

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
PARISH OF SUNNINGHILL & SOUTH ASCOT**

Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

**PARISH OF SUNNINGHILL & SOUTH ASCOT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17
Detailed Statement of Financial Activities	18 to 19

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**PARISH OF SUNNINGHILL & SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**FINANCIAL REVIEW**

**Investment policy and objectives**

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels church and All Souls church, which is to invest cautiously and holds its investments with M&G Charifund.

**St Michaels & All Angels**

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items or discretionary items such as major structural / roof repairs or improvements / extensions to the church buildings; such items would be covered by grant applications and fund raising appeals.

The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2016 this reserve has been maintained at £100,000 and in setting arriving at this figure the following factors were considered. The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

- The age of the church and its listed building status
- The relatively modest level of recent expenditure on maintenance  
Routine and cyclical maintenance as identified in the latest quinquennial review and through
- discussion with the Church's architect
- The level of general expenditure incurred in the running of the Church
- Any money received in advance in respect of the magazine
- Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

**All Souls**

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future.

The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2016 this reserve has been set at one year's operating costs and in setting arriving at this figure the following factors were considered. The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

- The age of the church and its listed building status
- The relatively modest level of recent expenditure on maintenance  
Routine and cyclical maintenance as identified in the latest quinquennial review and through
- discussion with the Church's architect  
The level of general expenditure incurred in the running of the Church and the extent of recent
- shortfalls  
Any committed expenditure in respect of office holders and individuals who provide services on a contract basis
- Any costs associated with improving the structure and fabric of the church as part of meeting the church's long term growth and development plans.

As at 31 December 2016 the value of All Souls investments was £352k. £332k of which is restricted as to the purpose to which the investment can be applied and / or the ability to spend the capital invested. The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

## **PARISH OF SUNNINGHILL & SOUTH ASCOT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017**

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1135244

##### **Principal address**

Church Lane  
Ascot  
Berkshire  
SL5 7DD

##### **Trustees**

S Johnson  
T Williams  
A Robinson  
R Needs  
L Pugh  
A Vallance  
B Littleboy  
J Fraga  
K Bolsover  
J Jones  
D Chislett  
E Francescon  
I McKinnon  
V Spencer  
F Jones  
E Moore  
E Pritchard

##### **Independent examiner**

K A Ford  
FCCA  
Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

##### **Advisers**

Bankers  
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

**PARISH OF SUNNINGHILL & SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R Needs - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PARISH OF SUNNINGHILL & SOUTH ASCOT

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## Independent examiner's report to the trustees of Parish of Sunninghill & South Ascot

I report to the charity trustees on my examination of the accounts of the Parish of Sunninghill & South Ascot (the Trust) for the year ended 31 December 2017.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

K A Ford  
FCCA  
Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

Date: .....

PARISH OF SUNNINGHILL & SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		164,694	5,095	-	169,789	128,629
<b>Charitable activities</b>						
Fees - weddings, funerals etc		11,099	-	-	11,099	15,652
Other Income		2,997	-	-	2,997	5,214
Church Hall Income		50,531	-	-	50,531	39,148
Donations for Hall		4,426	-	-	4,426	4,078
Other trading activities	2	50,027	-	-	50,027	53,808
Investment income	3	2,241	7,789	4,042	14,072	13,190
<b>Total</b>		<b>286,015</b>	<b>12,884</b>	<b>4,042</b>	<b>302,941</b>	<b>259,719</b>
<b>EXPENDITURE ON</b>						
Raising funds		30,297	-	-	30,297	32,999
<b>Charitable activities</b>						
Fees - weddings, funerals etc		3,737	-	-	3,737	3,546
Charitable Donations		3,845	2,399	-	6,244	6,424
Parish Share		95,750	-	-	95,750	93,872
Secretarial Expenses		8,915	-	-	8,915	9,724
Clergy Expenses		4,520	-	-	4,520	1,165
Church Running Costs		32,323	1,105	-	33,428	43,419
Cost of church services		14,377	-	-	14,377	12,443
Depreciation		13,638	-	-	13,638	12,235
Church repairs & maintenance		10,816	15,137	-	25,953	59,370
Accountancy fees		3,382	-	-	3,382	2,322
Church Hall running expenses		14,075	-	-	14,075	2,685
Church Hall repairs & maintenance		11,482	-	-	11,482	22,470
<b>Total</b>		<b>247,157</b>	<b>18,641</b>	<b>-</b>	<b>265,798</b>	<b>302,674</b>
Net gains/(losses) on investments		12,805	8,508	10,244	31,557	39,990
<b>NET INCOME/(EXPENDITURE)</b>		<b>51,663</b>	<b>2,751</b>	<b>14,286</b>	<b>68,700</b>	<b>(2,965)</b>
Transfers between funds	11	-	4,042	(4,042)	-	-
<b>Net movement in funds</b>		<b>51,663</b>	<b>6,793</b>	<b>10,244</b>	<b>68,700</b>	<b>(2,965)</b>

