</b>	<b>50,707</b>

The notes on pages 10 to 11 form part of these accounts.

All operations are continuing operations.



# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2017

	Unrestricted Fund £	Restricted Fund £	31-Dec-17 Total £	31-Dec-16 Total £
<b>ASSETS</b>				
<b>Cash Funds:</b>				
Bank Account	5,221	49,654	54,875	15,676
Savings Account	0	10,039	10,039	35,031
	<u>5,221</u>	<u>59,693</u>	<u>64,914</u>	<u>50,707</u>
<b>Other Monetary Assets:</b>				
General Funds	5,221	0	5,221	4,909
Restricted Funds	0	59,693	59,693	45,798
	<u>5,221</u>	<u>59,693</u>	<u>64,914</u>	<u>50,707</u>
<b>Assets retained for the Charity's own use:</b>				
Equipment	<u>9,338</u>	<u>0</u>	<u>9,338</u>	<u>9,338</u>
<b>LIABILITIES</b>				
Independent Examiners Fee	641	0	641	621
	<u>641</u>	<u>0</u>	<u>641</u>	<u>621</u>

### TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 8 to 9.

Approved by the Trustees on the 24/0ct/2018 and

Signed on their behalf by Anabelle Miranda Anabelle Miranda, Trustee.

# FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2017

### 1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

### 2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>a) Voluntary Receipts</b>				
Building Fund		16,563	16,563	16,832
Tithes	126,062		126,062	97,881
Offerings	28,414		28,414	36,475
Other			0	431
	<b>154,476</b>	<b>16,563</b>	<b>171,039</b>	<b>151,619</b>

### b) Charitable Activities

Europe Outreach		1,995	1,995	1,739
Other Pledges		9,271	9,271	11,807
Philippine Mission Pledge		1,146	1,146	977
Anniversary Pledge		3,656	3,656	21,859
	<b>0</b>	<b>16,068</b>	<b>16,068</b>	<b>36,382</b>

### 3. PAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>a) Cost of Generating Voluntary Receipts</b>				
Leaders Allowances (inc. Tax & NI)	45,084		45,084	42,282
Car Expenses & Car Insurance	3,454		3,454	2,913
Communication Expenses	5,366		5,366	3,404
Council Tax	1,430		1,430	0
Office & Administration Costs	2,970		2,970	2,234
PA Equipment			0	1,486
Professional Fees	635		635	848
Rentals	39,558	8,955	48,513	42,486
Sundries	4,910		4,910	1,723
Travel Costs & Travel Insurance	8,828	316	9,144	7,114
Utilities	2,833		2,833	2,538
Website			0	225
	<b>115,068</b>	<b>9,271</b>	<b>124,339</b>	<b>107,253</b>

### b) Costs of Charitable Activities

Africa Mission	11,405		11,405	1,310
Australia Mission	912		912	0
Azerbaijan Mission	1,254		1,254	0
Anniversary Expenses		6,324	6,324	17,644
Europe Mission	4,315	1,995	6,310	14,764
Hong Kong Mission	2,045		2,045	1,000
Israel Mission	4,726		4,726	3,536
New Zealand Mission			0	0
Philippine Mission	13,818	1,146	14,964	20,466
Russia Mission	0		0	2,669
	<b>38,475</b>	<b>9,465</b>	<b>47,940</b>	<b>61,389</b>

### c) Governance Costs

Independent Examiners Fee	621		621	611
	<b>621</b>	<b>0</b>	<b>621</b>	<b>611</b>

## FREE BELIEVERS IN CHRIST FELLOWSHIP TRUST

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2017

#### 4. RESTRICTED FUNDS

	Balance 01-Jan-17 £	Income £	Expenditure £	Balance 31-Dec-17 £
Air Tickets	0	316	316	0
Anniversary Pledge	7,980	3,656	6,324	5,312
Building Fund	37,818	16,563	0	54,381
Europe Outreach	0	1,995	1,995	0
Philippine Mission Pledge	0	1,146	1,146	0
Rent	0	8,955	8,955	0
	<b>45,798</b>	<b>32,631</b>	<b>18,736</b>	<b>59,693</b>

The restricted funds are wholly represented by cash reserves of the charity

#### 5. PAYMENTS TO TRUSTEES

	31-Dec-17 £	31-Dec-16 £
Reverend Melchor Miranda, Pastor Allowance	12,000	12,000
Employer's National Insurance Costs	980	980
Pension Contributions	0	0
Total amount paid	<b>12,980</b>	<b>12,980</b>

The Charity operates payroll under a PAYE scheme.

Reverend Miranda husband of trustee Anabelle Miranda also received payment of £3,454 for petrol and car expenses in relation to visits made on behalf of Free Believers in Christ Fellowship Trust (2016: £2,913).

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

#### 6. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 7. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### 8. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.