

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

GLADCA

Trustees Report and Accounts

For the year ended 31st March 2018

Charity number 268326

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Reference and Administrative information

Charity registration number	268326
Management Trustees	Mr M Yousaf Mr M Jamil Ms J Goude
Holding Trustee	Mr M Afzal
Chief Executive Officer	Mr M Choudhary
Principal Address	Gladstone House 316 – 318 Gladstone Street Peterborough PE2 2BX
Independent Examiner	Mark Ray Ltd Rycroft School Road Broughton Cambridgeshire PE28 3AT
Bankers	Co-operative Bank plc 33 Westgate Peterborough PE1 1QB

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Trustees Report

For the year ended 31st March 2018

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities / Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016)].

Structure, governance and management

The charity is governed by a constitution adopted 14th May 1974 and amended 6th June 1975, 29th June 1989, 26th June 1990 and 14th July 2013.

The management trustees who served during the year were:

Mr M Afzal (resigned 31st August 2017)
Mr M Yousaf
Mr M Jamil
Ms J Goude

In addition to the management trustees, the following person served as a holding trustee:

Mr M Afzal

None of the Trustees has any beneficial interest in the charity.

The Trustees are responsible for the recruitment and appointment of the Trustees Board.

The Trustees delegate the day to day management of the charity to GLADCA management.

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Trustees Report continued

For the year ended 31st March 2018

Objectives of the charity

The objectives of the charity are to promote the social welfare of the inhabitants of the Gladstone District and any individual working and living within the administrative area of Peterborough City Council, or living outside that administrative area but wishing to avail himself or herself of the benefit of or to access the services offered by GLADCA.

Activities, Achievements and Performance of the year under review

Our most successful activity continues to be in the field of education and training, especially the provision of accredited courses through our long-standing partnership with Stamford College.

Another main activity of the charity during the year was the continued franchise with New College Stamford which has been running successfully since 2003. We continue to take every opportunity to seek funding, and we were successful this year in obtaining some modest amounts of funding from the Community Learning Trust with Peterborough City College and Prevent Training via Peterborough City Council. We used these to continue, as far as possible, with our programme of short-term non-accredited courses and other recreational and leisure activities, because we feel provision in this area is vital to enable learners to take their first steps towards further learning and employment, and also to foster a sense of belonging to the community in which they live. We continue to be the only provider locally of Pre-Entry Level English classes.

Public benefit statement

The trustees confirm they have met their obligations relating to public benefit, as detailed above in "Activities, Achievements and Performance of the year under review".

Financial review for the year

In the year to 31st March 2018 there was a surplus of £33,423. This was an excellent result and was achieved through increased income and lower expenditure, along with a one-off refund of £8,336 from the Legal Services Commission. At the end of the year the reserves stood at £94,552.

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Trustees Report continued

For the year ended 31st March 2018

Plans for the future (including principle risks, uncertainties, and development and plans)

The provision of accredited courses through our long-standing partnership with Stamford College will be the main activity in financial year 18/19. We are also continuously looking for other funding to support the charities objectives. As with most small charities, the current economic environment is proving challenging, but the Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks, and have produced accounts on a going concern basis.

Reserves policy

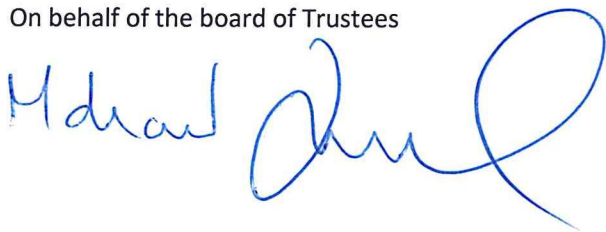
The trustees aim is that the reserves of the charity represent at least 3 months operating costs, and whilst only a relatively small amount is in liquid funds, the charity could realise sufficient cash from the disposal of its freehold property to meet its liabilities if it needed to.

Disclosure of information to the Independent Examiners

We, the trustees of the charity who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the company's independent examiners are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

On behalf of the board of Trustees

A handwritten signature in blue ink, appearing to be 'Michael Jones', written over a horizontal line.

Trustee

Date 18th July 2018

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Independent Examiners report

To the members of Gladstone District Community Association.

For the year ended 31st March 2018

I report on the accounts of the Association for the year ended 31st March 2018 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Act
2. to follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the Act.
3. to state whether particular matters have come to my attention.

Basis of examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act and
 - to prepare accounts which accord with the accounting records and
 - to comply with the accounting requirements of the Act

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Ray, FFA / FIPA.

