

EXETER CITY COMMUNITY TRUST
(FORMERLY EXETER CITY FOOTBALL IN THE COMMUNITY)
(LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
JANUARY 31, 2018
COMPANY NUMBER 06053326
CHARITY NUMBER 1121596

EXETER CITY COMMUNITY TRUST

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 January 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Exeter City Community Trust (renamed from Exeter City Football in the Community on 17 August 2017)

Registered Charity Number: 1121596

Registered Company Number: 06053326

Directors and Trustees:

Directors:

R Bosworth

D C Coard

G J Cridland

C J Gill

C Hill

J A Hodgkins (appointed 21 December 2017)

N Murray (appointed 25 July 2018)

J Tagg

I P Tearle (resigned 24 July 2017)

M J Weiler

Secretary:

R Knight

Head of Community:

J Vittles

Auditor:

Elliott Bunker Limited

Chartered Accountants and Statutory Auditors

61 Macrae Road

Ham Green

Bristol BS20 0DD

Registered office:

St James Park

Stadium Way

Exeter

Devon

EX4 6PX

EXETER CITY COMMUNITY TRUST

REPORT OF THE TRUSTEES

JANUARY 31, 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Exeter City Community Trust is a charitable company limited by guarantee, incorporated on January 15, 2007 and registered as a charity on November 14, 2007. The company is exempt under section 60 of the Companies Act 2006 from the requirement to use the word 'limited'.

The company was established under a Memorandum of Association and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity changed its name from Exeter City Football in the Community on August 17, 2017.

Appointment of trustees

The management of the company is the responsibility of the trustees who are elected under the terms of the Articles of Association.

It is the responsibility of the existing trustees to formally induct and train incoming trustees about the policies of Exeter City Community Trust. The current organisation structure of the board of Exeter City Community Trust is the chair with eight other trustees. Decisions are taken at regular board meetings attended by the trustees.

Risk management

The trustees regularly review and assess the procedures and formats for risk assessment to ensure that they continue to meet the needs of the charity to fulfil its responsibilities.

EXETER CITY COMMUNITY TRUST

REPORT OF THE TRUSTEES

JANUARY 31, 2018

(continued)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objectives of the charity are to assist in the social and physical education of children, young people and adults of all ages within Exeter and its surrounding area, through sports related activities, including football.

The charity contributes to the community through the provision of sports-related programmes focused on social inclusion, education, health and well-being.

The charity utilises its local and national partners' resources to help design and deliver programmes which create opportunities for all participants.

The trustees are aware of their obligation to make provision for the less advantaged for whom funding is a major issue. Accordingly, the charity targets those who are perceived as socially excluded from mainstream provision by offering specially developed programmes which are accessible and affordable.

The charity ensures opportunities to participate will be open to all, regardless of age, ability, gender, race, sexual orientation or religion.

The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Activities and achieving objectives

The charity develops links with the community by inspiring people to become involved in four major areas of work:

- Multi-Sports Development and Participation – engaging people in a range of sporting opportunities;
- Education– encouraging lifelong learning through innovative educational courses;
- Health – tackling issues to improve health and well-being; and
- Social Inclusion – providing opportunities for excluded young people in deprived communities and those with special needs.

EXETER CITY COMMUNITY TRUST

REPORT OF THE TRUSTEES

JANUARY 31, 2018

(continued)

ACHIEVEMENTS AND PERFORMANCE

Multi-Sports Development and Participation

This section of the charity works to encourage children of all ages between 3 and 18 to participate in structured, professional sports coaching and physical activity sessions run in safe and secure environments all across Devon and Somerset. These sessions help to improve motivation, co-ordination, health and confidence. Projects include: children's holiday courses – both football, multi-sport and individual sports, coaching in schools via extra-curricular clubs for primary schools and Satellite Clubs for secondary schools. Also provided are curriculum-time PE sessions, weekly Grecian Tots clubs for 3-6 year olds, Grecian Kickers for 7-14s, Grecian Girls and Wild Cats (weekly girls only football clubs for 7-14s), inter- and intra- school/club tournaments and multi-sport courses. We have a primary school sports programme funded by the Premier League (called PL Primary Stars) which aims to support/up-skill teachers and to offer the children more competition opportunities, literacy, numeracy, PSHE and enterprise skills.

