

KESGRAVE CHURCH OF ENGLAND

CHARITY

(Registered Charity No. 1015051)

ACCOUNTS FOR THE YEAR ENDED 31 December 2017

AND

BALANCE SHEET AS AT THAT DATE

Charity Trustees' Meeting

held on 8th November 2018

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Annual Accounts
For the Year Ended 31 December 2017.**

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KESGRAVE CHURCH OF ENGLAND CHARITY.

Annual Accounts

For the Year Ended 31 December 2017.

The Board of Trustees

Rev. R. Spittle

Chairman

Church Wardens;

Mrs Sonia Adams

Trustee

Mr Robert Bullamore

Trustee (appointed April 2016)

Secretary / Treasurer

Mrs Karen Turner

Charity Address

C/o Mrs K Turner

28 Fox Lea

Kesgrave

IPSWICH

IP5 2YU

Charity's Bankers

Co-operative Bank – Current Account

M & G Charifund & Charibond Investment Account

Hampshire Trust

Barclays Business Direct

Purpose and Objectives of Charity

The Trust was registered as a Charity on the 7th January, 1988 with the express purpose of using all of its income, including that accruing from the tenanted occupation of its assets (i.e. land and buildings as detailed elsewhere in these Accounts) in the furtherance of the religious and other charitable work of the Church of England in the ecclesiastical parish of All Saints C. of E. Church, Kesgrave.

The trustees of the charity are the incumbent vicar of the parish and the two church wardens. These appointments are automatically updated following the Annual Parochial Church Council meeting held in April of each year.

KESGRAVE CHURCH OF ENGLAND CHARITY.

**Trustees Report
For the Year Ended 31 December 2017.**

The charity has continued its work providing activities for young people from Kesgrave in line with the purpose and objectives of the charity. The trustees are mindful of the Charity Commission's guidance on furthering the charitable purposes for the public benefit.

The main activity continues to be support for the provision of youth work within Kesgrave and the surrounding area. The curate and youthworker continue to seek out additional means of financial support which have enabled the charity to continue the youthwork within the parish without draining the resources of the charity any more than in previous years. This has ensured the future sustainability of the youthwork for a further year.

The full time youth worker left our employment at the end of July. Some of her workload was covered by employing additional part-time youth workers.

The charity was fortunate to secure one-off funding from Kesgrave Town Council. This donations was specifically for youth work support. In addition to these donations regular contributions are received from supporters. Other income came from rental payments from The Roundabout Nursery and The Royal British Legion.

The Parochial Church Council was able to return the donation made to it in the previous financial year. This had been for works to the church fabric which further external funding was able to cover.

During 2017 the charity met its obligations with regards to providing pensions for employees and both employer and employee contributions are made on a monthly basis.

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Rev'd Robin Spittle
Chair of Trustees

KESGRAVE CHURCH OF ENGLAND CHARITY.**STATEMENT OF FINANCIAL ACTIVITIES**
For the Year Ended 31 December 2017.

	Unrestricted	2017 Restricted	Endowment	Total	2016 Total
Notes	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
INCOMING RESOURCES					
Donations and Legacies					
Youth Worker Support;					
All Saints parishioners and charities	110	6,770	0	6,880	4,322
Kesgrave Town Council	0	5,500	0	5,500	5,000
SPARK	0	0	0	0	3,000
Suffolk Community Foundation	0	0	0	0	2,000
Charitable activities					
Saints and Signers	0	425	0	425	419
Messy Church	0	609	0	609	280
Kesgrave PCC	3,198	0	0	3,198	0
Investments					
Dividends					
M & G Investments					
Charibond Dividends	6,358	0	0	6,358	6,358
Charifund Dividends	282	0	0	282	268
Interest					
Barclays Business Direct	0	0	0	0	13
Hampshire Trust	1,495	0	0	1,495	1,467
Rent Income from Property					
Roundabout Day Nursery	896	0	0	896	896
Royal British Legion	585	0	0	585	585
TOTAL	£12,924	£13,304	0	£26,228	£24,608

KESGRAVE CHURCH OF ENGLAND CHARITY.

