

Christian Muslim Forum

The Christian Muslim Forum
(A company limited by guarantee)

Report and Financial Statements
For the Period Ended 31 December 2017

Charity number 1114793
Company number 5461960

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The Christian Muslim Forum

Report of the trustees for the year ending 31 December 2017

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Our purposes and activities

The company's charitable objects are:

- the promotion of religious harmony between Christians and Muslims for the benefit of the public through dialogue, events and projects in the community, and
- the advancement of education and in particular to assist the Christian and Muslim faiths to develop mutual understanding

The main objectives and activities for the period to 31 December 2017 were to:

- invite responses and suggestions for a shaping the Forum
- broaden the reach of Forum activities to include a wide spectrum of Muslims and Christians
- maintain and develop our strong network of Christian and Muslim organisations, scholars & specialists
- bring Christians and Muslims together in different parts of the country on subjects that matter
- develop stronger partnerships with other organizations
- generate additional and sustainable funding for our work
- completing work with the Methodist Church to support their Christian - Muslim activities
- extend the Church Mosque Twinning Programme to new areas
- Establishing new premises at a location near King's Cross

Activities and projects delivered, some with partner organizations, during 2016 were:

January – Christian-Muslim Women's Group meeting with University of Roehampton
January – Evening reception for Christian & Muslim visitors from Germany & Switzerland
January – Meeting of the CMF Core Discussion Group at Lambeth Palace
February – Assisting Muslim Council of Britain's *Visit My Mosque Day*
February – "Can we call ourselves one faith?" at London Interfaith Centre & Islamic Centre of England
February – Human Chain at Wightman Road Mosque with Bishop of Edmonton after Quebec attack
February – Interfaith Shrove Tuesday event at Collaboration House
February – Newsletter issued
March – Speaker at Bristol Methodist District Policy Committee, Bath
March – Christian-Muslim Women's Group celebratory meal
March – International Women's Day interview of Christian & Muslim women on BBC Asian Network

March – *Women of the World* gender justice event ‘Smashing the Stained Glass Ceiling’ at Southbank Centre, London

March – Church-Mosque Twinning Assembly for church & Islamic centre leaders in Wolverhampton & Walsall with Diocese of Lichfield and Wolverhampton & Shrewsbury Methodist District

March – Meeting of the CMF Core Discussion Group in Leeds

March – Christian & Muslim representation at Trafalgar Square vigil and at women’s silent solidarity event following Westminster Bridge terror attack

March – Newsletter issued

March – Video of Christian and Muslim women speaking on the topic of gender justice issued

April – Establishment of CMF offices at King’s Cross, London

April – Launch of Integration & Opportunity and Religious Supplementary Schools briefings at Westminster Abbey

April – Christian-Muslim women’s group meeting, London

April – Newsletter issued

April – Video of interviews with Christian & Muslim leaders and professionals on topic of integration issued

May – Solidarity response to Manchester terror attack

May – Meeting at Al-Khoei Foundation with new Commission of the Metropolitan Police

May – Ramadan Newsletter issued

June – Statement read at press conference at East London Mosque after London Bridge terror attack

June – Visit of Qari Asim and 200 imams with Bishop of Southwark to pay respects at London Bridge

June – Muslim-Christian women’s group iftar meal

June – Speech at Al-Khoei Foundation iftar with Archbishop of Canterbury

June – Paper on Religious Imaginations & Global Transitions Conference at London School of Economics

June – Visit for iftar meal of Archbishop of Canterbury to Muslim Welfare House, Finsbury Park, following terror attack

June – Open Air multifaith gathering under Westway, following Grenfell Tower fire

June – Newsletter issued

July – National meeting of CMF network at the Islamic Foundation, Markfield, Leicester

July – Speaker at Organisation of Islamic Cooperation conference on Islamophobia & the Media at London Central Mosque

September – Public statement on a report on Christian-Muslim fostering in the Times newspaper

September – *Muslims & Methodists* booklet published and distributed

September – “Faith and Learning” event at St Augustine’s Parish & Islamic Centre of England

September – Speaker at Methodist Church / URC Inter Faith Reference Group

September – Meeting of the CMF Core Discussion Group at Methodist Central Hall, Westminster

September – Speaker at Ashura event in central London

October – Public statement on the doubling of hate crime against mosques over 12 months

