

REGISTERED COMPANY NUMBER: 3240838 (England and Wales)
REGISTERED CHARITY NUMBER: 1058001

CHARITY COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2018
FOR
LEEDS THEATRE IN EDUCATION COMPANY

CHARITY COMMISSION
FIRST CONTACT

24 OCT 2018

ACCOUNTS
RECEIVED

Thomas Coombs
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

LEEDS THEATRE IN EDUCATION COMPANY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

| | Page |
|--|----------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 6 |
| Statement of Trustees Responsibilities | 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10 to 11 |
| Notes to the Financial Statements | 12 to 17 |
| Detailed Statement of Financial Activities | 18 |

LEEDS THEATRE IN EDUCATION COMPANY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2018**

| | |
|----------------------------------|--|
| TRUSTEES | M Armitage R Bunday A Dix A S Haddon J Jarosz |
| COMPANY SECRETARY | A Bhanji |
| REGISTERED OFFICE | Parklands Primary School Dufton Approach Leeds West Yorkshire LS14 6ED |
| REGISTERED COMPANY NUMBER | 3240838 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1058001 |
| INDEPENDENT EXAMINER | Thomas Coombs Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB |

LEEDS THEATRE IN EDUCATION COMPANY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity, as defined in the Memorandum of Association, is "to advance the education of the public through the medium of educational theatre programmes".

The stated function of the Charity is:

- To promote an interest in education and training from people disaffected with current provision.
- Raise educational expectations and provide an arena for achievement for people classed as or seeing themselves as low/non achievers.
- Enable groups to use educational art processes to explore and articulate their social concerns.
- Create links/dialogue between different sectors of the community.
- Challenge anti-social behaviour and prejudicial attitudes that limit people's potential.
- Increase social, communication and groupwork skills.
- Provide an opportunity for educational recognition and progression through the Arts Award.

Public benefit

In shaping our objectives and activities for the year ahead, the trustees have considered the Charity Commission's guidance on public benefit to ensure that the company's planned activities will contribute to the aims and objectives that they have set.

LEEDS THEATRE IN EDUCATION COMPANY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Once again Leeds Theatre in Education Company must be proud of its achievements. Despite ever increasing funding difficulties for the company, its allied and user organisations, Leeds TiE created two new programmes, exceeded last year's delivery figures, built on existing partnerships and also worked with organisations new to the company's programmes.

Changes in school and cluster budgeting no doubt affected the company's potential coverage. On the other hand the city council demonstrated its faith in the company's value through its commissioning of the creation and delivery of a new programme (Lost) for schools in Seacroft and Manston to help schools and pupils address knife crime, whilst 2 other clusters commissioned delivery of "Looking for Callum".

The company was unable to support full time staff though this period, but contracted experienced and talented educational theatre artists from its small pool. Participating organisations continued to value and applaud the quality of the programmes, and fed back very positive evaluation of the plays and workshops and their benefits for the young people involved.

The development and delivery in 2017/18 were funded by:

GRANT AID

Santander Discovery Grant & Arts Council England Grants for the Arts (small), awarded during 16/17, spent into 17/18 to complete the creation and pilot of Looking for Callum.

COMMISSIONS & SERVICE DELIVERY CONTRACTS

2 Clusters commissioned delivery in their schools: Morley, Ardsley & Tingley Cluster - Looking for Callum in Primary Schools; Aireborough Cluster - Looking for Callum in High Schools. Both were to help meet their aims to support PSHE work in schools on the issues of sexual exploitation of children, safe/unsafe relationships and domestic violence.

Seacroft Manston Cluster commissioned the creation and delivery of a new programme, Lost, to help address issues around knife crime, predominantly for their High Schools.

PERFORMANCE FEES

Primary schools for subsidised run of Looking for Callum.

Primary & High schools & special school & looked-after children's project for Looking for Callum (unsubsidised).

Spectacle Theatre for Looking for Callum in South Wales, a demonstration for teachers.

DONATION

The company received a small donation from a supporter, and used this to enable the NHS CAMHS Looking for Callum session

DELIVERY SUMMARY 2017/18 (2016/17)

| | | |
|---|----|-----|
| Previews for workers | 0 | (0) |
| Showcase performances | 2 | (0) |
| Play only (followed-up by school staff) | 15 | (0) |
| Play & workshop Programmes | | |
| LOOKING FOR CALLUM | 49 | (0) |
| LOST | 16 | (0) |
| JUST PLAYING workshop | 0 | (4) |

LOOKING FOR CALLUM workshop version 0 (4)

3 DAY COMMUNITY PARTICIPATION Project 1 (0)

GROUP'S PERFORMANCE

(Community Participation Project) 1 (1)

CPD/INSET (teachers) 1 (0)

FE/HE WORK ON TIE 0 (1)

CONFERENCE/NETWORKING etc 2 (1)

In total the company delivered 90 programme/project sessions (84 in 16/17).

