

REGISTERED CHARITY NUMBER: 1169335

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Beaulieu Community Trust

CH Accountancy & Bookkeeping Ltd
Office L, The Dutch Barn
Main Road
Ford End
Essex
CM3 1LN

Beaulieu Community Trust

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for the Year Ended 31 March 2018

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Beaulieu Community Trust
Report of the Trustees
for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169335

Registered office

Springfield Parish Centre
St Augustine's Way
Chelmsford
CM1 6GX

Trustees

Cllr. Susan Sullivan
Emma Carrington (From 21/11/17)
Cllr. Ian Fuller
Joel Gowen (From 19/10/17)
Rev. Nicholas Henshall (From 19/10/17)
Alistair Sergeant
Cllr. Yvonne Spence
Maxine Talbot
Rev. Lee Batson (To 24/04/17)
David Drewett (To 23/05/17)
Frances Gartwaite (From 20/06/17 to 19/09/17)
Rev. Susan Howlett (To 27/02/18)
Pamela Lane (To 24/04/17)
Rev. Carolyn Tibbott (From 23/05/17 to 19/09/17)

Independent examiner

Office L, The Dutch Barn
Main Road
Ford End
Essex CM3 1LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a registered charity, number 1169335, whose purpose is: "To open a community centre in 2018, when the centre's user group will be established.". The charity is a Foundation Constitution.

Beaulieu Community Trust
Report of the Trustees
for the Year Ended 31 March 2018

The charity is governed by its Memorandum and Articles of Association, and is managed by its trustees. Three trustees are appointed by Springfield Parish Council, three are appointed by Beaulieu Church and three are residents in the local area.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

There are 2 main objectives:

1. To further or benefit the residents of Beaulieu, Springfield and the surrounding areas of Essex, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

2. To further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Outline planning permission for up to 3,600 new dwellings was granted in 2014. The new development is called Beaulieu and is part of the city of Chelmsford. The s.106 agreement stipulates that the developer delivers a new community centre (not exceeding 600sqm with the cost of construction including fee payments capped at £672,000). As a relatively new charity we have been established to plan for and manage the community centre when it is handed over to us. This will happen in May 2018.

The community centre is part of a neighbourhood centre named Beaulieu Square which is becoming the commercial and community hub for the entire development. It is hoped that the community centre will be a keystone resource to facilitate community development. It will support community activity, engage members of the community from all sections and deliver a range of user-led activities creating opportunities for social, leisure and personal development.

The trustees seek to maximise the public benefit of such a community centre and have been mindful of this as they have liaised with the developer and engaged with the existing community.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Trustees have been meeting regularly with the developer to discuss the lease, the provision of

services within the centre and possible funding support for fitting out the building.

Trustees are working closely with the Chelmsford diocese and specifically with the newly appointed pioneer minister who will serve the Beaulieu and Channels developments.

The minister will be actively involved in the management of the centre alongside other staff. Trustees have been developing possible job descriptions for different paid roles within the centre and making preparations to act as an employer.

These processes have been working effectively and are intended to achieve a building which works in practical and operational terms.

It has been a desire of the trustees that the centre will be accessible for people with acute disabilities. With the support of the developer we will be providing a 'changing places' facility with high specifications.

Financial review

The Trust received Grants to the total of £1,130 in the period, which are being used to improve the building as required in order to open the Community Centre.

The clerical services were provided by Springfield Parish Council as a non monetary donation.

The reserves policy will be reviewed annually.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2nd August 2018 and signed on the board's behalf by:

Cllr. Ian Fuller - Trustee & Secretary

Independent Examiner's Report to the Trustees of Beaulieu Community Trust

I report on the accounts for the year ended 31 March 2018 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- - examine the accounts under Section 145 of the 2011 Act
- - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- - to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CH Accountancy & Bookkeeping Ltd
Office L, The Dutch Barn, Main Road
Ford End, Essex CM3 1LN
Date: 02/08/2018

Beaulieu Community Trust

Statement of Financial Activities for the Year Ended 31 March 2018

	Notes	31.03.18 Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income from Grants		1,130
Total incoming resources		<hr/> 1,130
RESOURCES EXPENDED		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs		0
Governance costs		<hr/> 1,909
Total resources expended		1,909
NET INCOMING/(OUTGOING) RESOURCES		<hr/> (779)
RECONCILIATION OF FUNDS		
Total funds brought forward		14,710
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 13,931

The notes form part of these financial statements

Beaulieu Community Trust
Balance Sheet at 31 March 2018

	Notes	31.10.18 Unrestricted fund £
FIXED ASSETS		
Fixtures & Fittings		4,804
CURRENT ASSETS		
Cash at bank		9,409
CREDITORS	3	
Amounts falling due within one year		282
NET CURRENT ASSETS/(LIABILITIES)		<hr/> 13,931
TOTAL ASSETS LESS CURRENT LIABILITIES		13,931
NET ASSETS/(LIABILITIES)		<hr/> 13,931
FUNDS	4	
Unrestricted funds		<hr/> 13,931
TOTAL FUNDS		<hr/> <hr/> 13,931

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 2nd August 2018 and were signed on its behalf by:

Cllr. Ian Fuller - Trustee & Secretary

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.17
	£
Accrued Expenses	<u>282</u>

4. MOVEMENT IN FUNDS

	At 31.03.17	Net movement in funds	At 31.03.18
	£	£	£
Unrestricted funds			
General fund	<u>14,710</u>	<u>(779)</u>	<u>13,931</u>
TOTAL FUNDS	<u>14,710</u>	<u>(779)</u>	<u>13,931</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	<u>1,130</u>	<u>(1,909)</u>	<u>(779)</u>
TOTAL FUNDS	<u>1,130</u>	<u>(1,909)</u>	<u>(779)</u>

Beaulieu Community Trust
Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	31.03.18
	Unrestricted
	fund
	£
INCOMING RESOURCES	
Voluntary income	
Grants	1,130
	<hr/> 1,130
Total incoming resources	<hr/> 1,130
RESOURCES EXPENDED	
Governance costs	
Accountancy	282
Advertising & Marketing	32
Bank Fees	50
Depreciation Expense	1196
Insurance	289
Subscriptions	60
	<hr/>
Total resources expended	<hr/> (1,909)
Net Income/(expenditure)	<hr/> (779)