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 December 2017.

	Notes	Unrestricted Funds £	2017 Restricted Funds £	Endowment Funds £	Total Funds £	2016 Total Funds £
RESOURCES EXPENDED						
Raising Funds						
Investment management costs						
Insurance		64	0	0	64	64
Charitable activities						
Costs of activities in furtherance of the Charity's stated objectives: -						
Youth Worker - ASK		4,671	11,770	0	16,441	23,988
PCC Donation		0	0	0	0	3,198
Soul Survivor		0	0	0	0	328
Saints and Signers		891	425	0	1,316	991
Messy Church		0	589	0	589	1,200
Administrative Expenses		1,238	0	0	1,238	2,458
Holiday at Home		0	500	0	500	0
St John's Woodbridge		110	0	0	110	0
TOTAL		£6,974	£13,284	0	£20,258	£32,227

KESGRAVE CHURCH OF ENGLAND CHARITY.

STATEMENT OF FINANCIAL ACTIVITIES SUMMARY
For the Year Ended 31 December 2017.

	Notes	Unrestricted Funds £	2017 Restricted Funds £	Endowment Funds £	Total Funds £	2016 Total Funds £
INCOMING RESOURCES		12,924	13,304	0	26,228	24,608
Deduct Resources Expended;						
RESOURCES EXPENDED		6,974	13,284	0	20,258	32,227
Net income/(expenditure) before Investment gains/losses		5,950	20	0	5,970	(7,619)
Net gains/(losses) on investments						
Charibond		0	0	(2,861)	(2,861)	9,565
Charifund		404	0	0	404	383
Net Income/(expenditure)		6,354	20	(2,861)	3,513	2,329
Transfers between Funds		0	0	0	0	0
Net Movement in Funds		6,354	20	(2,861)	3,513	2,329
Reconciliation of funds						
Total funds brought forward		8,678	2,615	246,277	257,570	255,241
Total funds carried forward		£15,032	£2,635	£243,416	£261,083	£257,570

KESGRAVE CHURCH OF ENGLAND CHARITY.**BALANCE SHEET****As at 31 December 2017.**

		2017			2016	
		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	Funds	Funds
	Notes	£	£	£	£	£
Fixed Assets						
Investments						
Hampshire Trust	5	2,962	0	66,500	69,462	67,967
Current Assets						
Debtors		0	0	0	0	0
Current Asset Investments;						
M & G Charibond		0	0	175,381	175,381	178,242
M & G Charifund Account		6,193	0	0	6,193	5,788
Barclays Business Direct		13	0	1,530	1,543	1,543
Cash at Bank and in hand;						
Co-op Current Account		6,018	2,635	5	8,658	4,263
Cash		158	0	0	158	204
		12,382	2,635	176,916	191,933	190,040
Current Liabilities						
Creditors: amounts falling due within						
one year	6	(312)	0	0	(312)	(437)
Net Current Assets		12,070	2,635	176,916	191,621	189,603
TOTAL NET ASSETS						
		£15,032	£2,635	£243,416	£261,083	£257,570
Funds of the Charity						
	7					
General Fund		15,032	0	0	15,032	8,241
Restricted Fund		0	2,635	0	2,635	3,052
Endowment Fund		0	0	243,416	243,416	246,277
		£15,032	£2,635	£243,416	£261,083	£257,570

Approved by:

Mrs K Turner

Honorary
Treasurer

Rev. R. Spittle

Honorary
Chairperson

Date

The Notes on Pages 9 - 10 form part of these Financial Statements

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts

For the Year Ended 31 December 2017.

**1. Basis of preparation
Basis of Accounting**

These accounts have been prepared on the basis of historical cost except that the Charibond and Charifund are shown at current value in accordance with

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- And with the Charities Act 2011

The Charity constitutes a public benefit entity as defined by FRS102
These financial statements comply with FRS102 Section 1A small entities

Change in Basis

The accounts present a true and fair view and the accounting policies are those outlined in note 2. There has been no change to the accounting policies, valuation rules and methods of accounting since last year

**2. Accounting Policies
Recognition of incoming
resources**

These are included in the Statement of Financial Activities (SoFA) when

- The charity becomes entitled to the resources
- The trustees are virtually certain they will receive the resources
- The monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and Donations are only included in the SoFA when the charity has evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants are only included when any terms or conditions attached to the grant have been met.