The notes form part of these financial statements



PARISH OF SUNNINGHILL & SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

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	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2017 Total funds £	2016 Total funds £
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		223,789	229,624	114,171	567,584	570,549
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>275,452</b>	<b>236,417</b>	<b>124,415</b>	<b>636,284</b>	<b>567,584</b>
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**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

PARISH OF SUNNINGHILL & SOUTH ASCOT

**BALANCE SHEET**  
**AT 31 DECEMBER 2017**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2017 Total funds £	2016 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	73,676	-	-	73,676	15,796
Investments	7	115,787	210,640	124,415	450,842	444,848
		<u>189,463</u>	<u>210,640</u>	<u>124,415</u>	<u>524,518</u>	<u>460,644</u>
<b>CURRENT ASSETS</b>						
Debtors	8	32,412	-	-	32,412	10,185
Cash at bank and in hand		78,200	25,777	-	103,977	138,325
		<u>110,612</u>	<u>25,777</u>	<u>-</u>	<u>136,389</u>	<u>148,510</u>
<b>CREDITORS</b>						
Amounts falling due within one year	9	(24,623)	-	-	(24,623)	(41,570)
<b>NET CURRENT ASSETS</b>		<u>85,989</u>	<u>25,777</u>	<u>-</u>	<u>111,766</u>	<u>106,940</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>275,452</u>	<u>236,417</u>	<u>124,415</u>	<u>636,284</u>	<u>567,584</u>
<b>NET ASSETS</b>		<u>275,452</u>	<u>236,417</u>	<u>124,415</u>	<u>636,284</u>	<u>567,584</u>
<b>FUNDS</b>	11					
Unrestricted funds					275,452	223,789
Restricted funds					236,417	229,624
Endowment funds					124,415	114,171
<b>TOTAL FUNDS</b>					<u>636,284</u>	<u>567,584</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
-Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 3 to 5 years on cost and at varying rates on cost
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**Taxation**

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**2. OTHER TRADING ACTIVITIES**

	2017 £	2016 £
Charitable activity income	<u>50,027</u>	<u>53,808</u>

**3. INVESTMENT INCOME**

	2017 £	2016 £
Dividend Income	14,049	13,172
Deposit account interest	23	18
	<u>14,072</u>	<u>13,190</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	108,210	20,419	-	128,629
<b>Charitable activities</b>				
Fees - weddings, funerals etc	15,652	-	-	15,652
Other Income	5,214	-	-	5,214
Church Hall Income	39,148	-	-	39,148
Donations for Hall	4,078	-	-	4,078
Other trading activities	53,808	-	-	53,808
Investment income	1,818	11,372	-	13,190
<b>Total</b>	<u>227,928</u>	<u>31,791</u>	-	259,719

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>EXPENDITURE ON</b>				
Raising funds	32,999	-	-	32,999
<b>Charitable activities</b>				
Fees - weddings, funerals etc	3,546	-	-	3,546
Charitable Donations	3,990	2,434	-	6,424
Parish Share	93,872	-	-	93,872
Secretarial Expenses	9,724	-	-	9,724
Clergy Expenses	1,165	-	-	1,165
Church Running Costs	42,878	541	-	43,419
Cost of church services	12,443	-	-	12,443
Depreciation	12,235	-	-	12,235
Church repairs & maintenance	22,467	36,903	-	59,370
Accountancy fees	2,322	-	-	2,322
Church Hall running expenses	2,685	-	-	2,685
Church Hall repairs & maintenance	22,470	-	-	22,470
<b>Total</b>	<b>262,796</b>	<b>39,878</b>	<b>-</b>	<b>302,674</b>
<b>Net gains/(losses) on investments</b>	<b>12,390</b>	<b>16,221</b>	<b>11,379</b>	<b>39,990</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(22,478)</b>	<b>8,134</b>	<b>11,379</b>	<b>(2,965)</b>
<b>Transfers between funds</b>	<b>1,996</b>	<b>(1,996)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(20,482)</b>	<b>6,138</b>	<b>11,379</b>	<b>(2,965)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>				
As previously reported	244,271	233,648	102,792	580,711
Prior year adjustment	-	(10,162)	-	(10,162)
<b>As Restated</b>	<b>244,271</b>	<b>223,486</b>	<b>102,792</b>	<b>570,549</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>223,789</b>	<b>229,624</b>	<b>114,171</b>	<b>567,584</b>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017	-	76,166	325	76,491
Additions	71,518	-	-	71,518
At 31 December 2017	71,518	76,166	325	148,009
<b>DEPRECIATION</b>				
At 1 January 2017	-	60,675	20	60,695
Charge for year	2,384	11,173	81	13,638
At 31 December 2017	2,384	71,848	101	74,333
<b>NET BOOK VALUE</b>				
At 31 December 2017	69,134	4,318	224	73,676
At 31 December 2016	-	15,491	305	15,796

