

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2017

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2017</i>	<i>TOTAL 2,016</i>
	£	£	£	£	£
RECEIPTS					
Investment receipts					
Dividends received	1,197	–	9,454	10,651	9,874
Other receipts					
Sale of investments	3,908	–	18,636	22,544	61,763
TOTAL RECEIPTS	<u>5,105</u>		<u>28,090</u>	<u>33,195</u>	<u>61,763</u>
PAYMENTS					
Awards	11,320		–	11,320	15,690
Investment Management Fees	467		4,133	4,600	4,013
Insurance			–	0	282
Independent Examination	200		–	200	200
	<u>11,987</u>	<u>0</u>	<u>4,133</u>	<u>16,120</u>	<u>20,185</u>
Purchase of Investments	4,468	–	19,533	24,001	66,527
TOTAL PAYMENTS	<u>16,455</u>	<u>0</u>	<u>23,666</u>	<u>40,121</u>	<u>86,712</u>
SURPLUS/(DEFICIT) before transfers	-11,350	0	4,424	-6,926	-15,075
Transfer between funds	0		0	–	–
	<u>-11,350</u>	<u>0</u>	<u>4,424</u>	<u>-6,926</u>	<u>-15,075</u>
Bank and cash blaances at 1 January 2017	17,650	4,151	5,191	26,992	11,235
Bank and cash blaances at 31 December 2017	<u>£6,300</u>	<u>£4,151</u>	<u>£9,615</u>	<u>£20,066</u>	<u>£42,067</u>

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STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2017

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2017</i>	<i>TOTAL 2016</i>
Investments at cost	Note 1	<u>£34,540</u>		<u>£300,597</u>	<u>£335,137</u>	<u>£363,767</u>
Monetary Assets						
Funds held by Brewin Dolphin		2,034		9,615	11,649	7,055
Bank Account		4,266	4,151		8,417	19,937
		<u>£6,300</u>	<u>£4,151</u>	<u>£9,615</u>	<u>£20,066</u>	<u>£26,992</u>
Monetary Liabilities						
Accrued Charges		<u>£325</u>		<u>£1,125</u>	<u>£1,450</u>	<u>£1,337</u>

Note 1 The market value of investments as at 31 December 2017 was £497,670 (2016 £448,285)



Paul Durkin Treasurer

01 October 2017

Date



JLU Accountancy

Chartered accountants, tax and business advisers

Parade Chambers 10 Parade Street Penzance Cornwall TR18 4BU

The Trustees
St Mary with St Paul Trust
35 Fore Street
Newlyn
Penzance
TR18 5JP

John L Underhill MA FCA

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Our reference:
Your reference:

27 October 2018

Independent examiner's Report

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2017.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

John L Underhill
Chartered Accountant

Activities of the St Mary with St Paul Trust for 2017

Members of the Trust

Paul Durkin
Ann Seaton
Tim Jones
Steve Cock
Rev Sian Yates

Meeting Dates

January 20th 2017
July 14th 2017
November 6th 2017
December 12th 2017

Awards Made

April 6 th 2017 Sheila Farmer	£2,500-00
Cost of a new piano to replace an old one	
May 10 th 2017 Gary Watts Removals (Piano)	£500-00
November 6 th 2017 SPARK Worker	£7,320-00
November 6 th 2017 Holiday Club	£1,000-00

Costs

November 6 th 2017 Accounting Equation	£200-00
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