Investment Income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment Gains and
Losses**

This includes any realised or unrealised gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to current market value at the end of the year.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Current Asset Investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts (Cont'd) For the Year Ended 31 December 2017.

3. Employees

At the end of 2017 the Charity had 3 paid part-time employees. The full-time employee left in August 2017.

	2017			2016	
	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	Funds	Funds
Notes	£	£	£	£	£
Gross wages	3,168	11,770	0	14,938	23,966
Employers National Insurance	0	0	0	0	0
Pension Costs	681	0	0	681	1,167
	£3,849	£11,770	0	£15,619	£25,133

No employee received employee benefits for the reporting period of more than £60,000.

This year one employee continued a pension under auto-enrolment and the pension fund is held with NEST.

4. Tangible Fixed Assets

The Charity owns freehold land adjacent to All Saints Church currently leased to The Royal British Legion and the Roundabout Day Nursery. These accommodations are held in perpetuity at the discretion of the Charity's Trustees and are currently subject to rental agreements with tenants of the Charity's choice. All income accruing from such rental arrangements are accounted for as and when received and are credited to the General Fund in accordance with normal practice. The land has not been valued for these accounts.

5. Investment Assets

	2017	2016
	Cash & cash	
	equivalents	
	£	£
At 1 January 2017	67,967	66,500
Additions to investments during the year	1,495	1,467
At 31 December 2017	£69,462	£67,967

6. Creditors

	2017	2016
	£	£
Youth Worker Expenses	312	437
	£312	£437

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts (Cont'd) For the Year Ended 31 December 2017.

7. Charity Funds

Wainwright Way	PE	Money raised from the sale of this property becomes a permanent endowment and must be invested in Trust with only the interest being available to further the objectives of the charity
Youth Work	R	A full time Youth Worker is employed by the charity. Part-time youth workers' salaries were reimbursed through the local town council until August 2014 when their employment transferred to the town council

		Fund At 1 Jan 2017	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2017
Wainwright Way	PE	246,277	0	0	(2,861)	243,416
Youth Work	R	0	11,770	(11,770)	0	0
Holiday at Home	R	0	500	(500)	0	0
Rwanda Trip	R	2,119	0	0	0	2,119
Quiz Night	R	496	0	0	0	496
Saints and Signers	R	0	425	(425)	0	0
Messy Church	R	0	609	(589)	0	20
Other Funds	n/a	8,678	12,924	(6,974)	0	15,032
		£257,570	£26,228	(£19,854)	(£2,861)	£261,083

		Fund At 1 Jan 2016	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2016
Wainwright Way	PE	236,712	0	0	9,565	246,277
Youth Work	R	0	14,322	(14,322)	0	0
Rwanda Trip	R	2,119	0	0	0	2,119
Soul Survivor	R	300	0	(328)	28	0
Quiz Night	R	496	0	0	0	496
Saints and Signers	R	162	419	(991)	410	0
Messy Church	R	0	280	(1,200)	920	0
Other Funds	n/a	15,452	9,587	(15,386)	(975)	8,678
		£255,241	£24,608	£(32,227)	£9,948	£257,570

8. Transactions with Trustees and Related Parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustee expenses have been incurred.

There have been no related party transactions in the year.

KESGRAVE CHURCH OF ENGLAND CHARITY.

Annual Accounts

For the Year Ended 31 December 2017.

Independent examiner's report to the trustees of Kesgrave Church of England Charity

I report on the Accounts For the Year Ended 31 December 2017 set out on pages 5 to 11

Respective responsibilities of trustees and examiner; -

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act")

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act
- to follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report; -

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement; -

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect

- the accounting records were not kept in accordance with Section 130 of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 22 October 2018

C M Comber

Independent Examiner

7 Quantock Close

Rushmere St Andrew

Ipswich IP5 1AS