**7. FIXED ASSET INVESTMENTS**

	Cash and settlements pending £
<b>MARKET VALUE</b>	
At 1 January 2017	444,848
Additions	1,692
Disposals	(35,000)
Revaluations	39,302
At 31 December 2017	450,842
<b>NET BOOK VALUE</b>	
At 31 December 2017	450,842
At 31 December 2016	444,848

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Trade debtors	<b>16,941</b>	2,597
Other debtors	<b>15,471</b>	7,588
	<u><b>32,412</b></u>	<u>10,185</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Bank loans and overdrafts (see note 10)	<b>5,933</b>	11,296
Trade creditors	<b>13,265</b>	24,847
Other creditors	<b>5,425</b>	5,427
	<u><b>24,623</b></u>	<u>41,570</u>

Whilst the parish does not have any bank loans or overdrafts, the sum of £5,933 (2016 - £11,296) shown above relates to specific overdrawn funds held within the positive balance of the All Souls current account.

**10. LOANS**

An analysis of the maturity of loans is given below:

	<b>2017</b>	2016
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank overdraft	<u><b>5,933</b></u>	<u>11,296</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 11. MOVEMENT IN FUNDS

	At 1/1/17 £	Net movement in funds £	Transfers between funds £	At 31/12/17 £
<b>Unrestricted funds</b>				
General fund	95,807	38,858	25,000	159,665
Investments	127,982	12,805	(25,000)	115,787
	<u>223,789</u>	<u>51,663</u>	<u>-</u>	<u>275,452</u>
<b>Restricted funds</b>				
Organ Appeal	-	29	-	29
Grant Bequest Fund	595	126	-	721
Church Hall Account	4,083	11	-	4,094
Fabric of Church Account	7,756	(7,756)	-	-
Church Repair Fund	178,605	11,880	-	190,485
Land Adj. to Church House	27,522	3,774	-	31,296
Upkeep of graveyard	9,869	(6,114)	4,042	7,797
Gambia	1,037	676	-	1,713
Special Collections	157	25	-	182
Other Restricted Funds	-	100	-	100
	<u>229,624</u>	<u>2,751</u>	<u>4,042</u>	<u>236,417</u>
<b>Endowment funds</b>				
Miss Cook Legacy	114,171	14,286	(4,042)	124,415
<b>TOTAL FUNDS</b>	<u>567,584</u>	<u>68,700</u>	<u>-</u>	<u>636,284</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	286,015	(247,157)	-	38,858
Investments	-	-	12,805	12,805
	<u>286,015</u>	<u>(247,157)</u>	<u>12,805</u>	<u>51,663</u>
<b>Restricted funds</b>				
Organ Appeal	790	(761)	-	29
Church Hall Account	-	-	11	11
Church Repair Fund	6,765	(8,262)	13,377	11,880
Land Adj. to Church House	1,024	-	2,750	3,774
Upkeep of graveyard	-	(6,114)	-	(6,114)
Gambia	2,531	(1,855)	-	676
Special Collections	1,274	(1,249)	-	25
Other Restricted Funds	500	(400)	-	100
Grant Bequest Fund	-	-	126	126
Fabric of Church Account	-	-	(7,756)	(7,756)
	<u>12,884</u>	<u>(18,641)</u>	<u>8,508</u>	<u>2,751</u>
<b>Endowment funds</b>				
Miss Cook Legacy	4,042	-	10,244	14,286
	<u>4,042</u>	<u>-</u>	<u>10,244</u>	<u>14,286</u>
<b>TOTAL FUNDS</b>	<u><u>302,941</u></u>	<u><u>(265,798)</u></u>	<u><u>31,557</u></u>	<u><u>68,700</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 11. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/1/16 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/16 £
<b>Unrestricted Funds</b>					
General fund	88,660	-	(34,849)	41,996	95,807
Investments	155,611	-	12,371	(40,000)	127,982
	<u>244,271</u>	<u>-</u>	<u>(22,478)</u>	<u>1,996</u>	<u>223,789</u>
<b>Restricted Funds</b>					
Chancel Repair Fund	8,716	-	(378)	(8,338)	-
Organ Appeal	57	-	-	(57)	-