October – Al-Khoei Islamic Centre, spoke at funeral of victims of Grenfell Tower fire

October – Newsletter issued

October – Near Neighbours Programme national meeting hosted by CMF at London Central Mosque

October – Bishop of Norwich briefed on definition of Islamophobia for House of Lords debate

October – Visit of Christian-Muslim women’s group to British Museum’s exhibition Living With Gods

November – Old Kent Road Mosque event with twinned neighbouring churches

November – Public statement following USA President’s retweeting of Britain First

November – Meeting of the CMF Core Discussion Group at CMF offices, King’s Cross

December – Newsletter issued

December – Speaker at Muslim Council of Wales conference

December – CMF Reception at King’s Cross with *Pearls of Islam & Dynamic Sound Collective*

The Forum’s social media presence continues to increase, with over 11,000 followers on Twitter and over 5,000 members of the Forum’s Facebook group. Both have been supervised by a team of Muslim and Christian volunteers.

The Christian Muslim Forum was launched in 2006 to create a space where Christians and Muslims in England can meet, learn about and understand each other, so that we can live faithfully with difference and work together to heal Christian-Muslim relationships. We aim to facilitate bridge-building activities

between Christians and Muslim groups as platforms of engagement for the two groups to learn from one another, to share everyday concerns and to tackle difficult and controversial issues. Our 2017 programme of events has reflected this aim. International and national events, including the terror attacks in Manchester and London during 2017, show that there is a continuing need for the Christian Muslim Forum to bring communities together. Our social media platforms and re-designed newsletter share news of positive Christian-Muslim interactions.

Following the Consultation Exercise of 2014-2015 the reshaped organisation includes a core discussion group of Christians and Muslims which meets regularly, produces briefings and statements, and which informs our work. We continue to be very grateful for the support and encouragement of our Patron, the Archbishop of Canterbury. Our programmes reflect priorities identified by our grassroots partners and wider network.

Financial Review

Principal Funding Sources

In recent years we have received funding from Near Neighbours (MHCLG funding via Church Urban Fund) various Church of England Dioceses, various Roman Catholic Dioceses, Churches Together in Britain and Ireland, Conference of Catholic Bishops of England and Wales, Free Churches Group, the Methodist Church, Al-Khoei Foundation, United Reformed Church, Westminster Abbey, St Paul's Cathedral, Worshipful Company of Goldsmiths, The Allan and Nesta Ferguson Charitable Trust, Muslim Aid, Muslim Hands, Sir Halley Stewart Trust, St John's Church Hurst Green, Muslim Charities Forum, World Federation of KSIMC and individual donations and consultation fees on matters of national interest.

Investment Policy

When funds permit we maximise the amount kept on deposit in an interest-bearing account. There are insufficient funds available for long term investment.

Reserves Policy and Going Concern

The Trustees' policy has been to manage reserves at a level needed to meet existing commitments and develop its strategy. Grants and donations received have resulted in accumulated unrestricted and restricted reserves at 31 December 2017 of £11,475.

Plans for future periods

The Forum continues to work with partners and grant making institutions to finance its priorities. Existing project commitments, including those under the Near Neighbours programme will be completed. The Near Neighbours Church / Mosque Twinning Programme continues. The Forum is encouraging donations to core funds over several years from trusted partners.

Reference and administrative details

Charity Name: The Christian Muslim Forum
Charity registration number: 1114793
Company registration number: 5461960
Registered Office and operational address: 200a Pentonville Road, London, N1 9JP

Directors and Trustees

The company directors are charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. They are as follows:

Shaykh Ibrahim Mogra, Co-Chair (re-appointed 12 October 2015)

Rt Revd Paul Hendricks, Co-Chair (re-appointed 12 October 2015)

Anjum Anwar (re-appointed 12 October 2015)

Rt Revd Dr Toby Howarth (appointed 1 January 2016)

Patron

The Most Revd and Rt. Hon. Justin Welby, Archbishop of Canterbury (Founding)