Education

Our education programmes for young people and adults aims to develop and support individuals by providing a positive educational journey. Projects delivered include NCFE Level 2 Certificate in Health and Fitness in partnership with ISCA College and a Futsal Academy which offers Level 2 Certificates & Level 3 Diplomas for 16-19 year olds, functional and life skills courses and a Foundation degree (FdA) in Football Coaching and Development delivered in partnership and registered with Exeter College. Other Education & Football Development programmes are run at Teignmouth Community School and King's College Taunton (14-19 age group). Bronze, Silver and Gold Duke of Edinburgh's Awards are also delivered – offering valuable life skills to young people aged 14+. We also run a traineeship programme for the unemployed/NEET (16-18 and 19-24 age groups) which up-skill young people to enable them to become work-ready.

Health

Our aim is to improve health and wellbeing within our community by tackling health issues through improved knowledge and understanding. Projects include: adult small-sided football, after-school and curriculum health-awareness sessions (a project called +Sport) funded by Kinder, multiple running clubs for all abilities, over-35s Masters football and four over 55 walking football hubs. We also deliver a weekly Table Tennis Hub Club for juniors and adults at St James Park. We run four mass-participation running events – a half marathon and marathon, a spring warm up marathon event, a 10K run and a 5K Santa run. The marathon event includes a 2 mile children's running challenge covering the last two miles of the course. We are into a third year of a Sport England funded programme called Get Active Exeter, which aims to get more 30-50 year olds physically active in community settings and in the workplace.

EXETER CITY COMMUNITY TRUST

REPORT OF THE TRUSTEES

JANUARY 31, 2018

(continued)

Social Inclusion

Working with socially excluded and disadvantaged young people living in deprived communities, we aim to improve lives through the power of sport and physical activity. Projects include an inclusion programme, Premier League Kicks, which is a multi-sport activity delivered in areas of high need in Exeter, Mid-Devon and East Devon, these areas are often linked to low socioeconomic status. Our disability football project offers a huge range of physical, social and mental wellbeing benefits. Activities, which are funded through the Wembley National Stadium Trust, Devon County Council and the Northbrook Community Trust, include Ability Counts, junior disability holiday courses, Down's syndrome football opportunities and weekly Power-Chair football sessions which has enabled us to set up an Exeter City Power-Chair team competing in a South West league. Our Premier League Girls project, funded by the Premier League, offers more opportunities for girls to get into football. We now operate a dedicated girls' Player Development Centre for under 12s, 14s and 16s which feed into the Exeter College Football Academy and the Exeter City Ladies team all of which are delivered by ourselves.

NCS (National Citizen Service), the government funded and driven initiative, has become embedded in the Social Inclusion arm of the Charity with over 500 young people undertaking the programme in summer 2017 and a further 30 in the Autumn.

PLANS FOR THE FUTURE

The charity will continue to deliver inclusive health, sports and physical activity related projects which provide educational inclusion opportunities for children, young people and adults. We are raising the profile of the charity by engaging with our community/business partners and obtaining sponsorship through the introduction of a business development role. We are expanding the charity's database to include all who benefit from the charity, as well as those who buy services from or contribute to the charity in terms of funding, goodwill or volunteer hours.

We have established a strategy to develop the new ECCT brand name to increase recognition and understanding of the charity and its activities to enable us to better reflect the diverse nature and spread of services offered.

The NCS project, first undertaken in 2014, continues to expand rapidly and the charity has taken steps to ensure that a strong structure is in place to allow it to build on this success over the next few years. There are now four full time staff dedicated to the running the operations of the NCS project.

The charity has continued to increase its staffing levels throughout the organisation over the last year to ensure that new and existing projects are developed efficiently and to ensure sustainability and continuity.

After a successful second year of delivering sports development and commercial usage of the facility at Cranbrook Education Campus, the charity now has an agreement in place to continue this for the next two years. We are now undertaking a similar role with Exeter College at their Exwick Sports Hub.