Grant Bequest Fund	595	-	-	-	595
Church Hall Account	4,064	-	19	-	4,083
Fabric of Church Account	7,756	-	-	-	7,756
Church Repair Fund	170,544	(10,162)	18,223	-	178,605
Land Adj. to Church House	32,817	-	4,705	(10,000)	27,522
Upkeep of graveyard	6,535	-	3,334	-	9,869
Gambia	2,427	-	(1,390)	-	1,037
Organ Fund	137	-	(137)	-	-
Roof Repair fund	-	-	(16,399)	16,399	-
Special Collections	-	-	157	-	157
	<u>233,648</u>	<u>(10,162)</u>	<u>8,134</u>	<u>(1,996)</u>	<u>229,624</u>
<b>Endowment funds</b>					
Miss Cook Legacy	102,792	-	11,379	-	114,171
	<u>102,792</u>	<u>-</u>	<u>11,379</u>	<u>-</u>	<u>114,171</u>
<b>TOTAL FUNDS</b>	<u>580,711</u>	<u>(10,162)</u>	<u>(2,965)</u>	<u>-</u>	<u>567,584</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	227,928	(262,796)	19	(34,849)
Investments	-	-	12,371	12,371
	<u>227,928</u>	<u>(262,796)</u>	<u>12,390</u>	<u>(22,478)</u>
<b>Restricted funds</b>				
Church Hall Account	19	-	-	19
Church Repair Fund	6,957	(1,690)	12,956	18,223
Land Adj. to Church House	1,062	-	3,643	4,705
Upkeep of graveyard	3,334	-	-	3,334
Gambia	974	(2,364)	-	(1,390)
Organ Fund	-	(137)	-	(137)
Roof Repair fund	18,677	(35,076)	-	(16,399)
Special Collections	768	(611)	-	157
Chancel Repair Fund	-	-	(378)	(378)
	<u>31,791</u>	<u>(39,878)</u>	<u>16,221</u>	<u>8,134</u>
<b>Endowment funds</b>				
Miss Cook Legacy	-	-	11,379	11,379
	<u>-</u>	<u>-</u>	<u>11,379</u>	<u>11,379</u>
<b>TOTAL FUNDS</b>	<u>259,719</u>	<u>(302,674)</u>	<u>39,990</u>	<u>(2,965)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.

**PARISH OF SUNNINGHILL & SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £	2016 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Collections	123,408	95,575
Gift Aid	19,692	13,523
Special Charitable Appeals	26,689	19,530
Grants	-	1
	<u>169,789</u>	<u>128,629</u>
<b>Other trading activities</b>		
Charitable activity income	50,027	53,808
<b>Investment income</b>		
Dividend Income	14,049	13,172
Deposit account interest	23	18
	<u>14,072</u>	<u>13,190</u>
<b>Charitable activities</b>		
Other income	69,053	64,092
<b>Total incoming resources</b>	<u>302,941</u>	<u>259,719</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Magazine Expenses	25,094	26,696
Coffee, tea expenses	3,529	2,969
Fete expenses	-	1,100
Fundraising	1,674	2,234
	<u>30,297</u>	<u>32,999</u>
<b>Charitable activities</b>		
Clergy costs	116,169	115,142
Insurance	12,325	11,302
Utility costs	20,230	18,049
Telephone, post & stationery	4,218	2,890
Repairs & Maintenance	40,365	83,823
Charitable Donations	6,244	6,424
Church running costs	18,930	17,488
	<u>218,481</u>	<u>255,118</u>
<b>Support costs</b>		

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**PARISH OF SUNNINGHILL & SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>2017</b>	2016
	<b>£</b>	£
<b>Other</b>		
Depreciation of tangible fixed assets	<b>13,638</b>	12,235
<b>Governance costs</b>		
Accountancy fees	<b>3,382</b>	2,322
<b>Total resources expended</b>	<b>265,798</b>	302,674
	<hr/>	<hr/>
<b>Net income/(expenditure) before gains and losses</b>	<b>37,143</b>	(42,955)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>31,557</b>	39,990
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>68,700</b>	(2,965)
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