

Charity Number: 1169710

ALL4SCIENCE

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
OF THE TRUSTEES**

**FOR THE PERIOD ENDED
31 DECEMBER 2017**

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LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number 1169710

Principle Office All4Science
Office 7
35 - 37 Ludgate Hill
LONDON
EC4M 7JN

Trustees F Auteri
S De Cataldo
G Maccio
L Saraceno
G Zummo
S Zummo

Governing Document The charity is controlled by its governing document dated 17 October 2016

Accountants PCLG
Chartered Accountants
Equinox House
Clifton Park Avenue
Shipton Road
YORK
YO30 5PA

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2017

The trustees present their annual report and financial statements of the charity for the period ended 31 December 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) and the Charitable Incorporated Organisations (General) Regulations 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO Company Number CE008266) and is governed by its Governing Document dated 17 October 2016, based on the Foundation Model Constitution as set out by the Charities Commission.

Recruitment and appointment of new trustees

There was an average of six trustees throughout the year. Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure the appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Constitution and objects

The objects of the charity are to advance research in the fields of medical, scientific and technological advancement for the public benefit and to disseminate the useful results of such research.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The main activities of the charity during the period revolved around the setting up of the website, crowd funding platforms and promoting the charity's activities.

The charity had no income during the period, due to it being in the early stages. are made with clean water supplies.

During the period a total of £4,217 was expended on website, hosting and set up costs.

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TRUSTEES' REPORT (CONTINUED) *FOR THE PERIOD ENDED 31 DECEMBER 2017*

FINANCIAL REVIEW

Principle funding sources

The charity received no income during the period.

Reserves policy and going concern

Upon the commencement of income becoming receivable by the charity, the Trustees will adopt advice of the Charity Commission in seeking to maintain an adequate level of unrestricted funds to support ongoing work, and that the charitable objectives can be met in the event of any future financial uncertainty.

The accounts have been prepared on the going concern basis, due to the continued support of the Trustees.

Approved by the order of the board of trustees and signed on its behalf:

G Maccio
Trustee

29 October 2018

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2017

		Unrestricted Funds £	Restricted Funds £	2017 Total £
INCOMING RESOURCES				
<u>Incoming resources from generating funds</u>				
Donations	2	-	-	-
Investment income	3	-	-	-
<hr/>				
Total incoming resources		-	-	-
 RESOURCES EXPENDED				
Cost of generating funds	4	-	-	-
Charitable activities	5	(4,271)	-	(4,271)
Governance costs	6	-	-	-
<hr/>				
Total resources expended		(4,271)	-	(4,271)
 Net incoming/(outgoing) resources	7	(4,271)	-	(4,271)
 Other recognises gains/losses				
Gains/losses on investments		-	-	-
<hr/>				
Net movement in funds		(4,271)	-	(4,271)
 RECONCILIATION OF FUNDS				
Total funds brought forward		-	-	-
<hr/>				
Total funds carried forward		(4,271)	-	(4,271)
<hr/> <hr/>				

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BALANCE SHEET AS AT 31 DECEMBER 2017

	Note	2017	
		£	£
Creditors			
Amounts falling due within one year	10	(4,271)	
		<hr/>	
Net current assets			(4,271)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,271)
			<hr/> <hr/>
Funds			
Restricted funds	11		-
Unrestricted funds	12		(4,271)
			<hr/>
Total reserves			(4,271)
			<hr/> <hr/>

These financial statements were approved by the trustees and are signed on their behalf by:

G Maccio
Trustee

29 October 2018

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

1 Accounting Policies

1.1 Basis of preparation of accounts and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Due to their continued support, the trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

1.3 Resources expended

Resources expended are recognised once there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on the accruals basis, and are classified under headings that aggregate all costs relating to the category.

1.4 Creditors: falling due within one year

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Creditors: falling due within one year

	2017
	Total
	£
Loans from Trustees	4,271

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

3 Trustees' Remuneration, Benefits and Expenses

There were no trustees' remuneration or other benefits paid in the period ending 31 December 2017

There were no trustees' expenses paid in the period ending 31 December 2017.

During the period, the Trustees paid expenses on behalf of the charity totalling £4,271. These amounts are showing as being due to the Trustees as at 31 December 2017.

4 Movement in Funds

	Incoming Resources £	Outgoing Resources £	Gains/ losses £	As at 31 December 2017 £
Unrestricted Funds				
General fund	-	(4,271)	-	(4,271)

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**DETAILED STATEMENT OF
FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED
31 DECEMBER 2017**

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2017

	Unrestricted Funds £	Restricted Funds £	2017 Total £
INCOMING RESOURCES			
<u>Incoming resources from generating funds</u>			
<i>Voluntary income</i>			
- Donations	-	-	-
<i>Investment income</i>			
- Interest receivable	-	-	-
- Dividends receivable	-	-	-
	<hr/>	<hr/>	<hr/>
Total incoming resources	-	-	-
RESOURCES EXPENDED			
<u>Costs of generating funds</u>			
<i>Support costs</i>			
- Website, hosting and subscriptions	2,442	-	2,442
- Legal and professional costs	1,775	-	1,775
- Bank charges	100	-	100
	<hr/>	<hr/>	<hr/>
	4,317	-	4,317
<u>Charitable activities</u>			
- Donations	-	-	-
<u>Governance costs</u>			
- Governance costs	-	-	-
	<hr/>	<hr/>	<hr/>
Total resources expended	4,317	-	4,317
Net incoming/(outgoing) resources	(4,317)	-	(4,317)
Recognised gains/(losses)			
Foreign exchanges losses	46	-	46
	<hr/>	<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES	(4,271)	-	(4,271)