77 were in mainstream schools (81)

13 out of mainstream school (3) (CAMHS, special school, students, youth projects, Leeds Healthy Schools Network, BLAST seminar)

37 (45) different organisations participated.

PARTICIPANTS 2017/18

LEEDS THEATRE IN EDUCATION COMPANY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Aged 6 - 19: 2,371; 20 - 64: 409; 65+:11 TOTAL: 3,151

(2016/17 - Aged 6 - 19: 2,261; 20 - 64: 224; 65+: 2 TOTAL: 2,487)

Developments

1) Delivery

Looking for Callum was designed to help children and schools safely address issues around the sexual exploitation of children - understandably difficult and potentially frightening content (for teachers and pupils). However, thanks to the multi-layered participation (tested out last year in the workshop stage), the interwoven issues of concern to young people, and the humour, the play successfully engaged the children and elicited their participation, which was then built on in the workshop. The overwhelming response from teachers was that they would not have been able to raise these important issues without the programme. They had identified a need and tried to address CSE, but the "normal" classroom methods and resources just didn't succeed. Again the quality of the writing, acting, and the post-play workshop format and facilitation were praised by teachers and young people.

In the Aireborough Cluster we were asked to run the programme in a new format - the company ran a training session for the high school teachers (including a performance of the play) so that the teachers could deliver the post-play workshops themselves after the company's performances. This structure was valued highly by the participating teachers. All would be keen to work in this way again.

Lost (the Seacroft Manston Cluster commission, to meet the need to address knife crime in the city) was a shorter play with a discussion based workshop. Rather like Looking for Callum, the starting point was a single issue, but the play itself wove several personal, social and family issues into a sensitive drama, where a grandfather was confronted by the fact that his grandson had been the perpetrator of a stabbing. The Cluster targeted the High Schools in the area plus 1 or 2 primaries. The company ran 16 sessions for the Cluster (704 young people & 26 staff) and the success of the programme and the interest it generated, led the company to plan to develop Lost for the future.

2) Partnerships

Existing and new partnerships were vital to the company's development in this period.

The Blast Project (Phil Mitchell in particular) was instrumental in the development of Looking for Callum, giving support re the content and the programme's dissemination. The company was able to disseminate Blast's materials to participating schools, and the play was the key input at a Blast seminar, generating further interest.

The Clusters - Morley, Ardsley & Tingley; Aireborough; Seacroft Manston - enabled the development as well as delivery of the two new programmes.

The company maintains its relationship with Spectacle Theatre, South Wales, and still enjoys and benefits from its base and 2-way partnership with Parklands Primary. Both relationships continue to contribute to the company's development.

Priesthorpe School again booked the company for their PSHE based Personal Development Day, using Looking for Callum.

Professor Cecile de Cat at the University of Leeds School of Languages, Cultures and Societies has invited the company to discussions in relation to become a partner in an Intervention Study, Improving Language through Drama, for which the university is seeking project funding.

FINANCIAL REVIEW

Principal funding sources

The principal funding of the charity was a combination of specific project grants and fees for the performance of productions.

Donations to the charity should be sent to the Trustees at the Registered Office, in Leeds shown on page 1. Cheques should be made payable to "Leeds Theatre in Education Company".

Reserves policy

To allow the smooth operation of the charity's activities, the trustees consider that the appropriate level of free reserves should be equivalent to 12 weeks' expenditure. Based on the 2018 accounts this would equate to approximately £9,800 (2017: £5,800).

The actual free reserves amount to a deficit of £140 as at 31st March 2018 (2017: surplus of £1,433). The trustees are endeavouring to raise additional finance to narrow the short fall in reserves.

LEEDS THEATRE IN EDUCATION COMPANY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2018

FINANCIAL REVIEW

Financial performance

The financial statements comply with the Companies Act 2006, and the Statement of Recommended Practice on Accounting by Charities and the conditions in the company's memorandum and articles of association. The movement in funds is shown on the Statement of Financial Activities.

The financial results of the charity are shown in the annexed financial statements. The Trustees consider that, at the date of this report, the financial position of the Charity is satisfactory.

The excess of total expenditure over total income for the year was £6,533 (2017 total income over total expenditure: £15,821).

