

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
CARPENTERS AND DOCKLAND CENTRE

Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

CARPENTERS AND DOCKLAND CENTRE

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for the Year Ended 31 March 2018

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CARPENTERS AND DOCKLAND CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Review of the year

The Charity's income is derived from the following 3 regular principal sources are: the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities, childcare provision pre and after school services, and, additionally there are valued donations with special support provided by the Carpenters Livery Company.

The total income for the year to 31 March 2018 was £259,297 which is less than the Charity's expenditure of £303,541 in managing and running the Stratford centre.

We continue to seek information on the future of the Carpenters Estate and the redevelopment of the surrounding area, various meetings and workshops have been held but we are still unsure of the future of the building, although we are certain that the Charity will be included in the redevelopment but we fight for a like for like accommodation..

We pride ourselves on a first class childcare provision, catering for 5 schools in the London Borough of Newham, having an OFSTED GOOD score has given parents the confidence of our competence of delivery what is needed to keep children happy and safe, all staff are trained in Paediatric First Aid and Safeguarding and all have been DBS checked through the enhanced programme.

We are looking to put playworkers in schools during break times so that children can play and have fun , funding will need to be sought to carry out this much needed project.

The Charity will be seeking funding to provide a programme for Volunteering, they will be looking at working in partnership with the Primary Health Care to put volunteering on prescription, we will be the 'Hub' where volunteers will be able to register their skills and likes and will be placed within another charity seeking those skills, this will be the first project to address these issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's constitution is governed by a lease granted by London Borough of Newham in 1972. The constitution of the Board of Trustees is determined under the terms of this lease, as are any co-opted members. The charity is an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are offered Management Committee training are "buddied up" to an existing long serving trustee. There is an ongoing programme of trustee training.

Organisational structure

The trustees meet on a monthly basis to monitor the performance of the charity, including performance against budget reviews, and provide on going support to the Chief Executive Officer and management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

308272

Principal address

98 Gibbins Road
Stratford
London
E15 2HU

Trustees

M Horn
A Stead
A Gregory-Smith

Vice chair
Chair

CARPENTERS AND DOCKLAND CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Oct 25, 2018

Approved by order of the board of trustees on and signed on its behalf by:

Alan Stead

Alan Stead (Oct 24, 2018)

A Stead - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARPENTERS AND DOCKLAND CENTRE**

Independent examiner's report to the trustees of Carpenters and Dockland Centre

I report to the charity trustees on my examination of the accounts of the Carpenters and Dockland Centre (the Trust) for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Jeffrey Warin BSc FCA
Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Oct 25, 2018

Date:

CARPENTERS AND DOCKLAND CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2018

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.18 Total funds £ | 31.3.17 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 46,564 | 1,320 | 47,884 | 15,776 |
| Charitable activities | 4 | | | | |
| Running community centre | | 99,533 | - | 99,533 | 110,032 |
| Other trading activities | 3 | 111,880 | - | 111,880 | 109,210 |
| Total | | 257,977 | 1,320 | 259,297 | 235,018 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Running community centre | | 294,207 | 9,391 | 303,598 | 273,569 |
| NET INCOME/(EXPENDITURE) | | (36,230) | (8,071) | (44,301) | (38,551) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (26,946) | 142,875 | 115,929 | 154,480 |
| TOTAL FUNDS CARRIED FORWARD | | (63,176) | 134,804 | 71,628 | 115,929 |

The notes form part of these financial statements

CARPENTERS AND DOCKLAND CENTRE**BALANCE SHEET****At 31 March 2018**

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.18 Total funds £ | 31.3.17 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 309,178 | 134,304 | 443,482 | 423,227 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 18,973 | - | 18,973 | 13,793 |
| Cash at bank and in hand | | 233,760 | 500 | 234,260 | 119,847 |
| | | <u>252,733</u> | <u>500</u> | <u>253,233</u> | <u>133,640</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (625,087) | - | (625,087) | (440,938) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(372,354)</u> | <u>500</u> | <u>(371,854)</u> | <u>(307,298)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(63,176)</u> | <u>134,804</u> | <u>71,628</u> | <u>115,929</u> |
| NET ASSETS/(LIABILITIES) | | <u><u>(63,176)</u></u> | <u><u>134,804</u></u> | <u><u>71,628</u></u> | <u><u>115,929</u></u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | (63,176) | (26,946) |
| Restricted funds | | | | 134,804 | 142,875 |
| TOTAL FUNDS | | | | <u><u>71,628</u></u> | <u><u>115,929</u></u> |

The financial statements were approved by the Board of Trustees on Oct 25, 2018 and were signed on its behalf by:

Alan Stead
Alan Stead (Oct 24, 2018)

 A Stead -Trustee

M Horn
Mark Horn (Oct 25, 2018)

 M Horn -Trustee

The notes form part of these financial statements

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Plant and machinery | - 15% on cost and 10% on cost |
| Fixtures and fittings | - 10% on cost |
| Motor vehicles | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 March 2018**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

| | 31.3.18 | 31.3.17 |
|------------------------|---------------|---------------|
| | £ | £ |
| Donations and legacies | 2,930 | 2,026 |
| Grants | 44,954 | 13,750 |
| | <u>47,884</u> | <u>15,776</u> |

