

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	82,439	34		82,473	112,356
Income from charitable activities	6,911	4,402		11,314	10,365
Other trading activities					
Investments	82	600		683	675
Other income					
<b>Total income</b>	<b>89,433</b>	<b>5,037</b>		<b>94,470</b>	<b>123,397</b>
<b>Expenditure on:</b>					
Raising funds					
Expenditure on charitable activities	94,291	3,888		98,180	140,303
<b>Total expenditure</b>	<b>94,291</b>	<b>3,888</b>		<b>98,180</b>	<b>140,303</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(4,858)</b>	<b>1,148</b>		<b>(3,709)</b>	<b>(16,906)</b>
<b>Transfers</b>					
Gross transfers between funds - in	28,285			28,285	6,114
Gross transfers between funds - out	(9,000)	(19,285)		(28,285)	(6,114)
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets					
Gains on revaluation, fixed assets, charity's own use					
<b>Net movement in funds</b>	<b>14,427</b>	<b>(18,137)</b>		<b>(3,709)</b>	<b>(16,906)</b>
<b>Total funds brought forward</b>	<b>112,921</b>	<b>47,010</b>	<b>15,236</b>	<b>175,167</b>	<b>192,073</b>
<b>Total funds carried forward</b>	<b>127,348</b>	<b>28,873</b>	<b>15,236</b>	<b>171,458</b>	<b>175,167</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	108,767			108,767	111,071
<b>Designated</b>					
AWAY GIVING IN 2018	9,000			9,000	
AWAY GIVING IN 2019	7,747			7,747	
Benevolent Fund	865			865	865
Bible Notes Fund	21			21	38
Fresh Expressions Fund	864			864	864
Men's Breakfast Fund	82			82	82
St James Driveway Fund					
St James Roof Repairs Fund					
<b>Restricted</b>					
All Saints Fund		27,595		27,595	24,774
Belfry Fund		662		662	628
Children and Youth Leader Fund					7,747
Gift Day Appeal Fund					
Give Away Fund					
St James Roof (Project) Fund					
St Mary's Roof Fund					13,507
The Garden of Remembrance Fund		125		125	125
Youth Work		490		490	226
<b>Endowment</b>					
Sunday School Trust Endowment Fund			13,441	13,441	13,441
Tithe Chancel Endowment Fund			1,795	1,795	1,795

## Balance sheet

	Total funds	Prior year funds
<b>Fixed assets</b>		
Tangible assets	101,488	101,488
Investments	15,236	15,236
	<b>116,724</b>	<b>116,724</b>
<b>Current assets</b>		
Debtors	4,410	12,013
Cash at bank and in hand	51,013	64,030
	<b>55,423</b>	<b>76,044</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	689	1,009
Provision for liabilities and charges due within one year		5,841
	<b>689</b>	<b>17,600</b>
<b>Net current assets less current liabilities</b>	<b>54,734</b>	<b>69,193</b>
<b>Total assets less current liabilities</b>	<b>171,458</b>	<b>185,917</b>
<b>Liabilities</b>		
Creditors: Amounts falling due after more than one year		10,750
<b>Total net assets less liabilities</b>	<b>171,458</b>	<b>175,167</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	108,767	111,071
<b>Designated</b>		
AWAY GIVING IN 2018	9,000	
AWAY GIVING IN 2019	7,747	
Benevolent Fund	865	865
Bible Notes Fund	21	38
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St James Driveway Fund		
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Children and Youth Leader Fund		7,747
The Garden of Remembrance Fund	125	125
Gift Day Appeal Fund		
St James Roof (Project) Fund		
St Mary's Roof Fund		13,507
<b>Endowment</b>		
Sunday School Trust Endowment Fund	13,441	13,441
Tithe Chancel Endowment Fund	1,795	1,795
<b>Funds of the church</b>	<b>171,458</b>	<b>175,167</b>

Approved by the Parochial Church Council and signed on its behalf

Date:

Name(s) and signature(s):

# **Independent Examiner's Report on the Accounts**

Report to the PCC of **the Ecclesiastical Parish of High Ongar** on the accounts for the year ended 31<sup>st</sup> December 2017.

## **Respective responsibilities of trustees and examiner**

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Coulthard  
Independent Examiner

Date: 10/5/18

Pilgrims Hall  
Ongar Road,  
Brentwood  
CM15 9SA

**Treasurer's Report  
and Financial Statements  
for the Year ended  
31 December 2017**

**for  
the Parochial Church Council of  
the Ecclesiastical Parish of High Ongar**

**Registered Charity Number: 1145367**

## Treasurer's Report

### Introduction

Another year has passed and again we can look back and give thanks for God's blessings. Financially it has been a challenging year. At the start of the year we knew that our regular income was not enough to cover our expenditure and we had therefore planned to have two Gift Days.

The first Gift Day in May received a good response. Regular income however continued to decrease due to various reasons. This made it necessary to review our budget. Several difficult options were considered, including reducing staff costs and reducing our away giving or even putting it on hold in 2018.

It was decided to first of all seek a way to make restricted funds available to be used for the general fund. In the past many of you had given generous amounts for special projects, especially for St Mary's Roof Repair and for a Children and Youth worker. Both projects were completed and there was money left

Under charity regulations, money given for a specific purpose cannot be used for anything else except in certain circumstances. In a situation where not enough funds have been raised, donors need to be contacted and given the option to either get their donations back or allow the PCC to use it for a different purpose. In the case of a surplus this is not necessary and the PCC can decide to re-allocate the money.

However, we felt it was right to consult those who had given for this project. A letter was sent out in November to every donor and to every family on the electoral role. Based on the responses it has been possible for us to allocate all of St Mary's Roof Fund surplus to the general fund, enabling us to fulfill our commitment to give away about 10% of the 2017 income in 2018. The balance of the Youth Worker Fund plus a small amount from the general fund has been set aside for away giving in 2019. This was a big answer to our prayers.

### Income & Expenditure

Before adjustments and fund transfers the accounts for the year 2017 show a general fund deficit of £ 4,760.

Total unrestricted income for the year was £ 89,257. The largest percentage of unrestricted income came from **regular giving** (by standing order, envelop scheme or CAF vouchers) and the Gift Aid that could be reclaimed on most of the donations.

Total unrestricted expenditure for the year was £ 94,017 not including 'Away Giving in 2017' (as agreed in 2016) because this had already been included in the 2016 accounts.

Total unrestricted funds carried forward to 2018: £ 7,069 (not including fixed assets).

Total restricted funds carried forward to 2018: £ 28,873 (including Friends of All Saints fund).

### 2017 Budget

The Church Council has approved a general fund budget for 2018 with a **target surplus of £ 100**.

Budgeted income is £ 80,400, budgeted expenditure is £ 80,300.

To compensate for the loss of regular donations a substantial amount was put in the budget for **other giving**.

### Acknowledgements

I would like to thank the members of the Finance Committee (Malcolm Peters, Andy Neale, Ken Webb, Jo Saward and Marian Cat for their ongoing service in this area of church life. Please continue to pray for us.

We are very grateful to John Coulthard, treasurer of Pilgrims Hall, for carrying out the independent examination of our accounts, as required by the Charities Commission.

April 2018,  
Ankie Saunders