FUTURE PLANS

Looking for Callum will be offered to primary schools through various relevant networks. This will not be subsidised by grant funding but at the lowest possible cost to schools.

Morley, Ardsley & Tingley Cluster (though suffering cutbacks) has commissioned delivery of Looking for Callum in autumn 2018.

Aireborough Cluster is investigating funding for Looking for Callum and/or Lost.

The company plans to seek funding to develop Lost to be available for wider use across Leeds.

The company feels it could be the time to consider "legacy" - this would be through a new project where the process is recorded from initial ideas to devising, writing, rehearsal, performance, demonstrating its (apparently unique) philosophy and method - relationship with audiences, participation, the importance of real questions (in the devising & the plays) and open questions (in the workshops).

Leeds TiE remains determined as far as is possible to continue to respond to the growing needs of an increasingly unequal society, by enabling young people and others to address social and personal issues that are affecting their lives, through the use of high quality artistic input.

"I couldn't have raised these issues without the play, I wouldn't have known how to approach them, but the play has enabled me to have a great discussion about it with my class." (teacher)

"The children enjoyed the play but most importantly understood the issues raised. It made them think and question... Another fantastic and thought provoking drama from Leeds TiE" (teacher)

"Thank you for the play . . . I can still remember you from 2 years ago. You really made me think." (10 year old pupil)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The theatre in education company was incorporated in England and Wales on 22nd August 1996 and is a charitable company, limited by guarantee. As such its governing instrument is its memorandum and articles of association. The company name was changed to Leeds Theatre in Education Company on 15th March 2010.

Recruitment and appointment of new trustees

The articles of association state that the number of Trustees shall not be less than five and no more than twenty-one. In accordance with the articles of association all the trustees will retire, and offer themselves for re-election, at the next annual general meeting.

Organisational structure

The Charity is managed by a committee of six people and the day-to-day running of the Charity is carried out by three key staff members.

Induction and training of new trustees

On joining the Board all new trustees are given an induction pack together with a copy of the previous years' board papers. They are encouraged at an early stage to see the work and any appropriate training courses are made available to them.

Key management remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 6 to the accounts.

Trustees are required to disclose all relevant interests and register them in accordance with the Charity's policy to withdraw from decisions where a conflict of interest arises.

Related parties

There were no related party transactions during the year.

LEEDS THEATRE IN EDUCATION COMPANY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2018

Approved by order of the board of trustees on 8th October 2018 and signed on its behalf by:

M Armitage - Trustee

Mary Armitage

LEEDS THEATRE IN EDUCATION COMPANY

**STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2018**

The trustees (who are also the directors of Leeds Theatre In Education Company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEEDS THEATRE IN EDUCATION COMPANY**

Independent examiner's report to the trustees of Leeds Theatre In Education Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

C. Darwin

Christopher Darwin FCA
Thomas Coombs
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

8th October 2018

LEEDS THEATRE IN EDUCATION COMPANY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2018

| | Not es | Unrestricted funds £ | Restricted funds £ | Total funds £ | 2018 Total funds £ | 2017 Total funds £ |
|--|-----------|----------------------------|--------------------------|----------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | 2 | 5,000 | 200 | 5,200 | 5,200 | 5,000 |
| Charitable activities | 3 | | | | | |
| Grants received | | - | 1,480 | 1,480 | 1,480 | 22,120 |
| Fees and commissions for delivery of theatre programme | | - | 25,310 | 25,310 | 25,310 | 13,670 |
| Other income | | <u>4,224</u> | <u>-</u> | <u>4,224</u> | <u>4,224</u> | <u>-</u> |
| Total | | 9,224 | 26,990 | 36,214 | 36,214 | 40,790 |
| EXPENDITURE ON | | | | | | |
| Charitable activities | 4 | | | | | |
| Delivery of theatre activities | | 3,796 | 31,862 | 35,658 | 35,658 | 17,851 |
| Premises costs | | 5,758 | 58 | 5,816 | 5,816 | 5,740 |
| Administration costs | | 1,113 | 30 | 1,143 | 1,143 | 376 |
| Governance costs | | <u>130</u> | <u>-</u> | <u>130</u> | <u>130</u> | <u>1,002</u> |
| Total | | 10,797 | 31,950 | 42,747 | 42,747 | 24,969 |
| NET INCOME/(EXPENDITURE) | | (1,573) | (4,960) | (6,533) | (6,533) | 15,821 |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | <u>1,433</u> | <u>15,751</u> | <u>17,184</u> | <u>17,184</u> | <u>1,363</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>(140)</u> | <u>10,791</u> | <u>10,651</u> | <u>10,651</u> | <u>17,184</u> |