In order to build on the success of our girls football programme, the charity has successfully provided a pathway for players into local college football academies, universities teams and Ladies clubs. The success of this pathway has largely been down to the new Development Centre for U12, U14 and U16 girls all of which are self-funding. Plans for the current year include establishing an U10s age group.

The charity continues to investigate opportunities to obtain new facilities within East Devon which would allow it to expand its activities outside of its traditional Exeter base.

EXETER CITY COMMUNITY TRUST

REPORT OF THE TRUSTEES

JANUARY 31, 2018

(continued)

New projects for 2018/19 include the setting up of a Sporting Memories Group and an employability, physical activity and mentoring programme in two local prisons. There will also be a new physical activity programme for the over-55s to help the participants connect actively to nature (CAN). We are also in dialogue with The University of Exeter around a series of research projects linked to the health and wellbeing agenda.

FINANCIAL REVIEW

The net outgoing resources for the period were £4,068 (2017: net incoming resources of £52,609) resulting in accumulated funds carried forward of £340,129, of which £307,953 (2017: £306,863) are unrestricted funds. The trustees will continue their efforts to build up unrestricted funds in accordance with the charity's reserves policy (see below) in order that the Trust's increasing range of activities, both in terms of scope and geographical coverage, are supported by a strong financial base.

Reserves policy

The trustees continue to monitor the percentage of operating costs which should be retained as unrestricted reserves to cover eventualities such as short term cash flow problems or the sudden loss of a funding source to ensure the charity can continue to run efficiently and maintain its programme of activities. To this end, the trustees aim to have six months operating costs in reserve when practicable.

EXETER CITY COMMUNITY TRUST

REPORT OF THE TRUSTEES

JANUARY 31, 2018

(continued)

TRUSTEES' RESPONSIBILITIES

Trustees' Responsibilities Statement

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

The trustees who held office at the date of approval of the Trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the charitable company's auditor is unaware; and each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the trust's auditor is aware of that information.

SMALL COMPANY EXEMPTIONS

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006. The trustees have also taken advantage of the exemption from preparing a strategic report provided by section 414B of the Companies Act 2006.

By order of the board

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J Tagg

Trustee

Dated: 18th September 2018

INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF EXETER CITY COMMUNITY TRUST

Opinion

We have audited the financial statements of Exeter City Community Trust (the “Charity”) for the year ended 31 January 2018 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity’s trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity’s trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity’s affairs as at 31 January 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EXETER CITY COMMUNITY TRUST

continued

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to [prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report].

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 8 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EXETER CITY COMMUNITY TRUST

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

P Cridland (Senior Statutory Auditor)
For and on behalf of Elliott Bunker Limited
Chartered Accountants and Statutory Auditors
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Date: 18 September 2018

EXETER CITY COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

JANUARY 31, 2018

	Notes	Restricted funds £	Unrestricted funds £	Total 2018 £	Total 2017 £
Income					
Grants, awards, sponsorships and donations	3	188,303	77,584	265,887	177,244
Charitable activities	4	-	1,165,096	1,165,096	949,737
Investment income		-	1,912	1,912	620
Total income		<u>188,303</u>	<u>1,244,592</u>	<u>1,432,895</u>	<u>1,127,601</u>
Expenditure:					
Charitable activities	5	205,230	1,225,102	1,430,332	1,068,172
Governance costs	5	<u>-</u>	<u>6,631</u>	<u>6,631</u>	<u>6,820</u>
Total expenditure		<u>205,230</u>	<u>1,231,733</u>	<u>1,436,963</u>	<u>1,074,992</u>
Net income/(expenditure)		(16,927)	12,859	(4,068)	52,609
Transfers between funds		11,769	(11,769)	-	-
Reconciliation of funds					
Funds brought forward		<u>37,334</u>	<u>306,863</u>	<u>344,197</u>	<u>291,588</u>
Total funds carried forward		<u>32,176</u>	<u>307,953</u>	<u>340,129</u>	<u>344,197</u>

