



CHARITY COMMISSION  
FOR ENGLAND AND WALES

No Lost Potential

1166920

## Receipts and payments accounts

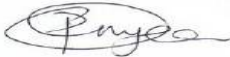
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For the period from	Period start date	To	Period end date
	2.1.17		1.1.18

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Co-op Community Fund	828	-	-	828	-
Co-op Community Fund	837	-	-	837	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	-	Cross Add Error	-
<b>A2 Asset and investment sales, (see table).- None</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	#VALUE!	-
<b>A3 Payments</b>					
Vonage	225	-	-	225	-
S Vernege Studio	60	-	-	60	-
White Room Studio	265	-	-	265	-
Bluwave Ltd	140	-	-	140	-
Promotional Video	240	-	-	240	-
Music Engineer	30	-	-	30	-
Emboidery for T-shirts	85	-	-	85	-
Clubtek Headphone Extension	9	-	-	9	-
	-	-	-	-	-
<b>Sub total</b>	1,054	-	-	1,054	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	1,054	-	-	1,054	-
<b>Net of receipts/(payments)</b>	- 1,054	-	-	#VALUE!	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	- 1,054	-	-	#VALUE!	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash paid in by Trustees		-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	to nearest £	to nearest £	to nearest £
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
	None		-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			PATRICIA ONYEARU	30.10.18



# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	2	1	2017	<b>To</b>	1	1	2018

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

Kemp House, City Road	
London	
<b>Postcode</b>	<b>ECV1 2NX</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Patricia Onyearu	Treasurer		
2	Joshua Adebisi			
3	William Ohirein			
4				
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17				
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19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

**Additional governance issues (Optional information)**

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity's organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees' consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>N/A</p>
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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

	<p>To act as a resource for young people from 2-25 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of;</p> <ol style="list-style-type: none"> <li>a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and reasonable individuals</li> <li>b) Advancing education</li> </ol>
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- c) Relieving unemployment
- d) Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age infirmity or disability, poverty, or social and economic circumstances with a view to improving the conditions of life of such persons.

Recording Studio Sessions/Music Production workshops for young adults.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

Co-op members have supported No Lost Potential with their 1% as part of the Co-op Local Community Fund.

This funding has enabled No Lost Potential to support young adults with recording studio sessions and music production. It has also assisted with the cost of marketing and administration.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

These workshops have provided the young people with a stimulating activity using professional recording studio equipment. It has also increased their skill level in this area and provided a more responsible way of spending spare time. As is evident from research, the lack of structured activities in London has contributed, in some way, to crime and gang warfare. Those who are fortunate not to be caught up in crime are left idle and isolated. Unfortunately, the workshops have not been run on the scale that was envisaged because of the scarcity in funding.

**Section E****Financial review****Brief statement of the charity's policy on reserves**

N/A

**Details of any funds materially in deficit**

N/A

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

N/A


**Section F****Other optional information**

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**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Patricia Onyearu	
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer	
<b>Date</b>	30 October 2018	



