

	2018	2017
Turnover	28,750	29,750
Residents Maintenance Contributions	9,642	10,001
Operating Charges	16,872	5,156
Trustee and Administration Services	-	-
Routine Maintenance	-	-
Cyclical Maintenance	-	-
Extraordinary Maintenance	26,514	15,158
Operating Surplus	2,236	14,592
Interest Receivable and Similar Income	663	1,056
Interest Payable and Similar Income	-	-
Surplus on Ordinary Activities	2,900	15,649
Extraordinary Item : Special Donation	-	-
Surplus for Financial Year	2,900	15,649
Movement on Reserves	244,216	223,411
Balance B/F	2,900	15,649
Surplus for Year	-	-
Rounding Adjustment	-	-
Routine Maintenance Reserve	16,872	5,156
Cyclical Repairs and Maintenance Reserve	-	-
Extraordinary Repairs Reserve	-	-
Graves Maintenance Reserve	-	-
Balance C/F	263,987	244,216

Charlton and Linley Homes has not acquired or discontinued any fundamental activities during the above financial years.

The Charity has no recognised gains or losses other than those included in the above Income and Expenditure Account.

	2018	2017	£
Fixed Assets			
Tangible Assets			
Housing Properties			
Cost	124,055	124,055	
Less : Housing Association Grant	(107,849)	(107,849)	
	<u>16,206</u>	<u>16,206</u>	
Investments	178,414	178,414	
	<u>194,620</u>	<u>194,620</u>	
Debtors			
Cash at Bank	20,345	17,446	
Creditors			
Amounts falling due within one year	-	-	
Net Current Assets	<u>20,345</u>	<u>17,446</u>	
Total Assets Less Current Liabilities	<u>214,965</u>	<u>212,066</u>	
Capital and Reserves			
Capital Account	13,984	13,984	
Designated Reserves	(63,006)	(46,134)	
Income and Expenditure Account	263,987	244,216	
	<u>214,966</u>	<u>212,066</u>	

The financial statements were approved by the Trustees on

and signed on its behalf by :

Trustee

Trustee

Notes to the Balance Sheet as at 5th January 2018

1. Designated Reserves

	RMF	CMF	ERF	Graves	Total
Balance as at 6th January 2017	(69,875)	5,740	17,701	300	(46,134)
Transfer from General Fund	-	-	-	-	-
Donations	-	-	-	-	-
AH Recommendations	-	-	-	-	-
Expenditure During Year	(16,872)	-	-	-	(16,872)
Balance as at 5th January 2018	(86,747)	5,740	17,701	300	(63,006)

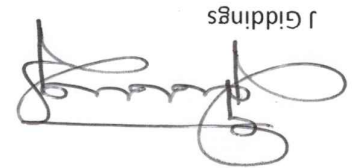
2. Investments

	Market Value	2018	Market Value	2017
National Savings Bank	-	12,954	-	12,954
Other Deposits	-	141,213	-	141,213
NAA CIF	60,182	24,247	54,863	24,247
	60,182	178,414	54,863	153,226

2. Housing Properties

	2018	2017
Market Value for Insurance Purposes	1,006,471	1,006,471

I have prepared the Accounts from books, vouchers and information as supplied and certify as correct in accordance therewith.


J Giddings

THE CHARLTON AND LINLEY HOMES
(Founded under the Will of Miss Mary Jane Linley deceased)
138 Abbeydale Road South, Beauchief, Sheffield S7 2QS

Chairman:
Mrs A C Hammond
1 Cockshutt Road
SHEFFIELD
S8 7DX
Telephone 01142 745852

Secretary:
Mr A Ward
75 Westwick Crescent
SHEFFIELD
S8 7DN
Telephone: 01142 377548.
Email: albertward@btinternet.com

Annual Report to Charity Commissioners – 2017/18 – Approved by Trustees 21 May 2018.

Once again there has been no requirement for major works during the past year. All outdoor lighting has been renewed however to reflect up to date environmental and security thinking, much to the delight of the residents. Regular maintenance measures, including gale damage repairs, have been dealt with and minor improvements related to colourful flowering plant species have been carried out. The maintenance and updating of the grounds is moving ahead steadily.

The balances and reserves remain within limits recommended by the Almshouse Association. These are discussed each year when the accounts are approved and Trustees saw no need to increase the Monthly Maintenance Contribution for a third year in view of the lower spending mentioned above.

Problems arising from our attempts to register the land with the Land Registry remain unresolved but the Royal Bank of Scotland is unable to locate the Charge Certificate. The Treasurer will continue with efforts to overcome the difficulty. We are trying to determine whether the problem can be overcome in the same way as that outlined related to Deeds set out in the 6th Edition of Standards of Almshouse Management at Appendix G that in these circumstances a Statutory Declaration (Land Registration) may be made.

Albert Ward
Secretary and Clerk to the Trustees

Ann Hammond
Chairman