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

EXETER CITY COMMUNITY TRUST

BALANCE SHEET

JANUARY 31, 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	9	20,043	13,005
Current assets			
Cash at bank and in hand		626,479	437,216
Debtors and prepayments	10	<u>108,184</u>	<u>180,778</u>
		734,663	617,994
Liabilities			
Creditors: amounts falling due within one year	11	<u>414,577</u>	<u>286,802</u>
Net current assets		<u>320,086</u>	<u>331,192</u>
Total assets less current liabilities		<u>340,129</u>	<u>344,197</u>
Funds:			
Unrestricted funds	12	307,953	306,863
Restricted funds	13	<u>32,176</u>	<u>37,334</u>
		<u>340,129</u>	<u>344,197</u>

The financial statements were approved by the trustees and authorised for issue on 18th September 2018 and are signed on their behalf by:

.....
C Gill

.....
J Tagg

Company Number 06053326

EXETER CITY COMMUNITY TRUST

STATEMENT OF CASHFLOW

JANUARY 31, 2018

continued

	Note	Total Funds 2018 £	Prior Year 2017 £
Net cash generated by operating activities	17	205,491	178,416
Cash flows from investing activities:			
Interest		1,912	620
Purchase of fixed assets		<u>(18,140)</u>	<u>(2,201)</u>
Cash provided by (used in) investing activities		<u>(16,228)</u>	<u>(1,581)</u>
Change in cash and cash equivalents in the year		189,263	176,835
Cash and cash equivalents brought forward		<u>437,216</u>	<u>260,381</u>
Cash and cash equivalents carried forward		<u>626,479</u>	<u>437,216</u>

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Exeter city community trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

c) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable
- Income from charitable activity are accounted for when earned
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of a charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% straight line
Project equipment	- 25% straight line
Computer equipment	- 25% straight line
Office equipment	- 15% straight line

Pension costs

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the SoFA.

2. Legal status of the Trust

The Trust is a company Limited by Guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1.

EXETER CITY FOOTBALL IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

(continued)

3	Grants, awards, sponsorships and donations	Restricted funds	Unrestricted funds	2018	2017
		£	£	Total £	Total £
	EFL Trust:				
	Core funding	-	35,000	35,000	32,500
	Girls Development:				
	EFL Trust	-	-	-	8,000
	Premier League Charitable Fund	16,760	-	16,760	6,510
	Kings College Taunton	-	-	-	1,400
	Other	-	-	-	275
	Traineeships:				
	Active Devon	13,266	-	13,266	-
	School Sports:				
	Premier League Charitable Fund School Sport	-	-	-	7,500
	Premier League Charitable Fund Primary Stars	58,330	-	58,330	20,835
	PL Kicks:				
	Premier League Charitable Fund	15,451	-	15,451	4,955
	The Bertie Black Foundation	-	-	-	5,000
	Exeter City Council	-	-	-	1,300
	Active Devon	-	-	-	900
	Teignbridge District Council	600	-	600	500
	Other	6,744	-	6,744	-
	Disability funding: general projects				
	Northbrook Community Trust	-	-	-	3,426
	Boost for Down's Syndrome	292	-	292	-
	Ability Counts:				
	Northbrook Community Trust	3,000	-	3,000	4,000
	Persimmon	-	-	-	1,000
	Ab Co	100	-	100	-
	Community Shield	-	2,000	2,000	2,000
	PFA - Futsal laptops	2,140	-	2,140	-
	C Fraser Memorial Fund	-	-	-	4,000
	Doorstep Sports Club:				
	Streetgames UK	2,000	-	2,000	2,500
	Other	-	-	-	783
	Disability Football:				
	Northbrook	7,000	-	7,000	3,000
	The Clare Milne Trust	17,800	-	17,800	-
	Santander	4,050	-	4,050	-
	Every Player Counts:				
	EFL Trust	-	-	-	5,500
	Wembley National Stadium Trust	18,300	-	18,300	-
	Satellite Clubs:				
	Active Devon	-	13,235	13,235	4,765
	Get On Track:				
	Active Devon	-	-	-	2,800
	Opportunity Clubs				
	Active Devon	382	-	382	1,477
	Northbrook Community Trust	2,000	-	2,000	3,000
	Other	-	-	-	51
	Fund raising - Prostate Cancer UK:				
	EFL Trust	2,075	-	2,075	-
	Active Communities:				
	Active Devon	-	-	-	3,455
	Get Active Exeter:				
	Active Devon	9,349	-	9,349	15,050
	Other	-	-	-	3,525
	Sporting Memories	575	-	575	-
	Other:				
	Devon County Football Association - Mash Ups	-	1,775	1,775	4,200
	Devon County Football Association - Grecian Girls	-	2,000	2,000	-
	Grow the Game - Football Foundation	-	-	-	800
	Tesco - Groundwork (Junior Grecians)	-	2,000	2,000	-
	EFL Trust - Futsal travel	-	1,250	1,250	6,436
	Bucket collections	-	3,771	3,771	3,971
	Other grants and donations	8,089	16,553	24,642	11,830
		<u>188,303</u>	<u>77,584</u>	<u>265,887</u>	<u>177,244</u>