The notes form part of these financial statements

LEEDS THEATRE IN EDUCATION COMPANY

BALANCE SHEET
AT 31ST MARCH 2018

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2018 funds £ | Total 2017 funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 4,224 | 3,900 | 8,124 | 500 |
| Prepayments and accrued income | | 191 | - | 191 | 187 |
| Cash at bank and in hand | | <u>(3,855)</u> | <u>6,891</u> | <u>3,036</u> | <u>17,923</u> |
| | | 560 | 10,791 | 11,351 | 18,610 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | - | - | - | (76) |
| NET CURRENT ASSETS | | <u>560</u> | <u>10,791</u> | <u>11,351</u> | <u>18,534</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 560 | 10,791 | 11,351 | 18,534 |
| ACCRUALS AND DEFERRED INCOME | 11 | (700) | - | (700) | (1,350) |
| NET ASSETS/(LIABILITIES) | | <u>(140)</u> | <u>10,791</u> | <u>10,651</u> | <u>17,184</u> |
| FUNDS | | | | | |
| Unrestricted funds | 12 | | | (140) | 1,433 |
| Restricted funds | | | | <u>10,791</u> | <u>15,751</u> |
| TOTAL FUNDS | | | | <u>10,651</u> | <u>17,184</u> |

The notes form part of these financial statements

LEEDS THEATRE IN EDUCATION COMPANY

**BALANCE SHEET - CONTINUED
AT 31ST MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

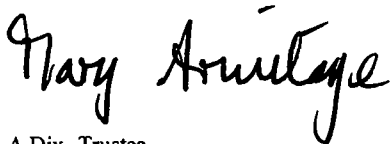
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 8th October 2018 and were signed on its behalf by:

M Armitage - Trustee



A Dix - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The working capital of the charity is provided by the bank balances and advanced grant funding. As with many voluntary organisations the charity is dependent on renewing and securing new funding sources to replace current short term contracts and grants. The trustees consider that, based on available information for future funding and discussions with funders, the charity will continue to be able to operate within available banking facilities for the foreseeable future. Accordingly, the financial statements are prepared on a going concern basis.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of grants, donations and gifts (including gifts in kind). These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant, which relates to the future periods is shown as deferred grants and is included within creditors.

Grants, where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Fees, for the delivery of theatre activities are recognised in the period of the event or performance. Amounts received in advance of such activities is shown as deferred income and is included within creditors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

| | |
|-----------------------|-------------|
| Fixtures and fittings | 25% on cost |
| Computer equipment | 25% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

LEEDS THEATRE IN EDUCATION COMPANY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

2. DONATIONS AND LEGACIES

| | 2018 £ | 2017 £ |
|-----------|--------------|--------------|
| Donations | 200 | - |
| Grants | <u>5,000</u> | <u>5,000</u> |
| | <u>5,200</u> | <u>5,000</u> |

Grants received, included in the above, are as follows:

| | 2018 £ | 2017 £ |
|--------------|--------------|--------------|
| Other grants | <u>5,000</u> | <u>5,000</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | 2018 £ | 2017 £ |
|--|---------------|---------------|
| Fees for delivery of theatre programme | | |
| Activity | | |
| Grants received | 1,480 | 22,120 |
| Fees for delivery of theatre programme | | |
| Activity | | |
| Fees and commissions for delivery of theatre programme | <u>25,310</u> | <u>13,670</u> |
| | <u>26,790</u> | <u>35,790</u> |

| | 2018 £ | 2017 £ |
|------------------------|--------------|---------------|
| Grants received: | | |
| Arts Council England | 1,480 | 13,320 |
| Santander Foundation | - | 4,800 |
| Wade's Charity | - | 3,000 |
| Sport Relief Community | - | <u>1,000</u> |
| | <u>1,480</u> | <u>22,120</u> |

LEEDS THEATRE IN EDUCATION COMPANY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

4. CHARITABLE ACTIVITIES COSTS

| | Direct costs (See note 5) £ | Support costs £ | Totals £ |
|--------------------------------|-----------------------------------|--------------------|---------------|
| Delivery of theatre activities | 35,658 | - | 35,658 |
| Premises costs | 5,816 | - | 5,816 |
| Administration costs | 1,143 | - | 1,143 |
| Governance costs | - | 130 | 130 |
| | <u>42,617</u> | <u>130</u> | <u>42,747</u> |

