

Registered number
08813633

Read Academy Education

Report and Accounts

31 December 2017

Read Academy Education
Profit and Loss Account
for the year ended 31 December 2017

	2017	2016
	£	£
Turnover	325,432	212,121
Cost of sales	-	-
Gross profit	<u>325,432</u>	<u>212,121</u>
Distribution costs	-	-
Administrative expenses	(303,076)	(206,992)
Other operating income	-	-
Operating profit	<u>22,356</u>	<u>5,129</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit before taxation	<u>22,356</u>	<u>5,129</u>
Tax on profit	-	-
Profit for the financial year	<u>22,356</u>	<u>5,129</u>

Read Academy Education

Registered number: 08813633

Balance Sheet

as at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	3,362	4,100
Investments	6	-	-
		<u>3,362</u>	<u>4,100</u>
Current assets			
Stocks		-	-
Debtors	7	8,490	5,585
Investments held as current assets	8	-	-
Cash at bank and in hand		51,655	36,220
		<u>60,145</u>	<u>41,805</u>
Creditors: amounts falling due within one year	9	(11,246)	(16,000)
Net current assets		<u>48,899</u>	<u>25,805</u>
Total assets less current liabilities		<u>52,261</u>	<u>29,905</u>
Creditors: amounts falling due after more than one year	10	-	-
Provisions for liabilities		-	-
Net assets		<u>52,261</u>	<u>29,905</u>
Capital and reserves			
Called up share capital		-	-
Share premium		-	-
Revaluation reserve	12	-	-
Profit and loss account		52,261	29,905
Shareholders' funds		<u>52,261</u>	<u>29,905</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Read Academy Education

Registered number: 08813633

Balance Sheet

as at 31 December 2017

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Director

Approved by the board on 0 January 1900

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2017

This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Sales	325,432	212,121
Cost of sales	-	-
Gross profit	<u>325,432</u>	<u>212,121</u>
Distribution costs	-	-
Administrative expenses	(303,076)	(206,992)
Other operating income	-	-
Operating profit	<u>22,356</u>	<u>5,129</u>
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit before tax	<u>22,356</u>	<u>5,129</u>

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2017
This schedule does not form part of the statutory accounts

	2017 £	2016 £
Sales		
Sales	325,432	212,121
	<u>325,432</u>	<u>212,121</u>
Cost of sales		
Purchases	-	-
Decrease/increase in stocks	-	-
Subcontractor costs	-	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<u>-</u>	<u>-</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	183,700	102,109
Directors' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	369	-
Motor expenses	5,597	1,500
Entertaining	-	-
	<u>189,666</u>	<u>103,609</u>
Premises costs:		
Rent	48,000	32,000
Rates	15,741	1,892
Aboptive Cost on Lease	-	22,000
Light and heat	3,210	4,732
Cleaning	441	103
Water	984	-
	<u>68,376</u>	<u>60,727</u>
General administrative expenses:		
Telephone and fax	-	739
0	-	-
Books and Stationary	12,321	16,835
Web Site	900	-
Resources For School	9,929	-
Activities	1,474	7,448
Bank charges	84	-
Insurance	1,255	2,090

Read Academy Education
Detailed profit and loss account
for the year ended 31 December 2017
This schedule does not form part of the statutory accounts

	2017	2016
	£	£
Equipment expensed	-	2,042
Training	3,234	1,026
IT	5,852	453
Repairs and maintenance	1,630	942
Building Maintenance	6,010	-
Amortisation of goodwill	-	-
Donations	-	3,580
Sundry expenses	-	5,101
	<u>42,689</u>	<u>40,256</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	350	-
Solicitors fees	-	-
Consultancy fees	-	2,400
Ofsted Fees	812	-
DBS Checks	433	-
Other legal and professional	750	-
	<u>2,345</u>	<u>2,400</u>
	<u>303,076</u>	<u>206,992</u>
Other operating income		
Other operating income	-	-
	<u>-</u>	<u>-</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Read Academy Education

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On accounts for the year
ended

31/12/2017

Charity no
(if any)

1156203

Set out on pages

1-3 (remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]].
Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of Independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

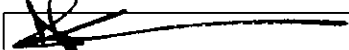
In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

31/10/2018

Name:

David Beattie DST Services (GB) Ltd

Relevant professional
qualification(s) or body
(if any):

Address:

Flat D Monks Horton Sandhurst Road

Tunbridge Wells Kent

TN2 3JU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st July 2017 **Period start date** **To** **31st December 2017**
Period end date

Charity name: Read Academy Education

Charity registration number: 1156203

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Primary & Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Primary School Education
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees show due regard to the commission's public benefit guidance when exercising any power of duties to which guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All monies are to be used solely for the improvement and expansion of the school and to fulfil the charity's primary objective of educating children
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Volunteers have worked at the school.
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a healthy financial position and has reserves sufficient for it to continue the education of Primary School Pupils.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	All monies are to be used solely for the improvement and expansion of the school and educating the schools pupils. All reserves are held in the charity bank account
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	School Tuition Fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company. The company number registered at Companies House is 08813632
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by trustees and the school body

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Complaints handling, Conflict of Interest, Risk Management, Volunteer Management, Safeguarding of Children, Staff Training, Staff recruitment
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Read Academy Education
Other name the charity uses	1156203
Registered charity number	
Charity's principal address	98 Park Avenue Barking Essex IG11 8BQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Gulam Abbas Hussain	Head Teacher		
2	Mr Amran Hussain Ruhel			
3	Mr Ihsaan Ahmad Rafiq			
4	Mr Sami Shaikh			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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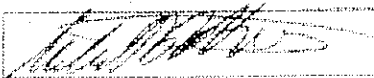
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Guzman ABBAS HUSSAIN	
Position (eg Secretary, Chair, etc)	HEAD TEACHER	
Date	31/10/18	