EXETER CITY FOOTBALL IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

(continued)

4	Incoming resources from other charitable activities	Restricted funds	Unrestricted funds	2018	2017
		£	£	Total £	Total £
	Education:				
	Foundation Degree	-	31,010	31,010	26,590
	Futsal Scholarships	-	93,009	93,009	77,600
	Futsal other	-	0	0	588
	BTEC King's College	-	16,408	16,408	15,904
	BTEC 14-16	-	5,770	5,770	11,028
	EFL Trust - Kinder + Learn	-	10,200	10,200	5,541
	Schools:				
	After School clubs	-	73,242	73,242	61,978
	School coaching	-	2,790	2,790	-
	Summer schools (pupil transition)	-	-	-	-
	Holiday soccer roadshows	-	84,707	84,707	60,878
	Activities weeks	-	10,320	10,320	13,471
	Duke of Edinburgh award	-	45	45	1,205
	Coaching:				
	Teignmouth Community School	-	13,673	13,673	13,638
	Teignmouth Community School - kit sales	-	-	-	353
	Other	-	-	-	1,689
	Tiny Tots	-	14,221	14,221	7,727
	Matchdays	-	26,994	26,994	18,356
	Exeter City FC Ladies	-	4,793	4,793	-
	Girls' Development Centre	-	20,168	20,168	-
	Cranbrook - sports facility management	-	32,345	32,345	27,323
	National Citizen Service:				
	Engage 4 Life	-	-	-	10,688
	NCS Trust C.I.C.	-	574,590	574,590	485,131
	Other	-	3,128	3,128	6,474
	Traineeships	-	9,845	9,845	-
	Disability coaching and activities	-	5,804	5,804	6,263
	Small sided football	-	5,454	5,454	5,482
	Junior Leader Award	-	2,686	2,686	2,652
	Table Tennis	-	1,228	1,228	3,359
	Kick Start	-	-	-	1,672
	Devon Active communities	-	-	-	680
	Walking football	-	7,607	7,607	10,977
	Grecian Kickers	-	7,345	7,345	6,397
	Junior Grecians	-	18,204	18,204	6,003
	Kit sales	-	5,979	5,979	9,275
	Sponsorship - Exeter marathon	-	4,500	4,500	2,200
	Running club and events	-	45,359	45,359	22,921
	Running Challenge	-	3,243	3,243	3,047
	Get Active Exeter	-	4,230	4,230	-
	Car parking	-	8,691	8,691	9,678
	Gift Aid	-	3,758	3,758	3,065
	Sundry income	-	13,750	13,750	9,904
		-	1,165,096	1,165,096	949,737

EXETER CITY FOOTBALL IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

(continued)