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2018 £ | 2017 £ |
|--|---------------|---------------|
| Rent | 5,000 | 5,000 |
| Insurance | 758 | 740 |
| Production costs | 35,067 | 16,909 |
| Office costs | 953 | 376 |
| Travel, motor expenses and touring costs | 839 | 942 |
| | <u>42,617</u> | <u>23,967</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2018 nor for the year ended 31st March 2017.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 5,000 | - | 5,000 |
| Charitable activities | | | |
| Grants received | - | 22,120 | 22,120 |
| Fees and commissions for delivery of theatre programme | <u>13,020</u> | <u>650</u> | <u>13,670</u> |
| Total | 18,020 | 22,770 | 40,790 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Delivery of theatre activities | 10,832 | 7,019 | 17,851 |
| Premises costs | 5,740 | - | 5,740 |
| Administration costs | 376 | - | 376 |
| Governance costs | <u>1,002</u> | <u>-</u> | <u>1,002</u> |
| Total | 17,950 | 7,019 | 24,969 |
| NET INCOME/(EXPENDITURE) | 70 | 15,751 | 15,821 |

LEEDS THEATRE IN EDUCATION COMPANY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|----------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 1,363 | - | 1,363 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,433</u> | <u>15,751</u> | <u>17,184</u> |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---------------------------------------|-------------------------------|----------------------------|--------------|
| COST | | | |
| At 1st April 2017 and 31st March 2018 | <u>40</u> | <u>5,825</u> | <u>5,865</u> |
| DEPRECIATION | | | |
| At 1st April 2017 and 31st March 2018 | <u>40</u> | <u>5,825</u> | <u>5,865</u> |
| NET BOOK VALUE | | | |
| At 31st March 2018 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31st March 2017 | <u>-</u> | <u>-</u> | <u>-</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------|---------------------|-------------------|
| Debtors | 3,900 | 500 |
| Tax | <u>4,224</u> | <u>-</u> |
| | <u>8,124</u> | <u>500</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|-----------|-----------|-----------|
| Creditors | <u>-</u> | <u>76</u> |

11. ACCRUALS AND DEFERRED INCOME

| | 2018 £ | 2017 £ |
|------------------------------|------------|--------------|
| Accruals and deferred income | <u>700</u> | <u>1,350</u> |

LEEDS THEATRE IN EDUCATION COMPANY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

12. MOVEMENT IN FUNDS

| | At 1/4/17 £ | Net movement in funds £ | At 31/3/18 £ |
|----------------------------------|----------------|-------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 1,433 | (1,573) | (140) |
| Restricted funds | | | |
| Looking For Callum | 15,751 | (6,320) | 9,431 |
| Theatre Programme on Knife Crime | - | 1,360 | 1,360 |
| | 15,751 | (4,960) | 10,791 |
| TOTAL FUNDS | <u>17,184</u> | <u>(6,533)</u> | <u>10,651</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 9,224 | (10,797) | (1,573) |
| Restricted funds | | | |
| Looking For Callum | 11,990 | (18,310) | (6,320) |
| Theatre Programme on Knife Crime | 15,000 | (13,640) | 1,360 |
| | 26,990 | (31,950) | (4,960) |
| TOTAL FUNDS | <u>36,214</u> | <u>(42,747)</u> | <u>(6,533)</u> |

Comparatives for movement in funds

| | At 1/4/16 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/17 £ |
|---------------------------|----------------|-------------------------------|---------------------------------|-----------------|
| Unrestricted Funds | | | | |
| General fund | 1,363 | (2,218) | 2,288 | 1,433 |
| The Boy Under the Bed | - | 2,288 | (2,288) | - |
| | 1,363 | 70 | - | 1,433 |
| Restricted Funds | | | | |
| Looking For Callum | - | 15,751 | - | 15,751 |
| TOTAL FUNDS | <u>1,363</u> | <u>15,821</u> | <u>-</u> | <u>17,184</u> |

LEEDS THEATRE IN EDUCATION COMPANY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2018

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 5,100 | (7,318) | (2,218) |
| The Boy Under the Bed | <u>12,920</u> | <u>(10,632)</u> | <u>2,288</u> |
| | 18,020 | (17,950) | 70 |
| Restricted funds | | | |
| Looking For Callum | <u>22,770</u> | <u>(7,019)</u> | <u>15,751</u> |
| TOTAL FUNDS | <u>40,790</u> | <u>(24,969)</u> | <u>15,821</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2018.

14. CAPITAL

Leeds Theatre in Education Company is a charitable company, limited by guarantee and has no share capital. The members have agreed to contribute £1 each to the Charity's assets in the event of it winding up, if its assets should prove insufficient to cover its liabilities, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.