Structure, Governance and Management

Governing Document

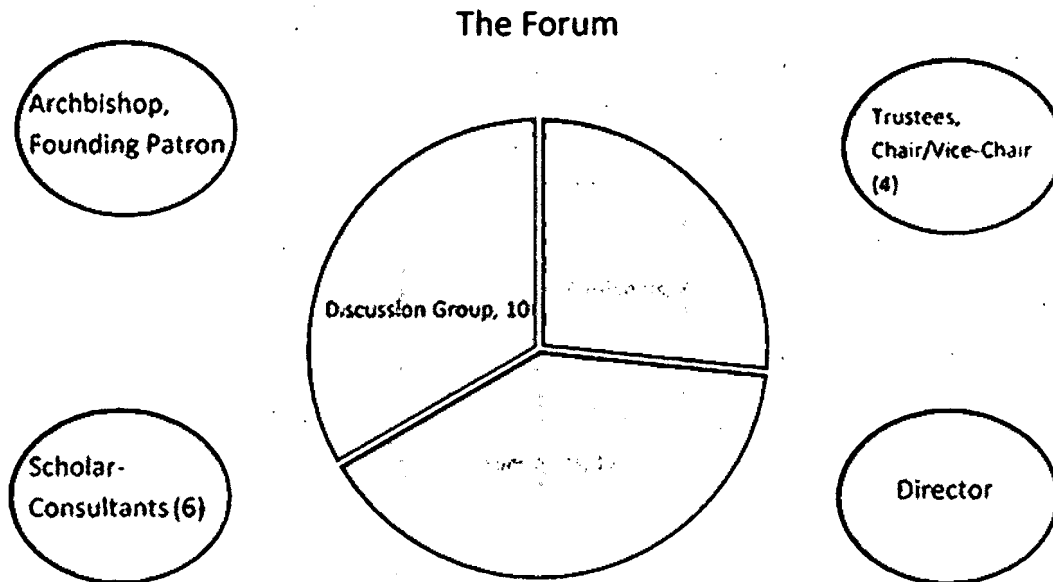
The Christian Muslim Forum is a charitable company limited by guarantee (inc. 24 May 2005) and registered as a charity (22 June 2006). The company was established under a Memorandum of Association setting out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The company directors are charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association members of the Management Committee are elected to serve for a period of four years after which they must be re-elected at the next Annual General Meeting. The Chair is elected to serve for two years and is eligible for re-appointment. The first directors (1 Christian, 1 Muslim) were identified by the Forum's Implementation Group, in consultation with Christian and Muslim representative bodies, who proposed them to the Archbishop of Canterbury (Founding Patron) as

Chair/Vice-Chair of the Forum. Those identified were appointed as the first directors of the Forum. Two additional directors were appointed in 2006 and since then there have been 4 directors.

Organisational Structure



The Christian Muslim Forum's Management Committee convenes approximately every six weeks. The Management Committee is supported by the Presidents of the Christian Muslim Forum (eight representative religious leaders from the Christian and Muslim communities, the current directors of the charity are all Presidents) who give advice on the strategic direction and input to the policy of the charity. The Director also sits on the Committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for actions and decision-making rest with the Director. The Director is responsible for ensuring that the charity:

- delivers the projects to which it is committed
- maintains records and processes
- achieves a programme of communication with key interested parties
- manages contracts, purchasing and suppliers
- maintains relationships with funders
- reports to and directs the work of the Management Committee

Strategy, programme and project delivery is overseen and co-ordinated by the Director. The Director is responsible for servicing the meetings of the Christian Muslim Forum. The full Forum Meeting, consists of the Forum's Trustees, Presidents, Specialists and Scholar-Consultants. The Specialists bring project ideas to the Forum Meeting for discussion and agreement. The Forum also explores aspects of different Christian and Muslim traditions amongst its members and reflects on key current issues. A core discussion group, bringing together Christians and Muslims from diverse backgrounds, meets bi-monthly to discuss difficult issues, the results of which shape the Forum's strategy.

We have a commitment to ensure that at least 30% [7] of Forum members are female, at the end of the period there were 11 female members out of a total of 27 (41%).