5	Total resources expended	Restricted funds £	Unrestricted funds £	2018 Total £	2017 Total £
Costs directly allocated to activities:					
	Wages and salaries	121,602	516,110	637,712	389,975
	Coaches and delivery resources	13,994	38,735	52,729	17,825
	Venue hire	7,607	302,323	309,930	243,090
	Kit and equipment	3,489	31,254	34,743	28,301
	Trophies and prizes	298	18,726	19,024	20,933
	Travelling expenses	696	25,159	25,855	77,451
	Catering and refreshments	741	9,595	10,336	8,716
	Vehicle hire	-	19,574	19,574	14,289
	Event costs	1,264	56,115	57,379	5,738
	Miscellaneous expenses	3,640	8,244	11,884	6,504
	Registrations and affiliation fees	1,613	185	1,798	1,478
	Matchday tickets and programmes	-	1,112	1,112	600
	National Citizen Service - Young Devon	-	2,062	2,062	50,693
	Depreciation	5,808	-	5,808	3,995
Support costs:					
	Administration salaries	-	63,108	63,108	50,509
	Employers NIC	-	35,493	35,493	23,792
	Staff pensions	-	4,182	4,182	3,233
	Staff training and conferences	3,225	1,931	5,156	3,285
	DBS checks	-	464	464	988
	Motor running expenses	-	9,844	9,844	17,438
	Advertising and promotion	-	34,832	34,832	25,392
	Telephone and internet	-	4,777	4,777	4,527
	Computer support and website	-	4,679	4,679	6,577
	Printing, stationery and postage	30	4,585	4,615	8,112
	Heat and light	-	4,764	4,764	3,764
	Rates and water	-	134	134	700
	Insurance	-	1,100	1,100	1,095
	Repairs and maintenance	-	2,880	2,880	4,353
	Cleaning	-	1,917	1,917	1,373
	Fundraising expenses	-	9,615	9,615	250
	Bookkeeping	-	15,155	15,155	18,322
	Bank charges	-	64	64	2,770
	Bad debts	-	4,547	4,547	2,215
	Sundries	-	1,826	1,826	1,699
	Depreciation	178	5,116	5,294	4,791
	Grants and donations paid	14,362	2,330	16,692	9,764
	Legal and professional fees	-	3,048	3,048	3,635
	Consultancy fees	-	6,200	6,200	-
	Support costs allocated to projects	26,683	(26,683)	-	-
		<u>205,230</u>	<u>1,225,102</u>	<u>1,430,332</u>	<u>1,068,172</u>
Governance:					
	Trustees insurance	-	-	-	770
	Legal fees	-	2,711	2,711	2,550
	Audit and accountancy	-	3,920	3,920	3,500
		<u>-</u>	<u>6,631</u>	<u>6,631</u>	<u>6,820</u>
		<u>205,230</u>	<u>1,231,733</u>	<u>1,436,963</u>	<u>1,074,992</u>

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

6. Net income for the period

	2018	2017
	£	£
This is stated after charging:-		
Depreciation	11,102	8,786
Auditors' remuneration	<u>3,920</u>	<u>2,700</u>

7. Staff costs and numbers

	2018	2017
	£	£
Staff costs were as follows:-		
Salaries and wages including social security costs	736,313	464,276
Pension contributions	<u>4,182</u>	<u>3,233</u>
	<u>740,495</u>	<u>467,509</u>

The total remuneration paid to the Head of Community including benefits was £41,387.

No employee received emoluments in excess of £60,000.

The average number of employees during the period was:

Administration	4	4
Coaching staff	68	55

8. Trustees' remuneration

The Trustees received no remuneration during the year and no expenses were reimbursed.

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

(continued)

9. Fixed assets

	Freehold property £	Vehicles £	Project equipment £	Computer equipment £	Office equipment £	Total £
Cost						
At February 1, 2017	1	1,845	15,982	13,287	9,486	40,601
Additions	-	-	16,000	2,140	-	18,140
Disposals	-	-	-	-	-	-
At January 31, 2018	<u>1</u>	<u>1,845</u>	<u>31,982</u>	<u>15,427</u>	<u>9,486</u>	<u>58,741</u>
Depreciation						
At February 1, 2017	-	1,384	11,986	9,005	5,221	27,596
Charge in period	-	461	5,995	3,223	1,423	11,102
Disposals	-	-	-	-	-	-
At January 31, 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,845	<u>17,981</u>	<u>12,228</u>	<u>6,644</u>	<u>38,698</u>	<u>-</u>	
Net Book Value						
At January 31, 2018	<u>1</u>	<u>-</u>	<u>14,001</u>	<u>3,199</u>	<u>2,842</u>	<u>20,043</u>
Net Book Value						
At January 31, 2017	<u>1</u>	<u>461</u>	<u>3,996</u>	<u>4,282</u>	<u>4,265</u>	<u>13,005</u>