Rycroft, School Road, Broughton, Huntingdon, PE28 3AT

Date: 18th July 2018

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Statement of Financial Activities

For the year ended 31st March 2018

Incoming Resources

	Note	Unrestricted (£)	Restricted (£)	Total (£)	Prior Year (£)
Income from					
Charitable Activities	2	230,210	4,931	235,141	204,747
Investments	2	0	0	0	0
Total		230,210	4,931	235,141	204,747

Resources Expended

Expenditure on					
Raising Funds	3	0	0	0	2,943
Charitable Activities	3	196,787	4,931	201,718	210,416
Total		196,787	4,931	201,718	213,359

Net income / (expenditure)	16	33,423	0	33,423	(8,612)
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Transfer between funds	16	0	0	0	0
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Net movement in funds	16	33,423	0	33,423	(8,612)
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Reconciliation of funds

Brought forward	16	61,129	0	61,129	69,741
Carried forward	16	94,552	0	94,552	61,129

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Balance Sheet

For the year ended 31st March 2018

	Note	Unrestricted (£)	Restricted (£)	Total (£)	Prior Year (£)
Fixed assets					
Tangible assets	11	67,937	0	67,937	68,373
Current assets					
Debtors	12	1,063	0	1,063	6,446
Cash in hand and at bank		44,796	0	44,796	8,218
		45,859	0	45,859	14,664
Creditors falling due in one year	13	12,040	0	12,040	11,104
Net current assets		33,819	0	33,819	3,560
Creditors falling due over one year	14	7,204	0	7,204	10,804
Total net assets		94,552	0	94,552	61,129
Total funds	16	94,552	0	94,552	61,129

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the board on 18th July 2018

Signed on behalf of the trustees



(Trustee)

The notes on pages 10 to 18 form part of these financial statements.

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Notes to the accounts

For the year ended 31st March 2018

1. Summary of significant accounting policies

a. Basis of accounting

These accounts have been prepared on a going concern basis under historical cost convention with items recognised at cost or transaction values unless otherwise states. They have been prepared in accordance with the Statement of Recommended Practice : Accounting and reporting by charities. They have been presented in sterling, which is the functional currency of the charity. The significant accounting policies are set out below and they have been applied consistently to both years.

b. Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no designated funds or endowment funds.

c. Income recognition

Incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income; after performance criteria have been met; that it is more likely than not that the income will be received; and the monetary value can be reliably measured.

There has been no offsetting; no donations of any type were received; no government grants were received; and no legacies were received.

The value of services provided by volunteers has not been incorporated into these financial statements.

Investment income is only interest on bank accounts

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Notes to the accounts continued

For the year ended 31st March 2018

d. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

No grants are payable to third parties.

e. Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with amount of income.

f. Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

g. Costs of raising funds

The cost of raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes.

h. Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is provided on all tangible assets, except freehold property, at rates calculated to write off the cost, less estimated residual value, over its expected useful life as follows:

Equipment, computers, fixtures and fittings - 20% per annum on a straight line basis

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Notes to the accounts continued

For the year ended 31st March 2018

i. Cash at bank

Cash at bank is highly liquid funds with access such that commitments can be met as they fall due.

j. Debtors and creditors receivable and payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

k. Leases

There are no finance leases.

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

l. Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

m. Tax

The charity is exempt from taxation.

n. Judgements and key sources of estimation uncertainty

No material judgements have been made in the process of applying the above accounting policies that have significant effect on amounts recognised in the financial statements, or that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Notes to the accounts continued

For the year ended 31st March 2018

2. Analysis of income

	Note	Unrestricted (£)	Restricted (£)	Total (£)	Prior Year (£)
Charitable Activities:					
Training & education		184,489	4,931	189,420	174,340
Immigration		32,771	0	32,771	17,507
Advice and form filling		8,050	0	8,050	8,700
Room Hire		4,900	0	4,900	4,200
Other		0	0	0	0
Total		230,210	4,931	235,141	204,747

	Note	Unrestricted (£)	Restricted (£)	Total (£)	Prior Year (£)
Investments					
Bank deposit interest		0	0	0	0
Total		0	0	0	0

Total		230,210	4,931	235,141	204,747
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3. Analysis of expenditure

	Note	Unrestricted (£)	Restricted (£)	Total (£)	Prior Year (£)
Raising funds					
Consultant		0	0	0	2,943
Total		0	0	0	2,943

	Note	Unrestricted (£)	Restricted (£)	Total (£)	Prior Year (£)
Charitable activities :					
Training & education		156,970	4,931	161,901	175,772
Immigration		33,835	0	33,835	26,262
Advice and form filling		5,982	0	5,982	8,382
Total		196,787	4,931	201,718	210,416

Total		196,787	4,931	201,718	213,359
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GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Notes to the accounts continued

For the year ended 31st March 2018

Further analysis of expenditure on charitable activities

	Note	Training / Education	Immigration	Advice / Form Filling	Support Costs	Total	Last year
Salary and on costs	8	75,738	18,045	2,482	70,007	166,272	176,053
Non salary service provision costs		6,638	1,290	0	0	7,928	9,016
General Administration		0	0	0	23,287	23,287	20,679
Property		0	0	0	3,131	3,131	3,568
Governance	5	0	0	0	1,100	1,100	1,100
Support Costs reallocated	4	79,525	14,500	3,500	(97,525)	0	0
Total		161,901	33,835	5,982	0	201,718	210,416

4. Allocation of Support Costs

Support costs have been allocated to the activities based on income.

