

REGISTERED COMPANY NUMBER: 09427919 (England and Wales)
REGISTERED CHARITY NUMBER: 1164052

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
ENDANGERED SPECIES PROTECTION AGENCY LTD**

Kimberlee & Co
Chartered Accountants
Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

ENDANGERED SPECIES PROTECTION AGENCY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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ENDANGERED SPECIES PROTECTION AGENCY LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09427919 (England and Wales)

Registered Charity number

1164052

Registered office

Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

Trustees

P Carr	Director
W Freear	Director
M Hewitt	Director

Independent examiner

Kimberlee & Co
Chartered Accountants
Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

Approved by order of the board of trustees on 26 September 2018 and signed on its behalf by:



P Carr - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENDANGERED SPECIES PROTECTION AGENCY LTD

Independent examiner's report to the trustees of Endangered Species Protection Agency Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Kimberlee & Co
Chartered Accountants
Kimberlee & Co
Chartered Accountants
Hunt House Farm
Frith Common
Tenbury Wells
Worcestershire
WR15 8JY

26 September 2018

ENDANGERED SPECIES PROTECTION AGENCY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	31.12.17 Unrestricted fund £	31.12.16 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities		744,409	743,138
Other income		-	18,140
Total		744,409	761,278
EXPENDITURE ON			
Raising funds		748,200	441,856
Other	2	111,585	18,070
Total		859,785	459,926
NET INCOME/(EXPENDITURE)		(115,376)	301,352
RECONCILIATION OF FUNDS			
Total funds brought forward		279,147	(22,205)
TOTAL FUNDS CARRIED FORWARD		163,771	279,147

The notes form part of these financial statements

ENDANGERED SPECIES PROTECTION AGENCY LTD

**BALANCE SHEET
AT 31 DECEMBER 2017**

	Notes	31.12.17 Unrestricted fund £	31.12.16 Total funds £
FIXED ASSETS			
Tangible assets	6	755	1,133
CURRENT ASSETS			
Debtors	7	56,533	869
Cash at bank		<u>110,720</u>	<u>281,133</u>
		167,253	282,002
CREDITORS			
Amounts falling due within one year	8	(4,237)	(3,988)
NET CURRENT ASSETS		<u>163,016</u>	<u>278,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		163,771	279,147
NET ASSETS		<u>163,771</u>	<u>279,147</u>
FUNDS	10		
Unrestricted funds		<u>163,771</u>	<u>279,147</u>
TOTAL FUNDS		<u>163,771</u>	<u>279,147</u>

The notes form part of these financial statements

ENDANGERED SPECIES PROTECTION AGENCY LTD

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

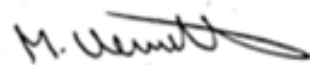
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26 September 2018 and were signed on its behalf by:



P Carr -Trustee



M Hewitt -Trustee

ENDANGERED SPECIES PROTECTION AGENCY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. OTHER

	31.12.17	31.12.16
	£	£
Support costs	<u>111,585</u>	<u>18,070</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.17	31.12.16
	£	£
Professional charges	6,705	1,226
Depreciation - owned assets	<u>378</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Payments made to trustees for services provided totalled £68,300 during the year ended 31 December 2017, including £36,658 for reimbursement of travelling expenses.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

ENDANGERED SPECIES PROTECTION AGENCY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.17	31.12.16
-	-
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>329</u>	<u>804</u>	<u>1,133</u>
DEPRECIATION			
Charge for year	<u>110</u>	<u>268</u>	<u>378</u>
NET BOOK VALUE			
At 31 December 2017	<u>219</u>	<u>536</u>	<u>755</u>
At 31 December 2016	<u>329</u>	<u>804</u>	<u>1,133</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	16,481	-
Other debtors	800	869
VAT	39,252	-
	<u>56,533</u>	<u>869</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other loans (see note 9)	2,908	2,908
Accrued expenses	1,329	1,080
	<u>4,237</u>	<u>3,988</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.17	31.12.16
	£	£
Amounts falling due within one year on demand:		
Directors' loans	805	805
Other loans	2,103	2,103
	<u>2,908</u>	<u>2,908</u>

ENDANGERED SPECIES PROTECTION AGENCY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

10. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
General fund	279,147	(115,376)	163,771
	<u>279,147</u>	<u>(115,376)</u>	<u>163,771</u>
TOTAL FUNDS	<u>279,147</u>	<u>(115,376)</u>	<u>163,771</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	744,409	(859,785)	(115,376)
	<u>744,409</u>	<u>(859,785)</u>	<u>(115,376)</u>
TOTAL FUNDS	<u>744,409</u>	<u>(859,785)</u>	<u>(115,376)</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	(22,205)	301,352	279,147
	<u>(22,205)</u>	<u>301,352</u>	<u>279,147</u>
TOTAL FUNDS	<u>(22,205)</u>	<u>301,352</u>	<u>279,147</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	761,278	(459,926)	301,352
	<u>761,278</u>	<u>(459,926)</u>	<u>301,352</u>
TOTAL FUNDS	<u>761,278</u>	<u>(459,926)</u>	<u>301,352</u>

11. RELATED PARTY DISCLOSURES

Details of transactions with trustees / directors are outlined in note 4.

ENDANGERED SPECIES PROTECTION AGENCY LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	31.12.17 £	31.12.16 £
INCOME AND ENDOWMENTS		
Charitable activities		
Charitable activities income	744,409	743,138
Other income		
Foreign exchange gain	-	18,140
Total incoming resources	744,409	761,278
EXPENDITURE		
Charitable activities		
Contractors' costs	676,426	419,760
Flights and travel expenses	50,056	22,096
	726,482	441,856
Support costs		
Management		
Marketing costs	3,776	1,560
Finance		
Bank charges	1,284	51
Information technology		
Website costs	13,516	-
Other		
Insurance	23,217	7,833
Admin costs	62,709	6,557
Sundries	-	843
Foreign exchange loss	21,718	-
	107,644	15,233
Governance costs		
Professional charges	6,705	1,226
Plant and machinery	110	-
Computer equipment	268	-
	7,083	1,226
Total resources expended	859,785	459,926
Net (expenditure)/income	(115,376)	301,352

This page does not form part of the statutory financial statements