10. Debtors and prepayments

	2018 £	2017 £
Trade debtors	30,315	115,161
Other debtors and prepayments	77,869	58,388
Exeter City FC (see note 15)	-	7,229
	<u>108,184</u>	<u>180,778</u>

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

(continued)

11. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	15,367	23,177
Accruals	50,105	11,027
Other creditors	71,335	58,967
Deferred income	<u>277,770</u>	<u>193,631</u>
	<u>414,577</u>	<u>286,802</u>

Deferred income represents course and coaching fees and other income sources receivable prior to the year-end but relating to courses and coaching sessions or related expenditure taking place after the year end as follows:

	2018 £	2017 £
Futsal BTEC	-	24,000
Foundation degree	-	6,910
Running events	25,366	21,609
National Citizen Service	224,317	115,425
Premier League Kicks	4,594	2,545
Premier League Girls	730	1,490
Premier League Primary Stars	5,835	4,165
Primary School Delivery	10,727	-
Other	<u>6,201</u>	<u>17,487</u>
	<u>277,770</u>	<u>193,631</u>

12. Unrestricted funds

	2018 £	2017 £
Funds brought forward	306,863	263,599
Incoming resources	1,244,592	1,014,623
Resources expended	(1,231,733)	(961,634)
Transfers to restricted funds	<u>(11,769)</u>	<u>(9,725)</u>
Funds carried forward	<u>307,953</u>	<u>306,863</u>

EXETER CITY FOOTBALL IN THE COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018
(continued)

13. Restricted funds

	At February 1 2017 £	Incoming resources £	Resources expended £	Transfers £	At January 31 2018 £
Girls Development	1,068	16,760	(17,574)	-	254
Table Tennis Hub	1,807	-	(1,807)	-	-
School Sports	135	58,330	(57,361)	-	1,104
PL Kicks	6,267	22,795	(27,992)	-	1,070
Doorstep Sports Club	7,291	2,000	(590)	-	8,701
Disability Football/Sport	3,010	11,342	(15,094)	-	(742)
Ability Counts	-	3,100	(10,717)	-	(7,617)
Every Player Counts	1,778	18,300	(16,283)	-	3,795
C Fraser Memorial Fund	4,000	-	(830)	-	3,170
Fund raising - Prostate Cancer UK	200	2,075	(364)	-	1,911
Get On Track	2,393	-	-	-	2,393
Opportunity Clubs	-	2,382	(4,585)	-	(2,203)
Active Communities	1,441	-	-	-	1,441
Get Active Exeter	1,984	9,349	(17,102)	5,769	-
Exeter Sports Fund	5,960	7,589	(14,277)	6,000	5,272
Traineeships/CoLab	-	13,266	(18,005)	-	(4,739)
Clare Milne Trust	-	17,800	(2,000)	-	15,800
Junior Grecians	-	500	-	-	500
Sporting Memories	-	575	(471)	-	104
PFA - Futsal laptops	-	2,140	(178)	-	1,962
	<u>37,334</u>	<u>188,303</u>	<u>(205,230)</u>	<u>11,769</u>	<u>32,176</u>

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

(continued)

Purposes of restricted funds

Girls Development

This represents funds received from the EFL Trust and the Premier League Charitable Fund together with match funding to promote the development and participation in Women and Girls football.

Table Tennis Hub

This fund balance represents the net book value of table tennis equipment for this initiative.

Kick Start

Funds received from The Unsigned Trust to fund a project, in conjunction with ATASS Respect, to work with Year 9 children in the Exeter area who may be facing challenges in formal education for various reasons.