Related Parties

The Christian Muslim Forum is a member of the national Inter Faith Network and we are associated with Churches Together in England through our Presidents. We also have links with:

- Abrar House
- Al-Khair Foundation
- Al-Khoei Foundation
- An-Nisa Society
- Baptist Union
- British Muslim Forum
- Cambridge Inter-faith Programme
- Cambridge Muslim College
- Centre for Muslim-Christian Studies, Oxford
- Christian-Muslim Studies Network, University of Edinburgh
- Church Urban Fund (CUF)
- Churches Together in Britain & Ireland (CTBI)
- Coexist House
- Collaboration House
- Conference of Catholic Bishops of England and Wales
- Coptic Orthodox Church
- Council of Christians and Jews
- Department for Communities and Local Government
- Dawoodi Bohra Community
- Dioceses of the Church of England
- East London Mosque and London Muslim Centre
- Faith and Belief Forum
- Faith-based Regeneration Network
- Finsbury Park Mosque
- The Feast, Birmingham
- Greenbelt Festival
- International Imam Hussain Council
- International Muslim Forum
- Islamic Centre of England
- Islamic Foundation
- Leeds Makkah Mosque
- London Boroughs Faiths Network
- London Central Mosque and Islamic Cultural Centre
- London School of Economics
- London Interfaith Centre
- Karimia Institute, Nottingham
- The Methodist Church
- Mosques and Imams National Advisory Board (MINAB)
- Muslim-Christian Marriage Support Group
- Muslim Council of Britain (MCB)
- Muslim Welfare House, London
- Muslim World League
- Near Neighbours Programme
- Premier Christian Radio
- Presence and Engagement Network, Church of England

- St Ethelburga's Centre for Reconciliation and Peace
- St George's College, Jerusalem
- St Paul's Cathedral
- St Philip's Centre, Leicester
- United Society Partners in the Gospel
- United Reformed Church
- University of Roehampton
- Westminster Abbey
- World Federation of KSIMC

Pay policy for senior staff

The board of directors, who are also the trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. Board directors give of their time freely and no director received remuneration in the year with the exception of payments to a director for specific project work. Details of directors' expenses, remuneration and related party transactions are disclosed in note 6 to the accounts.

There is a policy that the salaries of senior staff are reviewed annually. However, the Christian Muslim Forum has not employed staff since 9 January 2015.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialise.
- Risk Guidance regarding Extremism and Controversial Views
- Data protection to comply with GDPR.

The main areas of risk are currently identified as:

- Financial/Fraud - we continue to develop our financial processes to ensure that we have timely financial reporting and that the trustees are fully involved in financial decision-making. Internal checks are made on the Charity's bank accounts.
- Staff issues/loss of key staff - the Director was made redundant on 9 January 2015. The Director has been replaced by a Director who is not a member of staff. We have a growing volunteer team.
- Income dependency – we are continuing to receive Near Neighbours funding and continue to receive grants and donations.
- Extremism and Controversial Issues. The Forum has developed its own 'Risk Guidance Regarding Extremism and Controversial Views' and follows the Charity Commission's *Compliance Toolkit Protecting Charities from Harm*, Chapter 5.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Christian Muslim Forum for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

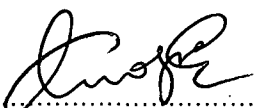
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the company's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the Board of Directors and signed on its behalf by:



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Ibrahim Mogra

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Date: 26 September 2018

The Christian Muslim Forum
Statement of Financial Activities (including income and expenditure account) for year ending 31 December 2017

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
		£	£	£	£
Income:					
Grants and donations	3	7,115	20,419	27,533	58,992
Interest income	4	3	-	3	16
Other income		-	-	-	5,000
Total Income		7,118	20,419	27,537	64,008
Total Expenditure					
Expenditure on charitable activities	5	17,084	26,562	43,646	56,045
Net income/(expenditure) and net movement in funds for the year		(9,966)	(6,143)	(16,109)	7,963
Reconciliation of funds					
Total Funds brought forward		19,124	8,460	27,584	19,621
Total funds carried forward		9,158	2,317	11,475	27,584

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Christian Muslim Forum
Balance Sheet as at
31 December 2017**

	Note	2017 £	2016 £
Current assets			
Debtors	9	150	-
Cash at bank and in hand		20,308	37,248
Total current assets		<u>20,458</u>	<u>37,248</u>
Liabilities			
Creditors falling due within one year	10	8,983	9,664
Net assets		<u>11,475</u>	<u>27,584</u>
 The funds of the charity:			
Unrestricted income funds	11	9,158	19,124
Restricted income funds		2,317	8,460
Total charity funds		<u>11,475</u>	<u>27,584</u>

The trustees have prepared accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company. For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes at pages 13 to 18 form part of these accounts