Grants received, included in the above, are as follows:

| | 31.3.18 | 31.3.17 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| The Worshipful Company of Carpenters | 15,000 | 13,750 |
| Church Urban Fund - Near Neighbours | 1,320 | - |
| Gala Bingo | 28,634 | - |
| | <u>44,954</u> | <u>13,750</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.18 | 31.3.17 |
|-----------|----------------|----------------|
| | £ | £ |
| Hall hire | <u>111,880</u> | <u>109,210</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 31.3.18 | 31.3.17 |
|-----------------|--------------------------|---------------|----------------|
| | | £ | £ |
| Playcare income | Running community centre | <u>99,533</u> | <u>110,032</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Support costs | Totals |
|--------------------------|----------------|---------------|----------------|
| | £ | £ | £ |
| Running community centre | <u>302,467</u> | <u>1,131</u> | <u>303,598</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

CARPENTERS AND DOCKLAND CENTRE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2018**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

| | |
|---------------|---------------|
| 31.3.18 | 31.3.17 |
| 17 | 13 |
| <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|--|---------------------------|-------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 15,776 | - | 15,776 |
| Charitable activities | | | |
| Running community centre | 110,032 | - | 110,032 |
| Other trading activities | 109,210 | - | 109,210 |
| Total | <u>235,018</u> | <u>-</u> | <u>235,018</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Running community centre | 264,998 | 8,571 | 273,569 |
| Total | <u>264,998</u> | <u>8,571</u> | <u>273,569</u> |
| NET INCOME/(EXPENDITURE) | <u>(29,980)</u> | <u>(8,571)</u> | <u>(38,551)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | | |
| As previously reported | 161,686 | 151,446 | 313,132 |
| Prior year adjustment | (158,652) | - | (158,652) |
| As Restated | <u>3,034</u> | <u>151,446</u> | <u>154,480</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>(26,946)</u></u> | <u><u>142,875</u></u> | <u><u>115,929</u></u> |

CARPENTERS AND DOCKLAND CENTRE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2018**9. TANGIBLE FIXED ASSETS**

| | Improvements to property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|----------------------------------|-----------------------------|-------------------------------|---------------------|-------------|
| COST | | | | | |
| At 1 April 2017 | 729,468 | 45,749 | 25,972 | 33,980 | 835,169 |
| Additions | 6,240 | - | - | 50,111 | 56,351 |
| At 31 March 2018 | 735,708 | 45,749 | 25,972 | 84,091 | 891,520 |
| DEPRECIATION | | | | | |
| At 1 April 2017 | 316,647 | 36,624 | 24,691 | 33,980 | 411,942 |
| Charge for year | 22,071 | 1,369 | 128 | 12,528 | 36,096 |
| At 31 March 2018 | 338,718 | 37,993 | 24,819 | 46,508 | 448,038 |
| NET BOOK VALUE | | | | | |
| At 31 March 2018 | 396,990 | 7,756 | 1,153 | 37,583 | 443,482 |
| At 31 March 2017 | 412,821 | 9,125 | 1,281 | - | 423,227 |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 31.3.18 £ | 31.3.17 £ |
| Trade debtors | 18,973 | 13,793 |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|--------------|--------------|
| | 31.3.18 £ | 31.3.17 £ |
| Trade creditors | 492 | - |
| Other creditors | 624,595 | 440,938 |
| | 625,087 | 440,938 |

12. MOVEMENT IN FUNDS

| | At 1.4.17 £ | Net movement in funds £ | At 31.3.18 £ |
|---------------------------|----------------|-------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | (26,946) | (36,230) | (63,176) |
| Restricted funds | | | |
| Restricted fund | 142,875 | (8,071) | 134,804 |
| TOTAL FUNDS | 115,929 | (44,301) | 71,628 |

CARPENTERS AND DOCKLAND CENTRE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2018**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 257,977 | (294,207) | (36,230) |
| Restricted funds | | | |
| Restricted fund | 1,320 | (9,391) | (8,071) |
| TOTAL FUNDS | <u>259,297</u> | <u>(303,598)</u> | <u>(44,301)</u> |

Comparatives for movement in funds

| | At 1.4.16 £ | Prior year adjustment £ | Net movement in funds £ | At 31.3.17 £ |
|---------------------------|----------------|-------------------------------|-------------------------------|-----------------|
| Unrestricted Funds | | | | |
| General fund | 161,686 | (158,652) | (29,980) | (26,946) |
| Restricted Funds | | | | |
| Restricted fund | 151,446 | - | (8,571) | 142,875 |
| TOTAL FUNDS | <u>313,132</u> | <u>(158,652)</u> | <u>(38,551)</u> | <u>115,929</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 235,018 | (264,998) | (29,980) |
| Restricted funds | | | |
| Restricted fund | - | (8,571) | (8,571) |
| TOTAL FUNDS | <u>235,018</u> | <u>(273,569)</u> | <u>(38,551)</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.