5. Governance costs

These are the cost of the Independent Examination per note 6

6. Independent Examiners costs

	This year	Last year
Independent Examination	1,100	1,100
Other services	195	0
Total paid to Independent Examiner	1,100	1,100

7. Trustees' and key management personnel remuneration and expenses

The total amount of employee benefits received by key management personnel was £18,200 (2017 : £18,200)

The trustees neither received nor waived any remuneration during the year.

The trustees were not reimbursed any expenses.

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Notes to the accounts continued

For the year ended 31st March 2018

8. Staff costs and employee benefits

	This year	Last year
Salaries and wages	158,555	169,365
Social security costs	6,244	6,132
Pension costs	1,473	556
Total staff costs	166,272	176,053

No employee in either year received any other benefits

No employee received total employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average headcount

	This year	Last Year
The average monthly number of employees during the year was :	12	15

10. Pension

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the year is recorded in note 8.

The defined pension contribution liability at the yearend is allocated to unrestricted funds.

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Notes to the accounts continued

For the year ended 31st March 2018

11. Tangible fixed assets

	Freehold buildings	Fixtures and equipment	Total
Cost or valuation			
At 1 st April 2017	82,500	38,724	121,224
Additions	0	0	0
Disposals	0	0	0
At 31st March 2018	82,500	38,724	121,224

Depreciation			
At 1 st April 2017	14,850	38,001	52,851
Charge for the year	0	436	436
On disposals	0	0	0
At 31st March 2018	14,850	38,437	53,287

Net book value			
At 31 st March 2018	67,650	287	67,937
At 31 st March 2017	67,650	723	68,373

The freehold property, which is 316 Gladstone Street, is stated at cost, which includes its purchase in 1999 and subsequent alterations. 318 Gladstone Street is leased from Peterborough City Council.

12. Debtors due within one year

	This year	Last year
Trade debtors	0	2,300
Accrued income	0	1,912
Prepayments	1,063	2,234
Total	1,063	6,446

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Notes to the accounts continued

For the year ended 31st March 2018

13. Creditors falling due within one year

	This year	Last year
Trade and other creditors	2,761	2,280
Payroll costs	3,439	3,381
Accruals	2,240	1,843
Overpayment from LSC	3,600	3,600
Total	12,040	11,104

14. Creditors falling due in more than one year

	This year	Last year
Overpayment from LSC	7,204	10,804
Total	7,204	10,804

This relates to an overpayment by the Legal Services Commission who used to pay GLADCA a monthly retainer. At the cessation of this relationship, the monies received were reconciled to the services provided, and it was ascertained that GLADCA had received overpayments, which are being paid back at £300 per month.

As at 31st March 2018, the total due to the Legal Services Commission amounted to £10,804.

15. Leases

a. Finance leases – none

b. Operating leases

Total future minimum lease payments under non cancellable operating leases are as follows:

	This year	Last year
For office equipment - between two and five years	12,910	15,360
Total	11,360	15,360

318 Gladstone Street is leased for a peppercorn rent.

GLADSTONE DISTRICT COMMUNITY ASSOCIATION

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Notes to the accounts continued

For the year ended 31st March 2018

16. Fund reconciliation

	Balance at 1 st April 2017	Income	Expenditure	Gains / (losses)	Transfers	Balance at 31 st March 2018
Unrestricted	61,129	230,210	(196,787)	33,423	0	94,552
Restricted						
Peterborough Community Learning Trust	0	4,344	(4,344)	0	0	0
Prevent	0	587	(587)	0	0	0
Total Restricted	0	4,931	(4,931)	0	0	0
Total Funds	61,129	235,141	(213,359)	33,423	0	94,552

17. Fund descriptions

- a. Unrestricted Funds – these are general funds
- b. Restricted Funds -
 - Peterborough Community Learning Trust – This is an education project for life-style improvement through ESOL classes, CV writing and enhancing physical and mental wellbeing.
 - Prevent - Muslim Hands – This is an education project for understanding radicalisation and preventing extremism.

18. Related party transactions

Mr Choudhary, the Chief Executive, is a director of Sahara Community Care Services Ltd and was a director and significant shareholder of the Peterborough Learning Centre Ltd, until it was dissolved on the 5th June 2018.

	This year	Last year
Sales to Sahara Community Care Services	4,900	4,200
Purchases from Sahara Community Care Services	1,000	0
Balance due to Sahara Community Care Services at year end	550	0
Purchases from the Peterborough Learning Centre Ltd	0	2,359
Balance due by GLADCA at year end	0	536