Signed



Ibrahim Mogra

Trustee on behalf of the trustees,

26 September 2018

**The Christian Muslim Forum
Statement of Cash Flows for
the year ending 31 December
2017**

	Note	2017 £	2016 £
Cash generated in operating activities	12	(16,940)	18,333
Cash and cash equivalents at the beginning of the year		37,248	18,915
Total cash and cash equivalents at the end of the year		20,308	37,248

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Christian Muslim Forum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees considered that no restatement of comparative items was necessary in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102.

c) Preparation of the accounts on a going concern basis

The Christian Muslim Forum reported net assets of £11,475 at 31 December 2017 and fundraising activities are continuing. On this basis the Trustees consider that the charity is a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Forum.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading including the bar and coffee lounge and their associated support costs.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank

Cash at bank includes bank current and short term deposit accounts.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

3 Income from grants and donations

	2017	2016
	£	£
Grants	20,419	41,820
Donations	7,114	17,172
	27,533	58,992

4 Interest income

Interest income of £3 (2016: £16) arises from money held in a short term interest bearing deposit account.

5 Analysis of expenditure on charitable activities

	2017	2016
	£	£
Staff costs	22,050	26,722
Public events and forums	7,850	24,040
Rent	2,772	-
Insurance	385	-
Website and publicity	1,681	450
Accommodation	1,506	1,056
IT costs	300	475
Other office costs	5,492	1,949
Independent examination / audit fees	1,550	1,320
Bank charges	60	33
Totals	43,646	56,045

Expenditure on charitable activities was £43,646 (2016: £56,045) of which £14,767 was unrestricted (2016: £8,547) and £28,879 was restricted (2016: £47,498).

6 Staff costs, trustee remuneration and expenses, and the cost of key management personnel

No employees had employee benefits in excess of £60,000 (2016: nil).

Trustees' expenses during the year were £331 (2016: £2,281).

One trustee received remuneration during the period of £30 for project work (period to 31 Dec 2016: £440). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (period to 31 Dec 2016 - none).

7 Staff Numbers

There were no employees (including casual and part-time staff) during the year (2016: none)

8 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2017	2016
	£	£
Other debtors	150	-
Prepayments and accrued income	-	-
	150	-

10 Creditors

	2017	2016
	£	£
Bank loans and overdrafts	-	-
Social security and other taxes	-	-
Accruals and other creditors	8,983	9,664
	8,983	9,664

11 Movements in Funds	At 1 January 2017 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 December 2017 £
Unrestricted Funds	19,124	7,118	17,084	-	9,158
Restricted Funds	8,460	20,419	26,562		2,317
Total funds	27,584	27,537	43,646	-	11,475

Restricted funds are grants received for specific projects and, have only been applied to those specific projects during the year. Restricted funds of £2317, covering 2 projects, were unspent at 31 December 2017 and carried forward for future expenditure on the specific projects. The grants and projects concerned are the Goldsmiths' Company (Inter Faith and Networking Training) and the Church Urban Fund (Near Neighbours projects).

12 Reconciliation of net movement in funds to net cash generated from operating activities

	2017	2016
	£	£
Net movement	(16,109)	7,963
Decrease/(Increase) in Debtors	(150)	2,692
Increase/(Decrease) Creditors	(681)	7,678
Net cash generated by operations	(16,940)	18,333

Independent Examiners' Report
Report of the Independent Examiner to the Directors of the Christian Muslim Forum
For the year ended 31 December 2017

We report on the financial statements for the year ended 31 December 2017 which are set out on pages 10 to 18 which have been prepared on the basis of the accounting policies on pages 13 to 16.
Respective responsibilities of the Board of Directors and Independent Examiner

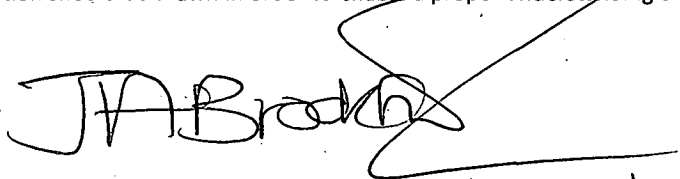
The Board of Directors is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

Basis of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Board of Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by these accounts.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the Companies Act 2006 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


27/9/18

Signed by JA Brookfield, as senior statutory auditor
On behalf of
Brookfield & Co
Chartered Accountants
Registered auditors
18 Concanon Rd