School Sports

Funding received from the Premier League Charitable Fund towards the delivery of age appropriate PE and Sports sessions in Primary Schools, previously under the PL School Sports programme and now under the PL Primary Stars initiative.

Premier League Kicks

A project funded by the Premier League Charitable Fund together with match funding from a number of partners with the aim of using football to bring communities together and engage with young people. It involves football and other sports sessions and the encouragement of volunteering.

Doorstep Sports Club

A Streetgames led initiative funded by Sport England for the creation of youth sports clubs for young people aged 14-25 years old who live in deprived areas.

Disability Football/Sport

The fund balance represents the net book value of 2 power wheelchairs purchased with funding from Sport England, together with unspent income from grants received specifically for disability projects.

Ability Counts

An initiative which offers adults with mental health issues, learning difficulties and physical impairments the opportunity to engage in regular, structured, professional and fun physical training sessions.

Every Player Counts

Funding for the development of disability football.

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

(continued)

C Fraser Memorial Fund

Funding received in memory of Catherine Fraser to support an annual girls' football tournament.

Fundraising – Prostate Cancer UK

A fundraising tournament for Prostate Cancer UK, also promoting awareness of prostate cancer.

Get On Track

A programme funded by Sport England and delivered in partnership with Active Devon aiming to get NEET young people back to work by giving them the opportunity to be mentored by world class athletes with knowledge and experience of facing adversity and overcoming the odds to succeed.

Opportunity Club

Multi sport sessions for adults with mental health conditions who have been referred by various agencies.

Active Communities

An initiative using sport as a pathway into education, training and employment.

Get Active Exeter

A project aiming to make Exeter the most active city in the South West by encouraging working aged adults and their families to embed physical activity into daily routines.

Exeter Sports Fund

A joint initiative in partnership with Exeter City Council, Active Devon and the Exeter Express and Echo to fund grants every quarter to individuals and clubs involved in sport in the Exeter area.

Traineeships

Funding to give young people aged 16 to 18 the opportunity to gain work experience and learn new skills, offering career progression paths within a sport and leisure environment.

Clare Milne Trust

Funding for the purchase of power-chairs.

Sporting Memories

An initiative which uses the power of sports to help tackle dementia, depression and loneliness.

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018

(continued)

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fixed assets	15,962	4,081	20,043
Net current assets	<u>16,214</u>	<u>303,827</u>	<u>320,086</u>
Net assets	<u>32,176</u>	<u>307,953</u>	<u>340,129</u>

15. Related Parties

There were the following net expenditure transactions during the year with Exeter City A.F.C. Limited, a company of which Mr J Tagg was a director for the whole of the year and Mr M Weiler a director from 27 January 2017 to 8 December 2017:

Executive box at St James Park for use on match days for promoting the aims and increasing awareness of the charity	16,512
Miscellaneous purchases and recharges	19,493

At the year-end date retained income balances of £Nil (2017: £7,229) were due from the football club, and amounts of £876 (2017: £2,387), were due to the club in respect of trading ledger balances.

Mr R Bosworth is a director of The Ted Wragg Multi Academy Trust which was invoiced a total of £32,345 during the year in respect of the management of the facilities of Cranbrook Education Campus, and a further £3,668 in respect of Futsal Education delivery. At the year-end date a balance of £2,461 was due to the charity by the Trust.

16. Company limited by guarantee

The charity is limited by guarantee and does not have share capital. The liability of members is limited to £1 each.

In the event of the winding up of the charity, any surplus assets that exist must be either directly applied to the objects of the charity or transferred to another charity which has similar objects.

EXETER CITY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

JANUARY 31, 2018
(continued)

17. Reconciliation of net movements to net cash flow from operating activities

	2018	2017
	£	£
Net movement in funds	(4,068)	52,609
Add back depreciation charge	11,102	8,786
Deduct investment income	(1,912)	(620)
Decrease (increase) in debtors	72,594	(38,023)
Increase in creditors	<u>127,775</u>	<u>155,664</u>
	<u>205,491</u>	<u>178,416</u>